



## CIBC

### INVESTOR PRESENTATION

February 2008

Information disclosed within this presentation is current through  
January 31, 2008, unless otherwise indicated

## A Note About Forward-Looking Statements

From time to time, we make written or oral forward-looking statements within the meaning of certain securities laws, including in this presentation, in other filings with Canadian securities regulators or the U.S. Securities and Exchange Commission and in other communications. These statements include, but are not limited to, statements we make about the operations, business lines, financial condition, risk management, priorities, targets, ongoing objectives, strategies and our outlook for 2008 and subsequent periods. Forward-looking statements are typically identified by the words "believe", "expect", "anticipate", "intend", "estimate" and other similar expressions or future or conditional verbs such as "will", "should", "would" and "could". By their nature, these statements require us to make assumptions and are subject to inherent risks and uncertainties that may be general or specific. A variety of factors, many of which are beyond our control, affect our operations, performance and results and could cause actual results to differ materially from the expectations expressed in any of our forward-looking statements. These factors include: credit, market, liquidity, strategic, operational, reputation and legal, regulatory and environmental risk; legislative or regulatory developments in the jurisdictions where we operate; amendments to, and interpretations of, risk-based capital guidelines and reporting instructions; the resolution of legal proceedings and related matters; the effect of changes to accounting standards, rules and interpretations; changes in our estimates of reserves and allowances; changes in tax laws; that our estimate of sustainable effective tax rate will not be achieved; political conditions and developments; the possible effect on our business of international conflicts and the war on terror; natural disasters, public health emergencies, disruptions to public infrastructure and other catastrophic events; reliance on third parties to provide components of our business infrastructure; the accuracy and completeness of information provided to us by clients and counterparties; the failure of third parties to comply with their obligations to us and our affiliates; intensifying competition from established competitors and new entrants in the financial services industry; technological change; global capital market activity; interest rate and currency value fluctuations; general economic conditions worldwide, as well as in Canada, the U.S. and other countries where we have operations; changes in market rates and prices which may adversely affect the value of financial products; our success in developing and introducing new products and services, expanding existing distribution channels, developing new distribution channels and realizing increased revenue from these channels; changes in client spending and saving habits; and our ability to anticipate and manage the risks associated with these factors. This list is not exhaustive of the factors that may affect any of our forward-looking statements. These and other factors should be considered carefully and readers should not place undue reliance on our forward-looking statements. We do not undertake to update any forward-looking statement that is contained in this presentation or in other communications except as required by law.



## Investing in CIBC- Our Vision and Values

**Our Vision** is to be the leader in client relationships

To get there, we have made commitments to our -



Clients



Communities



Employees



Shareholders

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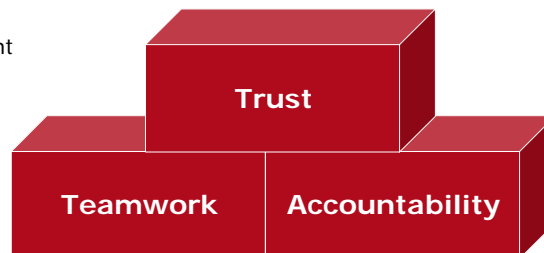


## Investing in CIBC- Our Vision and Values

**Our Values** are trust, teamwork, and accountability

Our most important performance benchmarks are -

- ▶ Financial performance
- ▶ Governance
- ▶ Risk management
- ▶ Client satisfaction
- ▶ Employee experience
- ▶ Community investment



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## Investing in CIBC- Financial Summary

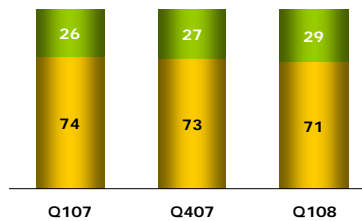
### CIBC (CM: TSX; NYSE)

- Leading North American financial institution
- Strong retail franchise – 1,049 branches across Canada
- Industry-leading corporate and institutional products and services

