



**Registered Retirement Savings Plan (RRSP) Beneficiary Designation Form**  
**CIBC Investment Retirement Savings Plan (RRSP)**  
CIBC Securities Inc.

RRSP Account Number \_\_\_\_\_

Date \_\_\_\_\_

Quebec residents cannot designate a beneficiary for this RRSP.

This form allows You to designate a beneficiary of Your CIBC Investment Retirement Savings Plan (RRSP) only if the jurisdiction where You live permits such a designation. **Unless otherwise defined, capitalized terms used here have the meaning set out in the Declaration of Trust ("Declaration of Trust") for the RRSP. The provisions under Client Acknowledgement and Agreement at the end of this form and the Declaration of Trust apply to this designation. Please read them carefully.**

Client/Annuitant Name \_\_\_\_\_

You revoke any prior designation of beneficiary of this RRSP.

**Section I. Designating a Beneficiary**

You designate a beneficiary(s) to receive the proceeds of Your RRSP on Your death. If You are designating a Minor Beneficiary, complete Section II as well.

**Principal Beneficiary Information**

First Name and Last Name _____	Percentage _____	Relationship to Annuitant _____	Is the Beneficiary a Minor? <input type="checkbox"/>
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**Alternate Beneficiary Information**

- |                                   |                                 |   |
|-----------------------------------|---------------------------------|---|
| 1. First Name and Last Name _____ | Relationship to Annuitant _____ | Is the Beneficiary a Minor?<br><input type="checkbox"/> |
| 2. First Name and Last Name _____ | Relationship to Annuitant _____ | Is the Beneficiary a Minor?<br><input type="checkbox"/> |
| 3. First Name and Last Name _____ | Relationship to Annuitant _____ | Is the Beneficiary a Minor?<br><input type="checkbox"/> |
| 4. First Name and Last Name _____ | Relationship to Annuitant _____ | Is the Beneficiary a Minor?<br><input type="checkbox"/> |

**Principal Beneficiary Information**

First Name and Last Name _____	Percentage _____	Relationship to Annuitant _____	Is the Beneficiary a Minor? <input type="checkbox"/>
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**Alternate Beneficiary Information**

- |                                   |                                 |   |
|-----------------------------------|---------------------------------|---|
| 1. First Name and Last Name _____ | Relationship to Annuitant _____ | Is the Beneficiary a Minor?<br><input type="checkbox"/> |
| 2. First Name and Last Name _____ | Relationship to Annuitant _____ | Is the Beneficiary a Minor?<br><input type="checkbox"/> |
| 3. First Name and Last Name _____ | Relationship to Annuitant _____ | Is the Beneficiary a Minor?<br><input type="checkbox"/> |
| 4. First Name and Last Name _____ | Relationship to Annuitant _____ | Is the Beneficiary a Minor?<br><input type="checkbox"/> |

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**Principal Beneficiary Information**

First Name and Last Name	Percentage	Relationship to Annuitant	Is the Beneficiary a Minor? <input type="checkbox"/>
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**Alternate Beneficiary Information**

1. First Name and Last Name	Relationship to Annuitant	Is the Beneficiary a Minor? <input type="checkbox"/>
2. First Name and Last Name	Relationship to Annuitant	Is the Beneficiary a Minor? <input type="checkbox"/>
3. First Name and Last Name	Relationship to Annuitant	Is the Beneficiary a Minor? <input type="checkbox"/>
4. First Name and Last Name	Relationship to Annuitant	Is the Beneficiary a Minor? <input type="checkbox"/>

**Principal Beneficiary Information**

First Name and Last Name	Percentage	Relationship to Annuitant	Is the Beneficiary a Minor? <input type="checkbox"/>
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**Alternate Beneficiary Information**

1. First Name and Last Name	Relationship to Annuitant	Is the Beneficiary a Minor? <input type="checkbox"/>
2. First Name and Last Name	Relationship to Annuitant	Is the Beneficiary a Minor? <input type="checkbox"/>
3. First Name and Last Name	Relationship to Annuitant	Is the Beneficiary a Minor? <input type="checkbox"/>
4. First Name and Last Name	Relationship to Annuitant	Is the Beneficiary a Minor? <input type="checkbox"/>

See additional information that applies to the designation in Section I under Client Acknowledgement and Agreement

**Section II. Complete this section only if you have Designated a Minor Beneficiary in Section I**

If You are designating a beneficiary who is not of the age of majority now or may not be at Your death ("Minor Beneficiary"), name an adult person below who will receive and hold the Minor Beneficiary's share of the Plan Proceeds ("Minor's Share") in trust ("Minor's Trustee") for the Minor Beneficiary until the Minor Beneficiary reaches the age of majority, at which time the Minor's Share is to be paid to the Minor Beneficiary. See additional information that applies to an appointment of a Minor's Trustee under Client Acknowledgement and Agreement.

Name of Minor Beneficiary	Name of Trustee of Minor Beneficiary
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Address of Trustee
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Trustee Phone Number
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Signature required

Date (mmm/dd/yyyy)

Print Name of the Client/Annuitant

X

Signature of the Client/Annuitant

## Registered Retirement Savings Plan (RRSP) Beneficiary Designation Form

### Client Acknowledgement and Agreement

You acknowledge and agree:

#### Your responsibility:

- If You wish to use this designation form, it is Your responsibility to consult with the appropriate legal or tax advisor to verify that it meets Your needs.
- The Agent and the Trustee are not responsible for providing You with legal and tax advice regarding this designation form or that any beneficiary designation reflects Your intentions. By accepting the designation neither the Trustee nor the Agent is approving or confirming its validity or effectiveness.
- It is Your responsibility to make sure any beneficiary designation reflects Your intentions including if there is any change in Your status as a Spouse or Common-law Partner or the death or birth of any person You have designated or intend to designate as a Beneficiary. It is Your responsibility to inform any Beneficiary, Minor's Trustee or any person whom You may wish to appoint as Your estate representative of the terms of any designation or other testamentary disposition regarding the RRSP. We are not responsible for contacting any person designated on this form or informing them of any entitlement they may have after Your death.

