



Pillar 3 Report and Supplementary Regulatory Capital Disclosure

For the period ended July 31, 2024

For further information, please contact:

Geoff Weiss, Senior Vice-President, Investor Relations and Performance Measurement (416) 980-5093

Jason Patchett, Senior Director, Investor Relations (416) 980-8691

TABLE OF CONTENTS

This document is unaudited and should be read in conjunction with our quarterly report to shareholders and news release for Q3/24, and our 2023 Annual Report (including audited consolidated financial statements and accompanying management's discussion and analysis), which is available on SEDAR+ at www.sedarplus.com. Additional financial information is also available through our quarterly investor presentations as well as the quarterly conference call webcast. CIBC prepares its consolidated financial statements in accordance with International Financial Reporting Standards (IFRS or GAAP). For Basel-related terms used in this package, refer to the Glossary.

The composition of the measures in this document and the disclosures, including the format of the templates herein, are calculated and disclosed pursuant to guidelines issued by the Office of the Superintendent of Financial Institutions (OSFI), including the Capital Adequacy Requirements (CAR) Guideline, Total Loss Absorbing Capacity (TLAC) Guideline, the Leverage Requirements Guideline and the Pillar 3 Disclosure Requirements Guideline.

All amounts in this document are in millions of Canadian dollars, unless otherwise stated.

PILLAR 3 REPORT

Pillar 3 report index	1
KM1: Key metrics (at consolidated group level)	3
KM2: Key metrics – TLAC requirements (at resolution group level)	4
OV1: Overview of risk-weighted assets (RWA)	5
CMS1: Comparison of modelled and standardized RWA at risk level	6
CMS2: Comparison of modelled and standardized RWA for credit risk at asset class level	8
Changes in RWA	10
LI1: Differences between accounting and regulatory scopes of consolidation and mapping of financial statement categories with regulatory risk categories	11
LI2: Main sources of differences between regulatory exposure amounts and carrying values in financial statements	12
PV1: Prudent valuation adjustments (PVAs)	13
CC1: Composition of regulatory capital	15
CC2: Reconciliation of regulatory capital to balance sheet	17
Changes in regulatory capital	19
TLAC1: TLAC composition (at resolution group level)	20
TLAC3: Resolution entity – Creditor ranking at legal entity level	21
CCyB1: Geographical distribution of credit exposures used in the calculation of the bank-specific countercyclical capital buffer requirement	23
LR1: Summary comparison of accounting assets vs. leverage ratio exposure measure	25
LR2: Leverage ratio common disclosure template	25
CR1: Credit quality of assets	26
CR2: Changes in stock of defaulted loans and debt securities	28
CR3: Credit risk mitigation (CRM) techniques – overview	29
CR4: Standardized approach (SA) – Credit risk exposure and CRM effects	30
CR5: SA – exposures by asset classes and risk-weights	33
CR6: Internal ratings based (IRB) – Credit risk exposures by portfolio and probability of default (PD) range	38
CR10: IRB (specialized lending and equities under the simple risk-weight method)	53
CCR1: Analysis of counterparty credit risk exposure by approach	55
CCR2: Credit valuation adjustment (CVA) capital charge	57
CCR3: SA – counterparty credit risk exposures by regulatory portfolio and risk-weights	58
CCR4: IRB – counterparty credit risk exposures by portfolio and PD scale	60
CCR5: Composition of collateral for counterparty credit risk exposure	70
CCR6: Credit derivatives exposures	72
CCR8: Exposures to central counterparties	73
SEC1: Securitization exposures in the banking book	74
SEC2: Securitization exposures in the trading book	76
SEC3: Securitization exposures in the banking book and associated regulatory capital requirements – bank acting as originator or as sponsor	78
SEC4: Securitization exposures in the banking book and associated regulatory capital requirements – bank acting as investor	81

TABLE OF CONTENTS (continued)

SUPPLEMENTARY REGULATORY CAPITAL DISCLOSURES

Disclosures provided to address Enhanced Disclosure Task Force recommendations

Credit exposure - Exposure at default (EAD)	84
Credit exposure - Geographic concentration	85
Credit exposure - Maturity profile	86
Credit risk associated with derivatives	87
Advanced internal ratings-based (AIRB) credit risk exposure - Loss experience	88
AIRB credit risk exposure - Back-testing	89

Glossary	90
-----------------	----

PILLAR 3 REPORT

PILLAR 3 REPORT INDEX

The index below provides a listing of Pillar 3 disclosure requirements issued by the Basel Committee of Banking Supervision (BCBS), which are currently effective for CIBC, along with their locations. Certain updated or new tables have been incorporated in accordance with the OSFI Pillar 3 Disclosure Guideline for D-SIBs on a prospective basis in Q2/23 and Q4/23. Comparative disclosures for the updated tables and templates will be included over future reporting periods. As indicated, the disclosures that are located in our 2023 Annual Report, Q3/24 quarterly report and supplementary packages, and our 2024 Management Proxy Circular, can be found on our website (www.cibc.com). No information on CIBC's website, including the supplementary packages, should be considered incorporated herein by reference.

The credit risk framework within the CAR Guideline issued by OSFI is inclusive of requirements relating to counterparty credit risk, and securitization activities, as well as other items such as settlement risk, equity investments in funds, and amounts below the threshold for capital deductions which are subject to a 250% risk-weight. Pages 84 to 89 of this document and disclosures in our 2023 Annual Report are prepared on a basis where these amounts are considered to be regulatory exposures or RWA relating to credit risk (i.e., credit risk related disclosures are generally inclusive of all or some of these amounts, depending upon the nature of the applicable disclosure), whereas the Pillar 3 report on pages 1 to 83 of this document provides a disaggregation of these amounts.

Topic	Identifier	Table and templates	Pillar 3 Report	Q3/24 Quarterly Report	2023 Annual Report	Supplementary Financial Information
			Page references			
Overview of risk management, key prudential metrics and RWA	KM1	Key metrics - (at consolidated group level)	3			
	KM2	Key metrics - TLAC requirements (at resolution group level)	4			
	OVA	Bank risk management approach			35, 47-54, 58-60, 62, 68, 71, 75, 77, 83-87	
	OV1	Overview of RWA	5			
Comparison of modelled and standardized RWA	CMS1	Comparison of modelled and standardized RWA at risk level	6			
	CMS2	Comparison of modelled and standardized RWA for credit risk at asset class level	8			
Linkages between financial statements and regulatory exposures	LI1	Differences between accounting and regulatory scopes of consolidation and mapping of financial statement categories with regulatory risk categories	11			
	LI2	Main sources of differences between regulatory exposure amounts and carrying values in financial statements	12			
	LIA	Explanations of differences between accounting and regulatory exposure amounts	11-12		133	
	PV1	Prudent valuation adjustments (PVAs)	13			
Asset encumbrance	ENC	Asset encumbrance		40	78	
Remuneration	REMA	Remuneration policy			2024 Management Proxy Circular	
	REM1	Remuneration awarded during the financial year				
	REM2	Special payments				
	REM3	Deferred remuneration				
Composition of capital and TLAC	CC1	Composition of regulatory capital	15			
	CC2	Reconciliation of regulatory capital to balance sheet	17			
	CCA	Main features of regulatory capital instruments and of other TLAC-eligible instruments ⁽¹⁾				
	TLAC1	TLAC composition (at resolution group level)	20			
	TLAC2	Material subgroup entity - creditor ranking at legal entity level	n/a ⁽²⁾			
Macprudential supervisory measures	TLAC3	Resolution entity - creditor ranking at legal entity level	21			
	GSIB1	Disclosure of global systemically important bank (G-SIB) indicators			22 (of our Q1/24 quarterly report to shareholders)	
	CCyB1	Geographical distribution of credit exposures used in the calculation of the bank-specific countercyclical capital buffer requirement	23			
Leverage ratio	LR1	Summary comparison of accounting assets vs. leverage ratio exposure measure	25			
	LR2	Leverage ratio common disclosure template	25			
Credit risk	CRA	General information about credit risk			59	
	CR1	Credit quality of assets	26			
	CR2	Changes in stock of defaulted loans and debt securities	28			
	CRB	Additional disclosure related to the credit quality of assets	26		60, 69, 82, 89, 124, 150	23-34
	CRC	Qualitative disclosure requirements related to CRM techniques			60, 69, 160	
	CR3	CRM techniques – overview	29			
	CRD	Qualitative disclosures on banks' use of external credit ratings under the SA for credit risk			64	
	CR4	SA – credit risk exposure and CRM effects	30			

For footnotes, see next page.

PILLAR 3 REPORT INDEX (continued)

Topic	Identifier	Table and templates	Pillar 3 Report	Q3/24 Quarterly Report	2023 Annual Report	Supplementary Financial Information
			Page references			
Credit risk (continued)	CR5	SA – exposures by asset classes and risk weights	33		38, 54, 59-63	
	CRE	Qualitative disclosures related to IRB models				
	CR6	IRB – Credit risk exposures by portfolio and PD range ⁽³⁾	38			
	CR7	IRB – Effect on RWA of credit derivatives used as CRM techniques	n/a ⁽⁴⁾			
	CR8	RWA flow statements of credit risk exposures under IRB	10			
	CR9	IRB – Back-testing of PD per portfolio ⁽³⁾	n/a ⁽⁵⁾			
	CR10	IRB (specialized lending and equities under the simple risk-weight method)	53			
Counterparty credit risk	CCRA	Qualitative disclosure related to counterparty credit risk			60, 64, 82, 158, 160	
	CCR1	Analysis of counterparty credit risk exposure by approach	55			
	CCR2	CVA capital charge	57			
	CCR3	SA – counterparty credit risk exposures by regulatory portfolio and risk-weights	58			
	CCR4	IRB – counterparty credit risk exposures by portfolio and PD scale ⁽³⁾	60			
	CCR5	Composition of collateral for counterparty credit risk exposure	70			
	CCR6	Credit derivatives exposures	72			
	CCR7	RWA flow statements of counterparty credit risk exposures under the Internal Model Method (IMM)	10			
	CCR8	Exposures to central counterparties	73			
Securitization ⁽⁶⁾	SECA	Qualitative disclosure requirements related to securitization exposures			45-46, 70, 121, 125, 150	
	SEC1	Securitization exposures in the banking book	74			
	SEC2	Securitization exposures in the trading book	76			
	SEC3	Securitization exposures in the banking book and associated regulatory capital requirements – bank acting as originator or as sponsor	78			
	SEC4	Securitization exposures in the banking book and associated regulatory capital requirements – bank acting as investor	81			
Market risk	MRA	Qualitative disclosure requirements related to market risk			Disclosures will be included in our Q4/24 Pillar 3 and 2024 Annual Report	
	MRB	Qualitative disclosures for banks using the Internal Models Approach (IMA)				
	MR1	Market risk under the SA				
	MR2	RWA flow statements of market risk exposures under an IMA				
	MR3	IMA values for trading purposes				
	MR4	Comparison of Value-at-Risk (VaR) estimates with gains/losses				
Liquidity risk	LIQA	Liquidity risk management			77-83	
	LIQ1	Liquidity Coverage Ratio (LCR)		40-41	79	
	LIQ2	Net Stable Funding Ratio (NSFR)		41-42	80	
Operational risk	ORA	General qualitative information on a bank's operational risk framework			83-85	
	OR1	Historical losses	n/a ⁽⁵⁾			
	OR2	Business indicator and subcomponents	n/a ⁽⁵⁾			
	OR3	Minimum required operational risk capital	n/a ⁽⁵⁾			
Interest Rate Risk in the Banking Book	IRRBB	Qualitative and quantitative disclosure on interest rate risk in the banking book (IRRBB)			75	

(1) CCA is available at <https://www.cibc.com/en/about-cibc/investor-relations/regulatory-capital-instruments.html>.

(2) CIBC is not a G-SIB.

(3) There are several key differences between Basel and IFRS 9 which could lead to significantly different estimates for PD and loss given default (LGD). Basel parameters reflect long run historical experience including periods of downturn and adjustments for conservatism, whereas IFRS 9 parameters are point-in-time estimates based on forward-looking information. See the "Accounting and control matters" section in our 2023 Annual Report for additional details.

(4) As at July 31, 2024, the use of credit derivatives reduced RWA relating to corporate exposures under the AIRB approach by nil.

(5) Templates CR9, OR1, OR2, OR3, are only required to be disclosed on an annual basis. Refer to CIBC's Pillar 3 Report and Supplementary Regulatory Capital Disclosure for the period ended October 31, 2023, which may be found on our website at <https://www.cibc.com/en/about-cibc/investor-relations/quarterly-results.html>.

(6) Excludes mortgages securitized through programs sponsored by the Canada Mortgage Housing Corporation, including the creation of mortgage-backed securities (MBS) under the National Housing Act MBS Program and the Canada Mortgage Bond Program. These exposures are risk-weighted under the credit risk framework.

n/a Not applicable.

KM1: KEY METRICS (AT CONSOLIDATED GROUP LEVEL)

(\$ millions)

	Q3/24	Q2/24	Q1/24	Q4/23
	a	b	c	d
Available capital (amounts)				
1 Common Equity Tier 1 (CET1)	43,784	42,728	41,160	40,327
2 Tier 1	48,751	47,845	46,103	45,270
3 Total capital	56,145	55,478	53,779	52,119
Risk-weighted assets (amounts)				
4 Total RWA	329,202	326,514	316,333	326,120
4a Total RWA (pre-floor)	329,202	326,514	316,333	326,120
Risk-based capital ratios as a percentage of RWA				
5 CET1 ratio	13.3%	13.1%	13.0%	12.4%
5b CET1 ratio (pre-floor ratio)	13.3%	13.1%	13.0%	12.4%
6 Tier 1 ratio	14.8%	14.7%	14.6%	13.9%
6b Tier 1 ratio (pre-floor ratio)	14.8%	14.7%	14.6%	13.9%
7 Total capital ratio	17.1%	17.0%	17.0%	16.0%
7b Total capital ratio (pre-floor ratio)	17.1%	17.0%	17.0%	16.0%
Additional CET1 buffer requirement as a percentage of RWA				
8 Capital conservation buffer requirement (2.5% from 2019)	2.5%	2.5%	2.5%	2.5%
9 Countercyclical buffer requirement ⁽¹⁾	0.0%	0.0%	0.0%	0.0%
10 Bank G-SIB and/or D-SIB additional requirements	1.0%	1.0%	1.0%	1.0%
11 Total of bank CET1 specific buffer requirements (row 8 + 9 + 10)	3.5%	3.5%	3.5%	3.5%
12 CET1 available after meeting the bank's minimum capital requirements ⁽²⁾	8.8%	8.6%	8.5%	7.9%
Leverage Ratio				
13 Total leverage ratio exposure measure	1,133,983	1,112,411	1,080,906	1,079,103
14 Leverage ratio (row 2 / row 13)	4.3%	4.3%	4.3%	4.2%

(1) Bank specific countercyclical buffer requirement of 0.03% in Q3/24 (Q2/24: 0.02%) is the amount which is determined based on our weighted average private sector exposures in jurisdictions identified by the BCBS.

(2) Calculated by row 5 above minus the CET 1 regulatory minimum requirement of 4.5%.

KM2: KEY METRICS - TLAC REQUIREMENTS (AT RESOLUTION GROUP LEVEL) ⁽¹⁾

(\$ millions)

	Q3/24	Q2/24	Q1/24	Q4/23	Q3/23
	a	b	c	d	e
1 TLAC available	99,150	95,890	99,812	100,176	96,037
2 Total RWA at the level of the resolution group	329,202	326,514	316,333	326,120	317,773
3 TLAC ratio: TLAC as a percentage of RWA (row 1 / row 2) (%)	30.1%	29.4%	31.6%	30.7%	30.2%
4 Leverage ratio exposure measure at the level of the resolution group	1,133,983	1,112,411	1,080,906	1,079,103	1,039,329
5 TLAC Leverage Ratio: TLAC as a percentage of leverage ratio exposure measure (row 1 / row 4) (%)	8.7%	8.6%	9.2%	9.3%	9.2%
6a Does the subordination exemption in the antepenultimate paragraph of Section 11 of the Financial Stability Board (FSB) TLAC Term Sheet apply?	Yes	Yes	Yes	Yes	Yes
6b Does the subordination exemption in the penultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?	No	No	No	No	No
6c If the capped subordination exemption applies, the amount of funding issued that ranks pari passu with Excluded Liabilities and that is recognized as external TLAC, divided by funding issued that ranks pari passu with Excluded Liabilities and that would be recognized as external TLAC if no cap was applied (%)	n/a	n/a	n/a	n/a	n/a

(1) As a domestic systemically important bank (D-SIB), CIBC is subject to a target risk-based TLAC Ratio (which comprises a minimum risk-based TLAC ratio of 21.5% plus the then-applicable Domestic Stability Buffer (DSB)) and a minimum TLAC Leverage Ratio of 7.25%.

n/a Not applicable.

OV1: OVERVIEW OF RWA ⁽¹⁾

(\$ millions)	Q3/24		Q2/24	Q1/24	Q4/23	Q3/23
	a	b	c	d	e	f
	RWA	Minimum capital requirements	RWA			
1 Credit risk (excluding counterparty credit risk)	244,923	19,594	240,995	234,005	245,208	239,454
2 Of which: SA ⁽²⁾	22,725	1,818	22,785	21,502	74,297	71,785
3 Of which: foundation internal ratings-based (FIRB) approach	40,699	3,256	40,617	38,831	31,496	31,364
4 Of which: supervisory slotting approach	109	9	73	162	171	246
5 Of which: AIRB approach	181,390	14,511	177,520	173,510	139,244	136,059
6 Counterparty credit risk ⁽³⁾	8,917	713	9,214	8,333	9,272	8,619
7 Of which: SA for counterparty credit risk (SA-CCR)	242	19	356	291	437	413
8 Of which: IMM	4,526	362	4,560	4,046	5,254	5,006
9 Of which: other CCR	4,149	332	4,298	3,996	3,581	3,200
10 CVA ⁽⁴⁾	3,082	247	3,301	3,579	5,949	5,911
11 Equity investments in funds - look-through approach ⁽⁵⁾	2,131	170	2,072	1,904	2,019	1,293
12 Equity investments in funds - mandate-based approach ⁽⁵⁾	46	4	37	45	49	102
13 Settlement risk	-	-	-	-	-	-
14 Securitization exposures in banking book	7,514	601	7,443	7,154	6,644	6,712
15 Of which: internal ratings-based approach (IRBA)	1,236	99	1,953	1,942	1,884	1,710
16 Of which: external ratings-based approach (ERBA), including internal assessment approach (IAA)	3,071	245	2,612	2,521	2,400	2,295
17 Of which: SA ⁽⁶⁾	3,207	257	2,878	2,691	2,360	2,707
18 Market risk ⁽⁴⁾	11,112	889	12,787	11,634	8,004	7,839
19 Of which: SA	11,112	889	12,787	11,634	18	12
20 Of which: IMM	-	-	-	-	7,986	7,827
21 Capital charge for switch between trading book and banking book	-	-	-	-	-	-
22 Operational risk	45,763	3,661	45,046	44,347	43,402	42,390
23 Amounts below the thresholds for deduction (subject to 250% risk-weight)	5,714	457	5,619	5,332	5,573	5,453
24 Output floor applied	-	-	-	-	-	-
25 Floor adjustment (before application of transitional cap)	-	-	-	-	-	-
26 Floor adjustment (after application of transitional cap)	-	-	-	-	-	-
27 Total (1+6+10+11+12+13+14+18+21+22+23+24)	329,202	26,336	326,514	316,333	326,120	317,773

(1) For changes in RWA, refer to table "Changes in RWA".

(2) Includes RWA of \$1,322 million (Q2/24: \$1,208 million) relating to non-trading equity investments.

(3) Comprises derivative and repo-style transactions.

(4) Q1/24 amounts reflect Basel III reforms related to market risk and CVA that became effective on November 1, 2023.

(5) Equity investments in funds are only included in table OV1.

(6) Includes securitization exposures that are risk-weighted at 1250%.

CMS1 – COMPARISON OF MODELLED AND STANDARDIZED RWA AT RISK LEVEL

(\$ millions)

	Q3/24			
	a	b	c	d
	RWA			
	RWA for modelled approaches that banks have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA	RWA calculated using full standardized approach
1 Credit risk (excluding counterparty credit risk)	222,198	22,725	244,923	393,063
2 Counterparty credit risk	8,173	744	8,917	22,446
3 CVA	-	3,082	3,082	3,082
4 Securitization exposures in the banking book	3,242	4,272	7,514	6,729
5 Market risk	-	11,112	11,112	11,112
6 Operational risk	-	45,763	45,763	45,763
7 Residual RWA	-	7,891	7,891	7,891
8 Total	233,613	95,589	329,202	490,086

(\$ millions)

	Q2/24			
	a	b	c	d
	RWA			
	RWA for modelled approaches that banks have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA	RWA calculated using full standardized approach
1 Credit risk (excluding counterparty credit risk)	218,210	22,785	240,995	393,042
2 Counterparty credit risk	8,459	755	9,214	24,094
3 CVA	-	3,301	3,301	3,301
4 Securitization exposures in the banking book	3,864	3,579	7,443	6,070
5 Market risk	-	12,787	12,787	12,787
6 Operational risk	-	45,046	45,046	45,046
7 Residual RWA	-	7,728	7,728	7,728
8 Total	230,533	95,981	326,514	492,068

(\$ millions)

	Q1/24			
	a	b	c	d
	RWA			
	RWA for modelled approaches that banks have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA	RWA calculated using full standardized approach
1 Credit risk (excluding counterparty credit risk)	212,503	21,502	234,005	385,847
2 Counterparty credit risk	7,623	710	8,333	22,227
3 CVA	-	3,579	3,579	3,579
4 Securitization exposures in the banking book	3,799	3,355	7,154	5,916
5 Market risk	-	11,634	11,634	11,634
6 Operational risk	-	44,347	44,347	44,347
7 Residual RWA	-	7,281	7,281	7,281
8 Total	223,925	92,408	316,333	480,831

CMS1 – COMPARISON OF MODELLED AND STANDARDIZED RWA AT RISK LEVEL (continued)

	Q4/23			
	a	b	c	d
	RWA			
	RWA for modelled approaches that banks have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA	RWA calculated using full standardized approach
1 Credit risk (excluding counterparty credit risk)	170,911	74,297	245,208	389,062
2 Counterparty credit risk	8,574	698	9,272	22,514
3 CVA		5,949	5,949	5,949
4 Securitization exposures in the banking book	3,728	2,916	6,644	6,542
5 Market risk	7,986	18	8,004	1,538
6 Operational risk		43,402	43,402	43,402
7 Residual RWA		7,641	7,641	7,641
8 Total	191,199	134,921	326,120	476,648

CMS2 – COMPARISON OF MODELLED AND STANDARDIZED RWA FOR CREDIT RISK AT ASSET CLASS LEVEL

(\$ millions)	Q3/24			
	a	b	c	d
	RWA			
	RWA for modelled approaches that banks have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA	RWA calculated using full standardized approach ⁽¹⁾
1 Sovereign	5,211	1,343	6,554	5,811
Of which: categorized as Multilateral development banks (MDBs)/Public sector entities (PSEs) in SA	3,754	1,049	4,803	4,656
2 Banks and other financial institutions	2,466	270	2,736	4,527
3 Covered bonds	301	-	301	396
4 Equity	-	1,322	1,322	1,322
5 Purchased receivables	-	-	-	-
6 Corporates	129,201	7,095	136,296	211,862
Of which: FIRB is applied	37,933	-	37,933	47,612
Of which: AIRB is applied	91,268	-	91,268	157,155
7 Retail	72,333	4,469	76,802	133,406
Of which: qualifying revolving retail	18,869	2,757	21,626	26,257
Of which: other retail	12,320	595	12,915	15,976
Of which: retail residential mortgages	41,144	1,117	42,261	91,173
8 Specialized lending	12,686	-	12,686	27,513
Of which: income-producing real estate and high volatility commercial real estate	109	-	109	163
9 Others	-	8,226	8,226	8,226
10 Total	222,198	22,725	244,923	393,063

(\$ millions)	Q2/24			
	a	b	c	d
	RWA			
	RWA for modelled approaches that banks have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA	RWA calculated using full standardized approach ⁽¹⁾
1 Sovereign	5,630	1,314	6,944	6,230
Of which: categorized as MDB/PSE in SA	4,118	1,026	5,144	5,283
2 Banks and other financial institutions	2,247	242	2,489	7,276
3 Covered bonds	355	-	355	394
4 Equity	-	1,208	1,208	1,208
5 Purchased receivables	-	-	-	-
6 Corporates	128,784	6,949	135,733	210,364
Of which: FIRB is applied	38,016	-	38,016	48,753
Of which: AIRB is applied	90,768	-	90,768	154,662
7 Retail	69,606	5,120	74,726	133,171
Of which: qualifying revolving retail	17,990	3,410	21,400	25,850
Of which: other retail	12,375	590	12,965	15,840
Of which: retail residential mortgages	39,241	1,120	40,361	91,481
8 Specialized lending	11,588	-	11,588	26,447
Of which: income-producing real estate and high volatility commercial real estate	73	-	73	297
9 Others	-	7,952	7,952	7,952
10 Total	218,210	22,785	240,995	393,042

(1) RWA calculated using full standardized approach (column (d)): Total RWA assuming the full standardized approach applied at asset class level. Disclosed numbers for each asset class are calculated purely for comparison purposes and do not represent requirements under the Basel framework.

CMS2 – COMPARISON OF MODELLED AND STANDARDIZED RWA FOR CREDIT RISK AT ASSET CLASS LEVEL (continued)

(\$ millions)	Q1/24			
	a	b	c	d
	RWA			
	RWA for modelled approaches that banks have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA	RWA calculated using full standardized approach ⁽¹⁾
1 Sovereign	5,687	1,318	7,005	6,305
Of which: categorized as MDB/PSE in SA	4,026	1,007	5,033	5,286
2 Banks and other financial institutions	2,157	166	2,323	7,189
3 Covered bonds	336	-	336	429
4 Equity	-	1,167	1,167	1,167
5 Purchased receivables	-	-	-	-
6 Corporates	125,184	6,578	131,762	205,934
Of which: FIRB is applied	36,336	-	36,336	47,915
Of which: AIRB is applied	88,848	-	88,848	151,441
7 Retail	67,284	4,535	71,819	131,319
Of which: qualifying revolving retail	17,304	2,896	20,200	24,624
Of which: other retail	12,203	572	12,775	15,583
Of which: retail residential mortgages	37,777	1,067	38,844	91,112
8 Specialized lending	11,855	-	11,855	25,765
Of which: income-producing real estate and high volatility commercial real estate	162	-	162	427
9 Others	-	7,738	7,738	7,739
10 Total	212,503	21,502	234,005	385,847

(\$ millions)	Q4/23			
	a	b	c	d
	RWA			
	RWA for modelled approaches that banks have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA	RWA calculated using full standardized approach ⁽¹⁾
1 Sovereign	5,401	2,140	7,541	7,403
Of which: categorized as MDB/PSE in SA	3,972	1,819	5,791	6,687
2 Banks and other financial institutions	2,379	219	2,598	9,323
3 Covered bonds	265	-	265	350
4 Equity	-	1,101	1,101	1,101
5 Purchased receivables	-	-	-	-
6 Corporates	88,707	57,283	145,990	213,955
Of which: FIRB is applied	28,852	-	28,852	44,156
Of which: AIRB is applied	59,855	-	59,855	112,516
7 Retail	62,723	5,815	68,538	125,206
Of which: qualifying revolving retail	16,661	2,954	19,615	23,926
Of which: other retail	11,739	910	12,649	15,416
Of which: retail residential mortgages	34,323	1,951	36,274	85,864
8 Specialized lending	11,436	-	11,436	23,985
Of which: income-producing real estate and high volatility commercial real estate	171	-	171	443
9 Others	-	7,739	7,739	7,739
10 Total	170,911	74,297	245,208	389,062

For footnotes, see page 8.