#### Key Statistics – Q1 2008

▶ Market capitalization	\$27.9B
▶ Diluted EPS	\$(4.39)
▶ Cash basis diluted EPS <sup>(1)</sup>	\$(4.36)
▶ Net loss	\$(1,456)MM
▶ Return on equity	(52.9)%
▶ Tier 1 capital ratio	11.4%
▶ Total capital ratio	15.2%
▶ Efficiency ratio	n/m
▶ Efficiency ratio cash basis (TEB) <sup>(1)</sup>	n/m
▶ Net interest margin	1.33%

#### Retail/Wholesale Ratio (%)



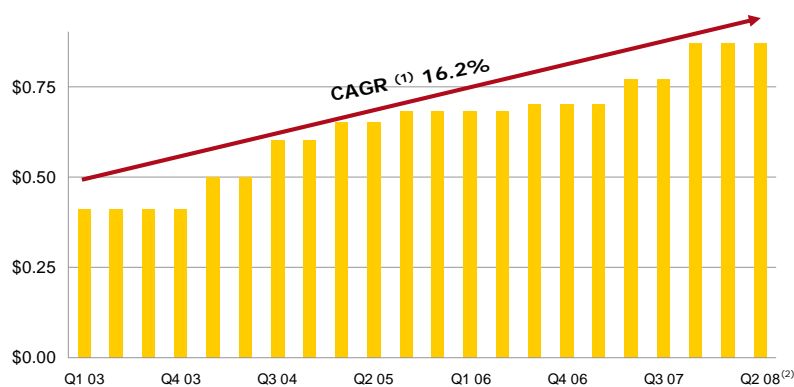
(1) Non-GAAP Measure. See Notes to Users on slide 21.  
n/m – not meaningful due to the net loss during the quarter

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## Returns to Shareholders

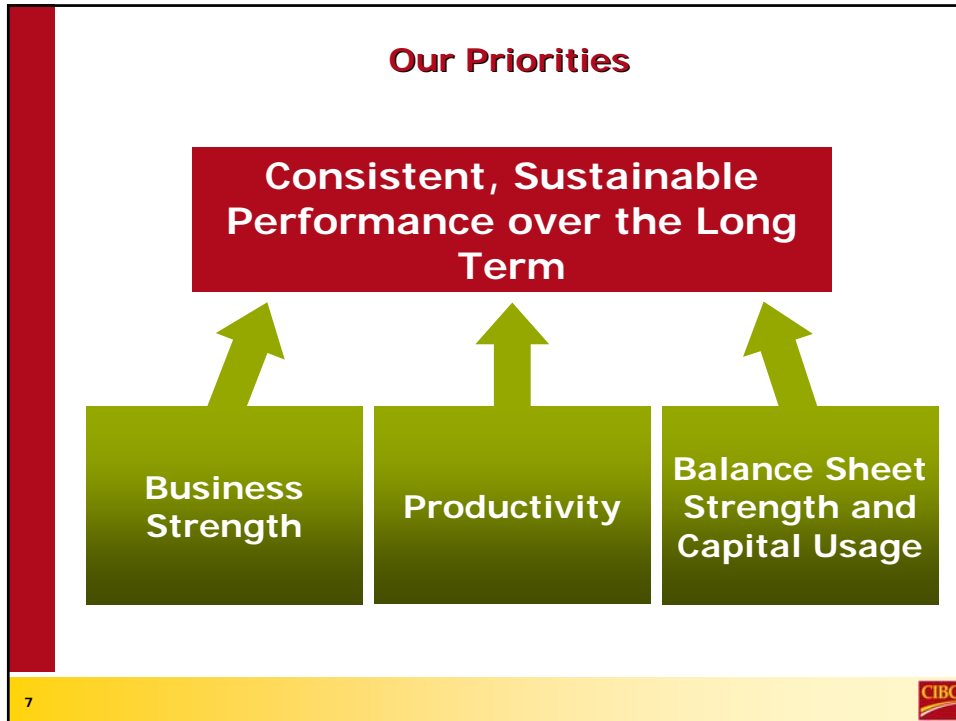
### CIBC Quarterly Dividends per Share



(1) Compound Annual Growth Rate  
(2) Q2 2008 dividend declared on February 28, 2008 payable on April 28, 2008.

