



AMENDMENT NO. 1 DATED OCTOBER 14, 2009

**TO THE ANNUAL INFORMATION FORM
DATED JULY 22, 2009**

IN RESPECT OF CLASS A UNITS (unless otherwise noted) OF:

**CIBC MONEY MARKET FUND (and Premium Class units)
CIBC U.S. DOLLAR MONEY MARKET FUND (and Premium Class units)
CIBC SHORT-TERM INCOME FUND
CIBC CANADIAN BOND FUND (and Premium Class units)
CIBC MONTHLY INCOME FUND
CIBC GLOBAL BOND FUND
CIBC GLOBAL MONTHLY INCOME FUND
CIBC DIVIDEND INCOME FUND
CIBC DIVIDEND GROWTH FUND
CIBC CANADIAN EQUITY VALUE FUND
CIBC DISCIPLINED U.S. EQUITY FUND
CIBC U.S. SMALL COMPANIES FUND
CIBC DISCIPLINED INTERNATIONAL EQUITY FUND
CIBC EUROPEAN EQUITY FUND
CIBC EMERGING MARKETS FUND
CIBC ASIA PACIFIC FUND
CIBC CANADIAN SHORT-TERM BOND INDEX FUND
CIBC CANADIAN INDEX FUND
CIBC U.S. BROAD MARKET INDEX FUND**

(individually, a "Fund", and collectively, the "Funds")

This is Amendment No. 1 to the annual information form dated July 22, 2009 (the "Annual Information Form"), which should be read subject to this information.

All capitalized terms used herein and not otherwise defined shall have the meanings given to such terms in the Annual Information Form, unless otherwise specifically defined in this Amendment No. 1.

SUMMARY OF AMENDMENT

Qualification of an Additional Class of Unit

This document qualifies for distribution of Class O units of the Funds.

As a result, the Annual Information Form is amended as set out below.

SPECIFIC AMENDMENTS

(a) Front Cover

The front cover of the Annual Information Form is amended by adding references to Class O units to each of the Funds as follows:

CIBC Money Market Fund
(and Premium Class and Class O units)
CIBC U.S. Dollar Money Market Fund
(and Premium Class and Class O units)
CIBC Short-Term Income Fund
(and Class O units)
CIBC Canadian Bond Fund
(and Premium Class and Class O units)
CIBC Monthly Income Fund
(and Class O units)
CIBC Global Bond Fund
(and Class O units)
CIBC Global Monthly Income Fund
(and Class O units)
CIBC Dividend Income Fund
(and Class O units)
CIBC Dividend Growth Fund
(and Class O units)
CIBC Canadian Equity Value Fund
(and Class O units)
CIBC Disciplined U.S. Equity Fund
(and Class O units)
CIBC U.S. Small Companies Fund
(and Class O units)
CIBC Disciplined International Equity Fund
(and Class O units)
CIBC European Equity Fund
(and Class O units)
CIBC Emerging Markets Fund
(and Class O units)
CIBC Asia Pacific Fund
(and Class O units)
CIBC Canadian Short-Term Bond Index Fund
(and Class O units)
CIBC Canadian Index Fund
(and Class O units)
CIBC U.S. Broad Market Index Fund
(and Class O units)

(b) Formation and History of the Funds

The following is added to each of the Funds under the section entitled *Formation and History of the Fund*:

- “October 14, 2009, the Declaration of Trust was amended to create Class O units of the Fund;”

(c) Valuation

The fifth paragraph under the heading *How We Calculate the Unit Price* in the section entitled *Valuation* is deleted and replaced with the following:

“Each of CIBC Canadian T-Bill Fund, CIBC Money Market Fund, and CIBC U.S. Dollar Money Market Fund intends to maintain their units at a constant unit price of \$10.00 (\$10.00 U.S. for CIBC U.S. Dollar Money Market Fund) by allocating income daily and distributing it monthly. However, there is no guarantee that such constant unit price can be maintained as the price may rise or fall.”

(d) Purchases, Switches, Conversions, and Redemptions

The disclosure under the section entitled *Purchases, Switches, Conversions, and Redemptions* is amended by:

- (i) adding the following after the second paragraph:

“CIBC Money Market Fund, CIBC U.S. Dollar Money Market Fund, CIBC Canadian Bond Fund, CIBC Monthly Income Fund, CIBC Global Bond Fund, CIBC Global Monthly Income Fund, CIBC Dividend Income Fund, CIBC Dividend Growth Fund, CIBC Canadian Equity Value Fund, CIBC Disciplined U.S. Equity Fund, CIBC U.S. Small Companies Fund, CIBC Disciplined International Equity Fund, CIBC European Equity Fund, CIBC Emerging Markets Fund, CIBC Asia Pacific Fund, CIBC Canadian Short-Term Bond Index Fund, CIBC Canadian Index Fund, and CIBC U.S. Broad Market Index Fund also offer Class O units.”