CHANGES IN RWA

(\$ millions)	Q3/24 vs. Q2/24			Q2/24 vs. Q1/24	Q1/24 vs. Q4/23	Q4/23 vs. Q3/23	
Credit risk							
		CR8					
		Of which determined under an IRB approach					
			Of which all other ⁽¹⁾				
1 Balance at beginning of period	256,166	218,137	38,029		248,440	259,493	253,014
2 Asset size ⁽²⁾	2,646	2,237	409		705	377	(1,876)
3 Asset quality ⁽³⁾	(162)	(162)	-		4,435	(245)	1,223
4 Model updates ⁽⁴⁾	1,563	1,563	-		75	-	1,335
5 Methodology and policy ⁽⁵⁾	(329)	-	(329)		-	(7,574)	-
6 Acquisitions and disposals	-	-	-		-	-	-
7 Foreign exchange movements	349	314	35		2,224	(3,370)	5,677
8 Other	95	-	95		287	(241)	120
9 Balance at end of period	260,328	222,089	38,239		256,166	248,440	259,493
Counterparty credit risk							
		CCR7					
		Of which determined under an IMM approach					
			Of which all other ⁽⁶⁾				
1 Balance at beginning of period	12,515	4,560	7,955		11,912	15,221	14,530
2 Asset size ⁽²⁾	(220)	77	(297)		500	(94)	219
3 Credit quality of counterparties ⁽³⁾	(343)	(134)	(209)		(97)	(64)	(49)
4 Model updates ⁽⁴⁾	-	-	-		9	(215)	(15)
5 Methodology and policy ⁽⁵⁾	-	-	-		-	(2,600)	-
6 Acquisitions and disposals	-	-	-		-	-	-
7 Foreign exchange movements	47	23	24		191	(336)	536
8 Other	-	-	-		-	-	-
9 Balance at end of period	11,999	4,526	7,473		12,515	11,912	15,221
Market risk							
1 Balance at beginning of period	12,787				11,634	8,004	7,839
2 Movement in risk levels ⁽⁷⁾	(466)				1,153	428	161
3 Model updates ⁽⁴⁾	(1,209)				-	-	4
4 Methodology and policy ⁽⁵⁾	-				-	3,202	-
5 Acquisitions and disposals	-				-	-	-
6 Foreign exchange movements	-				-	-	-
7 Other	-				-	-	-
8 Balance at end of period	11,112				12,787	11,634	8,004
Operational risk							
1 Balance at beginning of period	45,046				44,347	43,402	42,390
2 Movement in risk levels	717				699	945	1,012
3 Methodology and policy ⁽⁵⁾	-				-	-	-
4 Acquisitions and disposals	-				-	-	-
5 Balance at end of period	45,763				45,046	44,347	43,402

- (1) Includes credit risk under the standardized and supervisory slotting approaches, equity investments in funds under the look-through and mandate based approaches, settlement risk, securitization exposures in the banking book, and amounts below the thresholds for deduction that are risk-weighted at 250%.
- (2) Relates to net increase/decrease in the underlying exposures and related impacts, including tenor and CVA.
- (3) Relates to changes in CRM and credit quality of the borrower/counterparty.
- (4) Relates to internal model or parameter changes.
- (5) Relates to regulatory changes implemented on an industry-wide basis and any capital methodology changes implemented within CIBC for our portfolios. Methodology changes in Q1/24 included our application of IRB approach to the majority of our credit portfolios within CIBC Bank USA which reduced credit risk RWA, the regulatory changes related to certain residential mortgages in negative amortization which increased credit risk RWA, and the implementation of Basel III reforms related to market risk and CVA.
- (6) Includes counterparty credit risk under SA-CCR for over-the-counter (OTC) derivatives not eligible for IMM, as well as the comprehensive approach for CRM for securities financing transactions (SFTs), exposure to central counterparties, and the CVA capital charge.
- (7) Relates to changes in open positions and market volatility.

L1: DIFFERENCES BETWEEN ACCOUNTING AND REGULATORY SCOPES OF CONSOLIDATION AND MAPPING OF FINANCIAL STATEMENT CATEGORIES WITH REGULATORY RISK CATEGORIES

(\$ millions)

	Q3/24						
	a	b	c	d	e		g
	Carrying values as reported in published financial statements	Carrying values under scope of regulatory consolidation ⁽²⁾	Subject to credit risk framework	Subject to counterparty credit risk framework	Carrying values of items: ⁽¹⁾		Not subject to capital requirements or subject to deduction from capital
			Subject to credit risk framework	Subject to counterparty credit risk framework	Subject to the securitization framework ⁽³⁾	Subject to the market risk framework	
ASSETS							
Cash and non-interest-bearing deposits with banks	11,684	11,684	11,684	-	-	-	-
Interest-bearing deposits with banks	36,165	36,165	36,165	-	-	-	-
Securities	253,922	253,674 ⁽⁴⁾	159,212	2,209	2,447	92,015	-
Cash collateral on securities borrowed	16,495	16,495	-	16,495	-	-	-
Securities purchased under resale agreements	79,321	79,321	-	58,729	2,061	18,531	-
Loans	549,987	549,987 ⁽⁵⁾	529,674	1,520	14,877	283	3,632
Other							
Derivative instruments	30,311	30,311 ⁽⁶⁾	-	30,311	-	27,909	-
Customers' liability under acceptances	162	162	162	-	-	-	-
Property and equipment	3,261	3,261	3,261	-	-	-	-
Goodwill	5,406	5,406	-	-	-	-	5,406
Software and other intangible assets	2,728	2,728	-	-	-	-	2,728
Investments in equity-accounted associates and joint ventures	721	1,012	982	-	-	-	30
Deferred tax assets	620	605	1,392	-	-	-	(787) ⁽⁷⁾
Other assets	30,624	30,578	18,552	7,561	85	3,139	1,241
	73,833	74,063	24,349	37,872	85	31,048	8,618
Total assets	1,021,407	1,021,389	761,084	116,825	19,470	141,877	12,250
LIABILITIES							
Deposits							
Personal	250,231	250,231	-	-	-	-	250,231
Business and government	414,178	414,178	-	-	-	27,118	387,060
Bank	27,503	27,503	-	-	-	-	27,503
Secured borrowings	51,534	51,534	-	-	-	-	51,534
	743,446	743,446	-	-	-	27,118	716,328
Obligations related to securities sold short	24,040	24,040	-	-	-	23,593	447
Cash collateral on securities lent	8,515	8,515	-	8,515	-	-	-
Obligations related to securities sold under repurchase agreements	115,368	115,368	-	115,368	-	-	-
Other							
Derivative instruments	36,493	36,493 ⁽⁶⁾	-	36,493	-	34,943	-
Acceptances	173	173	-	-	-	-	173
Deferred tax liability	42	42	-	-	-	-	42
Other liabilities	28,093	28,075	-	-	-	3,352	24,723
	64,801	64,783	-	36,493	-	38,295	24,938
Subordinated indebtedness	7,454	7,454	-	-	-	-	7,454
Total liabilities	963,624	963,606	-	160,376	-	89,006	749,167

(1) Amounts are included in more than one column if they are subject to more than one risk framework.

(2) CIBC's insurance subsidiaries CIBC Cayman Reinsurance Limited (CIBC Cayman Re) and CIBC Life Insurance Company Limited (CIBC Life) are excluded from the scope of regulatory consolidation. Refer to table CC2 for further information.

(3) Excludes securitization exposures in the trading book, which are subject to market risk.

(4) Non-trading securities are subject to credit risk, except for certain asset-backed securities that are risk-weighted under the securitization framework. Securities pledged as initial margin or as contributions to default funds of central counterparties are subject to both credit risk and counterparty credit risk.

(5) Non-trading loans are subject to credit risk only, with the exception of securitization-related loans, which are risk-weighted under the securitization framework.

(6) Trading derivatives are subject to both counterparty credit risk and market risk.

(7) Includes deferred tax liabilities related to goodwill, software and other intangible assets and defined benefit pension assets that are offset against the amounts deducted from regulatory capital.

LI2: MAIN SOURCES OF DIFFERENCES BETWEEN REGULATORY EXPOSURE AMOUNTS AND CARRYING VALUES IN FINANCIAL STATEMENTS

(\$ millions)

	Q3/24				
	a	b	c	d	e
	Items subject to:				
	Total ⁽¹⁾	Credit risk framework ⁽²⁾	Securitization framework	Counterparty credit risk framework	Market risk framework
1 Asset carrying value amount under scope of regulatory consolidation (as per template LI1)	1,009,139	761,084	19,470	116,825	141,877
2 Liabilities carrying value amount under regulatory scope of consolidation (as per template LI1)	214,439	-	-	160,376	89,006
3 Total net amount under regulatory scope of consolidation	794,700	761,084	19,470	(43,551)	52,871
4 Off-balance sheet amounts ⁽³⁾	485,427	202,064	23,743	259,620	-
5 Differences in valuations	513	513 ⁽⁴⁾	-	-	-
6 Differences due to different netting rules, other than those already included in row 3	28,003	-	-	28,003	-
7 Differences due to consideration of provisions ⁽⁵⁾	3,733	3,733	-	-	-
8 Differences due to prudential filters	-	-	-	-	-
9 Gross-up for SFTs ⁽⁶⁾	247,766	-	-	247,766	-
10 Differences due to inclusion of potential future exposure and alpha multiplier in derivative EAD	3,517	-	-	3,517	-
11 Collateral ⁽⁷⁾	(444,784)	-	-	(444,784)	-
12 Other	(387)	(387)	-	-	-
13 Exposure amounts considered for regulatory purposes	1,118,488	967,007	43,213	50,571	52,871

(1) The total in column a will not equal the sum of columns b through e to the extent that items are subject to regulatory capital charges in more than one framework.

(2) Includes exposures of \$871 million relating to equity investments in funds.

(3) Comprises off-balance sheet exposures for undrawn commitments, repo-style transactions, derivatives, third-party assets relating to our prime brokerage business and other off-balance sheet items.

(4) Includes basis adjustments for fair value hedges that impact the accounting carrying values but do not impact exposure amounts considered for regulatory purposes.

(5) The accounting carrying value for loans is net of the full allowance for credit losses. For regulatory purposes only allowances on impaired (stage 3) loans that are risk-weighted under the SA are netted against the exposures.

(6) Liabilities for repo-style transactions represent regulatory exposures under the counterparty credit risk framework. As these liabilities are deducted from the carrying value of assets in line 2, a gross-up is required to arrive at the exposure amount considered for regulatory purposes.

(7) Primarily comprises collateral for repo-style transactions, including those settled through qualified central counterparties (QCCPs).

PV1: PRUDENT VALUATION ADJUSTMENTS (PVAs)

(\$ millions)

	Q3/24							
	a	b	c	d	e	f	g	h
	Equity	Interest rates	Foreign exchange	Credit	Commodities	Total	Of which: in the trading book	Of which: in the banking book
1 Closeout uncertainty, of which:	-	-	-	3	-	3	-	3
2 Mid-market value	-	-	-	-	-	-	-	-
3 Closeout cost	-	-	-	-	-	-	-	-
4 Concentration	-	-	-	3	-	3	-	3
5 Early termination	-	-	-	-	-	-	-	-
6 Model risk	-	-	-	-	-	-	-	-
7 Operational risk	-	-	-	-	-	-	-	-
8 Investing and funding costs	-	-	-	-	-	-	-	-
9 Unearned credit spreads	-	-	-	-	-	-	-	-
10 Future administrative costs	-	-	-	-	-	-	-	-
11 Other	-	-	-	-	-	-	-	-
12 Total adjustments	-	-	-	3	-	3	-	3

(\$ millions)

	Q2/24							
	a	b	c	d	e	f	g	h
	Equity	Interest rates	Foreign exchange	Credit	Commodities	Total	Of which: in the trading book	Of which: in the banking book
1 Closeout uncertainty, of which:	-	-	-	5	-	5	-	5
2 Mid-market value	-	-	-	-	-	-	-	-
3 Closeout cost	-	-	-	-	-	-	-	-
4 Concentration	-	-	-	5	-	5	-	5
5 Early termination	-	-	-	-	-	-	-	-
6 Model risk	-	-	-	-	-	-	-	-
7 Operational risk	-	-	-	-	-	-	-	-
8 Investing and funding costs	-	-	-	-	-	-	-	-
9 Unearned credit spreads	-	-	-	-	-	-	-	-
10 Future administrative costs	-	-	-	-	-	-	-	-
11 Other	-	-	-	-	-	-	-	-
12 Total adjustments	-	-	-	5	-	5	-	5

(\$ millions)

	Q1/24							
	a	b	c	d	e	f	g	h
	Equity	Interest rates	Foreign exchange	Credit	Commodities	Total	Of which: in the trading book	Of which: in the banking book
1 Closeout uncertainty, of which:	-	-	-	4	-	4	-	4
2 Mid-market value	-	-	-	-	-	-	-	-
3 Closeout cost	-	-	-	-	-	-	-	-
4 Concentration	-	-	-	4	-	4	-	4
5 Early termination	-	-	-	-	-	-	-	-
6 Model risk	-	-	-	-	-	-	-	-
7 Operational risk	-	-	-	-	-	-	-	-
8 Investing and funding costs	-	-	-	-	-	-	-	-
9 Unearned credit spreads	-	-	-	-	-	-	-	-
10 Future administrative costs	-	-	-	-	-	-	-	-
11 Other	-	-	-	-	-	-	-	-
12 Total adjustments	-	-	-	4	-	4	-	4

PV1: PRUDENT VALUATION ADJUSTMENTS (PVAs) (continued)

(\$ millions)

	Q4/23							
	a	b	c	d	e	f	g	h
	Equity	Interest rates	Foreign exchange	Credit	Commodities	Total	Of which: in the trading book	Of which: in the banking book
1 Closeout uncertainty, of which:	-	-	-	5	-	5	-	5
2 Mid-market value	-	-	-	-	-	-	-	-
3 Closeout cost	-	-	-	-	-	-	-	-
4 Concentration	-	-	-	5	-	5	-	5
5 Early termination	-	-	-	-	-	-	-	-
6 Model risk	-	-	-	-	-	-	-	-
7 Operational risk	-	-	-	-	-	-	-	-
8 Investing and funding costs	-	-	-	-	-	-	-	-
9 Unearned credit spreads	-	-	-	-	-	-	-	-
10 Future administrative costs	-	-	-	-	-	-	-	-
11 Other	-	-	-	-	-	-	-	-
12 Total adjustments	-	-	-	5	-	5	-	5

CC1: COMPOSITION OF REGULATORY CAPITAL

(\$ millions)

Row		Q3/24	Cross-reference ⁽¹⁾	Q2/24	Q1/24	Q4/23	Q3/23
Common Equity Tier 1 (CET1) capital: instruments and reserves							
1	Directly issued qualifying common share capital plus related stock surplus	17,047	A+B	16,927	16,555	16,191	15,845
2	Retained earnings	32,844	C	31,990	31,162	30,402	29,796
3	Accumulated other comprehensive income (AOCI) (and other reserves)	2,689	D	1,394	1,449	1,463	609
4	Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock companies)	n/a		n/a	n/a	n/a	n/a
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	105	E	107	104	102	104
6	CET1 capital before regulatory adjustments	52,685		50,418	49,270	48,158	46,354
CET1 capital: regulatory adjustments							
7	Prudential valuation adjustments	3	See footnote 2	5	4	5	6
8	Goodwill (net of related tax liabilities)	5,324	F+G+H	5,312	5,211	5,344	5,130
9	Other intangibles other than mortgage-servicing rights (net of related tax liabilities)	2,350	I+J+AI	2,372	2,384	2,384	2,404
10	Deferred tax assets excluding those arising from temporary differences (net of related tax liabilities)	16	K	11	11	9	12
11	Cash flow hedge reserve	260	L	(737)	(271)	(1,026)	(982)
12	Shortfall of provisions to expected losses ⁽³⁾	-	See footnote 2	-	-	-	-
13	Securitization gain on sale	-		-	-	-	-
14	Gains and losses due to changes in own credit risk on fair valued liabilities	17	M+AH	(15)	30	315	171
15	Defined benefit pension fund net assets (net of related tax liabilities)	928	N+O	742	739	793	879
16	Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	3	See footnote 2	-	2	7	3
17	Reciprocal cross holdings in common equity	-		-	-	-	-
18	Non-significant investments in the capital of banking, financial and insurance entities, net of eligible short positions (amount above 10% threshold)	-		-	-	-	-
19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	-	P+Q	-	-	-	-
20	Mortgage servicing rights (amount above 10% threshold)	-		-	-	-	-
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-		-	-	-	-
22	Amount exceeding the 15% threshold	-		-	-	-	-
23	of which: significant investments in the common stock of financials	-	R+S	-	-	-	-
24	of which: mortgage servicing rights	-		-	-	-	-
25	of which: deferred tax assets arising from temporary differences	-	T	-	-	-	-
26	Other deductions or regulatory adjustments to CET1 as determined by OSFI	-		-	-	-	-
27	Regulatory adjustments applied to CET1 due to insufficient Additional Tier 1 (AT1) and Tier 2 (T2) to cover deductions	-		-	-	-	-
28	Total regulatory adjustments to CET1	8,901		7,690	8,110	7,831	7,623
29	CET1 capital	43,784		42,728	41,160	40,327	38,731
AT1 capital: instruments							
30	Directly issued qualifying AT1 instruments plus related stock surplus ⁽⁴⁾	4,949		5,098	4,925	4,925	4,925
31	of which: classified as equity under applicable accounting standards	4,949	U	5,098	4,925	4,925	4,925
32	of which: classified as liabilities under applicable accounting standards	-		-	-	-	-
33	Directly issued capital instruments subject to phase out from AT1	-		-	-	-	-
34	AT1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	18	V	19	18	18	17
35	of which: instruments issued by subsidiaries subject to phase out	-		-	-	-	-
36	AT1 capital before regulatory adjustments	4,967		5,117	4,943	4,943	4,942
AT1 capital: regulatory adjustments							
37	Investments in own AT1 instruments	-		-	-	-	-
38	Reciprocal cross holdings in AT1 instruments	-		-	-	-	-
39	Non-significant investments in the capital of banking, financial and insurance entities, net of eligible short positions (amount above 10% threshold)	-		-	-	-	-
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	-		-	-	-	-
41	Other deductions from Tier 1 (T1) capital as determined by OSFI	-		-	-	-	-
42	Regulatory adjustments applied to AT1 due to insufficient T2 to cover deductions	-		-	-	-	-
43	Total regulatory adjustments to AT1 capital	-		-	-	-	-
44	AT1 capital	4,967		5,117	4,943	4,943	4,942
45	T1 capital (T1 = CET1 + AT1)	48,751		47,845	46,103	45,270	43,673
T2 capital: instruments and provisions							
46	Directly issued qualifying T2 instruments plus related stock surplus ⁽⁵⁾	6,889	W	7,235	7,278	5,888	5,849
47	Directly issued capital instruments subject to phase out from T2	-		-	-	-	-
48	T2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	24	X	25	24	23	23
49	of which: instruments issued by subsidiaries subject to phase out	-		-	-	-	-
	Other	1		-	-	-	-
50	General allowances	480	Y+Z	373	374	938	866
51	T2 capital before regulatory adjustments	7,394		7,633	7,676	6,849	6,738

For footnotes, see next page.

CC1: COMPOSITION OF REGULATORY CAPITAL (continued)

(\$ millions)

		Q3/24	Q2/24	Q1/24	Q4/23	Q3/23	
Row		Cross-reference ⁽¹⁾					
52	Investments in own T2 instruments	-	-	-	-	-	
53	Reciprocal cross holdings in T2 instruments and other TLAC-eligible instruments	-	-	-	-	-	
54	Non-significant investments in the capital of banking, financial and insurance entities and other TLAC-eligible instruments issued by G-SIBs and Canadian D-SIBs that are outside the scope of regulatory consolidation, where the institution does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-	-	-	-	-	
54a	Non-significant investments in the other TLAC-eligible instruments issued by G-SIBs and Canadian D-SIBs, where the institution does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions	-	-	-	-	-	
55	Significant investments in the capital of banking, financial and insurance entities and Other TLAC-eligible instruments issued by G-SIBs and Canadian D-SIBs that are outside the scope of regulatory consolidation	-	-	-	-	-	
56	Other deductions from T2 capital	-	-	-	-	-	
57	Total regulatory adjustments to T2 capital	-	-	-	-	-	
58	T2 capital	7,394	7,633	7,676	6,849	6,738	
59	Total capital (TC = T1 + T2)	56,145	55,478	53,779	52,119	50,411	
60	Total RWA	329,202	326,514	316,333	326,120	317,773	
	Capital ratios						
61	CET1 (as a percentage of RWA)	13.3%	13.1%	13.0%	12.4%	12.2%	
62	T1 (as a percentage of RWA)	14.8%	14.7%	14.6%	13.9%	13.7%	
63	Total capital (as a percentage of RWA)	17.1%	17.0%	17.0%	16.0%	15.9%	
64	Buffer (minimum CET1 requirement plus capital conservation buffer plus G-SIB buffer plus D-SIB buffer expressed as a percentage of RWA)	8.0%	8.0%	8.0%	8.0%	8.0%	
65	of which: capital conservation buffer	2.5%	2.5%	2.5%	2.5%	2.5%	
66	of which: bank specific countercyclical buffer ⁽⁶⁾	0.0%	0.0%	0.0%	0.0%	0.0%	
67	of which: G-SIB buffer	0.0%	0.0%	0.0%	0.0%	0.0%	
67a	of which: D-SIB buffer	1.0%	1.0%	1.0%	1.0%	1.0%	
68	CET1 available to meet buffers (as percentage of RWA) ⁽⁷⁾	8.8%	8.6%	8.5%	7.9%	7.7%	
	OSFI target (minimum + capital conservation buffer + D-SIB buffer (if applicable)) ⁽⁸⁾						
69	CET1 target ratio	8.0%	8.0%	8.0%	8.0%	8.0%	
70	T1 capital target ratio	9.5%	9.5%	9.5%	9.5%	9.5%	
71	Total capital target ratio	11.5%	11.5%	11.5%	11.5%	11.5%	
	Amounts below the thresholds for deduction (before risk-weighting)						
72	Non-significant investments in the capital and other TLAC-eligible instruments of other financial entities	434	AE+AF+AG see footnote 9	1,202	530	750	788
73	Significant investments in the common stock of financials	870	AB+AC+AD	847	819	853	830
74	Mortgage servicing rights (net of related tax liability)	-	-	-	-	-	-
75	Deferred tax assets arising from temporary differences (net of related tax liabilities)	1,392	AA	1,377	1,275	1,354	1,322
	Applicable caps on the inclusion of allowances in T2						
76	Allowances eligible for inclusion in T2 in respect of exposures subject to SA (prior to application of cap)	255	Y	215	214	708	674
77	Cap on inclusion of allowances in T2 under SA	482	-	477	455	1,144	1,106
78	Allowances eligible for inclusion in T2 in respect of exposures subject to IRBA (prior to application of cap)	225	Z	158	160	230	192
79	Cap on inclusion of allowances in T2 under IRBA	1,402	-	1,383	1,341	1,099	1,074

(1) Cross-referenced to the consolidated balance sheet, refer to table CC2.

(2) Not recorded on the consolidated balance sheet.

(3) Provisions in the shortfall calculation represent stage 1, 2, and 3 allowances for credit losses.

(4) Comprises non-viability contingent capital (NVCC) preferred shares and limited recourse capital notes (LRCN).

(5) Comprises certain debentures which qualify as NVCC.

(6) Bank specific countercyclical buffer requirement of 0.03% in Q3/24 (Q2/24: 0.02%) is the amount which is determined based on our weighted average private sector exposures in jurisdictions identified by the BCBS.

(7) Calculated by row 61 above minus the CET 1 regulatory minimum requirement of 4.5%.

(8) The OSFI target ratios above represent the Pillar 1 capital requirements, which do not include the DSB that OSFI requires D-SIBs to hold. The DSB is currently at 3.5%, increased from 3.0% effective November 1, 2023.

(9) Synthetic positions not recorded on the consolidated balance sheet.

n/a Not applicable.

CC2: RECONCILIATION OF REGULATORY CAPITAL TO BALANCE SHEET

(\$ millions)

	Q3/24		
	Balance sheet as in report to shareholders	Balance sheet as in the regulatory scope of consolidation ⁽¹⁾	Cross reference to capital schedule ⁽²⁾
Assets			
Cash and non-interest-bearing deposits with banks	11,684	11,684	
Interest-bearing deposits with banks	36,165	36,165	
Securities	253,922	253,674	
Significant investments in capital of other financial institutions not exceeding regulatory thresholds			AD
Non-significant investments in capital of other financial institutions not exceeding regulatory thresholds			AE
Significant investments in capital of non-financial institutions			-
Other securities			253,597
Cash collateral on securities borrowed	16,495	16,495	
Securities purchased under resale agreements	79,321	79,321	
Loans	553,907	553,907	
Allowance for credit losses	(3,920)	(3,920)	
General allowance reflected in T2 capital			(255) Y
Excess in allowance over expected losses reflected in T2 capital			(225) Z
Allowances not reflected in regulatory capital			(3,440)
Derivative instruments	30,311	30,311	
Customers' liability under acceptances	162	162	
Property and equipment	3,261	3,261	
Goodwill	5,406	5,406	F
Software and other intangible assets	2,728	2,728	I
Investments in equity-accounted associates and joint ventures	721	1,012	
Significant investments in capital of other financial institutions exceeding regulatory thresholds (10% of CET1)			-
Significant investments in capital of other financial institutions exceeding regulatory thresholds (15% basket of CET1)			-
Significant investments in capital of other financial institutions not exceeding regulatory thresholds			579 AB
Significant investments in capital of other financial institutions related to goodwill			10 G
Significant investments in capital of other financial institutions related to intangibles			20 AI
Significant investments in capital of non-financial institutions			23
Investment in deconsolidated subsidiaries exceeding regulatory thresholds (10% of CET1)			-
Investment in deconsolidated subsidiaries exceeding regulatory thresholds (15% basket of CET1)			-
Investment in deconsolidated subsidiaries not exceeding regulatory thresholds			291 AC
Non-significant investments in capital of other financial institutions not exceeding regulatory thresholds			40 AG
Non-significant investments in capital of non-financial institutions			49
Deferred tax assets	620	605	
Deferred tax assets excluding those arising from temporary differences			16 K
Deferred tax assets arising from temporary differences exceeding regulatory thresholds (15% basket of CET1)			-
Deferred tax assets arising from temporary differences not exceeding regulatory thresholds			1,392 AA
Deferred tax liabilities related to goodwill			(92) H
Deferred tax liabilities related to software and other intangible assets			(398) J
Deferred tax liabilities related to defined benefit pension fund net assets			(313) O
Other assets			
Defined benefit pension fund net assets	1,241	1,241	N
Other	29,383	29,337	
Non-significant investments in capital of other financial institutions not exceeding regulatory thresholds			5 AF
Other			29,332
Total assets	1,021,407	1,021,389	

For footnotes, see next page.

