



Quarterly Portfolio Disclosure
Imperial Canadian Equity Pool
As at September 30, 2008

Summary of Investment Portfolio

Portfolio Breakdown

Financials	30.86%
Energy	22.07%
Materials	11.50%
Industrials	6.50%
Consumer Discretionary	6.27%
Telecommunication Services	5.73%
Cash & Cash Equivalents	5.62%
Consumer Staples	5.11%
Information Technology	3.54%
Utilities	2.23%
Other Assets, Less Liabilities	0.35%
Health Care	0.22%

Top Positions

Manulife Financial Corp.	5.76%
Cash & Cash Equivalents	5.62%
Royal Bank of Canada	4.78%
EnCana Corp.	4.64%
Bank of Nova Scotia	4.33%
Toronto-Dominion Bank (The)	4.21%
TransCanada Corp.	2.95%
Canadian National Railway Co.	2.07%
Barrick Gold Corp.	2.06%
BCE Inc.	1.92%
Potash Corp. of Saskatchewan Inc.	1.62%
Bank of Montreal	1.54%
Canadian Oil Sands Trust	1.54%
Canadian Natural Resources Ltd.	1.52%
Power Corp. of Canada	1.52%
Imperial Oil Ltd.	1.44%
Empire Co. Ltd., Class 'A'	1.44%
Research In Motion Ltd.	1.44%
Labrador Iron Ore Royalty Income Fund	1.35%
Enbridge Inc.	1.31%
Suncor Energy Inc.	1.22%
ARC Energy Trust	1.15%
Manitoba Telecom Services Inc.	1.15%
Canadian Imperial Bank of Commerce	1.11%
North West Company Fund	1.06%

Total Net Asset Value \$ 957,013,819.82

Each Imperial Pool is a mutual fund. Canadian Imperial Bank of Commerce (CIBC) is the manager and CIBC Trust Corporation is the trustee of the Imperial Pools. CIBC Trust Corporation is a subsidiary of CIBC. Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the simplified prospectus before investing. Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer, nor are they guaranteed. Their values change frequently and past performance may not be repeated. There can be no assurance that Imperial Money Market Pool will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment will be returned to you. Information found in the Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Pool. Quarterly updates will be available. You can obtain the most recent copy of the Quarterly Portfolio Disclosure by calling 1-888-357-8777, visiting our website at www.cibc.com, or by writing to CIBC, 5650 Yonge Street, 19th Floor, Toronto, Ontario, M2M 4G3. The CIBC logo is a registered trademark of Canadian Imperial Bank of Commerce.