



Power of Attorney Setup Checklist

The following checklist is intended for you, the Client who is establishing a power of attorney. If you can answer Yes to all of the following, you are ready to proceed with the set up.

I have sought legal advice to ensure that a power of attorney is the most suitable option for my personal circumstances.	Yes <input type="checkbox"/>	No <input type="checkbox"/>
I understand what it means to give someone a power of attorney and the implications associated with it.	Yes <input type="checkbox"/>	No <input type="checkbox"/>
I understand the difference between power of attorney and joint accounts.	Yes <input type="checkbox"/>	No <input type="checkbox"/>
I have a power of attorney document that meets all the legal requirements for the province or territory in which I live.	Yes <input type="checkbox"/>	No <input type="checkbox"/>
I understand that in order to set up the power of attorney, the original power of attorney document or an original notarized copy (notarized within the last 30 days) must be presented to CIBC. My attorney(s) knows where to locate it.	Yes <input type="checkbox"/>	No <input type="checkbox"/>
I have informed my attorney(s) that should I become mentally incapable of handling my financial affairs before the power of attorney has been set up at CIBC, the attorney will be required to provide a letter from a doctor, nurse practitioner, or lawyer confirming that I am mentally incapable of handling my financial affairs.	Yes <input type="checkbox"/>	No <input type="checkbox"/>
I have informed my attorney(s) that in order to set up the power of attorney, they will need to visit a banking centre.	Yes <input type="checkbox"/>	No <input type="checkbox"/>
I have informed my attorney(s) that in order to set up the power of attorney, they will need to provide two pieces of valid ID, one of which must be photo ID.	Yes <input type="checkbox"/>	No <input type="checkbox"/>
I have informed my attorney(s) that in order to set up the power of attorney, they will need to sign an Attorney Acknowledgement and Indemnity Agreement in the presence of a CIBC representative.	Yes <input type="checkbox"/>	No <input type="checkbox"/>