CC2: RECONCILIATION OF REGULATORY CAPITAL TO BALANCE SHEET (continued)

(\$ millions)	Q3/24		
	Balance sheet as in report to shareholders	Balance sheet as in the regulatory scope of consolidation ⁽¹⁾	Of which reference to capital schedule ⁽²⁾
Liabilities			
Deposits	743,446	743,446	
Obligations related to securities sold short	24,040	24,040	
Cash collateral on securities lent	8,515	8,515	
Obligations related to securities sold under repurchase agreements	115,368	115,368	
Derivative instruments	36,493	36,493	
Acceptances	173	173	
Deferred tax liabilities	42	42	
Other liabilities	28,093	28,075	
Subordinated indebtedness	7,454	7,454	
Subordinated indebtedness allowed for inclusion in T2 capital			6,889
Subordinated indebtedness not allowed for T2 capital			565
Total liabilities	963,624	963,606	
Equity			
Preferred shares and other equity instruments	4,949	4,949	
Preferred shares and other equity instruments allowed for inclusion into additional T1 capital			4,949
Common shares	16,919	16,919	A
Common shares – treasury positions			2
Common shares			16,917
Contributed surplus	128	128	B
Retained earnings	32,844	32,844	C
Gains and losses due to changes in own credit risk on fair valued liabilities			85
Other retained earnings			32,759
AOCI	2,689	2,689	D
Cash flow hedges			260
Net fair value gains (losses) arising from changes in institution's own credit risk			(68)
Other			2,497
Non-controlling interests	254	254	
Portion allowed for inclusion into CET1			105
Portion allowed for inclusion into additional T1 capital			18
Portion allowed for inclusion into T2 capital			24
Portion not allowed for regulatory capital			107
Total equity	57,783	57,783	
Total liabilities and equity	1,021,407	1,021,389	

(1) CIBC Cayman Re and CIBC Life are excluded from the regulatory scope of consolidation. CIBC Cayman Re provides life and health reinsurance to Canadian insurance and international reinsurance companies. CIBC Life is primarily involved in direct underwriting of life insurance products and has assumed a closed creditor product block of business from a Canadian underwriter; current policies in-force include accidental death, hospital accident, hospital cash benefit plans, critical accident plan, accident recovery plan, term life, and creditor life and disability insurance products. As at Q3/24, on a legal entity basis, CIBC Cayman Re had \$195 million in assets and \$170 million in equity, and CIBC Life had \$156 million in assets and \$121 million in equity.

(2) Refer to table CC1.

CHANGES IN REGULATORY CAPITAL

(\$ millions)

Row	Q3/24	Q2/24	Q1/24	Q4/23	Q3/23
CET1 capital					
1	42,728	41,160	40,327	38,731	38,176
2	45	299	308	293	294
3	58	68	59	45	63
4	-	-	-	-	-
5	-	-	-	-	-
6	-	-	-	-	-
7	(912)	(905)	(906)	(866)	(865)
8	1,786	1,739	1,716	1,475	1,420
Change in AOCI balances					
9	50	465	(641)	994	(529)
10	18	(10)	149	(81)	67
11	996	(466)	755	(44)	(521)
12	59	(57)	(199)	80	(45)
13	172	13	(78)	(95)	18
14	(32)	45	285	(144)	28
15	10	(89)	133	(194)	77
16	-	-	-	-	20
Other, including regulatory adjustments					
17	(5)	-	(2)	3	3
18	(186)	(3)	54	86	16
19	-	-	-	-	-
20	-	-	-	-	-
21	2	(1)	1	1	(2)
22	(1,005)	470	(801)	43	511
23	43,784	42,728	41,160	40,327	38,731
AT1 capital					
24	5,117	4,943	4,943	4,942	4,941
25	500	500	-	-	-
26	(650)	(325)	-	-	-
27	-	-	-	-	-
28	-	(1)	-	1	1
29	4,967	5,117	4,943	4,943	4,942
30	48,751	47,845	46,103	45,270	43,673
T2 capital					
31	7,633	7,676	6,849	6,738	6,692
32	1,000	-	1,250	-	-
33	(1,500)	-	-	-	-
34	-	-	-	-	-
35	-	-	-	-	-
36	261	(43)	(423)	111	46
37	7,394	7,633	7,676	6,849	6,738
38	56,145	55,478	53,779	52,119	50,411

(1) Net change in cash flow hedges is included in Line 11 then derecognized in Line 22.

(2) Q1/24 included a reduction to retained earnings related to the adoption of IFRS 17.

TLAC1: TLAC COMPOSITION (AT RESOLUTION GROUP LEVEL)

(\$ millions)	Q3/24	Q2/24	Q1/24	Q4/23	Q3/23
Regulatory capital elements of TLAC and adjustments					
1 CET1 capital	43,784	42,728	41,160	40,327	38,731
2 AT1 capital before TLAC adjustments	4,967	5,117	4,943	4,943	4,942
3 AT1 ineligible as TLAC as issued out of subsidiaries to third parties	-	-	-	-	-
4 Other adjustments	-	-	-	-	-
5 AT1 instruments eligible under the TLAC framework	4,967	5,117	4,943	4,943	4,942
6 T2 capital before TLAC adjustments	7,394	7,633	7,676	6,849	6,738
7 Amortized portion of T2 instruments where remaining maturity > 1 year	-	-	-	-	-
8 T2 capital ineligible as TLAC as issued out of subsidiaries to third parties	-	-	-	-	-
9 Other adjustments	-	-	-	-	-
10 T2 instruments eligible under the TLAC framework	7,394	7,633	7,676	6,849	6,738
11 TLAC arising from regulatory capital	56,145	55,478	53,779	52,119	50,411
Non-regulatory capital elements of TLAC					
12 External TLAC instruments issued directly by the bank and subordinated to excluded liabilities	-	-	-	-	-
13 External TLAC instruments issued directly by the bank which are not subordinated to excluded liabilities but meet all other TLAC term sheet requirements	43,042	40,437	46,141	48,096	45,737
14 Of which: amount eligible as TLAC after application of the caps	-	-	-	-	-
15 External TLAC instruments issued by funding vehicles prior to January 1, 2022	-	-	-	-	-
16 Eligible ex ante commitments to recapitalize a G-SIB in resolution	-	-	-	-	-
17 TLAC arising from non-regulatory capital instruments before adjustments	43,042	40,437	46,141	48,096	45,737
Non-regulatory capital elements of TLAC: adjustments					
18 TLAC before deductions	99,187	95,915	99,920	100,215	96,148
19 Deductions of exposures between multiple point of entry resolution groups that correspond to items eligible for TLAC (not applicable to special purpose entities (SPEs) G-SIBs and D-SIBs)	n/a	n/a	n/a	n/a	n/a
20 Deduction of investments in own other TLAC liabilities	(37)	(25)	(108)	(39)	(111)
21 Other adjustments to TLAC	-	-	-	-	-
22 TLAC available after deductions	99,150	95,890	99,812	100,176	96,037
RWA and leverage exposure measure for TLAC purposes					
23 Total RWA adjusted as permitted under the TLAC regime	329,202	326,514	316,333	326,120	317,773
24 Leverage exposure measure	1,133,983	1,112,411	1,080,906	1,079,103	1,039,329
TLAC ratios and buffers ⁽¹⁾					
25 TLAC Ratio (as a percentage of RWA adjusted as permitted under the TLAC regime) (%)	30.1%	29.4%	31.6%	30.7%	30.2%
26 TLAC Leverage Ratio (as a percentage of leverage exposure) (%)	8.7%	8.6%	9.2%	9.3%	9.2%
27 CET1 (as a percentage of RWA) available after meeting the resolution group's minimum capital and TLAC requirements	8.8%	8.6%	8.5%	7.9%	7.7%
28 Institution-specific buffer (capital conservation buffer plus countercyclical buffer plus higher loss absorbency, expressed as a percentage of RWA)	3.5%	3.5%	3.5%	3.5%	3.5%
29 Of which: capital conservation buffer	2.5%	2.5%	2.5%	2.5%	2.5%
30 Of which: bank specific countercyclical buffer ⁽²⁾	0.0%	0.0%	0.0%	0.0%	0.0%
31 Of which: D-SIB/G-SIB buffer	1.0%	1.0%	1.0%	1.0%	1.0%

(1) As a D-SIB, CIBC is subject to a target risk-based TLAC Ratio (which comprises a minimum risk-based TLAC ratio of 21.5% plus the then-applicable DSB) and a minimum TLAC Leverage Ratio of 7.25%.

(2) Bank specific countercyclical buffer requirement of 0.03% in Q3/24 (Q2/24: 0.02%) is the amount which is determined based on our weighted average private sector exposures in jurisdictions identified by the BCBS.

n/a Not applicable.

TLAC3: RESOLUTION ENTITY - CREDITOR RANKING AT LEGAL ENTITY LEVEL ⁽¹⁾⁽²⁾

(\$ millions)

	Q3/24					
	Creditor ranking					
	(most junior)				(most senior)	
1 Description of creditor ranking	Common shares	Preferred shares and other equity instruments	Subordinated debt	Bail-in debt ⁽³⁾	Other liabilities ⁽⁴⁾	Total
2 Total capital and liabilities net of CRM	16,919	4,949	7,516	60,642	-	90,026
3 Subset of row 2 that are excluded liabilities	2	-	37	126	-	165
4 Total capital and liabilities less excluded liabilities (row 2 minus row 3)	16,917	4,949	7,479	60,516	-	89,861
5 Subset of row 4 that are potentially eligible as TLAC	16,917	4,949	5,963 ⁽⁵⁾	41,865	-	69,694
6 Subset of row 5 with 1 year ≤ residual maturity < 2 years	-	-	-	12,465	-	12,465
7 Subset of row 5 with 2 years ≤ residual maturity < 5 years	-	-	-	22,652	-	22,652
8 Subset of row 5 with 5 years ≤ residual maturity < 10 years	-	-	5,963	4,700	-	10,663
9 Subset of row 5 with residual maturity ≥ 10 years, but excluding perpetual securities	-	-	-	2,048	-	2,048
10 Subset of row 5 that is perpetual securities	16,917	4,949	-	-	-	21,866

(\$ millions)

	Q2/24					
	Creditor ranking					
	(most junior)				(most senior)	
1 Description of creditor ranking	Common shares	Preferred shares and other equity instruments	Subordinated debt	Bail-in debt ⁽³⁾	Other liabilities ⁽⁴⁾	Total
2 Total capital and liabilities net of CRM	16,813	5,098	8,014	57,787	-	87,712
3 Subset of row 2 that are excluded liabilities	-	-	20	130	-	150
4 Total capital and liabilities less excluded liabilities (row 2 minus row 3)	16,813	5,098	7,994	57,657	-	87,562
5 Subset of row 4 that are potentially eligible as TLAC	16,813	5,098	6,230 ⁽⁵⁾	38,735	-	66,876
6 Subset of row 5 with 1 year ≤ residual maturity < 2 years	-	-	-	9,827	-	9,827
7 Subset of row 5 with 2 years ≤ residual maturity < 5 years	-	-	-	22,033	-	22,033
8 Subset of row 5 with 5 years ≤ residual maturity < 10 years	-	-	6,230	4,843	-	11,073
9 Subset of row 5 with residual maturity ≥ 10 years, but excluding perpetual securities	-	-	-	2,032	-	2,032
10 Subset of row 5 that is perpetual securities	16,813	5,098	-	-	-	21,911

(\$ millions)

	Q1/24					
	Creditor ranking					
	(most junior)				(most senior)	
1 Description of creditor ranking	Common shares	Preferred shares and other equity instruments	Subordinated debt	Bail-in debt ⁽³⁾	Other liabilities ⁽⁴⁾	Total
2 Total capital and liabilities net of CRM	16,447	4,925	8,014	57,031	-	86,417
3 Subset of row 2 that are excluded liabilities	-	-	20	137	-	157
4 Total capital and liabilities less excluded liabilities (row 2 minus row 3)	16,447	4,925	7,994	56,894	-	86,260
5 Subset of row 4 that are potentially eligible as TLAC	16,447	4,925	6,230 ⁽⁵⁾	45,420	-	73,022
6 Subset of row 5 with 1 year ≤ residual maturity < 2 years	-	-	-	17,624	-	17,624
7 Subset of row 5 with 2 years ≤ residual maturity < 5 years	-	-	-	20,739	-	20,739
8 Subset of row 5 with 5 years ≤ residual maturity < 10 years	-	-	6,230	5,163	-	11,393
9 Subset of row 5 with residual maturity ≥ 10 years, but excluding perpetual securities	-	-	-	1,894	-	1,894
10 Subset of row 5 that is perpetual securities	16,447	4,925	-	-	-	21,372

(1) Presented for CIBC at the legal entity level and therefore instruments issued by subsidiaries and SPEs are excluded.

(2) Common shares are presented at book value, preferred shares are presented at stated value and subordinated debt and bail-in-debt are presented at face value.

(3) Bail-in debt instruments are those liabilities which are subject to the bank recapitalization (bail-in) conversion regulations issued by the Department of Finance Canada. Senior debt issued on or after September 23, 2018, with an original term to maturity of more than 400 days (including explicit or embedded options) that is unsecured or partially secured is subject to bail-in. Consumer deposits, certain derivatives, covered bonds, and certain structured notes would not be eligible for bail-in. While bail-in debt instruments and other senior unsecured liabilities issued by Canadian D-SIBs rank equally in the event of liquidation, only bail-in debt is subject to conversion under the bail-in regime. Bail-in debt issued by Canadian D-SIBs qualifies as TLAC pursuant to the exemption from the subordination requirement under the antepenultimate paragraph of Section 11 of the FSB TLAC Term Sheet.

(4) Disclosure not currently required by OSFI.

(5) Includes NVCC subordinated debt only.

TLAC3: RESOLUTION ENTITY - CREDITOR RANKING AT LEGAL ENTITY LEVEL (continued) ⁽¹⁾⁽²⁾

(\$ millions)

	Q4/23					
	Creditor ranking					
	(most junior)				(most senior)	
1 Description of creditor ranking	Common shares	Preferred shares and other equity instruments	Subordinated debt	Bail-in debt ⁽³⁾	Other liabilities ⁽⁴⁾	Total
2 Total capital and liabilities net of CRM	16,082	4,925	6,766	60,875	-	88,648
3 Subset of row 2 that are excluded liabilities	-	-	19	44	-	63
4 Total capital and liabilities less excluded liabilities (row 2 minus row 3)	16,082	4,925	6,747	60,831	-	88,585
5 Subset of row 4 that are potentially eligible as TLAC	16,082	4,925	6,231 ⁽⁵⁾	46,002	-	73,240
6 Subset of row 5 with 1 year ≤ residual maturity < 2 years	-	-	-	17,821	-	17,821
7 Subset of row 5 with 2 years ≤ residual maturity < 5 years	-	-	-	21,139	-	21,139
8 Subset of row 5 with 5 years ≤ residual maturity < 10 years	-	-	6,231	4,820	-	11,051
9 Subset of row 5 with residual maturity ≥ 10 years, but excluding perpetual securities	-	-	-	2,222	-	2,222
10 Subset of row 5 that is perpetual securities	16,082	4,925	-	-	-	21,007

(\$ millions)

	Q3/23					
	Creditor ranking					
	(most junior)				(most senior)	
1 Description of creditor ranking	Common shares	Preferred shares and other equity instruments	Subordinated debt	Bail-in debt ⁽³⁾	Other liabilities ⁽⁴⁾	Total
2 Total capital and liabilities net of CRM	15,742	4,925	6,763	54,525	-	81,955
3 Subset of row 2 that are excluded liabilities	-	-	31	128	-	159
4 Total capital and liabilities less excluded liabilities (row 2 minus row 3)	15,742	4,925	6,732	54,397	-	81,796
5 Subset of row 4 that are potentially eligible as TLAC	15,742	4,925	6,219 ⁽⁵⁾	43,922	-	70,808
6 Subset of row 5 with 1 year ≤ residual maturity < 2 years	-	-	-	17,901	-	17,901
7 Subset of row 5 with 2 years ≤ residual maturity < 5 years	-	-	-	20,601	-	20,601
8 Subset of row 5 with 5 years ≤ residual maturity < 10 years	-	-	6,219	3,295	-	9,514
9 Subset of row 5 with residual maturity ≥ 10 years, but excluding perpetual securities	-	-	-	2,125	-	2,125
10 Subset of row 5 that is perpetual securities	15,742	4,925	-	-	-	20,667

For footnotes, see page 21.

CCyB1 - GEOGRAPHICAL DISTRIBUTION OF CREDIT EXPOSURES USED IN THE CALCULATION OF THE BANK-SPECIFIC COUNTERCYCLICAL CAPITAL BUFFER REQUIREMENT

(\$ millions)

	Q3/24				
	a	b		d	e
	Counter-cyclical capital buffer rate %	Exposure values and/or RWA used in the computation of the counter-cyclical capital buffer		Bank-specific counter-cyclical capital buffer rate % ⁽¹⁾	Counter-cyclical capital buffer amount
	rate %	Exposure values	RWA		
Geographical breakdown					
Australia	1.00	5,803	1,112		
Belgium	0.50	97	31		
France	1.00	1,294	77		
Germany	0.75	1,548	638		
Hong Kong	1.00	966	496		
Luxembourg	0.50	3,042	256		
Netherlands	2.00	1,472	571		
Norway	2.50	246	32		
South Korea	1.00	4	4		
Sweden	2.00	955	275		
United Kingdom	2.00	20,033	2,196		
Sum ⁽²⁾		35,460	5,688		
Total ⁽³⁾		1,050,349	242,830	0.0%	115 ⁽⁴⁾

(\$ millions)

	Q2/24				
	a	b		d	e
	Counter-cyclical capital buffer rate %	Exposure values and/or RWA used in the computation of the counter-cyclical capital buffer		Bank-specific counter-cyclical capital buffer rate % ⁽¹⁾	Counter-cyclical capital buffer amount
	rate %	Exposure values	RWA		
Geographical breakdown					
Australia	1.00	7,294	1,135		
France	0.50	539	76		
Germany	0.75	1,354	552		
Hong Kong	1.00	1,073	527		
Luxembourg	0.50	1,648	272		
Netherlands	1.00	1,589	667		
Norway	2.50	388	54		
Sweden	1.00	951	244		
United Kingdom	1.00	19,199	2,247		
Sum ⁽²⁾		34,035	5,774		
Total ⁽³⁾		1,039,588	243,089	0.0%	74 ⁽⁴⁾

(\$ millions)

	Q1/24				
	a	b		d	e
	Counter-cyclical capital buffer rate %	Exposure values and/or RWA used in the computation of the counter-cyclical capital buffer		Bank-specific counter-cyclical capital buffer rate % ⁽¹⁾	Counter-cyclical capital buffer amount
	rate %	Exposure values	RWA		
Geographical breakdown					
Australia	1.00	7,257	1,215		
France	0.50	2,710	86		
Germany	0.75	1,413	566		
Hong Kong	1.00	1,068	528		
Luxembourg	0.50	2,786	372		
Netherlands	1.00	1,641	700		
Norway	2.50	385	56		
Sweden	1.00	1,041	255		
United Kingdom	1.00	14,727	2,107		
Sum ⁽²⁾		33,028	5,885		
Total ⁽³⁾		990,146	234,278	0.0%	68

(1) Bank specific counter-cyclical buffer requirement of 0.03% in Q3/24 (Q2/24: 0.02%) is the amount which is determined based on our weighted average private sector exposures in jurisdictions identified by the BCBS.

(2) Sum of private sector credit exposures or RWA for private sector credit exposures, respectively, in jurisdictions with a non-zero counter-cyclical capital buffer rate.

(3) Total of private sector credit exposures or RWA for private sector credit exposures, respectively, across all jurisdictions to which the bank is exposed, including jurisdictions with no counter-cyclical capital buffer rate or with a counter-cyclical capital buffer rate set at zero, and value of the bank-specific counter-cyclical capital buffer rate and resulting counter-cyclical capital buffer amount.

(4) Computed using the total RWA of \$329,202 million (Q2/24: \$326,514 million), multiplied by the bank-specific counter-cyclical capital buffer rate.

CCyB1 - GEOGRAPHICAL DISTRIBUTION OF CREDIT EXPOSURES USED IN THE CALCULATION OF THE BANK-SPECIFIC COUNTERCYCLICAL CAPITAL BUFFER REQUIREMENT (continued)

(\$ millions)

	Q4/23					
	a	b		c	d	e
	Counter-cyclical capital buffer rate %	Exposure values and/or RWA used in the computation of the counter-cyclical capital buffer		Bank-specific counter-cyclical capital buffer rate % ⁽¹⁾	Counter-cyclical capital buffer amount	
Geographical breakdown	rate %	Exposure values	RWA			
Australia	1.00	4,468	1,103			
France	0.50	319	72			
Germany	0.75	1,227	560			
Hong Kong	1.00	985	508			
Luxembourg	0.50	266	134			
Netherlands	1.00	1,198	682			
Norway	2.50	310	55			
Sweden	1.00	494	200			
United Kingdom	1.00	5,423	1,857			
Sum ⁽²⁾		14,690	5,171			
Total ⁽³⁾		798,668	234,054	0.0%		70

For footnotes, see page 23.

LR1: SUMMARY COMPARISON OF ACCOUNTING ASSETS VS. LEVERAGE RATIO EXPOSURE MEASURE

(\$ millions)	Q3/24	Q2/24	Q1/24	Q4/23	Q3/23
Row					
1 Total consolidated assets as per published financial statements	1,021,407	1,001,758	971,667	975,719	943,001
2 Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	(18)	(15)	(17)	10	10
3 Adjustment for securitized exposures that meet the operational requirements for the recognition of risk transference	(3,852)	(2,938)	(3,244)	(3,704)	(3,858)
4 Adjustment for fiduciary assets recognized on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-	-	-	-	-
5 Adjustment for derivative financial instruments	4,074	3,062	7,437	804	1,789
6 Adjustment for SFTs (i.e., repos and similar secured lending)	3,513	2,589	403	1,438	(205)
7 Adjustment for off-balance sheet items (i.e., credit equivalent amounts of off-balance sheet exposures)	124,633	122,937	118,897	119,077	112,208
8 Other adjustments	(15,774)	(14,982)	(14,237)	(14,241)	(13,616)
9 Leverage ratio exposure measure	1,133,983	1,112,411	1,080,906	1,079,103	1,039,329

LR2: LEVERAGE RATIO COMMON DISCLOSURE TEMPLATE

(\$ millions)	Q3/24	Q2/24	Q1/24	Q4/23	Q3/23
Row					
On-balance sheet exposures					
1 On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures, but including collateral)	891,410	867,599	851,313	843,947	821,733
2 Gross up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework (IFRS)	-	-	-	-	-
3 (Deductions of receivables assets for cash variation margin provided in derivative transactions)	(6,890)	(7,278)	(6,155)	(6,724)	(6,164)
4 (Asset amounts deducted in determining T1 capital)	(8,884)	(7,705)	(8,080)	(7,516)	(7,452)
5 Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 to 4)	875,636	852,616	837,078	829,707	808,117
Derivative exposures					
6 Replacement cost associated with all derivative transactions	8,430	8,762	7,318	9,225	7,436
7 Add-on amounts for potential future exposure associated with all derivative transactions	25,955	25,710	24,753	24,314	24,388
8 (Exempted central counterparty (CCP)-leg of client cleared trade exposures)	-	-	-	-	-
9 Adjusted effective notional amount of written credit derivatives	2,909	3,739	4,329	2,123	1,372
10 (Adjusted effective notional offsets and add-on deductions for written credit derivatives)	(2,909)	(3,739)	(4,329)	(1,616)	(1,372)
11 Total derivatives exposures (sum of lines 6 to 10)	34,385	34,472	32,071	34,046	31,824
SFT exposures					
12 Gross SFT assets recognized for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	95,816	99,797	92,458	94,835	87,385
13 (Netted amounts of cash payables and cash receivables of gross SFT assets)	(4,542)	(3,780)	(4,920)	(4,228)	(4,538)
14 Counterparty credit risk exposure for SFTs	8,055	6,369	5,322	5,666	4,333
15 Agent transaction exposures	-	-	-	-	-
16 Total SFT exposures (sum of lines 12 to 15)	99,329	102,386	92,860	96,273	87,180
Other off-balance sheet exposures					
17 Off-balance sheet exposure at gross notional amount	415,295	410,149	401,046	400,690	382,625
18 (Adjustments for conversion to credit equivalent amounts)	(290,662)	(287,212)	(282,149)	(281,613)	(270,417)
19 Off-balance sheet items (sum of lines 17 and 18)	124,633	122,937	118,897	119,077	112,208
Capital and Total Exposures					
20 T1 capital	48,751	47,845	46,103	45,270	43,673
21 Total Exposures (sum of lines 5, 11, 16 and 19)	1,133,983	1,112,411	1,080,906	1,079,103	1,039,329
Leverage Ratio					
22 Leverage ratio	4.3%	4.3%	4.3%	4.2%	4.2%

CR1: CREDIT QUALITY OF ASSETS

(\$ millions)	Q3/24						
	a	b	c	d	e	f	g
	Gross carrying values of			Of which expected credit loss (ECL) accounting provisions for credit losses on SA exposures ⁽¹⁾		Of which ECL accounting provisions for credit losses on IRB exposures	
	Defaulted exposures	Non-defaulted exposures	Allowances/ impairments	Allocated in regulatory category of specific	Allocated in regulatory category of general	Net value (a+b-c)	
1 Loans	2,757	551,312	3,920	187	251	3,482	550,149
2 Debt securities	461	189,971	37	12	24	1	190,395
2a Other investment ⁽²⁾	-	4	-	-	-	-	4
3 Off-balance sheet exposures ⁽³⁾	339	414,747	198	-	5	193	414,888
4 Total	3,557	1,156,034	4,155	199	280	3,676	1,155,436

(\$ millions)	Q2/24						
	a	b	c	d	e	f	g
	Gross carrying values of			Of which ECL accounting provisions for credit losses on SA exposures ⁽¹⁾		Of which ECL accounting provisions for credit losses on IRB exposures	
	Defaulted exposures	Non-defaulted exposures	Allowances/ impairments	Allocated in regulatory category of specific	Allocated in regulatory category of general	Net value (a+b-c)	
1 Loans	2,849	544,946	3,898	183	244	3,471	543,897
2 Debt securities	465	176,555	38	13	24	1	176,982
2a Other investment ⁽²⁾	-	4	-	-	-	-	4
3 Off-balance sheet exposures ⁽³⁾	266	409,020	188	-	5	183	409,098
4 Total	3,580	1,130,525	4,124	196	273	3,655	1,129,981

(\$ millions)	Q1/24						
	a	b	c	d	e	f	g
	Gross carrying values of			Of which ECL accounting provisions for credit losses on SA exposures ⁽¹⁾		Of which ECL accounting provisions for credit losses on IRB exposures	
	Defaulted exposures	Non-defaulted exposures	Allowances/ impairments	Allocated in regulatory category of specific	Allocated in regulatory category of general	Net value (a+b-c)	
1 Loans	2,997	540,318	4,020	184	243	3,593	539,295
2 Debt securities	461	173,290	40	13	26	1	173,711
2a Other investment ⁽²⁾	-	3	-	-	-	-	3
3 Off-balance sheet exposures ⁽³⁾	226	400,496	162	-	5	157	400,560
4 Total	3,684	1,114,107	4,222	197	274	3,751	1,113,569

(1) For SA exposures, stage 3 allowances are reflected in the category of specific, and stage 1 and 2 allowances are reflected in the category of general.