- (ii) adding the following after the fifth paragraph:

“At our discretion, Class O units are available to certain investors, including institutional investors or segregated funds that use a fund-of-fund structure, other qualified investors who have entered into a Class O unit account agreement with us, investors whose dealer or discretionary manager offers separately managed accounts or similar programs and whose dealer or discretionary manager has entered into a Class O unit account agreement with us, and mutual funds managed by us or an affiliate that use a fund-of-fund structure. We reserve the right to fix a minimum amount for initial investments or subsequent purchases of Class O units of the Funds at any time and, from time to time, as part of the criteria for approval. In addition, if the amount of the investment by the investor is too small relative to the administrative costs of the investor’s participation in Class O units, we may require that the Class O units be redeemed or converted into another class of units of the Fund.

No management fees or operating expenses are charged in respect of Class O units; instead, a negotiated management fee is charged by us directly to, or as directed by, Class O unitholders. For dealers or discretionary managers who offer separately managed accounts or similar programs, the dealer or discretionary manager may negotiate a separate fee applicable to all dealers or discretionary manager accounts under such program. Any such aggregated fee or fee determined on another basis would be paid directly to us by the dealer or discretionary manager. If the agreement between CIBC and the dealer or discretionary manager is terminated, or if an investor chooses to withdraw from the dealer’s program, the Class O units held by the investor may be either redeemed or converted into

another class of units of the Fund. Investors in Class O units should consult their own tax advisor regarding the tax treatment of management fees paid directly by them.”

(e) Converting Between Classes

The disclosure under the heading *Converting Between Classes* in the section entitled *Purchases, Switches, Conversions, and Redemptions* is deleted and replaced with the following:

“Converting Class A Units

You can convert Class A units to Premium Class units or Class O units of the same Fund. You can only convert Class A units to Premium Class units if you meet the minimum purchase requirements for Premium Class units of such Fund. You can convert Class A units to Class O units if you are an eligible investor for Class O units and you or your dealer or discretionary manager enter into a Class O account agreement with us as described above. You may have to pay a conversion fee to your dealer.

Converting Premium Class Units

You can convert Premium Class units to Class A units or Class O units of the same Fund. You can only convert Premium Class units to Class O units if you are an eligible investor for Class O units and you or your dealer or discretionary manager enter into a Class O account agreement with us as described above. You may have to pay a conversion fee to your dealer.

Converting Class O Units

You can convert Class O units to Class A units or Premium Class units of the same Fund. You can only convert Class O units to Premium Class units if you meet the minimum purchase requirements for Premium Class units of such Fund. You may have to pay a conversion fee to your dealer.

If you no longer meet the requirements to hold Class O units or if the amount of the investment you hold in Class O units is too small relative to the administrative costs of your participation in Class O units, we may, at our discretion, convert your Class O units to Class A units of the same Fund after giving you 30 days’ notice of our intention to do so.

If you no longer meet the requirements to hold Class O units, within the 30 day notice period described above, you may request that your Class O units be converted to Class A units or Premium Class units provided we and your dealer consent to the conversion and you meet the purchase requirements described above. You may have to pay a conversion fee to your dealer.

You can convert from one class of units of the Portfolios to another class of units of the same Portfolio. Such a conversion is based on the net asset value per unit of those classes on the date of such conversion and does not result in a disposition for tax purposes and consequently does not result in a capital gain or loss to a converting unitholder. See *Canadian Federal Income Tax Considerations* for details.

You can not convert one class of unit of a Fund denominated in one currency to another class of units of the same Fund denominated in another currency.”

(f) Redeeming Units of the Funds

The following is added after the tenth paragraph under the heading *Redeeming Units of the Funds* in the section entitled *Purchases, Switches, Conversions, and Redemptions*:

“Investors in Class O units are subject to additional notification on certain redemptions as detailed in the Class O unit account agreement.”

(g) Minimums Required to Invest in the Funds

The following is added after the third paragraph under the heading *Minimums Required to Invest in the Fund* in the section entitled *Purchases, Switches, Conversions, and Redemptions*:

“For Class O units of any Fund, we reserve the right to fix a minimum amount for initial investments or subsequent purchases of Class O units at any time, and from time to time, as part of the criteria for approval.”