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### CIBC Retail Markets

**Strong multi-channel distribution network and competitive product offerings**

Distribution	Product <sup>(1)</sup>
#2 Physical Distribution Network <sup>(2)</sup>	#1 in Credit Cards
#1 in Mortgage Brokers <sup>(2)</sup>	#2 in Mortgages
#2 Full-service brokerage	#3 in Deposits and GICs
#1 Online Banking Website <sup>(3)</sup>	
#1 in Telephone Banking IVR Client Satisfaction <sup>(4)</sup>	

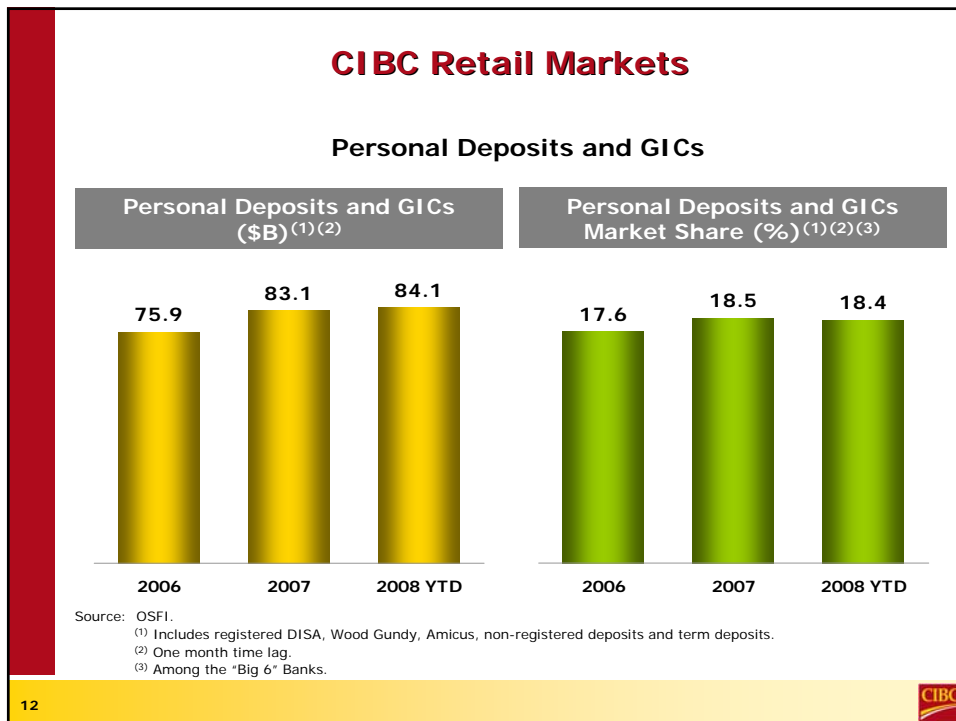
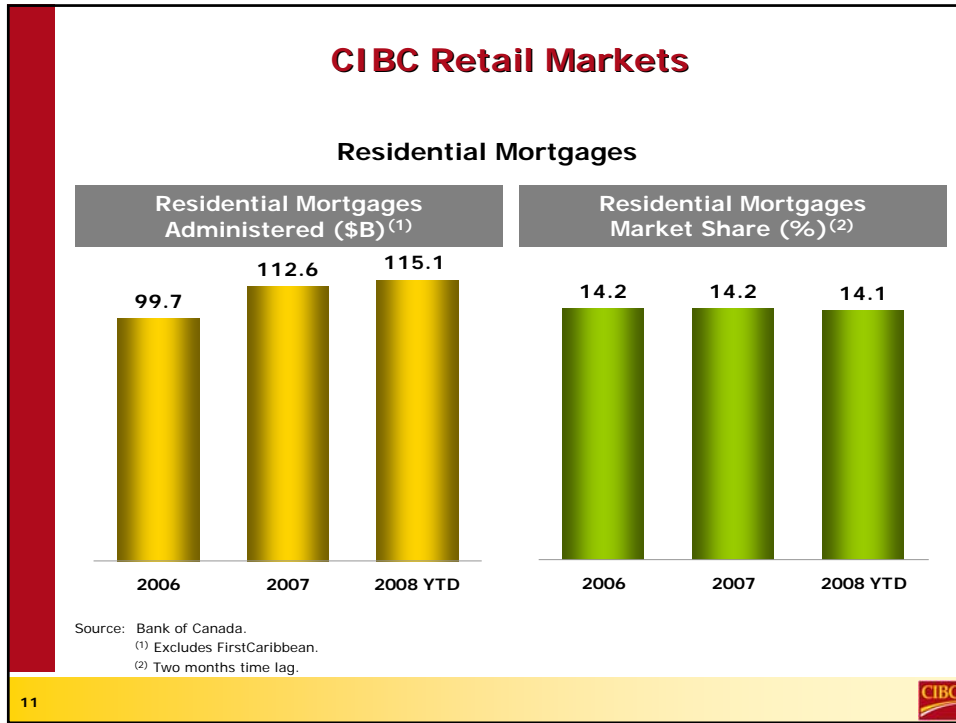
(1) Canadian Bankers' Association and OSFI  
(2) Internal Analysis Q1  
(3) Recognized as the best among the 12 biggest banks in North America by Forrester, 2007  
(4) 2007 Service Quality Management (SQM) Group Inc. Contact Centre Awards Program