(2) Other investments include equity investments subject to the credit risk framework.

(3) Includes \$186.6 billion (Q2/24: \$184.0 billion) of personal, home equity and credit card lines, which are unconditionally cancellable at our discretion.

CR1: CREDIT QUALITY OF ASSETS (continued)

(\$ millions)	Q4/23						
	a	b	c	d	e	f	g
	Gross carrying values of			Of which ECL accounting provisions for credit losses on SA exposures ⁽¹⁾		Of which ECL accounting provisions for credit losses on IRB exposures	
	Defaulted exposures	Non-defaulted exposures	Allowances/ impairments	Allocated in regulatory category of specific	Allocated in regulatory category of general	Net value (a+b-c)	
1 Loans	2,990	541,065	3,902	250	647	3,005	540,153
2 Debt securities	484	164,595	42	14	27	1	165,037
2a Other investment ⁽²⁾	-	2	-	-	-	-	2
3 Off-balance sheet exposures ⁽³⁾	197	398,440	215	-	70	145	398,422
4 Total	3,671	1,104,102	4,159	264	744	3,151	1,103,614

(\$ millions)	Q3/23						
	a	b	c	d	e	f	g
	Gross carrying values of			Of which ECL accounting provisions for credit losses on SA exposures ⁽¹⁾		Of which ECL accounting provisions for credit losses on IRB exposures	
	Defaulted exposures	Non-defaulted exposures	Allowances/ impairments	Allocated in regulatory category of specific	Allocated in regulatory category of general	Net value (a+b-c)	
1 Loans	2,616	539,315	3,715	251	615	2,849	538,216
2 Debt securities	464	159,295	41	14	26	1	159,718
2a Other investment ⁽²⁾	-	3	-	-	-	-	3
3 Off-balance sheet exposures ⁽³⁾	198	383,660	221	1	73	147	383,637
4 Total	3,278	1,082,273	3,977	266	714	2,997	1,081,574

For footnotes, see page 26.

CR2: CHANGES IN STOCK OF DEFAULTED LOANS AND DEBT SECURITIES ⁽¹⁾

(\$ millions)

	Q3/24	Q2/24	Q1/24	Q4/23	Q3/23
	<u>a</u>	<u>b</u>	<u>c</u>	<u>d</u>	<u>e</u>
1 Defaulted loans and debt securities at end of the previous reporting period	3,580	3,684	3,671	3,278	2,964
2 Loans and debt securities that have defaulted since the last reporting period	1,157	1,072	1,089	1,091	1,074
Amounts repaid ⁽²⁾	(619)	(417)	(350)	(240)	(278)
3 Returned to non-defaulted status	(141)	(146)	(166)	(97)	(110)
4 Amounts written off	(494)	(698)	(511)	(460)	(365)
5 Other changes ⁽³⁾	74	85	(49)	99	(7)
6 Defaulted loans and debt securities at end of the reporting period	3,557	3,580	3,684	3,671	3,278

(1) Includes off-balance sheet exposures.

(2) Includes proceeds from the disposal of loans.

(3) Includes changes due to foreign exchange movements.

CR3: CRM TECHNIQUES - OVERVIEW ⁽¹⁾

(\$ millions)	Q3/24					Q2/24				
	a	b1	b	d	f	a	b1	b	d	f
	Exposure unsecured: carrying amount ⁽²⁾	Exposure secured ⁽³⁾	Exposure secured by collateral ⁽⁴⁾	Exposures secured by financial guarantees	Exposures secured by credit derivatives ⁽⁵⁾	Exposure unsecured: carrying amount ⁽²⁾	Exposure secured ⁽³⁾	Exposure secured by collateral ⁽⁴⁾	Exposures secured by financial guarantees	Exposures secured by credit derivatives ⁽⁵⁾
1 Loans	65,913	484,236	481,238	2,998	-	69,141	474,756	472,384	2,372	-
2 Debt securities	166,482	23,913	3,021	20,892	-	152,824	24,158	3,273	20,885	-
3 Total ⁽³⁾	232,395	508,149	484,259	23,890	-	221,965	498,914	475,657	23,257	-
4 Of which defaulted ⁽⁶⁾	554	1,823	1,823	-	-	521	1,895	1,888	7	-

(\$ millions)	Q1/24					Q4/23				
	a	b1	b	d	f	a	b1	b	d	f
	Exposure unsecured: carrying amount ⁽²⁾	Exposure secured ⁽³⁾	Exposure secured by collateral ⁽⁴⁾	Exposures secured by financial guarantees	Exposures secured by credit derivatives ⁽⁵⁾	Exposure unsecured: carrying amount ⁽²⁾	Exposure secured ⁽³⁾	Exposure secured by collateral ⁽⁴⁾	Exposures secured by financial guarantees	Exposures secured by credit derivatives ⁽⁵⁾
1 Loans	66,178	473,117	470,874	2,243	-	65,415	474,738	472,783	1,955	-
2 Debt securities	151,377	22,334	3,239	19,095	-	144,612	20,425	3,172	17,253	-
3 Total ⁽³⁾	217,555	495,451	474,113	21,338	-	210,027	495,163	475,955	19,208	-
4 Of which defaulted ⁽⁶⁾	585	1,787	1,781	6	-	590	1,439	1,432	7	-

(\$ millions)	Q3/23				
	a	b1	b	d	f
	Exposure unsecured: carrying amount ⁽²⁾	Exposure secured ⁽³⁾	Exposure secured by collateral ⁽⁴⁾	Exposures secured by financial guarantees	Exposures secured by credit derivatives ⁽⁵⁾
1 Loans	68,430	469,786	467,911	1,875	-
2 Debt securities	139,712	20,006	3,068	16,938	-
3 Total ⁽³⁾	208,142	489,792	470,979	18,813	-
4 Of which defaulted ⁽⁶⁾	630	1,436	1,432	4	-

(1) Excludes off-balance sheet exposures.

(2) Includes fully unsecured exposures and the unsecured portion of partially-secured exposures.

(3) Amounts reflect the entire carrying value of exposures which are secured by either collateral or financial guarantees.

(4) All residential mortgages are included in exposure secured by collateral.

(5) Excludes derivatives which do not qualify in reducing exposures considered for regulatory capital purposes. For exposures secured by more than one form of security, exposures are first reduced by the amount secured by collateral, and then financial guarantees and credit derivatives, as applicable.

(6) Amounts are net of allowance for credit losses.

CR4: SA - CREDIT RISK EXPOSURE AND CRM EFFECTS (continued)

(\$ millions)

	Q1/24					
	a		c		e	
	Exposures before CCF ⁽¹⁾ and CRM		Exposures post-CCF and CRM		RWA and RWA density	
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density %
Asset classes						
1 Sovereigns and their central banks	5,650	35	6,139	157	311	5
2 PSEs	1,043	166	1,107	79	893	75
3 MDBs	570	-	570	-	114	20
4 Banks	641	-	641	-	166	26
Of which: securities firms and other financial institutions treated as banks	-	-	-	-	-	-
5 Covered bonds	-	-	-	-	-	-
6 Corporates	5,919	3,021	5,603	1,125	6,029	90
Of which: securities firms and other financial institutions treated as corporates	474	250	472	83	568	102
Of which: specialized lending	-	-	-	-	-	-
7 Subordinated debt, equity and other capital	871	94	871	38	1,167	128
8 Retail	4,701	15,801	4,701	4,035	3,410	39
9 Real estate	3,372	40	3,156	16	1,467	46
Of which: general RRE	2,737	5	2,568	2	902	35
Of which: IPRRE	184	-	161	-	79	49
Of which: other RRE	-	-	-	-	-	-
Of which: general CRE	224	2	201	1	201	100
Of which: IPCRE	172	3	171	1	184	107
Of which: land acquisition, development and construction	55	30	55	12	101	151
10 Reverse mortgages	-	-	-	-	-	-
11 MBS	-	-	-	-	-	-
12 Defaulted exposures ⁽²⁾	382	1	177	1	209	117
13 Other assets ⁽³⁾	16,171	-	16,171	-	7,736	48
14 Total	39,320	19,158	39,136	5,451	21,502	48

(\$ millions)

	Q4/23					
	a		c		e	
	Exposures before CCF ⁽¹⁾ and CRM		Exposures post-CCF and CRM		RWA and RWA density	
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density %
Asset classes						
1 Sovereigns and their central banks	26,120	36	26,742	248	322	1
2 PSEs	3,808	521	3,942	203	1,680	41
3 MDBs	692	-	692	-	138	20
4 Banks	851	26	851	7	219	26
Of which: securities firms and other financial institutions treated as banks	-	-	-	-	-	-
5 Covered bonds	-	-	-	-	-	-
6 Corporates	30,633	24,965	30,245	8,405	37,322	97
Of which: securities firms and other financial institutions treated as corporates	10,454	11,472	10,449	3,005	13,469	100
Of which: specialized lending	-	-	-	-	-	-
7 Subordinated debt, equity and other capital	780	98	780	39	1,101	134
8 Retail	5,295	15,907	5,179	3,919	3,737	41
9 Real estate	23,262	4,325	23,032	1,728	21,197	86
Of which: general RRE	5,518	150	5,341	23	1,714	32
Of which: IPRRE	312	2	288	1	121	42
Of which: other RRE	-	-	-	-	-	-
Of which: general CRE	3,987	436	3,959	176	4,046	98
Of which: IPCRE	10,956	996	10,955	429	9,935	87
Of which: land acquisition, development and construction	2,489	2,741	2,489	1,099	5,381	150
10 Reverse mortgages	-	-	-	-	-	-
11 MBS	-	-	-	-	-	-
12 Defaulted exposures ⁽²⁾	860	59	588	29	841	136
13 Other assets ⁽³⁾	16,656	-	16,656	-	7,740	46
14 Total	108,957	45,937	108,707	14,578	74,297	60

For footnotes, see page 30.

CR4: SA - CREDIT RISK EXPOSURE AND CRM EFFECTS (continued)

(\$ millions)

		Q3/23											
		a		b		c		d		e		f	
		Exposures before CCF ⁽¹⁾ and CRM		Exposures post-CCF and CRM		RWA and RWA density		RWA		RWA density %			
		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount			RWA	RWA density %				
Asset classes													
1	Sovereigns and their central banks	22,892	36	23,519	215			327	1				
2	PSEs	3,632	356	3,865	202			1,641	40				
3	MDBs	671	-	671	-			134	20				
4	Banks	1,089	14	1,089	1			282	26				
	Of which: securities firms and other financial institutions treated as banks	-	-	-	-			-	-				
5	Covered bonds	-	-	-	-			-	-				
6	Corporates	29,546	23,431	29,123	7,916			35,744	97				
	Of which: securities firms and other financial institutions treated as corporates	10,431	10,859	10,427	2,891			13,334	100				
	Of which: specialized lending	-	-	-	-			-	-				
7	Subordinated debt, equity and other capital	756	99	756	40			1,100	138				
8	Retail	5,211	15,470	5,050	3,805			3,549	40				
9	Real estate	22,485	4,279	22,233	1,709			20,682	86				
	Of which: general RRE	5,185	149	4,987	23			1,599	32				
	Of which: IPRRE	292	3	265	1			112	42				
	Of which: other RRE	-	-	-	-			-	-				
	Of which: general CRE	3,970	408	3,944	166			4,050	99				
	Of which: IPCRE	10,377	925	10,376	400			9,253	86				
	Of which: land acquisition, development and construction	2,661	2,794	2,661	1,119			5,668	150				
10	Reverse mortgages	-	-	-	-			-	-				
11	MBS	-	-	-	-			-	-				
12	Defaulted exposures ⁽²⁾	749	58	473	25			648	130				
13	Other assets ⁽³⁾	16,175	-	16,175	-			7,678	47				
14	Total	103,206	43,743	102,954	13,913			71,785	61				

For footnotes, see page 30.

CR5: SA - EXPOSURES BY ASSET CLASSES AND RISK-WEIGHTS

(\$ millions)

	Q3/24																				Total credit exposure amount (post-CCF and post-CRM)							
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t		u	v	w	x	y	z	aa
	Risk weight																											
Asset classes	0%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%	75%	80%	85%	90%	100%	105%	110%	130%	150%	250%	400%	1250%	Others	post-CRM)	
1 Sovereigns and their central banks	6,147		12						61									256				4				-	6,480	
2 PSEs	62		159						269									621				85				-	1,196	
3 MDBs	-		676																							-	676	
4 Banks			888						31													51				-	970	
Of which: securities firms and other financial institutions																										-	-	
5 Covered bonds																										-	-	
6 Corporates																			5,102			2,098				-	7,230	
Of which: securities firms and other financial institutions																			602				30			-	632	
Of which: specialized lending																										-	-	
7 Subordinated debt, equity and other capital																			741							232	-	980
8 Retail		4,084												3,458					2								-	7,544
9 Real estate			723	226	424	398	368	27	379		20		257	28			22	200	5	173			75			-	3,325	
Of which: general RRE			723	226	378	381	368		356				250													-	2,682	
Of which: IPRRE					46	17		27	23		20			28						5						-	166	
Of which: other RRE																										-	-	
Of which: general CRE																			200							-	200	
Of which: IPCRE													7				22				173					-	202	
Of which: land acquisition, development and construction																							75			-	75	
10 Reverse mortgages																										-	-	
11 MBS																										-	-	
12 Defaulted exposures																			122							-	253	
13 Other assets ⁽¹⁾	9,193																	8,224								-	17,417	
14 Total	15,402	4,084	2,465	226	424	398	368	27	740		20		257	3,486		5,102	22	12,264	5	173		376	232			-	46,071	

Exposure amounts and CCFs applied to off-balance sheet exposures, categorized based on risk bucket of converted exposures.

(\$ millions)

Risk weight	Q3/24			
	a	b	c	d
	On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted ⁽²⁾ average CCF	Exposure (post-CCF and post-CRM)
1 Less than 40%	19,350	11,960	25%	22,999
2 40–70%	1,460	81	40%	1,412
3 75–80%	2,502	3,834	26%	3,486
4 85%	4,306	2,417	41%	5,102
5 90–100%	12,280	1,091	145%	12,286
6 105–130%	181	3	33%	178
7 150%	356	80	41%	376
8 250%	226	17	41%	232
9 400%	-	-	-	-
10 1250%	-	-	-	-
11 Total exposures	40,661	19,483	34%	46,071

(1) Excludes exposures that are deducted from regulatory capital.

(2) Weighting is based on off-balance sheet exposure (pre-CCF).

CR5: SA - EXPOSURES BY ASSET CLASSES AND RISK-WEIGHTS (continued)

(\$ millions)

	Q4/23																					Total credit exposure amount (post-CCF and post-CRM)						
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t	u		v	w	x	y	z	aa
	Risk weight																											
Asset classes	0%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%	75%	80%	85%	90%	100%	105%	110%	130%	150%	250%	400%	1250%	Others	post-CRM)	
1 Sovereigns and their central banks	26,631		16						52									289				2				-	26,990	
2 PSEs	84		2,837						326									794				104				-	4,145	
3 MDBs	-		692		-				-									-				-				-	692	
4 Banks			766		42		-		19									8				23				-	858	
Of which: securities firms and other financial institutions			-		-		-		-									-				-				-	-	
5 Covered bonds			-		-		-		-									-				-				-	-	
6 Corporates			-		-		-		-									-	8,993				35			-	38,650	
Of which: securities firms and other financial institutions			-		-		-		-									13,426				28			-	-	13,454	
Of which: specialized lending			-		-		-		-									-				-			-	-	-	
7 Subordinated debt, equity and other capital					7													621						191		-	819	
8 Retail		5,282												3,489				327									-	9,098
9 Real estate			1,439	727	1,166	1,183	363	32	399		239		4,650	24			4,237	3,915	8	2,790		3,588				-	24,760	
Of which: general RRE			1,439	727	1,014	1,161	363	32	367				293														-	5,364
Of which: IPRRE					152	22		32	32				19							8							-	289
Of which: other RRE					-	-		-	-				-														-	-
Of which: general CRE					-	-		-	-			220						3,915									-	4,135
Of which: IPCRE												4,357					4,237				2,790						-	11,384
Of which: land acquisition, development and construction																						3,588					-	3,588
10 Reverse mortgages					-	-		-	-																		-	-
11 MBS					-	-		-	-																		-	-
12 Defaulted exposures																		160					457				-	617
13 Other assets ⁽¹⁾	8,919																	7,737									-	16,656
14 Total	35,634	5,282	5,757	727	1,208	1,183	363	32	796		239		4,650	3,513		8,993	4,237	43,473	8	2,790		4,209	191			-	123,285	

Exposure amounts and CCFs applied to off-balance sheet exposures, categorized based on risk bucket of converted exposures.

(\$ millions)

Risk weight	Q4/23			
	a	b	c	d
	On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted ⁽²⁾ average CCF	Exposure (post-CCF and post-)
1 Less than 40%	45,586	12,736	26%	49,791
2 40-70%	6,115	313	19%	6,080
3 75-80%	2,917	2,583	24%	3,513
4 85%	7,759	3,797	40%	8,993
5 90-100%	40,933	22,707	34%	47,710
6 105-130%	2,373	998	43%	2,798
7 150%	3,100	2,800	40%	4,209
8 250%	176	37	41%	191
9 400%	-	-	-	-
10 1250%	-	-	-	-
11 Total exposures	108,959	45,971	32%	123,285

For footnotes, see page 33.

CR5: SA - EXPOSURES BY ASSET CLASSES AND RISK-WEIGHTS (continued)

(\$ millions)

	Q3/23																				Total credit exposure amount (post-CCF and post-CRM)							
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t		u	v	w	x	y	z	aa
	Risk weight																											
Asset classes	0%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%	75%	80%	85%	90%	100%	105%	110%	130%	150%	250%	400%	1250%	Others	post-CRM)	
1 Sovereigns and their central banks	23,365		17						63									283				6				-	23,734	
2 PSEs	78		2,821						284									780				104				-	4,067	
3 MDBs	-		671						-									-				-				-	671	
4 Banks			863		174				24									2				27				-	1,090	
Of which: securities firms and other financial institutions			-		-				-									-				-				-	-	
5 Covered bonds			-		-				-									-				-				-	-	
6 Corporates			-						66							-	8,540	28,399				-	34			-	37,039	
Of which: securities firms and other financial institutions			-						-									13,290				28			-	13,318		
Of which: specialized lending			-						-									-				-			-	-		
7 Subordinated debt, equity and other capital			7															582					207			-	796	
8 Retail	5,284												3,265					306								-	8,855	
9 Real estate			1,349	655	1,064	1,149	344	30	379		170		4,505	18			4,517	3,959	7	2,016		3,780				23,942		
Of which: general RRE			1,349	655	925	1,129	344		346				262				-					-				-	5,010	
Of which: IPRRE					139	20		30	33					19						7						-	266	
Of which: other RRE																										-	-	
Of which: general CRE																		3,959								-	4,110	
Of which: IPCRE												4,243					4,517			2,016						-	10,776	
Of which: land acquisition, development and construction																						3,780				-	3,780	
10 Reverse mortgages																										-	-	
11 MBS																										-	-	
12 Defaulted exposures																		196					302				498	
13 Other assets ⁽¹⁾	8,502																	7,673								-	16,175	
14 Total	31,945	5,284	5,728	655	1,238	1,149	344	30	816		170		4,505	3,283		8,540	4,517	42,180	7	2,016		4,253	207			116,867		

Exposure amounts and CCFs applied to off-balance sheet exposures, categorized based on risk bucket of converted exposures.

(\$ millions)

	Q3/23			
	a	b	c	d
	On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted ⁽²⁾ average CCF	Exposure (post-CCF and post-CRM)
1 Less than 40%	41,922	12,332	26%	45,999
2 40-70%	5,816	149	15%	5,865
3 75-80%	2,726	2,467	24%	3,283
4 85%	7,394	3,646	40%	8,540
5 90-100%	40,412	21,363	33%	46,697
6 105-130%	1,627	928	43%	2,023
7 150%	3,117	2,852	40%	4,253
8 250%	192	37	41%	207
9 400%	-	-	-	-
10 1250%	-	-	-	-
11 Total exposures	103,206	43,774	32%	116,867

For footnotes, see page 33.

CR6: IRB - CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE ⁽¹⁾

(\$ millions)

AIRB approach	Q3/24											
	a	b	c	d	e	f	g	h	i	j	k	l
	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF %	EAD post CRM and post-CCF	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA ⁽⁴⁾	RWA density %	Expected losses ⁽⁵⁾	Provisions ⁽⁶⁾
<u>Business and government portfolios</u>												
Corporate												
0.00 to <0.15	14,366	8,663	64	19,934	0.07	2,613	27	2.3	2,806	14	4	
0.15 to <0.25	19,763	10,102	62	26,028	0.19	4,797	39	2.1	8,582	33	20	
0.25 to <0.50	15,491	8,136	59	20,325	0.34	3,290	39	1.9	8,951	44	27	
0.50 to <0.75	17,057	8,790	53	21,689	0.58	3,339	38	1.8	11,880	55	48	
0.75 to <2.50	29,221	15,465	52	37,270	1.11	6,246	41	2.0	30,740	82	186	
2.50 to <10.00	11,537	4,118	52	13,699	3.46	27,609	40	1.9	14,751	108	192	
10.00 to <100.00	4,933	981	54	5,465	20.50	695	42	1.6	10,910	200	529	
100.00 (Default)	1,198	275	53	1,344	100.00	621	33	1.8	2,799	208	241	
	113,566	56,530	57	145,754	2.44	49,210	38	2.0	91,419	63	1,247	1,247
Corporate specialized lending												
0.00 to <0.15	325	1,219	71	1,189	0.06	12	12	1.8	143	12	-	
0.15 to <0.25	3,113	2,568	58	4,597	0.19	92	92	2.6	1,316	29	3	
0.25 to <0.50	3,258	1,932	60	4,408	0.34	82	82	2.8	1,662	38	4	
0.50 to <0.75	3,579	3,281	53	5,334	0.58	120	120	2.8	2,544	48	8	
0.75 to <2.50	6,062	3,608	55	8,037	1.01	201	201	2.7	5,397	67	26	
2.50 to <10.00	966	738	61	1,415	2.91	48	48	2.2	1,278	90	13	
10.00 to <100.00	62	35	96	96	23.46	8	8	1.7	238	248	10	
100.00 (Default)	-	-	50	-	100.00	1	1	1.0	-	-	-	
	17,365	13,381	58	25,076	0.80	564	564	2.6	12,578	50	64	26
Sovereign												
0.00 to <0.15	196,389	16,716	59	206,333	0.02	1,377	1,377	2.4	4,265	2	7	
0.15 to <0.25	351	529	65	693	0.22	73	73	2.2	193	28	-	
0.25 to <0.50	128	36	75	155	0.34	49	49	1.9	44	28	-	
0.50 to <0.75	137	8	57	142	0.58	29	29	3.2	67	47	-	
0.75 to <2.50	63	50	52	89	1.00	38	38	1.1	50	56	-	
2.50 to <10.00	22	25	60	37	3.15	369	369	2.0	32	86	-	
10.00 to <100.00	8	-	45	8	17.82	3	3	1.1	18	225	1	
100.00 (Default)	-	-	50	-	100.00	1	1	2.5	-	-	-	
	197,098	17,364	60	207,457	0.02	1,939	1,939	2.4	4,669	2	8	1
Banks ⁽⁶⁾												
0.00 to <0.15	5,220	47	62	5,249	0.01	30	5	3.0	56	1	-	-

(1) Excludes credit risk exposures that are subject to the securitization framework.

(2) Where a guarantee from a third-party exists, the credit rating of both the obligor and the guarantor will be assessed. In situations where an obligor has multiple outstanding exposures, those exposures without a guarantee reflect the PD of the obligor whereas guaranteed exposures will reflect the PD of the third-party guarantor. In such situations, the obligor will appear twice in both PD bands.

(3) Denoted in years.

(4) The use of credit derivatives reduced RWA relating to corporate exposures under the AIRB approach by nil (Q2/24: nil).

(5) Expected loss amounts are calculated for regulatory capital purposes based on our historical experience through-the-cycle and do not incorporate forward-looking information. Provision amounts represent stage 1, 2, and 3 allowance for credit loss amounts calculated in accordance with IFRS 9, which incorporate forward-looking information. Expected losses and provisions are both inputs into the calculation to determine the shortfall of allowances versus expected losses (if any) to be deducted from regulatory capital.

(6) Exposures are classified based on borrowers pre-CRM and the related RWAs are calculated on a post-CRM basis using the AIRB approach.

(7) Exposures are classified based on borrowers pre-CRM and the related RWAs are calculated on a post-CRM basis using the FIRB approach.

CR6: IRB - CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE (continued) ⁽¹⁾

(\$ millions)

	Q3/24											
FIRB approach	a	b	c	d	e	f	g	h	i	i	k	l
PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF %	EAD post CRM and post-CCF	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA ⁽⁴⁾	RWA density %	Expected losses ⁽⁵⁾	Provisions ⁽⁵⁾
Business and government portfolios												
Corporate												
0.00 to <0.15	12,382	28,822	40	24,000	0.08	512	32	1.8	4,337	18	6	
0.15 to <0.25	11,238	30,498	40	23,367	0.18	590	37	2.4	6,601	28	17	
0.25 to <0.50	8,372	12,705	39	13,367	0.34	338	37	2.4	6,920	52	17	
0.50 to <0.75	7,217	8,037	37	10,216	0.58	275	33	2.3	5,793	57	20	
0.75 to <2.50	9,034	8,458	41	12,499	1.05	426	30	2.4	8,051	64	39	
2.50 to <10.00	2,982	2,649	42	4,107	3.85	950	30	2.4	3,878	94	50	
10.00 to <100.00	1,075	585	38	1,299	18.05	60	31	1.9	1,995	154	74	
100.00 (Default)	77	5	79	81	100.00	15	41	1.9	310	383	9	
	52,377	91,759	40	88,936	0.85	3,166	34	2.3	37,885	43	232	201
Sovereign ⁽⁷⁾												
0.00 to <0.15	-	-	10	-	0.05	1	45	1.0	-	-	-	
0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-	
0.75 to <2.50	48	8	49	52	1.45	2	40	2.5	48	92	-	
	48	8	48	52	1.45	3	40	2.5	48	92	-	-
Banks												
0.00 to <0.15	5,457	2,666	73	7,395	0.06	345	41	1.8	1,397	19	2	
0.15 to <0.25	516	856	49	937	0.17	44	45	1.1	300	32	1	
0.25 to <0.50	80	68	47	112	0.34	18	45	1.9	58	52	-	
0.50 to <0.75	27	59	66	65	0.58	12	44	0.8	37	57	-	
0.75 to <2.50	28	74	34	53	1.07	20	45	1.1	45	85	-	
2.50 to <10.00	1	204	69	142	5.43	39	45	1.9	222	156	3	
10.00 to <100.00	1	-	-	1	10.28	5	45	0.1	2	-	-	
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	
	6,110	3,927	66	8,705	0.17	483	41	1.7	2,061	24	6	1

For footnotes, see page 38.