AUDITORS' CONSENT

CIBC Canadian T-Bill Fund	CIBC Energy Fund
CIBC Money Market Fund	CIBC Canadian Real Estate Fund
CIBC U.S. Dollar Money Market Fund	CIBC Precious Metals Fund
CIBC High Yield Cash Fund	CIBC Global Technology Fund
CIBC Short-Term Income Fund	CIBC Canadian Short-Term Bond Index Fund
CIBC Canadian Bond Fund	CIBC Canadian Bond Index Fund
CIBC Monthly Income Fund	CIBC Global Bond Index Fund
CIBC Global Bond Fund	CIBC Balanced Index Fund
CIBC Global Monthly Income Fund	CIBC Canadian Index Fund
CIBC Balanced Fund	CIBC U.S. Broad Market Index Fund
CIBC Dividend Income Fund	CIBC U.S. Index Fund
CIBC Dividend Growth Fund	CIBC International Index Fund
CIBC Canadian Equity Fund	CIBC European Index Fund
CIBC Canadian Equity Value Fund	CIBC Emerging Markets Index Fund
CIBC Canadian Small-Cap Fund	CIBC Asia Pacific Index Fund
CIBC Disciplined U.S. Equity Fund	CIBC Nasdaq Index Fund
CIBC U.S. Small Companies Fund	CIBC Managed Income Portfolio
CIBC Global Equity Fund	CIBC Managed Income Plus Portfolio
CIBC Disciplined International Equity Fund	CIBC Managed Balanced Portfolio
CIBC European Equity Fund	CIBC Managed Monthly Income Balanced Portfolio
CIBC Emerging Markets Fund	CIBC Managed Balanced Growth Portfolio
CIBC Asia Pacific Fund	CIBC Managed Growth Portfolio
CIBC Latin American Fund	CIBC Managed Aggressive Growth Portfolio
CIBC International Small Companies Fund	CIBC U.S. Dollar Managed Income Portfolio
CIBC Financial Companies Fund	CIBC U.S. Dollar Managed Balanced Portfolio
CIBC Canadian Resources Fund	CIBC U.S. Dollar Managed Growth Portfolio

(collectively, the "**Funds**")

We have read amendment No. 1 dated October 14, 2009 to the simplified prospectus and the annual information form of the Funds dated July 22, 2009 of the above Funds (the "Amendment") relating to the issue and sale of their mutual fund units. We have complied with Canadian generally accepted standards for an auditor's involvement with offering documents.

We consent to the incorporation by reference in the above-mentioned simplified prospectus and annual information form of our report dated February 20, 2009, to the Unitholders of the Funds on the statements of net assets as at December 31, 2008 and 2007, the statement of investment portfolio as at December 31, 2008, and the statements of operations and changes in net assets for the periods then ended.

(signed) "Ernst & Young LLP"

Chartered Accountants
Licensed Public Accountants
Toronto, Ontario
October 14, 2009

CERTIFICATE OF THE FUNDS

CIBC Money Market Fund, CIBC U.S. Dollar Money Market Fund, CIBC Short-Term Income Fund, CIBC Canadian Bond Fund, CIBC Monthly Income Fund, CIBC Global Bond Fund, CIBC Global Monthly Income Fund, CIBC Dividend Income Fund, CIBC Dividend Growth Fund, CIBC Canadian Equity Value Fund, CIBC Disciplined U.S. Equity Fund, CIBC U.S. Small Companies Fund, CIBC Disciplined International Equity Fund, CIBC European Equity Fund, CIBC Emerging Markets Fund, CIBC Asia Pacific Fund, CIBC Canadian Short-Term Bond Index Fund, CIBC Canadian Index Fund, and CIBC U.S. Broad Market Index Fund **(the "Funds")**

October 14, 2009

This Amendment No. 1 dated October 14, 2009, together with the annual information form dated July 22, 2009, and the simplified prospectus dated July 22, 2009, as amended by Amendment No. 1 dated October 14, 2009, required to be sent or delivered to a purchaser during the currency of the annual information form, as amended, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true, and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada, and do not contain any misrepresentations.

CIBC TRUST CORPORATION

the Trustee of the Funds

"Victor G. Dodig"

Victor G. Dodig

Chairman

"Gary Whitfield"

Gary Whitfield

President and Chief Executive Officer

CERTIFICATE OF THE MANAGER AND PROMOTER OF THE FUNDS

October 14, 2009

This Amendment No. 1 dated October 14, 2009, together with the annual information form dated July 22, 2009, and the simplified prospectus dated July 22, 2009, as amended by Amendment No. 1 dated October 14, 2009, required to be sent or delivered to a purchaser during the currency of the annual information form, as amended, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true, and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada, and do not contain any misrepresentations.

CANADIAN IMPERIAL BANK OF COMMERCE

the Manager and Promoter of the Funds

"Gerald McCaughey"

Gerald McCaughey
President and Chief Executive Officer

"J. David Williamson"

J. David Williamson
Chief Financial Officer

On behalf of the Board of Directors of Canadian Imperial Bank of Commerce

"Brent Belzberg"

Brent Belzberg
Director

"Jalynn Bennett"

Jalynn Bennett
Director

CERTIFICATE OF THE PRINCIPAL DISTRIBUTOR OF THE FUNDS

October 14, 2009

To the best of our knowledge, information, and belief, this Amendment No. 1 dated October 14, 2009, together with the annual information form dated July 22, 2009, and the simplified prospectus dated July 22, 2009, as amended by Amendment No. 1 dated October 14, 2009, required to be sent or delivered to a purchaser during the currency of the annual information form, as amended, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true, and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada, and do not contain any misrepresentations.

**CIBC SECURITIES INC.
The Principal Distributor of the Funds**

"Victor Dodig"

Victor Dodig
Chief Executive Officer

"Stephen J. Geist"

Stephen J. Geist
President