



CIBC UNLIMITED CHEQUING ACCOUNT AEROPLAN MILES REWARD FEATURE TERMS AND CONDITIONS

1) TO ENROL in the CIBC Unlimited Chequing Account Aeroplan Miles reward feature:

- i) Advise us that you want to enrol in the Aeroplan Miles reward feature for your new or existing CIBC Unlimited Chequing Account (your "**UCA**")
- ii) Provide us with your:
 - a. Existing Aeroplan account number. (Ensure that this is your Aeroplan account number or, in the case of a joint account, the Aeroplan account number of one of the *UCA* accountholders, and no one else's.)
or;
 - b. Authorization to open an Aeroplan account on your behalf.

For joint *UCAs*, only one of the accountholders may earn Aeroplan Miles. Therefore, you must determine which accountholder will earn Aeroplan Miles on the *UCA* and provide his or her Aeroplan account number to CIBC. Where no Aeroplan number is provided at time of enrolment in this feature, CIBC will ask Aeroplan to open a new Aeroplan account in the name of one of the joint accountholders chosen at CIBC's sole discretion. Aeroplan Miles will not be split among Aeroplan accounts.

Note: You need to enrol even though you may already have another CIBC product on which loyalty rewards may be earned (such as a CIBC credit card on which Aeroplan Miles may be earned).

TO QUALIFY for the one-time Welcome Bonus of 5,000 Aeroplan Miles:

- (i) Open a new *UCA* on or after June 2, 2008 and enrol in the Aeroplan Miles reward feature on or after June 9, 2008
- (ii) Set-up at least one eligible recurring direct deposit into, or three different eligible recurring pre-authorized debits from, your new *UCA*.
- (iii) Within the next six full calendar months after the *UCA* is opened, ensure that:
 - A. At least one eligible direct deposit is made into your *UCA*; or
 - B. At least three different eligible pre-authorized debits are withdrawn from your *UCA* within the same calendar month.

Please note: the direct deposit or pre-authorized debits include those which you may have set-up on your *UCA* before you enrolled in this feature or after you enrol.

Note: The one-time Welcome Bonus is available only to UCAs opened on or after June 2, 2008, as long as you don't already have a UCA (and all other qualifying criteria are met). Also, if you meet the requirements in (i) and (ii) but, within the next six full calendar months after the UCA was opened, the eligible direct

deposit is not received or three different eligible pre-authorized debits are not withdrawn within the same calendar month, you are not eligible for the Welcome Bonus but may be eligible for the Thank You Bonus. You may qualify for a Welcome Bonus OR the Thank You Bonus (if you meet the requirements), and you cannot receive more than one Welcome or Thank You Bonus.

TO QUALIFY for the one-time Thank You Bonus of 2,500 Aeroplan Miles:

- (i) Your *UCA* must **not** have previously qualified and received the one-time Welcome Bonus or the Thank You Bonus.
- (ii) Ensure that your *UCA* is enrolled in the Aeroplan Miles reward feature, and
 - a. At least one eligible direct deposit is made into your *UCA*; or
 - b. At least three different eligible pre-authorized debits are withdrawn from your *UCA* in the same calendar month

Note: The one-time Thank You Bonus is available on UCAs opened prior to June 2, 2008, if qualifying criteria are met. It is also available on UCAs opened after June 2, 2008, if you meet the criteria noted in the Welcome Bonus section, with the exception that your eligible direct deposit or three different eligible pre-authorized debits occur(s) more than six full calendar months after the UCA was opened. In the latter case, you will receive the one-time Thank You Bonus instead of the one-time Welcome Bonus once your eligible direct deposit or three different eligible pre-authorized debits are made.

TO QUALIFY for the Monthly Bonus of 100 Aeroplan Miles:

- (i) Ensure that your *UCA* is enrolled in the Aeroplan Miles reward feature, and:
 - a. At least one eligible direct deposit is made into your *UCA*; or
 - b. At least three different eligible pre-authorized debits are withdrawn from your *UCA* in the same calendar month. For example, if only two of the eligible pre-authorized debits you set up are withdrawn from your *UCA* in September, no Monthly Bonus will be earned for that month. If in October, three or more different eligible pre-authorized debits are withdrawn from your *UCA*, the Monthly Bonus is earned for that month.
- (ii) A Monthly Bonus will be awarded only in the calendar month(s) in which the above qualifying transactions are completed. Please note that the Monthly Bonus is a maximum of 100 Aeroplan Miles even if the number of deposits or debits exceeds the required minimum.

TO RECEIVE Welcome, Thank You and Monthly Bonuses:

If you meet the requirements set out above, at the end of the calendar month in which all requirements were met (if your *UCA* is still open at that time) CIBC will send instructions to Aeroplan to credit Aeroplan Miles to the Aeroplan account associated with your *UCA*. Aeroplan Miles will be credited to your Aeroplan account approximately 6-8 weeks after the end of the calendar month in which all requirements are met. Customers who do not fully meet all conditions will receive no Aeroplan Miles.

