

Important information about your CIBC Credit Card Account

The following paragraphs are in addition to section 13 SPECIAL CARD FEATURES:

d) ADDITIONAL TERMS AND CONDITIONS APPLICABLE TO CIBC COSTCO MASTERCARDS:

- a. You must have an active Costco membership under the Costco Membership Conditions and Regulations to apply for and use your CIBC Costco Mastercard. We may cancel or suspend your ability to use your CIBC Costco Mastercard or your Account without notifying you in advance if your Costco membership is no longer active.

Costco operates and is solely responsible for the Costco Membership Conditions and Regulations. Costco and its employees only act as agents for the limited purposes as directed by CIBC as part of the credit card application process. CIBC and our principals are not agents of Costco. We are not responsible for the Costco Membership Conditions and Regulations or any obligation, limitation or restriction in connection with it or its operation.

- b. **Costco membership Fee.** The Primary Cardholder's annual Costco membership fee will be automatically charged to the Account unless the Account is suspended or cancelled, or the Primary Cardholder has opted out of such automatic billing by contacting Costco. See Costco Membership Conditions and Regulations for more information.

The following defined term is in addition to section 24 DEFINITIONS:

Costco means Costco Wholesale Canada Ltd.