



News Release

CIBC declares dividends

(Toronto, ON – February 26, 2004) –CIBC’s board of directors today declared a dividend of 50 cents per share on common shares for the quarter ending April 30, 2004, payable on April 28, 2004 to holders of record on March 29, 2004.

Class A Preferred Shares

Other dividends per share for the quarter ending April 30, 2004, payable on April 28, 2004, to holders of record on March 29, 2004, were declared as follows:

Series 15 - \$0.353125

Series 16 - US\$0.353125

Series 17 - \$0.340625

Series 18 - \$0.34375

Series 19 - \$0.309375

Series 20 - US\$0.321875

Series 21 - \$0.375

Series 22 - US\$0.390625

Series 23 - \$0.33125

Series 24 - \$0.375

Series 25 - \$0.375

Series 26 - \$0.359375

Series 27 - \$0.35000

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