CR6: IRB - CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE (continued) ⁽¹⁾

(\$ millions)	Q2/24											
AIRB approach	a	b	c	d	e	f	g	h	i	i	k	l
PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF %	EAD post CRM and post-CCF	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA ⁽⁴⁾	RWA density %	Expected losses ⁽⁵⁾	Provisions ⁽⁵⁾
Business and government portfolios												
Corporate												
0.00 to <0.15	14,941	8,636	69	20,926	0.07	2,084	27	2.3	3,170	15	5	
0.15 to <0.25	19,313	10,536	66	26,253	0.20	5,421	38	2.0	8,623	33	21	
0.25 to <0.50	15,028	8,418	60	20,053	0.33	3,372	39	2.0	8,707	43	26	
0.50 to <0.75	32,425	16,753	52	41,125	0.64	6,124	40	1.9	23,911	58	105	
0.75 to <2.50	15,507	6,603	52	18,912	1.39	3,393	42	2.0	16,484	87	112	
2.50 to <10.00	13,921	4,729	51	16,317	4.41	27,279	39	1.9	18,271	112	282	
10.00 to <100.00	3,092	522	53	3,371	27.93	349	44	1.8	7,532	223	511	
100.00 (Default)	1,425	206	43	1,515	100.00	570	43	1.7	4,295	283	282	
	115,652	56,403	58	148,472	2.58	48,592	38	2.0	90,993	61	1,344	1,280
Corporate specialized lending												
0.00 to <0.15	231	1,250	71	1,122	0.06	10	29	1.3	114	10	-	
0.15 to <0.25	2,941	2,442	64	4,496	0.20	86	28	2.5	1,264	28	2	
0.25 to <0.50	3,198	2,147	60	4,476	0.33	86	27	2.7	1,629	36	4	
0.50 to <0.75	7,277	5,790	52	10,267	0.63	223	28	2.9	5,179	50	18	
0.75 to <2.50	1,971	972	54	2,493	1.41	75	32	2.3	1,874	75	11	
2.50 to <10.00	873	524	57	1,170	3.20	46	34	2.1	1,140	97	13	
10.00 to <100.00	116	38	93	151	30.32	4	40	2.2	309	205	16	
100.00 (Default)	3	-	-	3	100.00	1	17	5.0	5	-	-	
	16,610	13,163	57	24,178	0.87	531	28	2.6	11,514	48	64	35
Sovereign												
0.00 to <0.15	184,733	16,200	67	195,511	0.02	1,320	9	2.3	4,530	2	8	
0.15 to <0.25	360	508	69	713	0.23	71	30	2.3	209	29	-	
0.25 to <0.50	147	38	68	173	0.33	58	27	1.9	48	28	-	
0.50 to <0.75	240	35	46	256	0.63	48	34	2.3	134	52	1	
0.75 to <2.50	23	4	75	26	1.41	18	27	1.5	14	54	-	
2.50 to <10.00	58	22	59	71	5.03	165	36	1.6	78	110	1	
10.00 to <100.00	3	-	79	3	17.53	2	54	2.5	9	300	-	
100.00 (Default)	-	-	49	-	100.00	1	55	2.5	-	-	-	
	185,564	16,807	67	196,753	0.02	1,683	9	2.3	5,022	3	10	-
Banks ⁽⁶⁾												
0.00 to <0.15	4,357	27	72	4,376	0.01	29	5	3.0	44	1	-	

For footnotes, see page 38.

CR6: IRB - CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE (continued) ⁽¹⁾

(\$ millions)

FIRB approach PD scale	Q2/24											
	a	b	c	d	e	f	g	h	i	j	k	l
Business and government portfolios	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF %	EAD post CRM and post-CCF	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA ⁽⁴⁾	RWA density %	Expected losses ⁽⁵⁾	Provisions ⁽⁵⁾
Corporate												
0.00 to <0.15	12,219	26,058	40	22,716	0.09	491	33	2.0	4,683	21	7	
0.15 to <0.25	13,937	27,624	41	25,219	0.19	631	37	2.5	9,112	36	18	
0.25 to <0.50	8,497	10,473	39	12,581	0.33	350	37	2.5	6,187	49	15	
0.50 to <0.75	11,684	12,426	38	16,464	0.63	504	32	2.3	9,036	55	34	
0.75 to <2.50	3,246	2,252	42	4,191	1.41	200	27	2.7	2,908	69	17	
2.50 to <10.00	3,016	3,233	42	4,365	4.57	971	30	2.5	4,414	101	64	
10.00 to <100.00	660	237	43	762	26.20	25	32	1.8	1,312	172	67	
100.00 (Default)	71	1	73	72	100.00	15	35	2.2	317	440	-	
	53,330	82,304	40	86,370	0.86	3,187	34	2.3	37,969	44	222	184
Sovereign ⁽⁷⁾												
0.50 to <0.75	-	-	10	-	0.74	1	40	1.0	-	-	-	
0.75 to <2.50	48	8	49	52	1.41	1	40	2.8	49	94	-	
	48	8	48	52	1.41	2	40	2.8	49	94	-	-
Banks												
0.00 to <0.15	6,711	2,373	70	8,381	0.07	336	42	1.7	1,562	19	3	
0.15 to <0.25	485	966	42	887	0.17	53	45	1.1	284	32	1	
0.25 to <0.50	94	70	36	119	0.33	21	45	1.8	60	50	-	
0.50 to <0.75	40	135	46	102	0.61	22	45	0.8	57	56	-	
0.75 to <2.50	-	10	44	5	1.41	3	45	0.3	3	60	-	
2.50 to <10.00	8	95	89	93	5.89	50	45	0.2	126	135	2	
10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	
	7,338	3,649	62	9,587	0.14	485	42	1.6	2,092	22	6	1

For footnotes, see page 38.

CR6: IRB - CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE (continued) ⁽¹⁾

(\$ millions)

AIRB approach	Q1/24											
	a	b	c	d	e	f	g	h	i	j	k	l
PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF %	EAD post CRM and post-CCF	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA ⁽⁴⁾	RWA density %	Expected losses ⁽⁵⁾	Provisions ⁽⁶⁾
Business and government portfolios												
Corporate												
0.00 to <0.15	14,085	8,607	68	19,928	0.08	2,083	27	2.3	3,065	15	5	
0.15 to <0.25	20,773	11,280	67	28,283	0.20	5,476	38	2.0	9,325	33	22	
0.25 to <0.50	15,084	8,707	59	20,250	0.33	3,327	39	1.9	8,685	43	26	
0.50 to <0.75	31,183	16,569	52	39,789	0.64	6,006	41	1.9	24,906	63	104	
0.75 to <2.50	15,119	6,606	52	18,537	1.39	3,241	42	2.0	15,060	81	109	
2.50 to <10.00	12,652	4,929	51	15,159	4.43	26,801	39	2.0	17,020	112	261	
10.00 to <100.00	2,948	520	54	3,230	27.79	361	45	1.8	7,241	224	415	
100.00 (Default)	1,619	175	38	1,685	100.00	558	45	1.8	3,772	224	562	
	113,463	57,393	58	146,861	2.66	47,853	38	2.0	89,074	61	1,504	1,519
Corporate specialized lending												
0.00 to <0.15	239	1,091	76	1,073	0.06	9	28	1.4	110	10	-	
0.15 to <0.25	3,110	2,322	64	4,598	0.20	88	28	2.5	1,286	28	3	
0.25 to <0.50	3,013	2,216	60	4,344	0.33	89	27	2.9	1,601	37	4	
0.50 to <0.75	6,962	5,525	52	9,809	0.63	214	28	2.9	5,037	51	17	
0.75 to <2.50	2,016	1,070	50	2,554	1.41	77	32	2.4	1,975	77	12	
2.50 to <10.00	818	485	52	1,072	3.66	47	41	2.5	1,361	127	17	
10.00 to <100.00	121	38	97	158	30.87	3	39	2.4	319	202	16	
100.00 (Default)	3	1	50	3	100.00	1	17	4.7	4	-	-	
	16,282	12,748	57	23,611	0.90	528	29	2.7	11,693	50	69	26
Sovereign												
0.00 to <0.15	184,519	15,692	67	195,019	0.02	1,329	9	2.5	4,670	2	8	
0.15 to <0.25	364	107	72	441	0.23	76	33	2.6	150	34	-	
0.25 to <0.50	154	39	69	181	0.33	62	28	2.2	58	32	-	
0.50 to <0.75	149	15	64	159	0.68	36	45	1.3	103	65	-	
0.75 to <2.50	26	5	78	29	1.41	19	28	2.1	18	62	-	
2.50 to <10.00	53	17	57	63	5.35	155	35	1.6	69	110	1	
10.00 to <100.00	5	-	30	5	17.53	3	38	2.2	10	200	-	
100.00 (Default)	-	-	49	-	100.00	1	55	2.5	-	-	-	
	185,270	15,875	67	195,897	0.02	1,681	9	2.5	5,078	3	9	-
Banks ⁽⁶⁾												
0.00 to <0.15	3,957	24	77	3,975	0.01	26	5	3.0	40	1	-	-

For footnotes, see page 38.

CR6: IRB - CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE (continued) ⁽¹⁾

(\$ millions)

FIRB approach PD scale	Q1/24											
	a	b	c	d	e	f	g	h	i	j	k	l
Business and government portfolios	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF %	EAD post CRM and post-CCF	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA ⁽⁴⁾	RWA density %	Expected losses ⁽⁵⁾	Provisions ⁽⁵⁾
Corporate												
0.00 to <0.15	11,805	24,976	41	21,982	0.09	477	33	2.0	4,577	21	7	
0.15 to <0.25	14,081	27,414	41	25,199	0.19	631	37	2.5	9,049	36	18	
0.25 to <0.50	8,556	9,334	39	12,217	0.33	353	37	2.6	6,150	50	15	
0.50 to <0.75	10,774	10,646	40	15,037	0.63	473	32	2.4	8,559	57	31	
0.75 to <2.50	3,620	2,841	40	4,770	1.41	223	27	2.8	3,310	69	19	
2.50 to <10.00	2,588	2,398	41	3,582	4.45	989	29	2.2	3,411	95	49	
10.00 to <100.00	397	214	44	492	29.17	21	36	2.1	934	190	50	
100.00 (Default)	72	1	68	73	100.00	16	35	2.2	316	433	-	
	51,893	77,824	40	83,352	0.78	3,183	34	2.3	36,306	44	189	62
Sovereign ⁽⁷⁾												
0.50 to <0.75	40	5	54	43	1.41	2	40	1.0	32	74	-	
Banks												
0.00 to <0.15	6,754	2,320	72	8,417	0.07	346	42	1.7	1,587	19	3	
0.15 to <0.25	339	858	44	715	0.17	49	45	0.9	185	26	1	
0.25 to <0.50	102	43	43	120	0.33	19	45	2.1	63	53	-	
0.50 to <0.75	53	136	46	115	0.62	27	44	1.0	67	58	-	
0.75 to <2.50	-	9	45	4	1.41	2	45	0.5	3	75	-	
2.50 to <10.00	6	61	84	58	5.47	39	45	0.3	78	134	1	
10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	
	7,254	3,427	63	9,429	0.12	482	42	1.6	1,983	21	5	1

For footnotes, see page 38.

CR6: IRB - CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE (continued) ⁽¹⁾

(\$ millions)	Q4/23											
	a	b	c	d	e	f	g	h	i	i	k	l
AIRB approach	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF %	EAD post CRM and post-CCF	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA ⁽⁴⁾	RWA density %	Expected losses ⁽⁵⁾	Provisions ⁽⁵⁾
Business and government portfolios												
Corporate												
0.00 to <0.15	12,270	7,813	70	17,701	0.08	2,024	28	2.3	2,869	16	7	
0.15 to <0.25	18,273	9,087	69	24,504	0.20	5,278	38	2.0	7,650	31	20	
0.25 to <0.50	11,912	7,383	60	16,346	0.33	3,129	39	1.8	6,839	42	23	
0.50 to <0.75	22,435	12,891	51	28,994	0.64	5,268	39	1.9	16,559	57	74	
0.75 to <2.50	9,210	4,695	51	11,590	1.38	2,814	39	1.8	8,931	77	65	
2.50 to <10.00	9,518	4,119	49	11,525	4.32	25,297	37	2.1	12,271	106	187	
10.00 to <100.00	794	183	53	893	26.18	243	45	1.7	1,978	222	111	
100.00 (Default)	1,418	115	30	1,452	100.00	489	48	1.9	2,967	204	523	
	85,830	46,286	59	113,005	2.34	44,542	37	2.0	60,064	53	1,010	987
Corporate specialized lending												
0.00 to <0.15	298	1,096	79	1,163	0.06	12	29	1.7	136	12	-	
0.15 to <0.25	2,557	2,064	65	3,906	0.20	90	31	2.7	1,229	31	2	
0.25 to <0.50	2,543	1,867	60	3,666	0.33	78	27	3.0	1,379	38	3	
0.50 to <0.75	6,740	5,621	52	9,645	0.63	203	28	3.0	5,004	52	17	
0.75 to <2.50	1,822	898	47	2,241	1.41	76	33	2.3	1,721	77	10	
2.50 to <10.00	908	381	53	1,110	3.60	46	42	2.6	1,453	131	18	
10.00 to <100.00	119	49	98	167	30.63	3	40	2.6	344	206	17	
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	
	14,987	11,976	58	21,898	0.93	508	30	2.8	11,266	51	67	28
Sovereign												
0.00 to <0.15	165,447	15,524	67	175,824	0.02	1,311	9	2.6	4,455	3	5	
0.15 to <0.25	370	83	75	433	0.23	73	29	2.4	116	27	-	
0.25 to <0.50	67	30	74	89	0.33	61	44	1.6	41	46	-	
0.50 to <0.75	235	43	48	256	0.63	41	34	1.8	123	48	1	
0.75 to <2.50	26	4	71	28	1.41	12	27	1.9	16	57	-	
2.50 to <10.00	37	12	59	44	5.54	154	35	1.2	48	109	1	
10.00 to <100.00	3	-	79	3	17.53	1	25	1.0	3	100	1	
100.00 (Default)	-	-	49	-	100.00	1	55	2.6	-	-	-	
	166,185	15,696	67	176,677	0.02	1,654	9	2.6	4,802	3	8	1
Banks ⁽⁶⁾												
0.00 to <0.15	3,510	20	67	3,524	0.01	24	5	2.8	36	1	-	-

For footnotes, see page 38.

CR6: IRB - CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE (continued) ⁽¹⁾

(\$ millions)

FIRB approach PD scale	Q4/23											
	a	b	c	d	e	f	g	h	i	j	k	l
Original on-balance sheet gross exposure	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF %	EAD post CRM and post-CCF	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA ⁽⁴⁾	RWA density %	Expected losses ⁽⁵⁾	Provisions ⁽⁵⁾
Business and government portfolios												
Corporate												
0.00 to <0.15	8,831	20,409	44	17,865	0.09	355	36	1.9	3,783	21	7	
0.15 to <0.25	10,766	24,274	43	21,114	0.19	488	38	2.6	8,042	38	16	
0.25 to <0.50	6,678	8,374	42	10,194	0.33	282	38	2.7	5,206	51	14	
0.50 to <0.75	8,309	8,239	39	11,522	0.63	364	34	2.5	6,708	58	25	
0.75 to <2.50	2,017	2,177	41	2,919	1.41	163	31	2.7	2,066	71	14	
2.50 to <10.00	2,016	2,022	42	2,863	4.22	913	30	2.6	2,748	96	40	
10.00 to <100.00	67	94	42	106	18.12	11	33	1.6	175	165	7	
100.00 (Default)	33	2	62	34	100.00	10	23	1.0	98	288	-	
	38,717	65,591	43	66,617	0.57	2,586	36	2.4	28,826	43	123	68
Sovereign ⁽⁷⁾												
0.50 to <0.75	41	4	58	43	0.74	2	40	1.0	25	58	-	
Banks												
0.00 to <0.15	8,297	2,031	71	9,739	0.06	332	42	1.7	1,781	18	3	
0.15 to <0.25	514	623	41	771	0.16	42	45	0.9	200	26	1	
0.25 to <0.50	59	8	57	64	0.33	10	45	2.7	38	59	-	
0.50 to <0.75	5	103	48	54	0.64	18	44	0.5	30	56	-	
0.75 to <2.50	2	-	-	2	1.41	1	45	0.2	2	100	-	
2.50 to <10.00	9	67	85	66	5.54	40	45	0.4	91	138	2	
10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	
	8,886	2,832	64	10,696	0.11	443	43	1.6	2,142	20	6	4

For footnotes, see page 38.

CR6: IRB - CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE (continued) ⁽¹⁾

(\$ millions)

FIRB approach	Q3/23											
	a	b	c	d	e	f	g	h	i	j	k	l
PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF %	EAD post CRM and post-CCF	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA ⁽⁴⁾	RWA density %	Expected losses ⁽⁵⁾	Provisions ⁽⁵⁾
Business and government portfolios												
Corporate												
0.00 to <0.15	8,738	19,597	44	17,347	0.09	354	37	1.9	3,793	22	6	
0.15 to <0.25	10,685	23,101	43	20,673	0.19	398	37	2.7	7,813	38	15	
0.25 to <0.50	7,058	7,784	45	10,548	0.33	243	38	2.7	5,534	52	13	
0.50 to <0.75	7,047	6,938	38	9,707	0.63	251	35	2.8	6,038	62	21	
0.75 to <2.50	2,025	2,134	42	2,927	1.41	112	31	2.5	2,150	73	13	
2.50 to <10.00	2,426	1,879	41	3,190	4.33	903	31	2.5	3,223	101	45	
10.00 to <100.00	135	76	56	178	17.53	11	29	1.6	254	143	9	
100.00 (Default)	1	-	-	1	100.00	10	17	1.2	2	200	-	
	38,115	61,509	43	64,571	0.56	2,282	36	2.5	28,807	45	122	58
Sovereign ⁽⁷⁾												
0.50 to <0.75	41	5	40	43	0.74	2	40	1.2	25	58	-	
Banks												
0.00 to <0.15	8,104	1,944	68	9,423	0.07	345	42	1.6	1,742	18	3	
0.15 to <0.25	607	463	41	798	0.17	42	45	0.9	210	26	2	
0.25 to <0.50	8	13	56	15	0.33	10	45	0.9	7	47	-	
0.50 to <0.75	6	110	47	58	0.62	16	44	0.6	33	57	-	
0.75 to <2.50	1	-	-	1	1.41	2	45	0.1	1	100	-	
2.50 to <10.00	2	25	60	17	4.43	37	44	1.1	23	135	-	
10.00 to <100.00	-	-	-	-	38.35	1	45	1.0	-	-	-	
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	
	8,728	2,555	62	10,312	0.09	453	43	1.5	2,016	20	5	4

For footnotes, see page 38.

CR10: IRB (SPECIALIZED LENDING AND EQUITIES UNDER THE SIMPLE RISK-WEIGHT METHOD) ⁽¹⁾

(\$ millions)

		Q3/24									
		Specialized lending									
		Other than high-volatility commercial real estate (HVCRE) ⁽²⁾									
Regulatory categories	Remaining maturity	On-balance sheet amount	Off-balance sheet amount	Risk-weight %	Exposure amount				Total	RWA	Expected losses
					Project finance	Object finance	Commodities finance	Income-producing real estate			
Strong	Less than 2.5 years	-	-	50	-	-	-	-	-	-	-
	Equal to or more than 2.5 years	63	65	70	-	-	-	72	72	50	-
Good	Less than 2.5 years	-	-	70	-	-	-	-	-	-	-
	Equal to or more than 2.5 years	6	-	90	-	-	-	6	6	6	-
Satisfactory		-	-	115	-	-	-	-	-	-	-
Weak		21	-	250	-	-	-	21	21	53	2
Default		-	-	-	-	-	-	-	-	-	-
Total		90	65		-	-	-	99	99	109	2

(\$ millions)

		Q2/24									
		Specialized lending									
		Other than HVCRE ⁽²⁾									
Regulatory categories	Remaining maturity	On-balance sheet amount	Off-balance sheet amount	Risk-weight %	Exposure amount				Total	RWA	Expected losses
					Project finance	Object finance	Commodities finance	Income-producing real estate			
Strong	Less than 2.5 years	-	-	50	-	-	-	-	-	-	-
	Equal to or more than 2.5 years	75	3	70	-	-	-	75	75	53	-
Good	Less than 2.5 years	-	-	70	-	-	-	-	-	-	-
	Equal to or more than 2.5 years	22	-	90	-	-	-	22	22	20	-
Satisfactory		-	-	115	-	-	-	-	-	-	-
Weak		-	-	250	-	-	-	-	-	-	-
Default		-	-	-	-	-	-	-	-	-	-
Total		97	3		-	-	-	97	97	73	-

(\$ millions)

		Q1/24									
		Specialized lending									
		Other than HVCRE ⁽²⁾									
Regulatory categories	Remaining maturity	On-balance sheet amount	Off-balance sheet amount	Risk-weight %	Exposure amount				Total	RWA	Expected losses
					Project finance	Object finance	Commodities finance	Income-producing real estate			
Strong	Less than 2.5 years	-	-	50	-	-	-	-	-	-	-
	Equal to or more than 2.5 years	126	-	70	-	-	-	126	126	89	1
Good	Less than 2.5 years	-	-	70	-	-	-	-	-	-	-
	Equal to or more than 2.5 years	55	-	90	-	-	-	55	55	49	-
Satisfactory		21	-	115	-	-	-	21	21	24	1
Weak		-	-	250	-	-	-	-	-	-	-
Default		10	-	-	-	-	-	10	10	-	5
Total		212	-		-	-	-	212	212	162	7

(1) CIBC has no exposures to HVCRE or to equities under the simple risk-weight approach.

(2) Comprises certain commercial loans that are risk-weighted under the supervisory slotting approach.

CR10: IRB (SPECIALIZED LENDING AND EQUITIES UNDER THE SIMPLE RISK-WEIGHT METHOD) (continued) ⁽¹⁾

(\$ millions)		Q4/23									
		Specialized lending									
		Other than HVCRE ⁽²⁾									
Regulatory categories	Remaining maturity	On-balance sheet amount	Off-balance sheet amount	Risk weight %	Exposure amount				Total	RWA	Expected losses
					Project finance	Object finance	Commodities finance	Income-producing real estate			
Strong	Less than 2.5 years	-	-	50	-	-	-	-	-	-	-
	Equal to or more than 2.5 years	128	3	70	-	-	-	129	129	90	1
Good	Less than 2.5 years	-	-	70	-	-	-	-	-	-	-
	Equal to or more than 2.5 years	57	-	90	-	-	-	57	57	52	-
Satisfactory		25	-	115	-	-	-	25	25	29	1
Weak		-	-	250	-	-	-	-	-	-	-
Default		-	-	-	-	-	-	-	-	-	-
Total		210	3		-	-	-	211	211	171	2

(\$ millions)		Q3/23									
		Specialized lending									
		Other than HVCRE ⁽²⁾									
Regulatory categories	Remaining maturity	On-balance sheet amount	Off-balance sheet amount	Risk weight %	Exposure amount				Total	RWA	Expected losses
					Project finance	Object finance	Commodities finance	Income-producing real estate			
Strong	Less than 2.5 years	-	-	50	-	-	-	-	-	-	-
	Equal to or more than 2.5 years	179	-	70	-	-	-	179	179	126	1
Good	Less than 2.5 years	-	-	70	-	-	-	-	-	-	-
	Equal to or more than 2.5 years	75	-	90	-	-	-	75	75	67	1
Satisfactory		42	-	115	-	-	-	42	42	48	1
Weak		2	-	250	-	-	-	2	2	5	-
Default		-	-	-	-	-	-	-	-	-	-
Total		298	-		-	-	-	298	298	246	3

For footnotes, see page 53.

CCR1: ANALYSIS OF COUNTERPARTY CREDIT RISK EXPOSURE BY APPROACH (1)

(\$ millions)

	Q3/24					
	a	b	c	d	e	f
	Replacement cost	Potential future exposure	Effective expected positive exposure	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1 SA-CCR (for derivatives)	85	449		1.4	746	242
2 IMM (for derivatives and SFTs)			11,805	1.4	16,457	4,526
3 Simple Approach for CRM (for SFTs)					-	-
4 Comprehensive Approach for CRM (for SFTs)					19,114	3,523
5 VaR for SFTs					-	-
6 Total						8,291

(\$ millions)

	Q2/24					
	a	b	c	d	e	f
	Replacement cost	Potential future exposure	Effective expected positive exposure	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1 SA-CCR (for derivatives)	117	664		1.4	1,134	356
2 IMM (for derivatives and SFTs)			11,261	1.4	15,706	4,560
3 Simple Approach for CRM (for SFTs)					-	-
4 Comprehensive Approach for CRM (for SFTs)					17,604	3,666
5 VaR for SFTs					-	-
6 Total						8,582

(\$ millions)

	Q1/24					
	a	b	c	d	e	f
	Replacement cost	Potential future exposure	Effective expected positive exposure	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1 SA-CCR (for derivatives)	84	676		1.4	1,062	291
2 IMM (for derivatives and SFTs)			11,439	1.4	14,727	4,046
3 Simple Approach for CRM (for SFTs)					-	-
4 Comprehensive Approach for CRM (for SFTs)					16,262	3,360
5 VaR for SFTs					-	-
6 Total						7,697

(1) Excludes RWA relating to CVA charges and exposures and RWA arising from transactions cleared through QCCPs.

CCR1: ANALYSIS OF COUNTERPARTY CREDIT RISK EXPOSURE BY APPROACH (continued) ⁽¹⁾

(\$ millions)

	Q4/23					
	a	b	c	d	e	f
	Replacement cost	Potential future exposure	Effective expected positive exposure	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1 SA-CCR (for derivatives)	115	669		1.4	1,095	437
2 IMM (for derivatives and SFTs)			12,023	1.4	16,704	5,254
3 Simple Approach for CRM (for SFTs)					-	-
4 Comprehensive Approach for CRM (for SFTs)					15,178	3,023
5 VaR for SFTs					-	-
6 Total						8,714

(\$ millions)

	Q3/23					
	a	b	c	d	e	f
	Replacement cost	Potential future exposure	Effective expected positive exposure	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1 SA-CCR (for derivatives)	76	706		1.4	1,092	413
2 IMM (for derivatives and SFTs)			11,468	1.4	15,975	5,006
3 Simple Approach for CRM (for SFTs)					-	-
4 Comprehensive Approach for CRM (for SFTs)					12,966	2,591
5 VaR for SFTs					-	-
6 Total						8,010

For footnotes, see page 55.