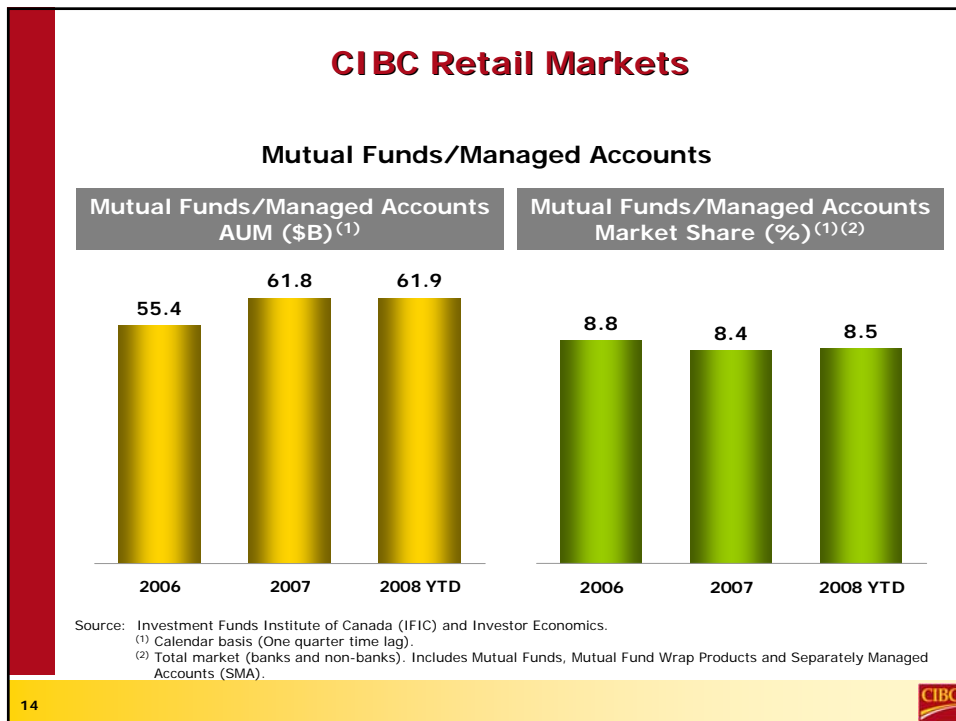
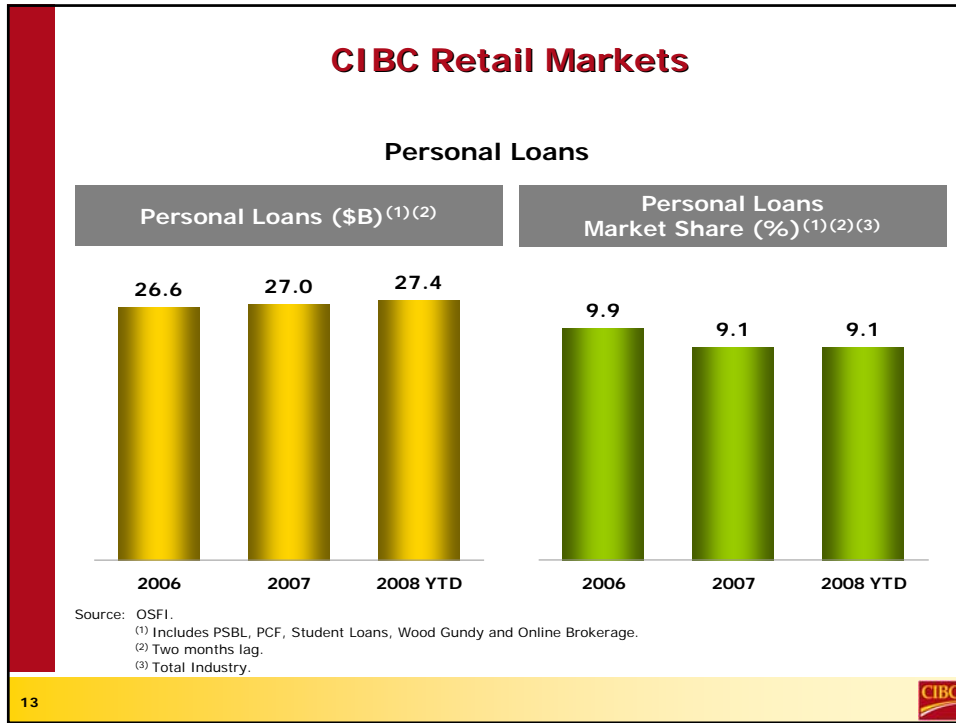
### CIBC Retail Markets

