

For more information on personal accounts and services

talk to a CIBC advisor
visit your nearest branch
visit www.cibc.com
call 1 800 465-CIBC (2422)

Changes to Personal Bank Accounts and Fees

Effective April 1, 2009

open a loyalty account in your name or, if your Account is joint, in the name of one accountholder selected by CIBC in its sole discretion (for joint Accounts, loyalty rewards are credited only to one accountholder). Loyalty rewards will be awarded only if your Account is still open and is still the same type of account at the time CIBC advises the Loyalty Program Operator to credit loyalty rewards to loyalty program accounts.

- CIBC's Account fees disclosure brochure describes the Loyalty Eligibility Requirements which CIBC may amend at any time; if CIBC does so in a manner that would reduce the number of loyalty rewards that already-enrolled accountholders may earn and/or the types of transactions on which they may earn loyalty rewards CIBC will, at its option, send such accountholders (or for joint Accounts, one accountholder) a notice or post a notice in their Branch of Account, before or after the change is effective. CIBC may also amend this section 26 at any time, in which case a notice of the change will be directed only to enrolled accountholders (or for joint Accounts, one accountholder) rather than to all accountholders of CIBC Accounts.
- The Loyalty Program Operator's rules also apply to you, including but not limited to the rules about the expiry and redemption of loyalty rewards. The Loyalty Program Operator may change its rules or change or terminate its loyalty program at any time without notice to you. The Loyalty Program Operator is not CIBC's agent and is not responsible for your Account or its administration. CIBC is not the Loyalty Program Operator's agent and CIBC is not responsible for its loyalty program or its administration, including your ability or inability to redeem loyalty rewards. CIBC's arrangement with the Loyalty Program Operator may be changed or terminated at any time without notice to you.
- You agree that CIBC may share personal information with Loyalty Program Operators in order for them to open a loyalty account (if applicable), award loyalty rewards and otherwise administer their loyalty program.

Notice of Fee Changes to Paperless Record-keeping Customers:

If your record-keeping is paperless, you agree that CIBC may, at its option, provide you with notice of any new or increased account service fee in writing (which may be provided by electronic means, including posting a notice on Online Banking) at least 30 days before the effective date of the increase or new account service fee, or by posting a notice at CIBC branches for a period of not less than 60 days immediately before the effective date of the increase or new account service fee.



What's inside...

Changes to:

CIBC Personal Bank Account Fees

CIBC Personal Account Agreement

¹ New fee schedule applies as follows: in most cases, transactions done at a branch or bank machine after 6:00 p.m. local time on March 31, 2009 will have a transaction date of April 1, 2009. Transactions done at a branch or bank machine after 9:30 p.m. local time on March 31, 2009 will be processed on April 1, 2009. Transactions done through Telephone or Online Banking after 6:00 p.m. (Eastern Standard time) on March 31, 2009 will have a transaction date of April 1, 2009.

² A transaction includes the following: cheques, withdrawals, pre-authorized payments, bill payments and *Interac*^{®2} Direct Payment purchases. For the CIBC Bonus Savings Account, a transaction also includes transfers to another account.

³ In addition to account transaction fee, if applicable.

⁴ The fee for cheques written in a currency other than US dollars on a US account will be \$20.00 US.

[®]Reg. TM of CIBC. ^{®1}Registered trademark of Aeroplan Limited Partnership, CIBC is a licensee of the mark. ^{®2}Registered trademark of Interac Inc.; CIBC authorized user.



131D003E 01/09

0065A-09M 3866



At CIBC, we are committed to keeping you informed of any changes to our personal bank accounts that may affect your day-to-day banking.

This brochure will outline changes that will take effect as of April 1, 2009.¹

If you would like help evaluating your current banking options, please give us a call or speak to a CIBC advisor at your branch.

Changes to Personal Bank Account Fees

Transaction Fee

The transaction² fee for the CIBC Everyday[®] Chequing Account, CIBC Waive Account[®], CIBC MenuPlus[®] Account, CIBC Personal Chequing Account and CIBC Chequing Savings Account, where applicable, will be \$0.65 per transaction. Previously, the fee was \$0.60 per transaction.