CCR2: CVA CAPITAL CHARGE

(\$ millions)

	Q3/24		Q2/24		Q1/24	
	a	b	a	b	a	b
	EAD post-CRM	RWA	EAD post-CRM	RWA	EAD post-CRM	RWA
Total portfolios subject to the Advanced CVA capital charge						
1 (i) VaR component (including the 3×multiplier)		-		-		-
2 (ii) Stressed VaR component (including the 3×multiplier)		-		-		-
3 All portfolios subject to the Standardized CVA capital charge	n/a	3,082	n/a	3,301	n/a	3,579
4 Total subject to the CVA capital charge	n/a	3,082	n/a	3,301	n/a	3,579

(\$ millions)

	Q4/23		Q3/23	
	a	b	a	b
	EAD post-CRM	RWA	EAD post-CRM	RWA
Total portfolios subject to the Advanced CVA capital charge				
1 (i) VaR component (including the 3×multiplier)		-		-
2 (ii) Stressed VaR component (including the 3×multiplier)		-		-
3 All portfolios subject to the Standardized CVA capital charge	17,569	5,949	16,788	5,911
4 Total subject to the CVA capital charge	17,569	5,949	16,788	5,911

n/a Not applicable starting in Q1/24 due to the implementation of Basel III reforms related to market risk and CVA.

CCR3: SA - COUNTERPARTY CREDIT RISK EXPOSURES BY REGULATORY PORTFOLIO AND RISK-WEIGHTS ⁽¹⁾

(\$ millions)

	Q3/24													Total credit exposure	
	a	b	c	d	e	f	g	h	i	j	k	l	m		n
	Risk weight														
Regulatory portfolio	0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Others		
Sovereigns	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
PSEs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
MDBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Securities firms and other financial institutions treated as Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Corporates	-	-	-	-	-	-	-	-	4	1	-	-	-	5	
Of which: specialized lending	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Securities firms and other financial institutions treated as Corporate	-	-	-	-	-	-	-	-	-	114	-	-	-	114	
Regulatory retail portfolios	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	-	-	-	-	-	-	-	-	4	115	-	-	-	119	

(\$ millions)

	Q2/24													Total credit exposure	
	a	b	c	d	e	f	g	h	i	j	k	l	m		n
	Risk weight														
Regulatory portfolio	0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Others		
Sovereigns	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
PSEs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
MDBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Securities firms and other financial institutions treated as Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Corporates	-	-	-	-	-	-	-	-	5	1	-	-	-	6	
Of which: specialized lending	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Securities firms and other financial institutions treated as Corporate	-	-	-	-	-	-	-	-	-	119	-	-	-	119	
Regulatory retail portfolios	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	-	-	-	-	-	-	-	-	5	120	-	-	-	125	

(\$ millions)

	Q1/24													Total credit exposure	
	a	b	c	d	e	f	g	h	i	j	k	l	m		n
	Risk weight														
Regulatory portfolio	0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Others		
Sovereigns	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
PSEs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
MDBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Securities firms and other financial institutions treated as Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Corporates	-	-	-	-	-	-	-	-	5	1	-	-	-	6	
Of which: specialized lending	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Securities firms and other financial institutions treated as Corporate	-	-	-	-	-	-	-	-	-	69	-	-	-	69	
Regulatory retail portfolios	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	-	-	-	-	-	-	-	-	5	70	-	-	-	75	

(1) Amounts are calculated after taking into account the effect of credit mitigation strategies.

CCR3: SA - COUNTERPARTY CREDIT RISK EXPOSURES BY REGULATORY PORTFOLIO AND RISK-WEIGHTS (continued) ⁽¹⁾

(\$ millions)

	Q4/23													Total credit exposure	
	a	b	c	d	e	f	g	h	i	j	k	l	m		n
	Risk weight														
Regulatory portfolio	0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Others		
Sovereigns	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
PSEs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
MDBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Banks	-	-	-	1	-	4	-	-	-	7	-	-	-	12	
Securities firms and other financial institutions treated as Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Corporates	-	-	-	-	-	-	-	-	-	50	-	4	-	54	
Of which: specialized lending	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Securities firms and other financial institutions treated as Corporate	-	-	-	-	-	-	-	-	-	74	-	-	-	74	
Regulatory retail portfolios	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	-	-	-	1	-	4	-	-	-	131	-	4	-	140	

(\$ millions)

	Q3/23													Total credit exposure	
	a	b	c	d	e	f	g	h	i	j	k	l	m		n
	Risk weight														
Regulatory portfolio	0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Others		
Sovereigns	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
PSEs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
MDBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Banks	-	-	-	1	-	2	-	-	-	9	-	-	-	12	
Securities firms and other financial institutions treated as Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Corporates	-	-	-	-	-	-	-	-	-	72	-	1	-	73	
Of which: specialized lending	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Securities firms and other financial institutions treated as Corporate	-	-	-	-	-	-	-	-	-	71	-	-	-	71	
Regulatory retail portfolios	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	-	-	-	1	-	2	-	-	-	152	-	1	-	156	

For footnotes, see page 58.

CCR4: IRB - COUNTERPARTY CREDIT RISK EXPOSURES BY PORTFOLIO AND PD SCALE ⁽¹⁾

(\$ millions)

AIRB approach

PD scale

Corporate

0.00 to <0.15

0.15 to <0.25

0.25 to <0.50

0.50 to <0.75

0.75 to <2.50

2.50 to <10.00

10.00 to <100.00

100.00 (Default)

Sovereign

0.00 to <0.15

0.15 to <0.25

0.25 to <0.50

0.50 to <0.75

0.75 to <2.50

2.50 to <10.00

10.00 to <100.00

100.00 (Default)

Banks ⁽⁴⁾

0.00 to <0.15

0.15 to <0.25

0.25 to <0.50

0.50 to <0.75

0.75 to <2.50

2.50 to <10.00

10.00 to <100.00

100.00 (Default)

	Q3/24						
	a	b	c	d	e	f	g
	EAD post-CRM	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA	RWA density %
Corporate							
0.00 to <0.15	310	0.08	230	35	1.0	35	11
0.15 to <0.25	559	0.18	375	25	4.7	86	15
0.25 to <0.50	422	0.34	302	32	3.4	125	30
0.50 to <0.75	229	0.58	318	32	4.7	90	39
0.75 to <2.50	579	1.16	529	27	2.2	269	46
2.50 to <10.00	180	3.25	225	35	2.0	157	87
10.00 to <100.00	25	17.32	39	32	2.1	37	148
100.00 (Default)	-	100.00	6	16	0.4	1	-
	2,304	0.92	2,024	30	3.1	800	35
Sovereign							
0.00 to <0.15	6,245	0.05	148	26	1.4	294	5
0.15 to <0.25	71	0.22	14	39	0.9	18	25
0.25 to <0.50	213	0.34	9	40	-	59	28
0.50 to <0.75	3	0.58	7	32	7.4	1	33
0.75 to <2.50	15	1.45	3	40	-	10	67
2.50 to <10.00	1	5.59	1	40	-	1	-
10.00 to <100.00	-	18.12	1	55	5.0	-	-
100.00 (Default)	-	-	-	-	-	-	-
	6,548	0.06	183	27	1.3	383	6
Banks ⁽⁴⁾							
0.00 to <0.15	27	0.04	7	35	-	2	7
0.15 to <0.25	-	-	-	-	-	-	-
0.25 to <0.50	1	0.34	1	45	-	1	100
0.50 to <0.75	-	0.58	1	55	-	-	-
0.75 to <2.50	-	1.45	1	45	-	-	-
2.50 to <10.00	-	2.54	2	35	-	-	-
10.00 to <100.00	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-
	28	0.08	12	36	-	3	11

(1) Beginning Q1/24, the IRB approach was applied to the majority of our credit portfolios within CIBC Bank USA, which previously followed the standardized approach.

(2) In certain circumstances where a full guarantee from a third-party exists, the credit rating of both the obligor and the guarantor will be assessed, and the better credit rating will be applied. In situations where an obligor has multiple outstanding exposures, those exposures without a guarantee reflect the PD of the obligor, whereas guaranteed exposures may reflect the PD of the third-party guarantor. In such situations, the obligor will appear twice, in both PD bands.

(3) Denoted in years.

(4) Exposures are classified based on borrowers pre-CRM and the related RWAs are calculated on a post-CRM basis using the AIRB approach.

(5) Exposures are classified based on borrowers pre-CRM and the related RWAs are calculated on a post-CRM basis using the FIRB approach.

CCR4: IRB - COUNTERPARTY CREDIT RISK EXPOSURES BY PORTFOLIO AND PD SCALE ⁽¹⁾ (continued)

(\$ millions)

FIRB approach

PD scale

Corporate

0.00 to <0.15

0.15 to <0.25

0.25 to <0.50

0.50 to <0.75

0.75 to <2.50

2.50 to <10.00

10.00 to <100.00

100.00 (Default)

Sovereign ⁽⁵⁾

0.00 to <0.15

0.75 to <2.50

Banks

0.00 to <0.15

0.15 to <0.25

0.25 to <0.50

0.50 to <0.75

0.75 to <2.50

2.50 to <10.00

10.00 to <100.00

100.00 (Default)

Total (all portfolios)

	Q3/24						
	a	b	c	d	e	f	g
	EAD post-CRM	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA	RWA density %
Corporate							
0.00 to <0.15	9,842	0.07	961	45	0.5	1,231	13
0.15 to <0.25	3,337	0.18	689	43	0.8	930	28
0.25 to <0.50	1,117	0.34	243	37	0.9	421	38
0.50 to <0.75	1,917	0.58	532	42	0.4	1,077	56
0.75 to <2.50	1,616	1.10	887	40	0.3	1,183	73
2.50 to <10.00	501	3.09	618	40	0.4	553	110
10.00 to <100.00	141	10.67	179	29	-	173	123
100.00 (Default)	-	-	-	-	-	-	-
	18,471	0.43	4,109	43	0.5	5,568	30
Sovereign ⁽⁵⁾							
0.00 to <0.15	65	0.06	4	45	-	5	8
0.75 to <2.50	-	0.81	1	45	-	-	-
	65	0.06	5	45	-	5	8
Banks							
0.00 to <0.15	7,766	0.06	145	45	0.5	1,015	13
0.15 to <0.25	769	0.18	65	45	1.3	248	32
0.25 to <0.50	85	0.34	24	42	6.6	34	40
0.50 to <0.75	17	0.58	16	45	1.0	10	59
0.75 to <2.50	133	0.87	29	45	0.2	85	64
2.50 to <10.00	6	3.08	14	45	-	8	133
10.00 to <100.00	6	17.21	6	45	-	14	233
100.00 (Default)	-	-	-	-	-	-	-
	8,782	0.10	299	45	0.6	1,414	16
Total (all portfolios)	36,198	0.31	6,632	40	0.5	8,173	23

For footnotes, see page 60.

CCR4: IRB - COUNTERPARTY CREDIT RISK EXPOSURES BY PORTFOLIO AND PD SCALE ⁽¹⁾ (continued)

(\$ millions)

AIRB approach

PD scale

Corporate

0.00 to <0.15

0.15 to <0.25

0.25 to <0.50

0.50 to <0.75

0.75 to <2.50

2.50 to <10.00

10.00 to <100.00

100.00 (Default)

Sovereign

0.00 to <0.15

0.15 to <0.25

0.25 to <0.50

0.50 to <0.75

0.75 to <2.50

2.50 to <10.00

10.00 to <100.00

100.00 (Default)

Banks ⁽⁴⁾

0.00 to <0.15

0.15 to <0.25

0.25 to <0.50

0.50 to <0.75

0.75 to <2.50

2.50 to <10.00

10.00 to <100.00

100.00 (Default)

	Q2/24						
	a	b	c	d	e	f	g
	EAD post-CRM	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA	RWA density %
Corporate							
0.00 to <0.15	253	0.09	207	32	0.6	31	12
0.15 to <0.25	426	0.18	365	21	4.5	58	14
0.25 to <0.50	301	0.33	268	31	3.5	85	28
0.50 to <0.75	307	0.65	565	28	2.7	111	36
0.75 to <2.50	239	1.41	236	21	2.1	96	40
2.50 to <10.00	130	3.61	212	36	1.6	121	93
10.00 to <100.00	51	17.67	19	22	1.9	55	108
100.00 (Default)	-	100.00	3	19	-	-	-
	1,707	1.24	1,875	27	2.8	557	33
Sovereign							
0.00 to <0.15	3,771	0.04	136	18	2.0	128	3
0.15 to <0.25	83	0.23	12	40	0.1	23	28
0.25 to <0.50	152	0.33	10	40	-	42	28
0.50 to <0.75	13	0.56	9	40	0.2	5	38
0.75 to <2.50	1	1.41	1	40	-	-	64
2.50 to <10.00	1	6.08	4	40	-	1	-
10.00 to <100.00	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-
	4,021	0.06	172	20	1.9	199	5
Banks ⁽⁴⁾							
0.00 to <0.15	30	0.06	10	41	-	4	13
0.15 to <0.25	-	0.23	1	35	-	-	-
0.25 to <0.50	2	0.33	2	45	-	1	50
0.50 to <0.75	-	-	-	-	-	-	-
0.75 to <2.50	-	1.41	1	45	-	-	-
2.50 to <10.00	-	5.19	3	43	-	-	-
10.00 to <100.00	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-
	32	0.13	17	41	-	5	16

For footnotes, see page 60.

CCR4: IRB - COUNTERPARTY CREDIT RISK EXPOSURES BY PORTFOLIO AND PD SCALE ⁽¹⁾ (continued)

(\$ millions)

FIRB approach

PD scale

Corporate

0.00 to <0.15

0.15 to <0.25

0.25 to <0.50

0.50 to <0.75

0.75 to <2.50

2.50 to <10.00

10.00 to <100.00

100.00 (Default)

Sovereign ⁽⁵⁾

0.00 to <0.15

Banks

0.00 to <0.15

0.15 to <0.25

0.25 to <0.50

0.50 to <0.75

0.75 to <2.50

2.50 to <10.00

10.00 to <100.00

100.00 (Default)

Total (all portfolios)

	Q2/24						
	a	b	c	d	e	f	g
	EAD post-CRM	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA	RWA density %
	11,732	0.08	1,010	45	0.3	1,631	14
	3,591	0.19	728	43	0.7	988	28
	815	0.33	212	41	0.7	326	40
	3,194	0.62	864	41	0.4	1,807	57
	657	1.41	545	42	0.2	564	86
	833	4.47	748	37	0.4	913	110
	23	17.53	69	45	-	54	235
	-	-	-	-	-	-	-
	20,845	0.43	4,176	43	0.4	6,283	30
	84	0.06	4	45	-	7	8
	6,655	0.06	136	45	0.7	991	15
	779	0.19	69	45	1.5	265	34
	81	0.33	24	42	6.9	32	40
	56	0.63	29	45	0.6	34	61
	25	1.41	10	45	0.4	23	92
	19	3.65	19	45	-	26	137
	15	17.53	7	45	-	37	247
	-	-	-	-	-	-	-
	7,630	0.13	294	45	0.8	1,408	18
	34,319	0.36	6,538	40	0.5	8,459	25

For footnotes, see page 60.

CCR4: IRB - COUNTERPARTY CREDIT RISK EXPOSURES BY PORTFOLIO AND PD SCALE ⁽¹⁾ (continued)

(\$ millions)

AIRB approach

PD scale

Corporate

	Q1/24						
	a	b	c	d	e	f	g
	EAD post-CRM	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA	RWA density %
0.00 to <0.15	216	0.09	220	33	0.9	27	13
0.15 to <0.25	539	0.19	374	25	3.9	92	17
0.25 to <0.50	375	0.33	267	32	3.5	108	29
0.50 to <0.75	420	0.65	576	26	3.4	148	35
0.75 to <2.50	244	1.41	235	26	2.3	116	48
2.50 to <10.00	137	4.25	216	33	1.3	126	92
10.00 to <100.00	36	17.72	23	27	2.1	47	131
100.00 (Default)	1	100.00	3	19	0.2	1	100
	1,968	1.09	1,914	28	3.0	665	34

Sovereign

0.00 to <0.15	3,929	0.04	120	17	2.1	119	3
0.15 to <0.25	41	0.23	13	40	0.4	12	29
0.25 to <0.50	68	0.33	8	40	0.2	18	26
0.50 to <0.75	1	0.58	3	36	15.6	-	-
0.75 to <2.50	3	1.41	1	40	-	2	67
2.50 to <10.00	-	6.08	3	40	0.1	-	-
10.00 to <100.00	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-
	4,042	0.04	148	18	2.1	151	4

Banks ⁽⁴⁾

0.00 to <0.15	32	0.04	7	17	-	2	6
0.15 to <0.25	1	0.23	2	35	-	-	-
0.25 to <0.50	5	0.33	2	45	-	2	40
0.50 to <0.75	-	-	-	-	-	-	-
0.75 to <2.50	-	1.41	1	45	-	-	-
2.50 to <10.00	-	2.54	1	40	-	-	-
10.00 to <100.00	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-
	38	0.10	13	21	-	4	11

For footnotes, see page 60.

CCR4: IRB - COUNTERPARTY CREDIT RISK EXPOSURES BY PORTFOLIO AND PD SCALE ⁽¹⁾ (continued)

(\$ millions)

FIRB approach

PD scale

Corporate

0.00 to <0.15

0.15 to <0.25

0.25 to <0.50

0.50 to <0.75

0.75 to <2.50

2.50 to <10.00

10.00 to <100.00

100.00 (Default)

Sovereign ⁽⁵⁾

0.00 to <0.15

Banks

0.00 to <0.15

0.15 to <0.25

0.25 to <0.50

0.50 to <0.75

0.75 to <2.50

2.50 to <10.00

10.00 to <100.00

100.00 (Default)

Total (all portfolios)

	Q1/24						
	a	b	c	d	e	f	g
	EAD post-CRM	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA	RWA density %
	10,811	0.08	842	45	0.4	1,642	15
	3,100	0.19	630	44	0.7	847	27
	724	0.33	215	42	0.6	308	43
	2,469	0.61	657	41	0.4	1,370	55
	556	1.41	428	41	0.4	497	89
	578	4.81	687	36	0.4	634	110
	3	17.53	64	45	-	7	233
	-	-	-	-	-	-	-
	18,241	0.38	3,523	44	0.5	5,305	29
	58	0.06	4	45	-	5	9
	6,186	0.06	132	45	0.7	948	15
	1,035	0.20	66	45	1.1	337	33
	191	0.33	29	43	3.9	65	34
	187	0.71	31	45	0.2	102	55
	17	1.41	10	45	-	17	100
	9	4.16	15	45	-	14	156
	4	17.53	12	45	-	10	250
	-	-	-	-	-	-	-
	7,629	0.12	295	45	0.8	1,493	20
	31,976	0.32	5,897	40	0.5	7,623	24

For footnotes, see page 60.

CCR4: IRB - COUNTERPARTY CREDIT RISK EXPOSURES BY PORTFOLIO AND PD SCALE (continued)

(\$ millions)

AIRB approach	Q4/23						
	a	b	c	d	e	f	g
	EAD post-CRM	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA	RWA density %
PD scale							
Corporate							
0.00 to <0.15	558	0.09	128	34	0.8	76	14
0.15 to <0.25	549	0.17	246	19	5.0	106	19
0.25 to <0.50	282	0.33	176	32	4.1	135	48
0.50 to <0.75	227	0.65	348	32	2.0	113	50
0.75 to <2.50	236	1.41	110	19	1.7	97	41
2.50 to <10.00	204	3.25	154	24	0.9	131	64
10.00 to <100.00	28	17.53	5	25	2.2	37	132
100.00 (Default)	-	100.00	2	19	-	-	235
	2,084	0.90	1,169	27	2.6	695	33
Sovereign							
0.00 to <0.15	3,457	0.03	116	16	2.0	116	3
0.15 to <0.25	43	0.23	11	40	-	12	28
0.25 to <0.50	205	0.33	7	40	-	56	27
0.50 to <0.75	2	0.55	7	38	0.3	1	50
0.75 to <2.50	11	1.41	2	40	-	7	64
2.50 to <10.00	1	6.08	3	40	-	1	100
10.00 to <100.00	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-
	3,719	0.06	146	18	1.9	193	5
Banks ⁽⁴⁾							
0.00 to <0.15	44	0.04	7	19	-	2	5
0.15 to <0.25	2	0.23	1	35	-	-	26
0.25 to <0.50	2	0.33	2	45	-	1	50
0.50 to <0.75	-	-	-	-	-	-	-
0.75 to <2.50	-	-	-	-	-	-	-
2.50 to <10.00	-	-	-	-	-	-	-
10.00 to <100.00	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-
	48	0.06	10	21	-	3	6

For footnotes, see page 60.

CCR4: IRB - COUNTERPARTY CREDIT RISK EXPOSURES BY PORTFOLIO AND PD SCALE (continued)

(\$ millions)

FIRB approach

PD scale

Corporate

0.00 to <0.15

0.15 to <0.25

0.25 to <0.50

0.50 to <0.75

0.75 to <2.50

2.50 to <10.00

10.00 to <100.00

100.00 (Default)

Sovereign ⁽⁵⁾

0.00 to <0.15

Banks

0.00 to <0.15

0.15 to <0.25

0.25 to <0.50

0.50 to <0.75

0.75 to <2.50

2.50 to <10.00

10.00 to <100.00

100.00 (Default)

Total (all portfolios)

	Q4/23						
	a	b	c	d	e	f	g
	EAD post-CRM	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA	RWA density %
Corporate							
0.00 to <0.15	9,801	0.08	871	45	0.4	1,474	15
0.15 to <0.25	3,159	0.19	662	44	0.7	1,059	34
0.25 to <0.50	879	0.33	213	41	0.5	381	43
0.50 to <0.75	2,386	0.62	852	41	0.2	1,347	56
0.75 to <2.50	762	1.41	476	36	0.5	596	78
2.50 to <10.00	746	4.26	708	33	0.8	744	100
10.00 to <100.00	7	17.53	60	45	-	16	229
100.00 (Default)	-	100.00	1	23	3.9	-	288
	17,740	0.43	3,843	43	0.5	5,617	32
Sovereign ⁽⁵⁾							
0.00 to <0.15	68	0.07	4	45	-	7	10
Banks							
0.00 to <0.15	8,049	0.06	134	45	0.9	1,511	19
0.15 to <0.25	930	0.21	61	45	1.4	401	43
0.25 to <0.50	122	0.33	16	43	5.0	79	65
0.50 to <0.75	49	0.69	21	45	0.3	33	67
0.75 to <2.50	10	1.41	7	45	0.3	10	100
2.50 to <10.00	17	3.02	13	45	-	23	135
10.00 to <100.00	1	17.53	3	45	-	2	200
100.00 (Default)	-	-	-	-	-	-	-
	9,178	0.09	255	45	1.0	2,059	22
Total (all portfolios)	32,837	0.32	5,427	40	1.0	8,574	26

For footnotes, see page 60.

CCR4: IRB - COUNTERPARTY CREDIT RISK EXPOSURES BY PORTFOLIO AND PD SCALE (continued)

(\$ millions)

AIRB approach

PD scale

Corporate

	Q3/23						
	a	b	c	d	e	f	g
	EAD post-CRM	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA	RWA density %
0.00 to <0.15	593	0.09	136	34	0.8	82	14
0.15 to <0.25	616	0.17	272	19	5.0	124	20
0.25 to <0.50	241	0.33	180	27	4.2	87	36
0.50 to <0.75	279	0.67	390	31	2.1	151	54
0.75 to <2.50	248	1.41	131	18	1.3	92	37
2.50 to <10.00	177	3.39	146	26	1.0	135	76
10.00 to <100.00	13	17.53	7	27	1.9	18	138
100.00 (Default)	-	100.00	2	19	-	1	235
	2,167	0.75	1,264	26	2.6	690	32

Sovereign

0.00 to <0.15	3,159	0.03	120	17	2.3	120	4
0.15 to <0.25	73	0.23	12	41	-	21	29
0.25 to <0.50	66	0.33	8	40	0.1	18	27
0.50 to <0.75	1	0.57	7	22	2.6	-	36
0.75 to <2.50	-	1.41	1	55	-	-	103
2.50 to <10.00	-	6.08	2	40	-	-	129
10.00 to <100.00	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-
	3,299	0.04	150	18	2.2	159	5

Banks ⁽⁴⁾

0.00 to <0.15	47	0.03	7	19	-	2	4
0.15 to <0.25	2	0.23	2	46	-	1	50
0.25 to <0.50	2	0.33	2	40	-	1	50
0.50 to <0.75	-	-	-	-	-	-	-
0.75 to <2.50	2	1.41	1	45	-	1	50
2.50 to <10.00	-	-	-	-	-	-	-
10.00 to <100.00	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-
	53	0.09	12	22	-	5	9

For footnotes, see page 60.

CCR4: IRB - COUNTERPARTY CREDIT RISK EXPOSURES BY PORTFOLIO AND PD SCALE (continued)

(\$ millions)

FIRB approach

PD scale

Corporate

0.00 to <0.15

0.15 to <0.25

0.25 to <0.50

0.50 to <0.75

0.75 to <2.50

2.50 to <10.00

10.00 to <100.00

100.00 (Default)

Sovereign ⁽⁵⁾

0.00 to <0.15

Banks

0.00 to <0.15

0.15 to <0.25

0.25 to <0.50

0.50 to <0.75

0.75 to <2.50

2.50 to <10.00

10.00 to <100.00

100.00 (Default)

Total (all portfolios)

	Q3/23						
	a	b	c	d	e	f	g
	EAD post-CRM	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA	RWA density %
Corporate							
0.00 to <0.15	9,255	0.08	892	45	0.5	1,400	15
0.15 to <0.25	2,513	0.20	634	43	0.7	868	35
0.25 to <0.50	792	0.33	201	42	0.7	386	49
0.50 to <0.75	2,113	0.61	775	41	0.3	1,203	57
0.75 to <2.50	674	1.41	447	33	0.5	485	72
2.50 to <10.00	658	4.06	669	33	0.7	645	98
10.00 to <100.00	7	17.88	64	43	0.1	16	229
100.00 (Default)	-	-	-	-	-	-	-
	16,012	0.41	3,682	43	0.5	5,003	31
Sovereign ⁽⁵⁾							
0.00 to <0.15	61	0.06	4	45	0.3	5	8
Banks							
0.00 to <0.15	7,227	0.06	132	45	1.0	1,510	21
0.15 to <0.25	882	0.21	56	45	1.2	349	40
0.25 to <0.50	108	0.33	17	43	5.6	71	66
0.50 to <0.75	45	0.66	14	45	0.3	32	71
0.75 to <2.50	4	1.41	6	45	-	4	100
2.50 to <10.00	17	3.35	13	45	-	23	135
10.00 to <100.00	2	17.53	5	45	-	4	200
100.00 (Default)	-	-	-	-	-	-	-
	8,285	0.10	243	45	1.1	1,993	24
Total (all portfolios)	29,877	0.31	5,355	39	1.1	7,855	26

For footnotes, see page 60.

