

## Credit Card Privacy Disclosures, Terms and Conditions for CIBC Costco<sup>®†</sup> Mastercard<sup>®</sup> and CIBC Costco<sup>®†</sup> World Mastercard<sup>®</sup>

Please read the Credit Card Privacy Disclosures and Terms and Conditions and Authorization below. In order to submit your application, you must select "I Agree" at the bottom of the page.

If you have indicated that you are self-employed, please note that CIBC may require your financial statements in order to process your application.

### Terms and Conditions

**Terms for Primary Cardholder only:** You are asking CIBC to open an Account in your name and issue a CIBC credit card to you and any person(s) you name as an Authorized User. You will be solely responsible for the full Balance including for all Transactions by the Authorized User(s). You agree to be bound by the CIBC Cardholder Agreement we will send you, as amended or replaced from time to time. You will indicate your acceptance of the CIBC Cardholder Agreement by signing, using, or activating a card, accessing your Account in any way or making a payment on your Account. You also agree to be bound by the Cardholder Banking Service Agreement, as amended or replaced from time to time. It applies if you register a CIBC deposit or other account for access through your CIBC credit card. You authorize us to charge the non-refundable annual fees (if applicable) to your Account. You acknowledge that Card features/services may change from time to time.

You must tell us immediately if your Card or Card Details are lost or stolen or your Account is compromised. If you report that your Card, account information, including Card Details, or PIN has been lost or stolen or is otherwise at risk of being used in an unauthorized manner, you will not be liable for any unauthorized Transactions following the receipt of that report. If the Card, account information, including Card Details, or PIN is used in an unauthorized manner, the maximum liability you will incur is \$50, unless a Cardholder has demonstrated gross negligence or, in Quebec, gross fault in safeguarding their Card, account information, such as Card Details, or PIN. Please see your CIBC Cardholder Agreement for more information.

If the Primary Cardholder has provided the necessary contact information to CIBC (email address, Canadian mobile number or Online Banking Message Centre), and haven't opted out, CIBC will send the Primary Cardholder an electronic alert when the Available Credit on the Account falls below an amount set by the Primary Cardholder, or \$100 in the absence of a set amount. The Primary Cardholder may opt out of these alerts by following the instructions in the alert message or otherwise provided by CIBC. The Primary Cardholder may also opt out or change alert preferences through CIBC Online Banking or CIBC Mobile Banking or by contacting Telephone Banking. Due to their nature, alerts may be intercepted, reviewed or altered by others with access to the Primary Cardholder's account or device(s). CIBC will not be liable for any losses arising out of the Primary Cardholder's use or inability to use the alerts, or if alerts are not delivered or delayed due to factors beyond CIBC's reasonable control except as may be required by applicable law.

If we advised you that a CIBC credit card is preapproved, you understand that we may withdraw this offer if any unfavourable change in your financial position or account status has occurred recently or occurs after you sign this form.

### Privacy Disclosures

In this section, "CIBC", "we" or "us" refers to the Canadian Imperial Bank of Commerce and its Canadian affiliates. Costco Wholesale Canada Ltd. ("Costco") owns and operates the Costco Membership Program. CIBC offers the CIBC Costco credit card. Costco and CIBC will collect, use and share certain elements of your personal information and any updates of this information from time to time, to establish, administer and maintain your CIBC Costco credit card, and your Costco membership. When you apply for, use and have an active CIBC Costco credit card account, you are consenting to these activities.

When applying for a CIBC Costco credit card, Costco will share information (including personal information) with CIBC to help complete the CIBC Costco credit card application. The personal information that will be shared comprises your: name, month and year of birth, address, phone number, email address.

CIBC will share with Costco the status of your credit card application (submitted or completed). If you request a temporary credit card, CIBC will share with Costco information necessary to issue your temporary card including your approved credit limit, cash limit and expiry date of the temporary credit card.

If your application is approved, CIBC will share certain additional personal information with Costco, in order to provide you with the CIBC Costco credit card related rewards and services. We will share your: credit partnership ID number (CPAID), last 4 digits of your credit card, expiry date of your credit card, postal code, account status, gift certificate information such as gift certificate amount and number.

CIBC will also share the name, postal code, membership number and account status of any authorized users of the CIBC Costco credit card with Costco.

Costco will share information with CIBC related to Cardholder's Costco membership comprised of the Cardholder's name, Costco membership photo and number (both of which will appear on the credit card), membership start date, type and tier, along with the status of Cardholder's Costco membership. Costco will provide CIBC with Cardholder's resale permit number, if applicable. Costco will also provide CIBC with gift certificate redemption information, such as amount redeemed, when and where it was redeemed, and gift certificate number.

CIBC and Costco collect, use and share this personal information, and any updates to this information, with each other from time to time for the purposes of establishing, administering and maintaining Cardholder's CIBC Costco credit card and your Costco membership. Costco and CIBC may also use the information that we collect and share to inform you of offers from CIBC.

CIBC and Costco may also remove personal details about Cardholders and use this anonymous data in several ways: for internal reports and analytics, to market and improve the CIBC Costco credit card program and its product and services, to share it with affiliates and partners that may use it in the same ways.

CIBC will also collect, use and share Cardholder's personal information as described in CIBC's privacy policy, Your Privacy Is Protected. This includes exchanging information about you within CIBC and with credit bureaus, program partners, and others as may be needed for: (i) identifying you; (ii) qualifying you (or someone you are providing a guarantee for) for products and services; (iii) confirming information you give us; (iv) protecting you and CIBC from error and criminal activity; (v) confirming your creditworthiness; (vi) fulfilling legal and regulatory responsibilities; or (vii) marketing products and services of CIBC, any CIBC partner program, or other third parties. We, and other agencies, may contact you for any of these purposes at the numbers and addresses you have provided to us. If you no longer want to receive marketing from CIBC, you may contact CIBC at 1 800 465-CIBC (2422) at any time. You will not be refused products or services just because you choose not to receive marketing.