Record-Keeping Fee – Change only on Accounts No Longer Offered

The monthly fee for paperless record-keeping has been eliminated. The monthly fee for bankbook, monthly statement and quarterly statement for CIBC MenuPlus Account, CIBC Personal Chequing Account, CIBC Chequing Savings Account, CIBC Investor's Rate Account[®], CIBC Daily Interest Savings Account and CIBC Regular Savings Account will be \$1.25/month. Previously, the fee was \$0.95/month. These record-keeping options continue to be free for CIBC Waive Account, CIBC 60 Plus Advantage[®], CIBC Advantage[®] for Students and CIBC Advantage[®] for Youth customers.

Non-Sufficient Funds (NSF) Fee

The fee for a cheque you write or a pre-authorized debit that is returned unpaid due to non-sufficient funds being available in your account will be \$42.50 each.³ Previously, the fee was \$40.00 each.

Bank Drafts and Money Orders Fee

The fee for Bank Drafts and Money Orders will be \$7.50 each³ regardless of currency. Previously, the fee was \$6.50 each.

1

Annual Safety Deposit Box Fee

Fees for various sizes of safety deposit boxes are changing. Fees for the most common sizes with approximate dimensions are shown in the following table:

Box Size	New Fee*	Previous Fee*
1 1/2" x 5" x 24"	\$45	\$40
2 1/2" x 5" x 24"	\$60	\$55
2 1/2" x 10 3/8" x 24" 5" x 5" x 24"	\$100	\$85

*Plus applicable taxes.

Please contact your branch for details on new fees for other safety deposit box sizes.

Dormant (Inactive) Account Fee

An account is considered dormant (inactive) if you have not initiated any transactions for a 12-month period for an interest-bearing account, and a 6-month period for a non-interest bearing account. The following fee changes apply for accounts considered dormant (inactive):

Number of years	New Fee*	Previous Fee*
3 or 4 years	\$20.00	N/A
6, 7, 8 years	\$30.00	N/A
9 years	\$40.00	\$35.00

The fees for Years 2 and 5 remain unchanged.

*Or the account balance, whichever is less.

Wire Payments Fee

Outgoing Wire Payments

The fee for an outgoing wire payment will be as follows:

New Fee

\$10,000 or less	\$30.00 per payment
\$10,000.01 – \$50,000	\$50.00 per payment
Greater than \$50,000	\$80.00 per payment

Previous Fee

Domestic:	\$20.00 plus cable cost per payment
International:	\$30.00 plus cable cost per payment
Cable Cost:	\$15.00 - \$35.00 per payment depending on destination

Outgoing wire fees will be charged in Canadian currency. For wires from foreign currency accounts (including US accounts), the equivalent fee will be charged in the same currency as the account using an exchange rate set by CIBC on a date determined by CIBC.

2

Incoming Wire Payments

The fee for an incoming wire payment will be as follows:

New Fee	Previous Fee
\$15.00 per payment	\$10.00 per payment

For Canadian and US currency, the fee will be charged in the same currency as the incoming payment and deducted from the incoming payment amount. For other currencies, the Canadian equivalent fee will be charged in the same currency as the incoming payment using an exchange rate set by CIBC on a date determined by CIBC and deducted from the incoming payment amount.

Fees for Cheques Written in Currencies Other than the Account Currency

The fee for writing a cheque in any currency different from that of the account will be \$20.00³ charged in the currency of the account.⁴ Previously, the fees were \$7.50 on cheques less than or equal to \$1,000 and \$15.00 on cheques more than \$1,000. The fees were charged in US currency on all cheques drawn on US accounts and on US dollar cheques drawn on Canadian accounts; and in Canadian currency on non-US foreign currency cheques drawn on Canadian accounts.

Fees for Cheques Held for Deposit

The fee for holding a post-dated cheque for deposit at a future date will be \$3.00 each.

New Provisions to Your Personal Account Agreement

Additional Terms for Loyalty Rewards

- From time to time CIBC may specify Account transactions, other Account activity or other criteria ("Loyalty Eligibility Requirements") which may entitle you to earn loyalty rewards with a loyalty program, including Aeroplan's^{®1} loyalty recognition program, operated by an outside company (the "Loyalty Program Operator") in connection with your Account. You cannot earn loyalty rewards until CIBC has received, and CIBC and the Loyalty Program Operator have processed, your request for enrollment, including registering a valid loyalty program account number in association with your Account. You are not automatically enrolled with CIBC simply by virtue of having another CIBC product on which loyalty rewards may be earned (such as a CIBC credit card on which Aeroplan miles or other loyalty points may be earned). If you enrol with CIBC but do not provide a valid loyalty program account number, CIBC will request the Loyalty Program Operator to

3