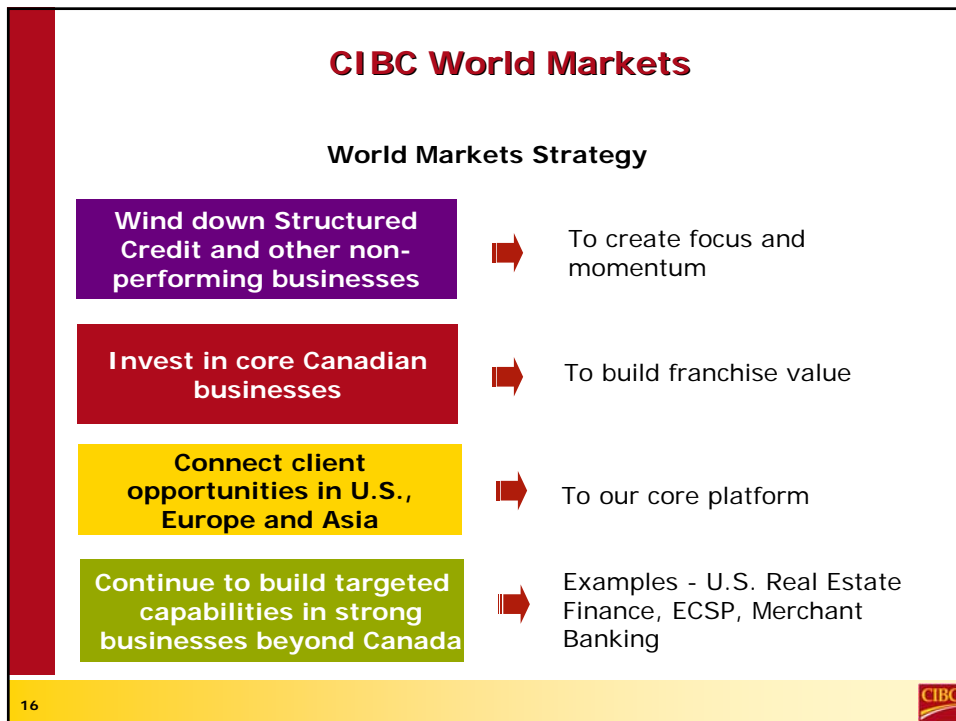
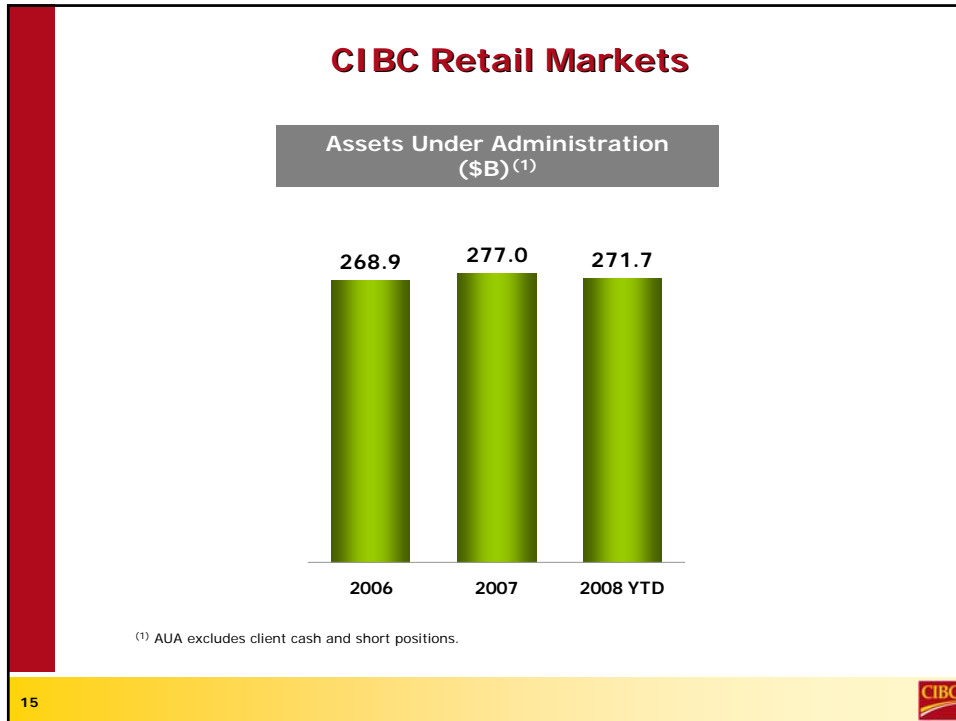
#### Card Loans