CCR5: COMPOSITION OF COLLATERAL FOR COUNTERPARTY CREDIT RISK EXPOSURE ⁽¹⁾

(\$ millions)

	Q3/24											
	a		b		c		d		e		f	
	Collateral used in derivative transactions						Collateral used in SFTs					
	Fair value of collateral received			Fair value of posted collateral			Fair value of collateral received			Fair value of posted collateral		
Segregated		Unsegregated		Segregated		Unsegregated		received		collateral		
Cash - domestic currency	-	1,130	-	1,499	45,328	31,722						
Cash - other currencies	9	2,631	44	5,569	78,411	64,114						
Domestic sovereign debt	670	715	3,386	2,323	47,003	63,808						
Other sovereign debt	2,719	290	4,696	1,434	52,179	67,124						
Government agency debt	50	16	185	-	14,942	22,974						
Corporate bonds	857	32	351	101	9,043	4,071						
Equity securities	1,102	-	4,090	-	26,806	49,313						
Other collateral	-	-	-	573	-	-						
Total	5,407	4,814	12,752	11,499	273,712	303,126						

(\$ millions)

	Q2/24											
	a		b		c		d		e		f	
	Collateral used in derivative transactions						Collateral used in SFTs					
	Fair value of collateral received			Fair value of posted collateral			Fair value of collateral received			Fair value of posted collateral		
Segregated		Unsegregated		Segregated		Unsegregated		received		collateral		
Cash - domestic currency	-	1,060	-	1,652	34,846	29,804						
Cash - other currencies	-	2,646	38	5,724	74,643	70,003						
Domestic sovereign debt	538	504	2,809	2,339	40,245	57,565						
Other sovereign debt	2,904	146	4,807	1,178	51,456	62,443						
Government agency debt	289	184	123	-	16,425	24,046						
Corporate bonds	810	30	244	100	11,116	2,973						
Equity securities	929	-	3,930	-	27,157	41,069						
Other collateral	-	-	-	533	-	-						
Total	5,470	4,570	11,951	11,526	255,888	287,903						

(\$ millions)

	Q1/24											
	a		b		c		d		e		f	
	Collateral used in derivative transactions						Collateral used in SFTs					
	Fair value of collateral received			Fair value of posted collateral			Fair value of collateral received			Fair value of posted collateral		
Segregated		Unsegregated		Segregated		Unsegregated		received		collateral		
Cash - domestic currency	-	907	-	1,421	35,723	24,974						
Cash - other currencies	-	2,332	32	5,009	61,467	67,489						
Domestic sovereign debt	872	188	2,897	2,425	38,217	56,503						
Other sovereign debt	2,537	110	4,016	1,589	45,730	56,648						
Government agency debt	74	93	260	154	13,504	18,991						
Corporate bonds	1,387	29	253	94	8,470	3,024						
Equity securities	737	-	3,595	-	27,632	39,605						
Other collateral	-	-	-	455	-	-						
Total	5,607	3,659	11,053	11,147	230,743	267,234						

(1) Includes collateral amounts that do not reduce regulatory exposures. Amounts reflect the fair value of collateral posted and received and are reported after considering any applicable haircut. Application of a haircut has the effect of reducing the fair value of collateral received and increasing the fair value of collateral posted.

CCR5: COMPOSITION OF COLLATERAL FOR COUNTERPARTY CREDIT RISK EXPOSURE (continued) ⁽¹⁾

(\$ millions)	Q4/23							
	a	b		c		d	e	f
	Collateral used in derivative transactions						Collateral used in SFTs	
	Fair value of collateral received			Fair value of posted collateral			Fair value of collateral received	Fair value of posted collateral
	Segregated	Unsegregated	Segregated	Unsegregated		Segregated	Unsegregated	
Cash - domestic currency	-	1,236	-	1,746	34,568	26,925		
Cash - other currencies	14	2,128	25	5,075	60,617	67,926		
Domestic sovereign debt	771	695	5,407	2,491	40,830	57,767		
Other sovereign debt	2,066	210	2,460	1,301	38,355	40,166		
Government agency debt	97	67	271	243	17,254	24,651		
Corporate bonds	1,204	38	164	93	8,408	2,836		
Equity securities	915	-	2,261	-	22,001	31,563		
Other collateral	-	-	-	493	-	-		
Total	5,067	4,374	10,588	11,442	222,033	251,834		

(\$ millions)	Q3/23							
	a	b		c		d	e	f
	Collateral used in derivative transactions						Collateral used in SFTs	
	Fair value of collateral received			Fair value of posted collateral			Fair value of collateral received	Fair value of posted collateral
	Segregated	Unsegregated	Segregated	Unsegregated		Segregated	Unsegregated	
Cash - domestic currency	-	538	-	1,575	32,764	25,742		
Cash - other currencies	-	2,491	28	4,684	54,183	61,646		
Domestic sovereign debt	755	291	4,572	2,246	38,706	49,269		
Other sovereign debt	1,876	116	2,420	1,870	31,797	34,874		
Government agency debt	40	300	409	237	17,727	22,907		
Corporate bonds	576	29	265	88	6,869	1,747		
Equity securities	879	-	2,617	-	20,481	30,113		
Other collateral	-	-	-	551	-	-		
Total	4,126	3,765	10,311	11,251	202,527	226,298		

For footnotes, see page 70.

CCR6: CREDIT DERIVATIVES EXPOSURES

(\$ millions)	Q3/24		Q2/24		Q1/24		Q4/23		Q3/23	
	a	b	a	b	a	b	a	b	a	b
	Protection bought	Protection sold	Protection bought	Protection sold	Protection bought	Protection sold	Protection bought	Protection sold	Protection bought	Protection sold
Notionals										
Single-name credit default swaps	1,366	825	1,212	866	975	876	978	918	840	930
Index credit default swaps	2,260	1,485	1,669	1,435	1,827	1,638	804	1,388	829	1,331
Total return swaps	-	-	-	-	-	-	-	-	-	-
Credit options	1,228	345	970	688	1,788	336	769	693	2,044	-
Other credit derivatives	67	-	67	-	67	-	70	-	69	-
Total notionals	4,921	2,655	3,918	2,989	4,657	2,850	2,621	2,999	3,782	2,261
Fair values										
Positive fair value (asset)	48	-	49	-	46	3	47	17	45	23
Negative fair value (liability)	7	50	5	50	4	54	11	52	17	49

CCR8: EXPOSURES TO CENTRAL COUNTERPARTIES

(\$ millions)	Q3/24		Q2/24		Q1/24		Q4/23		Q3/23	
	a	b	a	b	a	b	a	b	a	b
	EAD (post-CRM)	RWA	EAD (post-CRM)	RWA	EAD (post-CRM)	RWA	EAD (post-CRM)	RWA	EAD (post-CRM)	RWA
1 Exposures to QCCPs (total)	626		632		636		558		609	
2 Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	9,146	285	9,042	289	9,048	283	7,226	241	8,821	278
3 (i) OTC derivatives	375	10	313	9	330	9	333	10	404	11
4 (ii) Exchange-traded derivatives	7,760	255	7,562	257	7,129	242	5,880	211	7,235	243
5 (iii) SFTs	1,011	20	1,167	23	1,589	32	1,013	20	1,182	24
6 (iv) Netting sets where cross-product netting has been approved	-	-	-	-	-	-	-	-	-	-
7 Segregated initial margin	3,029		2,937		3,129		3,521		4,321	
8 Non-segregated initial margin	-	-	-	-	-	-	-	-	-	-
9 Pre-funded default fund contributions	943	341	941	343	855	353	858	317	1,004	331
10 Unfunded default fund contributions	1,136	-	1,106	-	1,012	-	1,118	-	1,128	-
11 Exposures to Non-QCCPs (total)	-	-	-	-	-	-	-	-	-	-
12 Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which	-	-	-	-	-	-	-	-	-	-
13 (i) OTC derivatives	-	-	-	-	-	-	-	-	-	-
14 (ii) Exchange-traded derivatives	-	-	-	-	-	-	-	-	-	-
15 (iii) SFTs	-	-	-	-	-	-	-	-	-	-
16 (iv) Netting sets where cross-product netting has been approved	-	-	-	-	-	-	-	-	-	-
17 Segregated initial margin	-		-		-		-		-	
18 Non-segregated initial margin	-	-	-	-	-	-	-	-	-	-
19 Pre-funded default fund contributions	-	-	-	-	-	-	-	-	-	-
20 Unfunded default fund contributions	-	-	-	-	-	-	-	-	-	-

SEC2: SECURITIZATION EXPOSURES IN THE TRADING BOOK (continued) ⁽¹⁾

(\$ millions)

		Q4/23															
		a				e				i				k			
		Bank acts as originator ⁽²⁾				Bank acts as sponsor ⁽³⁾				Bank acts as investor							
		Of which				Of which				Of which							
		Traditional	STC	Synthetic	Sub-total	Traditional	STC	Synthetic	Sub-total	Traditional	STC	Synthetic	Sub-total	Traditional	STC	Synthetic	Sub-total
1	Retail (total) - of which	8	8	-	8	54	49	-	54	35	35	-	35				
2	residential mortgage	-	-	-	-	14	13	-	14	26	26	-	26				
3	credit card	8	8	-	8	1	1	-	1	9	9	-	9				
4	other retail exposures	-	-	-	-	39	35	-	39	-	-	-	-				
5	resecuritization	-	-	-	-	-	-	-	-	-	-	-	-				
6	Wholesale (total) - of which	-	-	-	-	9	9	-	9	-	-	-	-				
7	loans to corporates	-	-	-	-	-	-	-	-	-	-	-	-				
8	commercial mortgage	-	-	-	-	-	-	-	-	-	-	-	-				
9	lease and receivables	-	-	-	-	8	8	-	8	-	-	-	-				
10	other wholesale	-	-	-	-	1	1	-	1	-	-	-	-				
11	resecuritization	-	-	-	-	-	-	-	-	-	-	-	-				

(\$ millions)

		Q3/23															
		a				e				i				k			
		Bank acts as originator ⁽²⁾				Bank acts as sponsor ⁽³⁾				Bank acts as investor							
		Of which				Of which				Of which							
		Traditional	STC	Synthetic	Sub-total	Traditional	STC	Synthetic	Sub-total	Traditional	STC	Synthetic	Sub-total	Traditional	STC	Synthetic	Sub-total
1	Retail (total) - of which	7	7	-	7	19	17	-	19	41	41	-	41				
2	residential mortgage	-	-	-	-	5	5	-	5	36	36	-	36				
3	credit card	7	7	-	7	1	1	-	1	5	5	-	5				
4	other retail exposures	-	-	-	-	13	11	-	13	-	-	-	-				
5	resecuritization	-	-	-	-	-	-	-	-	-	-	-	-				
6	Wholesale (total) - of which	-	-	-	-	4	4	-	4	-	-	-	-				
7	loans to corporates	-	-	-	-	-	-	-	-	-	-	-	-				
8	commercial mortgage	-	-	-	-	-	-	-	-	-	-	-	-				
9	lease and receivables	-	-	-	-	3	3	-	3	-	-	-	-				
10	other wholesale	-	-	-	-	1	1	-	1	-	-	-	-				
11	resecuritization	-	-	-	-	-	-	-	-	-	-	-	-				

For footnotes, see page 76.

**SEC3: SECURITIZATION EXPOSURES IN THE BANKING BOOK AND ASSOCIATED REGULATORY CAPITAL REQUIREMENTS -
BANK ACTING AS ORIGINATOR OR AS SPONSOR**

(\$ millions)

		Q3/24																	
		Exposure values (by risk-weighted (RW) bands)					Exposure values (by regulatory approach)					RWA (by regulatory approach)				Capital charge after cap			
		>20% to ≤20% RW	50% to RW	>50% to 100% RW	>100% to < 1250% RW	1250% RW	ERBA (including IAA)				ERBA (including IAA)				ERBA (including IAA)				
						IRBA	SA	1250%		IRBA	SA	1250%	IRBA	SA	1250%	IRBA	SA	1250%	
1	Total exposures	27,278	774	34	12	31	5,682	22,447	-	-	1,236	2,553	-	-	99	204	-	-	
2	Traditional securitization	21,627	774	34	12	-	-	22,447	-	-	-	2,553	-	-	-	204	-	-	
3	Of which securitization	21,627	774	34	12	-	-	22,447	-	-	-	2,553	-	-	-	204	-	-	
4	Of which retail underlying	18,264	479	21	3	-	-	18,767	-	-	-	2,057	-	-	-	164	-	-	
5	Of which STC	17,454	479	21	3	-	-	17,957	-	-	-	1,934	-	-	-	155	-	-	
6	Of which wholesale	3,363	295	13	9	-	-	3,680	-	-	-	496	-	-	-	40	-	-	
7	Of which STC	3,197	201	13	9	-	-	3,420	-	-	-	437	-	-	-	35	-	-	
8	Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9	Synthetic securitization	5,651	-	-	-	31	5,682	-	-	1,236	-	-	-	-	99	-	-	-	
10	Of which securitization	5,651	-	-	-	31	5,682	-	-	1,236	-	-	-	-	99	-	-	-	
11	Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
12	Of which wholesale	5,651	-	-	-	31	5,682	-	-	1,236	-	-	-	-	99	-	-	-	
13	Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

(\$ millions)

		Q2/24																	
		Exposure values (by RW bands)					Exposure values (by regulatory approach)					RWA (by regulatory approach)				Capital charge after cap			
		>20% to ≤20% RW	50% to RW	>50% to 100% RW	>100% to < 1250% RW	1250% RW	ERBA (including IAA)				ERBA (including IAA)				ERBA (including IAA)				
						IRBA	SA	1250%		IRBA	SA	1250%	IRBA	SA	1250%	IRBA	SA	1250%	
1	Total exposures	22,455	4,056	27	14	32	8,450	18,134	-	-	1,953	2,160	-	-	157	172	-	-	
2	Traditional securitization	17,063	4,056	27	14	1	3,027	18,134	-	-	757	2,160	-	-	61	172	-	-	
3	Of which securitization	17,063	4,056	27	14	1	3,027	18,134	-	-	757	2,160	-	-	61	172	-	-	
4	Of which retail underlying	13,663	3,529	16	1	1	3,027	14,183	-	-	757	1,589	-	-	61	126	-	-	
5	Of which STC	12,890	3,529	16	1	1	3,027	13,410	-	-	757	1,472	-	-	61	118	-	-	
6	Of which wholesale	3,400	527	11	13	-	-	3,951	-	-	-	571	-	-	-	46	-	-	
7	Of which STC	3,271	424	11	13	-	-	3,719	-	-	-	518	-	-	-	41	-	-	
8	Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9	Synthetic securitization	5,392	-	-	-	31	5,423	-	-	1,196	-	-	-	-	96	-	-	-	
10	Of which securitization	5,392	-	-	-	31	5,423	-	-	1,196	-	-	-	-	96	-	-	-	
11	Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
12	Of which wholesale	5,392	-	-	-	31	5,423	-	-	1,196	-	-	-	-	96	-	-	-	
13	Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

SEC3: SECURITIZATION EXPOSURES IN THE BANKING BOOK AND ASSOCIATED REGULATORY CAPITAL REQUIREMENTS - BANK ACTING AS ORIGINATOR OR AS SPONSOR (continued)

(\$ millions)

	Q1/24																
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
	Exposure values (by risk-weighted (RW) bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
	>20% to ≤20% RW	>50% to 50% RW	>100% to 100% RW	>100% to < 1250% RW	1250% RW	IRBA	ERBA (including IAA)	SA	1250%	IRBA	ERBA (including IAA)	SA	1250%	IRBA	ERBA (including IAA)	SA	1250%
1 Total exposures	21,794	4,420	23	12	32	8,662	17,619	-	-	1,942	2,148	-	-	155	172	-	-
2 Traditional securitization	16,201	4,420	23	12	2	3,039	17,619	-	-	725	2,148	-	-	58	172	-	-
3 Of which securitization	16,201	4,420	23	12	2	3,039	17,619	-	-	725	2,148	-	-	58	172	-	-
4 Of which retail underlying	13,123	3,708	12	1	2	3,039	13,807	-	-	725	1,568	-	-	58	126	-	-
5 Of which STC	12,365	3,706	12	1	1	3,036	13,049	-	-	722	1,454	-	-	58	116	-	-
6 Of which wholesale	3,078	712	11	11	-	-	3,812	-	-	-	580	-	-	-	46	-	-
7 Of which STC	2,970	626	11	11	-	-	3,618	-	-	-	539	-	-	-	43	-	-
8 Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Synthetic securitization	5,593	-	-	-	30	5,623	-	-	1,217	-	-	-	-	97	-	-	-
10 Of which securitization	5,593	-	-	-	30	5,623	-	-	1,217	-	-	-	-	97	-	-	-
11 Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Of which wholesale	5,593	-	-	-	30	5,623	-	-	1,217	-	-	-	-	97	-	-	-
13 Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(\$ millions)

	Q4/23																
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
	Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
	>20% to ≤20% RW	>50% to 50% RW	>100% to 100% RW	>100% to < 1250% RW	1250% RW	IRBA	ERBA (including IAA)	SA	1250%	IRBA	ERBA (including IAA)	SA	1250%	IRBA	ERBA (including IAA)	SA	1250%
1 Total exposures	23,348	2,350	-	75	32	8,814	16,991	-	-	1,884	2,084	-	-	150	168	-	-
2 Traditional securitization	17,595	2,350	-	75	1	3,030	16,991	-	-	631	2,084	-	-	50	168	-	-
3 Of which securitization	17,595	2,350	-	75	1	3,030	16,991	-	-	631	2,084	-	-	50	168	-	-
4 Of which retail underlying	14,722	1,728	-	1	1	3,030	13,422	-	-	631	1,477	-	-	50	118	-	-
5 Of which STC	13,935	1,723	-	1	1	3,024	12,636	-	-	624	1,361	-	-	50	109	-	-
6 Of which wholesale	2,873	622	-	74	-	-	3,569	-	-	-	607	-	-	-	50	-	-
7 Of which STC	2,752	529	-	74	-	-	3,355	-	-	-	561	-	-	-	45	-	-
8 Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Synthetic securitization	5,753	-	-	-	31	5,784	-	-	1,253	-	-	-	-	100	-	-	-
10 Of which securitization	5,753	-	-	-	31	5,784	-	-	1,253	-	-	-	-	100	-	-	-
11 Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Of which wholesale	5,753	-	-	-	31	5,784	-	-	1,253	-	-	-	-	100	-	-	-
13 Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

SEC3: SECURITIZATION EXPOSURES IN THE BANKING BOOK AND ASSOCIATED REGULATORY CAPITAL REQUIREMENTS - BANK ACTING AS ORIGINATOR OR AS SPONSOR (continued)

(\$ millions)

		Q3/23																
		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
		>20%	>50%	>100%			ERBA (including IAA)		SA	1250%	ERBA (including IAA)		SA	1250%	ERBA (including IAA)		SA	1250%
		≤20% RW	to 50% RW	to 100% RW	to < 1250% RW	1250% RW	IRBA	IAA			IRBA	IAA			IRBA	IAA		
1	Total exposures	22,275	869	17	78	32	8,444	14,827	-	-	1,710	1,879	-	-	137	151	-	-
2	Traditional securitization	16,919	869	17	78	2	3,058	14,827	-	-	536	1,879	-	-	43	151	-	-
3	Of which securitization	16,919	869	17	78	2	3,058	14,827	-	-	536	1,879	-	-	43	151	-	-
4	Of which retail underlying	14,348	265	-	2	2	3,058	11,559	-	-	536	1,304	-	-	43	105	-	-
5	Of which STC	13,551	248	-	1	2	3,040	10,762	-	-	516	1,154	-	-	41	92	-	-
6	Of which wholesale	2,571	604	17	76	-	-	3,268	-	-	-	575	-	-	-	46	-	-
7	Of which STC	2,442	480	17	76	-	-	3,015	-	-	-	517	-	-	-	41	-	-
8	Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Synthetic securitization	5,356	-	-	-	30	5,386	-	-	1,174	-	-	-	94	-	-	-	-
10	Of which securitization	5,356	-	-	-	30	5,386	-	-	1,174	-	-	-	94	-	-	-	-
11	Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Of which wholesale	5,356	-	-	-	30	5,386	-	-	1,174	-	-	-	94	-	-	-	-
13	Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

SEC4: SECURITIZATION EXPOSURES IN THE BANKING BOOK AND ASSOCIATED REGULATORY CAPITAL REQUIREMENTS - BANK ACTING AS INVESTOR

(\$ millions)

		Q3/24																													
		a	b	c	d	e	f				g			h		i	j		k		l		m		n		o		p		q
		Exposure values (by RW bands)					Exposure values (by regulatory approach)					RWA (by regulatory approach)					Capital charge after cap														
		>20% to ≤20% RW		>50% to 100% RW		>100% to < 1250% RW		1250% RW		1250% RW		ERBA (including IAA)		SA		1250%		ERBA (including IAA)		SA		1250%		IRBA		ERBA (including IAA)		SA		1250%	
1	Total exposures	12,484	1,138	1,153	308	-	-	2,288	12,795	-	-	518	3,207	-	-	41	257	-													
2	Traditional securitization	12,484	1,138	1,132	308	-	-	2,267	12,795	-	-	497	3,207	-	-	39	257	-													
3	Of which securitization	12,484	1,138	1,132	308	-	-	2,267	12,795	-	-	497	3,207	-	-	39	257	-													
4	Of which retail underlying	184	50	-	35	-	-	150	119	-	-	73	12	-	-	5	1	-													
5	Of which STC	184	50	-	-	-	-	115	119	-	-	22	12	-	-	2	1	-													
6	Of which wholesale	12,300	1,088	1,132	273	-	-	2,117	12,676	-	-	424	3,195	-	-	34	256	-													
7	Of which STC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-													
8	Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-													
9	Synthetic securitization	-	-	21	-	-	-	21	-	-	-	21	-	-	-	2	-	-													
10	Of which securitization	-	-	21	-	-	-	21	-	-	-	21	-	-	-	2	-	-													
11	Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-													
12	Of which wholesale	-	-	21	-	-	-	21	-	-	-	21	-	-	-	2	-	-													
13	Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-													

(\$ millions)

		Q2/24																													
		a	b	c	d	e	f				g			h		i	j		k		l		m		n		o		p		q
		Exposure values (by RW bands)					Exposure values (by regulatory approach)					RWA (by regulatory approach)					Capital charge after cap														
		>20% to ≤20% RW		>50% to 100% RW		>100% to < 1250% RW		1250% RW		1250% RW		ERBA (including IAA)		SA		1250%		ERBA (including IAA)		SA		1250%		IRBA		ERBA (including IAA)		SA		1250%	
1	Total exposures	11,774	1,475	1,326	35	-	-	1,947	12,663	-	-	452	2,878	-	-	36	230	-													
2	Traditional securitization	11,774	1,475	1,305	35	-	-	1,926	12,663	-	-	431	2,878	-	-	34	230	-													
3	Of which securitization	11,774	1,475	1,305	35	-	-	1,926	12,663	-	-	431	2,878	-	-	34	230	-													
4	Of which retail underlying	230	90	-	34	-	-	224	130	-	-	90	13	-	-	7	1	-													
5	Of which STC	230	90	-	-	-	-	190	130	-	-	40	13	-	-	3	1	-													
6	Of which wholesale	11,544	1,385	1,305	1	-	-	1,702	12,533	-	-	341	2,865	-	-	27	229	-													
7	Of which STC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-													
8	Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-													
9	Synthetic securitization	-	-	21	-	-	-	21	-	-	-	21	-	-	-	2	-	-													
10	Of which securitization	-	-	21	-	-	-	21	-	-	-	21	-	-	-	2	-	-													
11	Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-													
12	Of which wholesale	-	-	21	-	-	-	21	-	-	-	21	-	-	-	2	-	-													
13	Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-													

SEC4: SECURITIZATION EXPOSURES IN THE BANKING BOOK AND ASSOCIATED REGULATORY CAPITAL REQUIREMENTS - BANK ACTING AS INVESTOR (continued)

(\$ millions)

	Q1/24																
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
	Exposure values (by RW bands)					Exposure values (by regulatory approach)					RWA (by regulatory approach)			Capital charge after cap			
	<20% RW	20% to 50% RW	50% to 100% RW	100% to 1250% RW	1250% to >100% RW	IRBA	ERBA (including IAA)	SA	1250%	IRBA	ERBA (including IAA)	SA	1250%	IRBA	ERBA (including IAA)	SA	1250%
1 Total exposures	10,483	1,581	700	284	-	-	1,560	11,488	-	-	373	2,691	-	-	30	215	-
2 Traditional securitization	10,483	1,581	678	284	-	-	1,538	11,488	-	-	351	2,691	-	-	28	215	-
3 Of which securitization	10,483	1,581	678	284	-	-	1,538	11,488	-	-	351	2,691	-	-	28	215	-
4 Of which retail underlying	283	131	-	34	-	-	309	139	-	-	109	14	-	-	9	1	-
5 Of which STC	282	131	-	-	-	-	274	139	-	-	58	14	-	-	5	1	-
6 Of which wholesale	10,200	1,450	678	250	-	-	1,229	11,349	-	-	242	2,677	-	-	19	214	-
7 Of which STC	40	-	-	-	-	-	40	-	-	-	4	-	-	-	-	-	-
8 Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Synthetic securitization	-	-	22	-	-	-	22	-	-	-	22	-	-	-	2	-	-
10 Of which securitization	-	-	22	-	-	-	22	-	-	-	22	-	-	-	2	-	-
11 Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Of which wholesale	-	-	22	-	-	-	22	-	-	-	22	-	-	-	2	-	-
13 Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(\$ millions)

	Q4/23																
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
	Exposure values (by RW bands)					Exposure values (by regulatory approach)					RWA (by regulatory approach)			Capital charge after cap			
	<20% RW	20% to 50% RW	50% to 100% RW	100% to 1250% RW	1250% to >100% RW	IRBA	ERBA (including IAA)	SA	1250%	IRBA	ERBA (including IAA)	SA	1250%	IRBA	ERBA (including IAA)	SA	1250%
1 Total exposures	9,795	1,662	746	33	-	-	1,273	10,963	-	-	316	2,360	-	-	25	189	-
2 Traditional securitization	9,795	1,662	722	33	-	-	1,249	10,963	-	-	292	2,360	-	-	23	189	-
3 Of which securitization	9,795	1,662	722	33	-	-	1,249	10,963	-	-	292	2,360	-	-	23	189	-
4 Of which retail underlying	358	181	-	33	-	-	416	156	-	-	130	16	-	-	10	1	-
5 Of which STC	358	181	-	-	-	-	383	156	-	-	82	16	-	-	7	1	-
6 Of which wholesale	9,437	1,481	722	-	-	-	833	10,807	-	-	162	2,344	-	-	13	188	-
7 Of which STC	51	-	-	-	-	-	51	-	-	-	5	-	-	-	-	-	-
8 Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Synthetic securitization	-	-	24	-	-	-	24	-	-	-	24	-	-	-	2	-	-
10 Of which securitization	-	-	24	-	-	-	24	-	-	-	24	-	-	-	2	-	-
11 Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Of which wholesale	-	-	24	-	-	-	24	-	-	-	24	-	-	-	2	-	-
13 Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

SEC4: SECURITIZATION EXPOSURES IN THE BANKING BOOK AND ASSOCIATED REGULATORY CAPITAL REQUIREMENTS - BANK ACTING AS INVESTOR (continued)

(\$ millions)

		Q3/23																
		a	b	c	d	e	f				g				h			
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
		>20%	>50%	>100%			ERBA				ERBA				ERBA			
		to	to	to <	1250%	IRBA	(including	SA	1250%	IRBA	(including	SA	1250%	IRBA	(including	SA	1250%	
		≤20%	50%	100%	1250%	IRBA	IAA)			IRBA	IAA)			IRBA	IAA)			
		RW	RW	RW	RW													
1	Total exposures	10,036	1,697	618	452	-	-	2,086	10,717	-	-	416	2,707	-	-	33	216	-
2	Traditional securitization	10,036	1,697	593	452	-	-	2,061	10,717	-	-	391	2,707	-	-	31	216	-
3	Of which securitization	10,036	1,697	593	452	-	-	2,061	10,717	-	-	391	2,707	-	-	31	216	-
4	Of which retail underlying	788	298	-	33	-	-	958	161	-	-	211	16	-	-	17	1	-
5	Of which STC	788	298	-	-	-	-	925	161	-	-	162	16	-	-	13	1	-
6	Of which wholesale	9,248	1,399	593	419	-	-	1,103	10,556	-	-	180	2,691	-	-	14	215	-
7	Of which STC	403	-	-	-	-	-	403	-	-	-	40	-	-	-	3	-	-
8	Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Synthetic securitization	-	-	25	-	-	-	25	-	-	-	25	-	-	-	2	-	-
10	Of which securitization	-	-	25	-	-	-	25	-	-	-	25	-	-	-	2	-	-
11	Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Of which wholesale	-	-	25	-	-	-	25	-	-	-	25	-	-	-	2	-	-
13	Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

CREDIT EXPOSURE - GEOGRAPHIC CONCENTRATION ⁽¹⁾⁽²⁾⁽³⁾

(\$ millions)

	Q3/24	Q2/24	Q1/24	Q4/23	Q3/23
Business and government					
Canada					
Drawn	182,181	180,604	182,032	188,602	183,352
Undrawn commitments	42,026	40,097	39,955	39,658	40,180
Repo-style transactions	5,322	4,677	4,510	5,065	4,328
Other off-balance sheet	8,506	7,955	8,152	8,168	8,183
OTC derivatives	10,169	9,893	8,874	9,789	8,831
	248,204	243,226	243,523	251,282	244,874
United States					
Drawn	176,862	168,772	164,255	100,653	90,581
Undrawn commitments	24,255	24,064	23,018	13,408	11,891
Repo-style transactions	6,189	6,063	6,067	4,904	4,207
Other off-balance sheet	6,307	6,142	5,729	5,111	4,448
OTC derivatives	3,014	3,036	2,973	4,179	4,281
	216,627	208,077	202,042	128,255	115,408
Europe					
Drawn	16,579	17,987	16,985	14,733	13,636
Undrawn commitments	3,740	3,953	3,772	3,815	3,519
Repo-style transactions	3,507	2,999	2,775	2,612	2,014
Other off-balance sheet	1,722	1,707	1,620	1,587	1,834
OTC derivatives	2,037	2,133	2,273	2,183	2,143
	27,585	28,779	27,425	24,930	23,146
Other countries					
Drawn	16,252	15,633	15,099	14,378	14,189
Undrawn commitments	2,010	2,101	1,953	1,942	1,851
Repo-style transactions	4,098	3,866	2,911	2,568	2,413
Other off-balance sheet	888	870	810	616	568
OTC derivatives	1,862	1,652	1,593	1,537	1,660
	25,110	24,122	22,366	21,041	20,681
Total business and government	517,526	504,204	495,356	425,508	404,109

(1) Excludes securitization exposures, and exposures under the SA. Substantially all of our retail exposures under the AIRB approach are based in Canada.