CIBC's privacy policy is available at any banking centre or [www.cibc.com](http://www.cibc.com). This policy may be updated from time to time. We will post our most up-to-date policy on our website.

If you provide CIBC with your Social Insurance Number (SIN), CIBC may share it with credit bureaus to help make sure CIBC gets the correct credit bureau report. However, this is voluntary and you will not be refused products or services just because you choose not to provide your SIN for this purpose.

For more information about how Costco may collect, use or share Cardholder's information or to learn about the choices Cardholder may exercise with respect to Costco's handling of personal information you can review Costco's privacy policy online at [www.costco.ca/privacy-policy.html](http://www.costco.ca/privacy-policy.html) or contact the Costco Privacy Officer, in writing, at:

Costco Wholesale Canada Ltd.  
415 West Hunt Club Road  
Ottawa, ON K2E 1C5  
Attention: Privacy Officer

**Credit Card Privacy Disclosures, Terms and Conditions  
for CIBC Costco Mastercard and CIBC Costco World Mastercard**

**Terms for Authorized User only:** We will send the Primary Cardholder the CIBC Cardholder Agreement, other agreements and card terms (collectively the "Agreements"). You agree to be bound by the Agreements, as amended and replaced from time to time. Signing, using or activating a Card or using the Account in any way will indicate that you have accepted the Agreements. We will send all Agreement amendments, other information, and Card renewals/replacements to the Primary Cardholder.

**Additional terms for Loyalty Programs:** If the Card you have applied for allows you to earn loyalty rewards, you agree to be bound by the loyalty program terms and conditions, as amended and replaced from time to time. You acknowledge that these programs may be changed or terminated at any time, subject to applicable law.

**Terms for Balance Transfers:** If your application is approved, we will process item 1 first, then item 2, then item 3. If any item would make you exceed your Available Credit or Available Cash, that item will not be processed; we cannot process partial amounts. Interest applies from the date the transfer is posted to your Account. You are also responsible for interest that continues to accrue on the non-CIBC account(s) from which you are transferring a balance(s) until the transfer amount is credited to the non-CIBC account(s). Please note that interest may be charged at the same time on both your CIBC Account and the account(s) from which you are transferring a balance, until the transfer amount is credited to the non-CIBC account. Balance Transfers do not result in cancellation of your non-CIBC accounts. The Balance Transfer form cannot be used for transfers from/payments to other CIBC credit cards; such requests will not be processed. Please remember to continue to make your minimum payments on non-CIBC accounts (from which you are transferring balances) until the Balance Transfer amounts are credited to those accounts (allow 3 to 4 weeks) to avoid late fees. Please note that stop payments cannot be processed on Balance Transfers. Completion of every section will ensure prompt processing. Balance transfers do not earn loyalty rewards.

**Disclosures**

**CIBC Costco Mastercard and CIBC Costco World Mastercard:** By applying, you are requesting CIBC to consider you for a CIBC Costco Mastercard or a CIBC Costco World Mastercard. If you qualify for both Cards, you will receive the CIBC Costco World Mastercard. You understand that the CIBC Costco Mastercard and CIBC Costco World Mastercard have the same interest rate, fees, and benefits, except that the CIBC Costco Mastercard does not include World Mastercard benefits. You acknowledge that you must maintain a valid Costco Wholesale membership in order to keep your Account open. This also applies to any Authorized Users that you add to your Account. CIBC has the right to terminate the Account without notice if the Primary Cardholder is no longer a Costco Wholesale member or cancel an Authorized User's Card if they are no longer a Costco Wholesale member. You acknowledge that your annual Costco membership fee will be automatically charged to your Account unless your Account is not in good standing, cancelled, or closed, or you have opted out of such automatic billing by following the procedures set out by Costco Wholesale Canada Ltd.

**Insurance Included as a Feature of your Credit Card – Disclosure**

Insurance coverage(s) included with CIBC credit cards are underwritten by **Royal & Sun Alliance Insurance Company of Canada (RSA)**. You may contact the issuer at 1 866 363-3338 in Canada and the U.S or collect from elsewhere at 905 403-3338 or visit [cibccentre.rsagroup.ca](http://cibccentre.rsagroup.ca). Different cards will have different coverage(s). To learn about which coverage(s) are included with a specific card, and important information regarding coverage eligibility requirements, benefits, limitations and exclusions, see [www.cibc.com/en/personal-banking/credit-cards/manage/agreements-and-insurance.html](http://www.cibc.com/en/personal-banking/credit-cards/manage/agreements-and-insurance.html) and the insurance certificate(s) in your card package. Some insurance coverage(s) require purchase(s) and other costs to be charged to the card to activate coverage. Other conditions may also apply. Certain coverages are "excess insurance" (all other sources of insurance and recovery must be exhausted before coverage is available).

**Interpretation:** Capitalized terms used in this application have the meanings given to them in the CIBC Cardholder Agreement unless otherwise defined.

**Quebec only:** You have expressly requested that this form and any related documents be drawn up in English.  
*Vous avez expressément exigé que le présent formulaire et tout document qui s'y rattache soient rédigés en anglais.*

The above is just a summary. For full details about your rights and obligations see the CIBC Cardholder Agreement. For more information about Cards, please call 1 866 346-2999 toll-free. The CIBC Cardholder Agreement and other information may also be obtained from [www.cibc.com](http://www.cibc.com). The Card interest rates and fees shown are current as of January 20, 2024.