#### Ineffective Designation

- If a designation is made and it is not effective in Your jurisdiction as of Your date of death, after Your death the Plan Proceeds will be payable to Your Estate Representative.
- **Note to Annuitants domiciled in Quebec:** Beneficiary designations are not accepted in Quebec.
- **Designation of a charity:** If You wish to designate a charity as a beneficiary, it must be a corporation. Designation of an unincorporated charity is not permitted on this form. If it is Your intention to name an unincorporated charity as a beneficiary, please seek legal advice as to whether this can be done and if permissible, do so in the provisions of Your Will.
- If a designation is made to an entity that is not an individual or a corporation, it will be treated as invalid and any portion of the Plan Proceeds that would have been subject to such invalid designation will be payable to Your Estate Representative.

**Notice required by law for Manitoba residents:** Your designation of a beneficiary by means of a designation form such as this will not be revoked or changed automatically by any future marriage or divorce. Should You wish to change Your beneficiary in the event of a new marriage or divorce, You will have to do so by means of a new designation.

**Locked-in Plan:** For a Locked-in Retirement Account (LIRA) or Locked-in registered Retirement Savings Plan (LRSP), Your surviving spouse or partner (as defined by the applicable pension legislation) may be entitled under pension law to receive the Plan Proceeds on Your death, despite any beneficiary designation You make. Please see Your Locked-in Agreement for additional information.

#### With respect to Section I above:

- If You designated more than one Principal Beneficiary above, the Plan Proceeds will be divided among the Principal Beneficiaries designated above in the percentage shares You indicated above and if the percentages are unclear the Plan Proceeds will be divided equally among the above designated Principal Beneficiary(s) who survive You.
- Should any above designated Principal Beneficiary not survive You and You have not designated any Alternate Beneficiary(s) above for that Principal Beneficiary, that deceased Principal Beneficiary's share will be divided equally among the above designated Principal Beneficiaries who do survive You.
- If You have designated above Alternate Beneficiary(s) for that deceased Principal Beneficiary's share, and any such designated Alternate Beneficiary survives You, the deceased Principal Beneficiary designated above shall be considered alive as of Your death for the purposes of division of the Plan Proceeds and the share of the Plan Proceeds, the above designated deceased Principal Beneficiary would have been entitled to, shall be divided equally among the above designated Alternate Beneficiary(s) named for that deceased Principal Beneficiary who survive You.
- If no Principal or Alternate Beneficiary designated above survives You, the Plan Proceeds will be distributed to Your Estate Representative.

#### With respect to Section II above:

If You appointed a Minor's Trustee in Section II, You direct Us to pay the Minor's Share to the Minor's Trustee. The Minor's Trustee shall hold the Minor's Share in trust for the Minor Beneficiary until the Minor Beneficiary reaches the age of majority at which time the Minor's Trustee is to pay the Minor's Share to the Minor Beneficiary. However, should the Minor's Trustee not survive You or should they be unwilling or unable to receive the Minor's Share in trust, You direct Us to pay the Minor's Share to the parent(s) or guardian(s) of the property of the Minor Beneficiary if permitted by the applicable provincial legislation or if not permitted, to the applicable provincial official or into court as the case may be. You understand that:

- payment of the Plan Proceeds to the Minor's Trustee constitutes a sufficient discharge to Us and We have no duty or responsibility to see to the application of the Plan Proceeds in accordance with any trust provisions in any document or otherwise at law;
- as a consequence of this designation, the Minor Beneficiary will be entitled to claim and use the Minor's Share once they become an adult;
- We recommend that:
  - if You wish to designate a Minor Beneficiary, You do not use a designation form but instead, that You set up a trust for the Minor Beneficiary under Your Will or a formal beneficiary designation trust. You also understand that a properly-drafted Will or trust would provide detailed instructions to the trustee(s) under the Will or trust, including with regards to permitted investments and the trustee's powers (for example, if needed, to advance funds to the Minor Beneficiary before they become an adult). Without these instructions, the Minor's Trustee may be restricted in the types of investments that may be made and will be governed by trust legislation, which may be inflexible; and
  - You obtain independent legal advice in respect of the effects of designating a minor or a minor's trustee under a designation form.

**Collecting and sharing information:** After Your death, We may share information contained in this form with Your Estate Representative, any person designated as a beneficiary on this form, a Minor's Trustee, the parent or guardian of a Minor Beneficiary, or any other person where the information on the form is relevant to administer Your Estate or the Plan Proceeds. As set out in the CIBC privacy brochure, "Your Privacy is Protected", if You provide us with information about another individual, We will assume You have the authority to provide this information and to consent to its collection, use or sharing for the purposes set out in the CIBC privacy policy.

**Indemnity:** You indemnify, save harmless, release and discharge the Trustee and the Agent for and from, any claims, expenses and/or losses which may arise or be incurred by them as a result of this designation including, without limitation, due to their payment of the Plan Proceeds in accordance with this designation and the Declaration of Trust and, if applicable, as a result of designating a Minor Beneficiary. You also agree that this indemnity is binding on Your Beneficiaries and estate.