Card Loans Administered (\$B) <sup>(1)</sup>			Card Loans Outstanding Market Share (%) <sup>(2)</sup>		
11.7	13.3	13.5	18.1	17.8	n/a <sup>(3)</sup>
2006	2007	2008 YTD	2006	2007	2008 YTD

Source: CBA; excludes AMEX and proprietary cards.  
(1) Excludes FirstCaribbean.  
(2) Two months time lag.  
(3) On January 10, 2008 CBA advised that Visa had suspended the release of industry data due to SEC restrictions regarding pending Visa IPO.









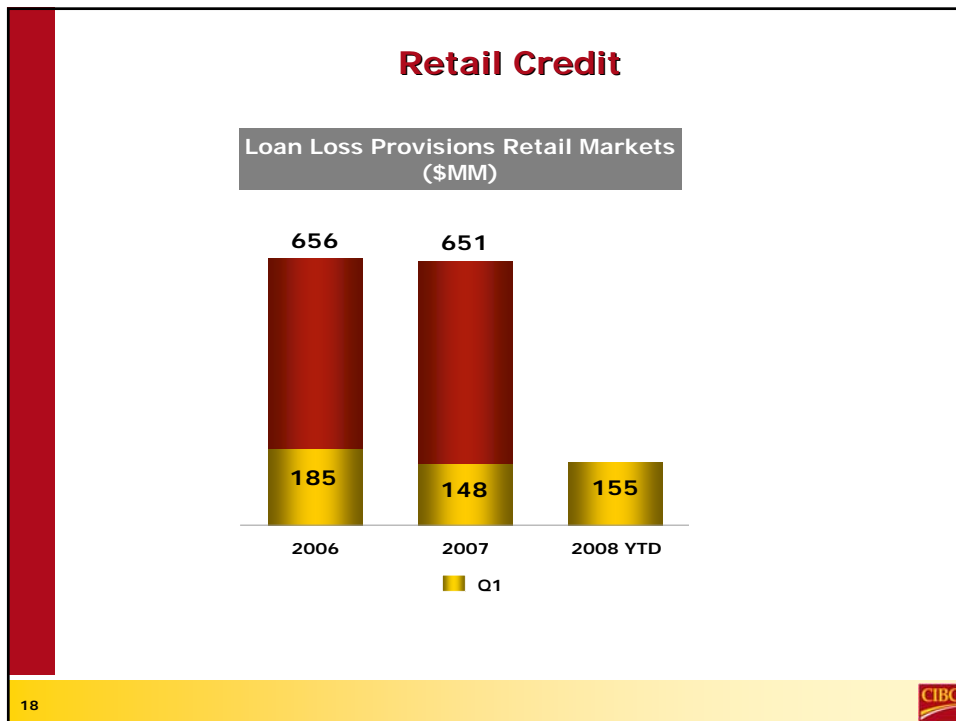
### CIBC World Markets

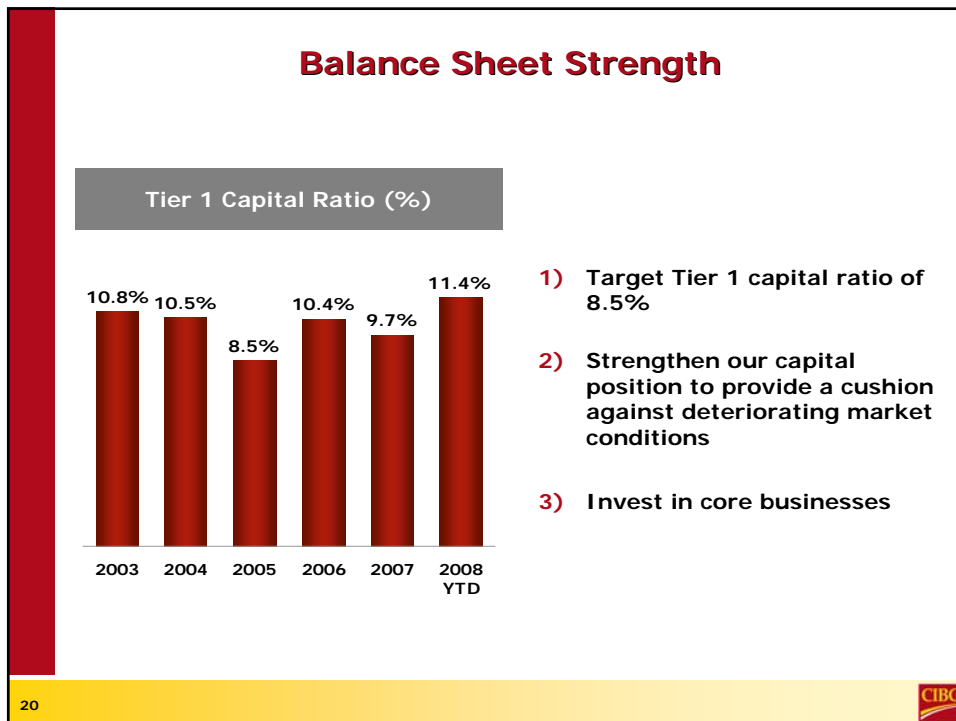
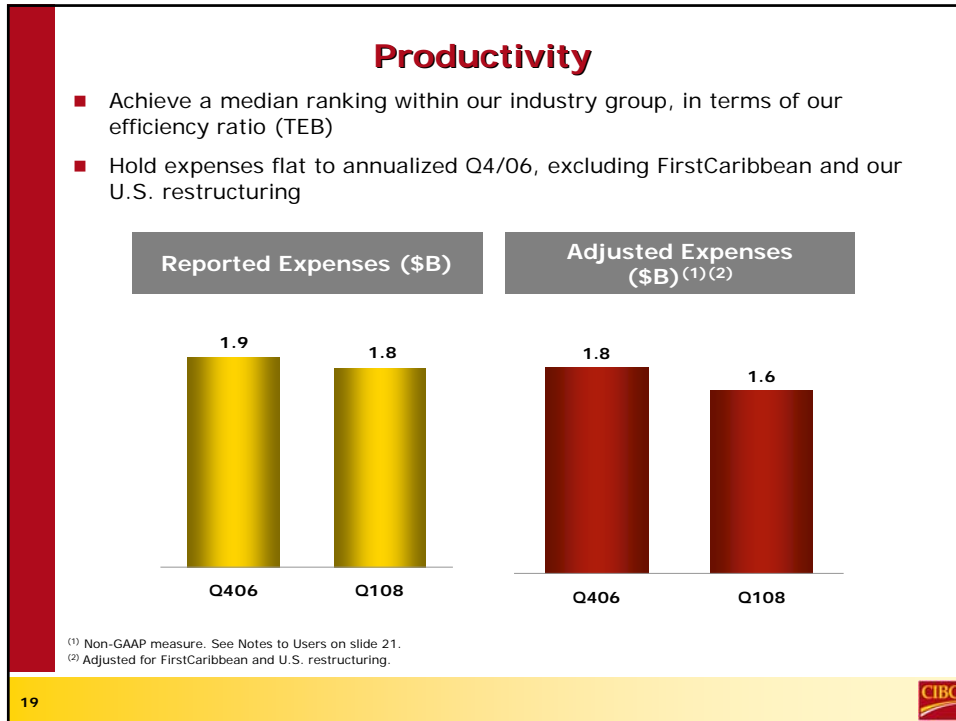
**Sustained Leadership in Canada**

<b>Mergers &amp; Acquisitions<sup>(1)</sup></b> <ul style="list-style-type: none"><li>#1 advisor by number of deals for seven consecutive years</li><li>A market leader in deal value among Canadian advisors for six consecutive years</li></ul>	<b>Equity Underwriting<sup>(1)</sup></b> <ul style="list-style-type: none"><li>A market leader in equity new issues since 2000</li></ul>
<b>Retail Structured Products<sup>(1)</sup></b> <ul style="list-style-type: none"><li>#1 by number of leads and total underwritten since 2000</li></ul>	<b>Debt Underwriting<sup>(2)</sup></b> <ul style="list-style-type: none"><li>#2 in Corporate and #3 in Government issuance activities</li></ul>

(1) Source: Calendar Year League Table.  
(2) Source: CIBC.

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## Notes to Users

Cash EPS, Taxable Equivalent Basis, Segmented ROE, Cash Efficiency Ratio & Economic Profit

For further details, see Non-GAAP measures within the Notes to users section on page i of the Q1/08 Supplementary Financial Information available on [www.cibc.com](http://www.cibc.com).

Results Excluding Certain Items

Results adjusted for certain items of note and tax adjustments represent "Non-GAAP financial measures". CIBC believes that these Non-GAAP financial measures provide a fuller understanding of operations. Investors may find these Non-GAAP financial measures useful in analyzing financial performance.

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