ELIGIBLE RECURRING TRANSACTIONS:

Most recurring direct deposits and pre-authorized debits are eligible. Examples of common recurring direct deposits are payroll, CPP/QPP, disability payments,

dividends, and government deposits such as Employment Insurance and provincial parental insurance plan (PPIP). Examples of common recurring pre-authorized debits are pre-authorized bill payments and loan or mortgage payments where you set-up pre-authorized instructions with their mortgage, loan, credit card and/or other provider. Recurring pre-authorized fund transfers that you initiate (i.e. if you use telephone banking, ABM and/or online banking to set up) to other CIBC deposit, credit card or line of credit accounts or to accounts at other financial institutions are not eligible. Consult with your branch advisor or telephone banking representative as to whether pre-authorized debits or direct deposits are eligible for the Aeroplan Miles reward feature.

GENERAL

This Aeroplan Miles reward feature is limited to one *UCA* per customer (including if you open or have multiple *UCAs* alone or jointly with other persons); also, in the case of joint *UCAs*, this Aeroplan Miles reward feature is limited to one of the joint accountholders. If you have or open more than one *UCA* (whether alone or with the same people), only one of the *UCAs* (as selected by CIBC in its sole discretion) will be eligible. If you open more than one *UCA* on the same day (whether alone or with the same people), CIBC will determine which of the *UCAs* (if any) is eligible. This Aeroplan Miles reward offer cannot be combined with any other offer.

If you opened a *UCA(s)* before the availability of the Aeroplan Miles reward feature you may open a new *UCA(s)*. However, your new *UCA* will not be eligible for the Aeroplan Miles reward feature.

The *UCA* Aeroplan Miles reward feature is not open to persons who are eligible for the CIBC employee banking offer (including CIBC employees and retirees).

CIBC reserves the right, in its sole discretion, to disqualify, limit or revoke Aeroplan rewards that would or have been awarded under this feature in respect of any CIBC customer who it believes, in its sole discretion, obtained Aeroplan rewards without fully complying with these *UCA* Aeroplan Miles reward feature terms and conditions or is abusing or manipulating this feature. CIBC is not responsible for any delays in processing direct deposits into or pre-authorized debits from your *UCA*, whether any delay is attributable to the payor, payee or CIBC, or for any delays in crediting Aeroplan Miles to any Aeroplan accounts.

2) ADDITIONAL TERMS FOR LOYALTY PROGRAMS – SECTION 26 OF YOUR PERSONAL ACCOUNT AGREEMENT

(a) From time to time CIBC may specify Account transactions, other Account activity or other criteria (“Loyalty Eligibility Requirements”) which may entitle you to earn loyalty rewards with a loyalty program, including Aeroplan’s loyalty recognition program, operated by an outside company (the “Loyalty Program Operator”) in connection with your Account. You cannot earn loyalty rewards until CIBC has received, and CIBC and the Loyalty Program Operator have processed, your request for enrollment, including registering a valid loyalty program account number in association with your Account. You are not automatically enrolled with CIBC simply by virtue of having another CIBC product on which loyalty rewards may be earned (such as a CIBC credit card on which Aeroplan miles or other loyalty points may be earned). If you enroll with CIBC but do not provide a valid loyalty program account number, CIBC will request the Loyalty Program Operator to open a loyalty account in

your name or, if your Account is joint, in the name of one accountholder selected by CIBC in its sole discretion (for joint Accounts, loyalty rewards are credited only to one accountholder). Loyalty rewards will be awarded only if your Account is still open and is still the same type of account at the time CIBC advises the Loyalty Program Operator to credit loyalty rewards to loyalty program accounts.

(b) CIBC's Account fees disclosure brochure describes the Loyalty Eligibility Requirements which CIBC may amend at any time; if CIBC does so in a manner that would reduce the number of loyalty rewards that already-enrolled accountholders may earn and/or the types of transactions on which they may earn loyalty rewards, CIBC will, at its option, send such accountholders (or for joint Accounts, one accountholder) a notice or post a notice in their Branch of Account, before or after the change is effective. CIBC may also amend this section 26 at any time, in which case a notice of the change will be directed only to enrolled accountholders (or for joint Accounts, one accountholder) rather than to all accountholders of CIBC Accounts.

(c) The Loyalty Program Operator's rules also apply to you, including but not limited to the rules about the expiry and redemption of loyalty rewards. The Loyalty Program Operator may change its rules or change or terminate its loyalty program at any time without notice to you. The Loyalty Program Operator is not CIBC's agent and is not responsible for your Account or its administration. CIBC is not the Loyalty Program Operator's agent and CIBC is not responsible for its loyalty program or its administration, including your ability or inability to redeem loyalty rewards. CIBC's arrangement with the Loyalty Program Operator may be changed or terminated at any time without notice to you.

(d) You agree that CIBC may share personal information with Loyalty Program Operators in order for them to open a loyalty account (if applicable), award loyalty rewards and otherwise administer their loyalty program.