(2) Classification by country is primarily based on domicile of debtor or customer.

(3) Beginning in Q1/24, the IRB approach was applied to the majority of our credit portfolios within CIBC Bank USA, which previously followed the standardized approach.

CREDIT EXPOSURE - MATURITY PROFILE ⁽¹⁾⁽²⁾

(\$ millions)

	Q3/24	Q2/24	Q1/24	Q4/23	Q3/23
Business and government portfolios					
Corporate					
Less than 1 year ⁽³⁾	109,906	108,278	104,661	89,667	85,885
1 - 3 years	110,102	112,757	107,500	79,889	78,251
3 - 5 years	59,451	59,720	61,144	51,085	51,997
Over 5 years	1,179	915	939	914	909
	280,638	281,670	274,244	221,555	217,042
Sovereign					
Less than 1 year ⁽³⁾	90,956	80,107	71,666	62,275	48,757
1 - 3 years	47,920	51,260	55,148	50,948	47,901
3 - 5 years	74,553	68,945	72,567	66,748	67,796
Over 5 years	694	596	659	537	594
	214,123	200,908	200,040	180,508	165,048
Banks					
Less than 1 year ⁽³⁾	12,587	12,228	12,569	14,865	14,095
1 - 3 years	6,655	6,455	5,554	5,317	4,530
3 - 5 years	3,312	2,705	2,707	3,016	3,162
Over 5 years	211	238	242	247	232
	22,765	21,626	21,072	23,445	22,019
Total business and government portfolios	517,526	504,204	495,356	425,508	404,109
Retail portfolios					
Real estate and secured personal lending					
Less than 1 year ⁽³⁾	114,719	109,256	100,772	91,521	89,100
1 - 3 years	193,819	187,596	182,517	178,989	169,695
3 - 5 years	19,250	29,162	41,495	52,146	63,663
Over 5 years	1,088	1,265	1,433	1,573	1,696
	328,876	327,279	326,217	324,229	324,154
Qualifying revolving retail					
Less than 1 year ⁽³⁾	84,651	82,118	82,247	79,893	77,306
	84,651	82,118	82,247	79,893	77,306
Other retail					
Less than 1 year ⁽³⁾	9,777	9,518	9,309	8,066	8,028
1 - 3 years	979	956	968	914	888
3 - 5 years	2,881	2,780	2,700	2,602	2,522
Over 5 years	4,775	4,662	4,783	5,015	5,108
	18,412	17,916	17,760	16,597	16,546
SME retail					
Less than 1 year ⁽³⁾	303	280	260	166	143
1 - 3 years	2,428	2,509	2,512	2,485	2,467
3 - 5 years	1,781	1,857	1,751	1,674	1,745
Over 5 years	-	-	-	-	-
	4,512	4,646	4,523	4,325	4,355
Total retail portfolios	436,451	431,959	430,747	425,044	422,361
Total credit exposure	953,977	936,163	926,103	850,552	826,470

(1) Excludes securitization exposures, and exposures under the SA.

(2) Beginning in Q1/24, the IRB approach was applied to the majority of our credit portfolios within CIBC Bank USA, which previously followed the standardized approach.

(3) Demand loans without a maturity date are included in the "Less than 1 year" category.

CREDIT RISK ASSOCIATED WITH DERIVATIVES

(\$ millions)	Q3/24			Q3/24	Q2/24	Q1/24	Q4/23	Q3/23	
	Current replacement cost ⁽¹⁾			Credit equivalent amount ⁽²⁾	Risk-weighted amount				
	Trading	Asset/liability management	Total						
Interest rate derivatives									
Over-the-counter									
Forward rate agreements	2	3	5	12	3	11	2	2	3
Swap contracts	1,162	89	1,251	2,774	655	442	606	656	744
Purchased options	19	3	22	53	20	8	20	14	18
Written options	2	2	4	14	4	3	3	7	7
	1,185	97	1,282	2,853	682	464	631	679	772
Exchange-traded	2	-	2	55	2	2	2	2	9
Total interest rate derivatives	1,187	97	1,284	2,908	684	466	633	681	781
Foreign exchange derivatives									
Over-the-counter									
Forward contracts	954	419	1,373	5,046	1,487	1,716	1,419	1,753	1,467
Swap contracts	276	482	758	2,691	450	434	422	794	833
Purchased options	130	1	131	453	157	155	102	227	135
Written options	15	-	15	148	56	46	46	58	63
	1,375	902	2,277	8,338	2,150	2,351	1,989	2,832	2,498
Exchange-traded	-	-	-	645	26	42	49	23	4
Total foreign exchange derivatives	1,375	902	2,277	8,983	2,176	2,393	2,038	2,855	2,502
Credit derivatives									
Over-the-counter									
Credit default swap contracts - protection purchased	2	-	2	97	11	14	10	18	17
Credit default swap contracts - protection sold	-	-	-	20	4	7	7	15	14
	2	-	2	117	15	21	17	33	31
Equity derivatives									
Over-the-counter	127	9	136	3,855	905	952	874	952	994
Exchange-traded	1,158	-	1,158	5,431	162	135	120	103	166
	1,285	9	1,294	9,286	1,067	1,087	994	1,055	1,160
Precious metal and other commodity derivatives									
Over-the-counter	1,084	20	1,104	2,413	1,027	1,137	837	1,205	1,171
Exchange-traded	59	-	59	1,631	65	78	71	83	64
	1,143	20	1,163	4,044	1,092	1,215	908	1,288	1,235
RWA related to non-trade exposures to central counterparties					361	367	385	337	355
RWA related to CVA capital charge ⁽³⁾					3,082	3,301	3,579	5,949	5,911
Total derivatives	4,992	1,028	6,020	25,338	8,477	8,850	8,554	12,198	11,975

(1) Current replacement cost reflects the current mark-to-market value of derivatives offset by eligible financial collateral, where present.

(2) Under IMM, expected effective positive exposure is used, which computes through simulation, the expected exposures with consideration to the expected movements in underlying risk factor and netting/collateral agreements. The EAD is calculated as expected effective positive exposure multiplied by the prescribed alpha factor of 1.4. The EAD under SA-CCR is calculated as the sum of replacement cost and potential future exposure, multiplied by the prescribed alpha factor of 1.4.

(3) Beginning in Q1/24, reflects the implementation of Basel III reforms related to market risk and CVA.

AIRB CREDIT RISK EXPOSURE - LOSS EXPERIENCE ⁽¹⁾⁽²⁾

	Q3/24		Q2/24		Q1/24		Q4/23		Q3/23	
	Expected loss rate %	Actual loss rate %	Expected loss rate %	Actual loss rate %	Expected loss rate %	Actual loss rate %	Expected loss rate %	Actual loss rate %	Expected loss rate %	Actual loss rate %
Business and government portfolios										
Corporate	0.51	0.40	0.53	0.46	0.46	0.47	0.40	0.35	0.40	0.25
Sovereign	0.01	-	0.01	-	0.01	-	0.01	-	0.01	-
Banks	0.05	-	0.05	-	0.11	-	0.11	-	0.12	-
Retail portfolios										
Real estate secured personal lending	0.12	0.01	0.12	0.01	0.10	0.01	0.09	0.01	0.09	0.01
Qualifying revolving retail	3.52	3.61	3.50	3.36	3.44	3.21	3.35	2.87	3.30	2.61
Other retail	1.66	0.82	1.50	0.75	1.50	0.67	1.51	0.58	1.44	0.49
SME retail	3.52	0.34	2.94	0.34	2.93	0.32	2.58	0.23	2.23	0.19

(1) Actual loss rates for each quarter represent the provision for credit loss for impaired loans for the previous 12 months, divided by the outstanding balance at the beginning of the previous 12 month period. The expected loss rate represents the loss rate that was predicted by the Basel parameter estimates at the beginning of the period defined above.

Differences between actual and expected loss rates are due to the following reasons:

Expected losses are generally calculated using "through the business cycle" risk parameters while actual losses are determined at a "point in time" and reflect more current economic conditions. "Through the cycle" parameters are estimated to include a long time horizon and as a result, actual losses may exceed expected losses during an economic downturn and may fall below expected losses during times of economic growth.

(2) Q3/24, Q2/24 and Q1/24 exclude loss amounts for CIBC Bank USA, which will not be included until Q1/25 when 12 months of loss amounts have been collected.

AIRB CREDIT RISK EXPOSURE - BACK-TESTING (1)(2)

	Q3/24						Q2/24					
	Average estimated PD %	Actual default rate % (3)	Average estimated LGD %	Actual LGD %	Estimated EAD %	Actual EAD %	Average estimated PD %	Actual default rate % (3)	Average estimated LGD %	Actual LGD %	Estimated EAD %	Actual EAD %
Business and government portfolios (4)												
Corporate	2.05	1.32	53.73	45.04	73.15	90.66	2.13	1.25	52.58	47.14	73.67	90.38
Sovereign	0.81	-	-	-	96.20	-	0.81	-	-	-	96.62	-
Banks	0.30	-	n/a	n/a	84.69	-	1.79	-	n/a	n/a	86.26	-
Retail portfolios (5)												
Real estate secured personal lending												
Uninsured residential mortgages and personal loans	0.49	0.38	19.58	6.58	n/a	n/a	0.49	0.34	16.80	4.60	n/a	n/a
Insured residential mortgages	0.72	0.56	n/a	n/a	n/a	n/a	1.13	0.56	n/a	n/a	n/a	n/a
Home equity line of credit	0.30	0.22	33.17	6.21	98.76	96.03	0.30	0.21	34.26	6.36	98.99	96.76
Qualifying revolving retail	1.08	0.93	89.65	82.91	105.70	105.82	1.06	0.87	89.21	83.12	104.63	109.96
Other retail	1.78	1.50	67.53	58.64	100.00	90.18	1.89	1.54	71.22	56.28	91.30	76.05
SME retail	1.98	2.00	78.73	28.22	95.91	96.36	1.95	1.90	83.41	44.62	93.14	89.44

	Q1/24						Q4/23					
	Average estimated PD %	Actual default rate % (3)	Average estimated LGD %	Actual LGD %	Estimated EAD %	Actual EAD %	Average estimated PD %	Actual default rate % (3)	Average estimated LGD %	Actual LGD %	Estimated EAD %	Actual EAD %
Business and government portfolios (4)												
Corporate	2.40	0.48	51.04	42.98	78.30	89.24	2.42	0.41	46.81	44.13	77.91	87.97
Sovereign	0.75	-	-	-	97.32	-	0.70	-	-	-	98.04	100.00
Banks	2.68	-	n/a	n/a	91.21	-	2.24	-	n/a	n/a	91.25	-
Retail portfolios (5)												
Real estate secured personal lending												
Uninsured residential mortgages and personal loans	0.47	0.32	17.33	4.90	n/a	n/a	0.44	0.29	16.87	6.14	n/a	n/a
Insured residential mortgages	0.84	0.54	n/a	n/a	n/a	n/a	0.68	0.50	n/a	n/a	n/a	n/a
Home equity line of credit	0.29	0.19	34.12	9.55	97.28	94.19	0.27	0.19	30.82	12.18	93.97	89.25
Qualifying revolving retail	1.05	0.86	89.37	85.33	105.48	104.52	1.03	0.83	89.70	84.85	104.33	102.65
Other retail	1.86	1.47	71.97	52.42	93.88	85.99	1.86	1.36	72.95	57.96	95.99	103.16
SME retail	1.79	1.69	80.51	27.68	94.71	93.44	1.76	1.55	84.71	36.52	95.70	96.43

(1) There are several key differences between Basel and IFRS 9 which could lead to significantly different estimates for PDs and LGDs. Basel parameters reflect long run historical experience including periods of downturn and adjustments for conservatism, whereas IFRS 9 parameters are point-in-time estimates based on forward-looking information. See the "Accounting and control matters" section in our 2023 Annual Report for additional details.
(2) Q3/24, Q2/24 and Q1/24 exclude loss amounts for CIBC Bank USA, which will not be included until Q1/25 when 12 months of loss amounts have been collected.
(3) Reflects average default rate for the trailing twelve-month period.
(4) Estimated LGD is based on accounts that default. Estimated EAD is based on all accounts. For actual LGD, payments are discounted to the default date using discount rates based on opportunity cost (the highest interest rate at which we would originate a new loan in the corresponding portfolio). Estimated and actual EAD include only revolving facilities.
(5) Both estimated and actual EAD are based on accounts that default. Actual LGD is based on payments received after default for accounts that defaulted 24 months before the effective month, using a discount rate based on opportunity cost. Estimated and actual EAD include only revolving products (lines of credit, credit cards, and overdraft facilities). Retail information is based on our internal parameter monitoring system, which covers more than 90% of retail exposures.
n/a Not applicable.

Advanced internal ratings-based (AIRB) approach for credit risk

Version of the IRB approach to credit risk where institutions provide their own estimates of PD, LGD, EAD, and their own calculation of effective maturity, subject to meeting minimum standards. Effective in Q2/23, AIRB is no longer permitted for some exposure categories.

Asset/liability management (ALM)

The practice of managing risks that arise from mismatches between the assets and liabilities, mainly in the non-trading areas of the bank. Techniques are used to manage the relative duration of CIBC's assets (such as loans) and liabilities (such as deposits), in order to minimize the adverse impact of changes in interest rates.

Bail-in eligible liabilities

Bail-in eligible liabilities include long-term (i.e., original maturity over 400 days), unsecured senior debt issued on or after September 23, 2018 that is tradable and transferrable, and any preferred shares and subordinated debt that are not considered NVCC. Consumer deposits, secured liabilities (including covered bonds), certain financial contracts (including derivatives) and certain structured notes are not bail-in eligible.

Bank exposures

All direct credit risk exposures to deposit-taking institutions and regulated securities firms, and exposures guaranteed by those entities.

Business and government portfolio

A category of exposures that includes lending to businesses and governments, where the primary basis of adjudication relies on the determination and assignment of an appropriate risk rating that reflects the credit risk of the exposure.

Central counterparty (CCP)

A clearing house that interposes itself between counterparties to clear contracts traded in one or more financial markets, becoming the buyer to every seller and the seller to every buyer and thereby ensuring the future performance of open contracts.

Comprehensive approach for securities financing transactions (SFTs)

A framework for the measurement of counterparty credit risk with respect to SFTs, which utilizes a volatility-adjusted collateral value to reduce the amount of the exposure.

Common Equity Tier 1 (CET1), Tier 1 and Total capital ratios

CET1, Tier 1 and total regulatory capital, divided by risk-weighted assets (RWA), as defined by Office of the Superintendent of Financial Institutions (OSFI's) Capital Adequacy Requirements (CAR) Guideline, which is based on Basel Committee on Banking Supervision (BCBS) standards.

Corporate exposures

All direct credit risk exposures to corporations, partnerships and proprietorships, and exposures guaranteed by those entities.

Credit risk

The risk of financial loss due to a borrower or counterparty failing to meet its obligations in accordance with contractual terms.

Drawn exposure

The amount of credit risk exposure resulting from loans and other receivables advanced to the customer.

Exposure at default (EAD)

An estimate of the amount of exposure to a customer at the event of, and at the time of, default.

Foundation internal ratings-based (FIRB) approach for credit risk

Version of the IRB approach to credit risk where institutions provide their own estimates of PD, and their own calculation of effective maturity and rely on prescribed supervisory estimates for other risk components such as LGD and EAD. Effective in Q2/23, FIRB methodology must be used for some exposure categories.

Internal models approach (IMA) for market risk

Models, which have been developed by CIBC and approved by OSFI, for the measurement of risk and regulatory capital in the trading portfolio for general market risk, debt specific risk, and equity specific risk.

Internal model method (IMM) for counterparty credit risk

Models, which have been developed by CIBC and approved by OSFI, for the measurement of counterparty credit risk with respect to over-the-counter derivatives.

Internal ratings-based (IRB) approach for credit risk

Approach to determining credit risk capital requirements based on risk components such as PD, LGD, EAD and effective maturity.

Internal ratings-based approach for securitization exposures

This approach comprises two calculation methods available for securitization exposures that require OSFI approval: Internal Ratings-Based (SEC-IRBA) approach is available to the banks approved to use the IRB approach for underlying exposures securitized and the Internal Assessment Approach (SEC-IAA) is available for certain securitization exposures extended to asset-backed commercial paper (ABCP) programs.

Leverage ratio exposure

The leverage ratio exposure is defined under the OSFI rules as on-balance sheet assets (unweighted) less Tier 1 capital regulatory adjustments plus derivative exposures, SFTs exposures with a limited form of netting under certain conditions, and other off-balance sheet exposures (such as commitments, direct credit substitutes, undrawn credit card exposures, securitization exposures and unsettled trades).

Leverage ratio

Defined as Tier 1 capital divided by the leverage ratio exposure determined in accordance with guidelines issued by OSFI, which are based on BCBS standards.

Loss given default (LGD)

An estimate of the amount of exposure to a customer that will not be recovered following a default by that customer, expressed as a percentage of the EAD. LGD is generally based on through-the-cycle assumptions for regulatory capital purposes, and generally based on point-in-time assumptions reflecting forward-looking information for International Financial Reporting Standard (IFRS) 9 expected credit loss (ECL) purposes.

Market risk

The risk of economic financial loss in our trading and non-trading portfolios from adverse changes in underlying market factors, including interest rates, foreign exchange rates, equity market prices, commodity prices, credit spreads and customer behaviour for retail products.

Master netting agreement

An industry standard agreement designed to reduce the credit risk of multiple transactions with a counterparty through the creation of a legal right of offset of exposures in the event of a default by that counterparty and through the provision for net settlement of all contracts through a single payment.

Non-viability contingent capital (NVCC)

Effective January 1, 2013, in order to qualify for inclusion in regulatory capital, all non-common Tier 1 and Tier 2 capital instruments must be capable of absorbing losses at the point of non-viability of a financial institution. This will ensure that investors in such instruments bear losses before taxpayers where the government determines that it is in the public interest to rescue a non-viable bank.

Operational risk

The risk of loss resulting from people, inadequate or failed internal processes and systems, or from external events.

Other off-balance sheet exposure

The amount of credit risk exposure resulting from the issuance of guarantees and letters of credit.

Other retail

This exposure class includes all loans other than qualifying revolving retail and real estate secured personal lending that are extended to individuals under the regulatory capital reporting framework.

Over-the-counter derivatives exposure

The amount of credit risk exposure resulting from derivatives that trade directly between two counterparties, rather than through exchanges.

Probability of default (PD)

An estimate of the likelihood of default for any particular customer which occurs when that customer is not able to repay its obligations as they become contractually due. PD is based on through-the-cycle assumptions for regulatory capital purposes, and based on point-in-time assumptions reflecting forward-looking information for IFRS 9 ECL purposes.

Qualifying central counterparty (QCCP)

An entity that is licensed to operate as a CCP and is permitted by the appropriate regulator or oversight body to operate as such with respect to the products offered by that CCP.

Qualifying revolving retail

This exposure class includes credit cards, unsecured lines of credit and overdraft protection products extended to individuals. Under the SA, these exposures would be included under "other retail".

Real estate secured personal lending

This exposure class includes residential mortgages and home equity loans and lines of credit extended to individuals.

Regulatory capital

Regulatory capital, as defined by OSFI's CAR Guideline, is comprised of CET1, Additional Tier 1 (AT1) and Tier 2 capital. CET1 capital includes common shares, retained earnings, accumulated other comprehensive income (AOCI) (excluding AOCI relating to cash flow hedges and changes in fair value option liabilities attributable to changes in own credit risk) and qualifying instruments issued by a consolidated banking subsidiary to third parties, less regulatory adjustments for items such as goodwill and other intangible assets, certain deferred tax assets, net assets related to defined benefit pension plans, and certain investments. AT1 capital primarily includes NVCC preferred shares, Limited Recourse Capital Notes, and qualifying instruments issued by a consolidated subsidiary to third parties. Tier 1 capital is comprised of CET1 plus AT1. Tier 2 capital includes NVCC subordinated indebtedness, eligible general allowances, and qualifying instruments issued by a consolidated subsidiary to third parties. Total capital is comprised of Tier 1 capital plus Tier 2 capital. Qualifying regulatory capital instruments must be capable of absorbing loss at the point of non-viability of the financial institution.

Repo-style transactions exposure

The amount of credit risk exposure resulting from our securities bought or sold under resale agreements, as well as securities borrowing and lending activities.

Resecuritization

A securitization exposure in which the risk associated with an underlying pool of exposures is tranching and at least one of the underlying exposures is a securitization exposure.

Retail portfolios

A category of exposures that primarily includes consumer but also small business lending, where the primary basis of adjudication relies on credit scoring models.

Risk-weighted assets (RWA)

RWA consist of three components: (i) RWA for credit risk, which are calculated using the IRB and standardized approaches, (ii) RWA for market risk, and (iii) RWA for operational risk. The IRB RWA are calculated using PDs, LGDs, EADs, and in some cases maturity adjustments, while the standardized approach applies risk weighting factors specified in the OSFI guidelines to on- and off-balance sheet exposures. Beginning in Q1/24, the RWA for market risk in the trading portfolio is based on standardized capital requirements defined by OSFI. Prior to Q1/24, the RWA for market risk in the trading portfolio were based on internal models approved by OSFI with the exception of the RWA for traded securitization assets where we were using the methodology defined by OSFI. The RWA for operational risk, which relate to the risk of losses resulting from people, inadequate or failed internal processes, and systems or from external events, are calculated under a standardized approach.

Since the introduction of Basel II in 2008, OSFI has prescribed a capital floor requirement for institutions that use the IRB approach for credit risk. The capital floor is determined by applying an adjustment factor specified by OSFI to the capital requirement calculated by reference to standardized approach. Any shortfall in the IRB capital requirement is added to RWA.

Securitization

The process of selling assets (normally financial assets such as loans, leases, trade receivables, credit card receivables or mortgages) to trusts or other structured entities (SEs). A SE normally issues securities or other forms of interests to investors and/or the asset transferor, and the SE uses the proceeds from the issue of securities or other forms of interest to purchase the transferred assets. The SE will generally use the cash flows generated by the assets to meet the obligations under the securities or other interests issued by the SE, which may carry a number of different risk profiles.

Specialized lending (SL)

A subset of Corporate exposures falling into one of the following sub-classes: project finance (PF), object finance (OF), commodities finance (CF), income-producing real estate (IPRE), and high-volatility commercial real estate (HVCRE). Primary source of repayment for such credits is the income generated by the asset(s), rather than the independent capacity of a broader commercial enterprise.

Sovereign exposures

All direct credit risk exposures to governments, central banks and certain public sector entities, and exposures guaranteed by those entities.

Simple, transparent and comparable (STC) securitizations

Securitization exposures satisfying a set of regulatory STC criteria. Such exposures qualify for a preferential capital treatment under the securitization framework.

Small and medium enterprises (SME) retail

This exposure class includes all loans extended to scored small businesses under the regulatory capital reporting framework.

Standardized approach for credit risk

Applied to exposures when there is not sufficient information to allow for the use of the AIRB approach for credit risk. Credit risk capital requirements are calculated based on a standardized set of risk weights as prescribed in the CAR Guideline. The standardized risk weights are based on external credit assessments, where available, and other risk-related factors, including export credit agencies, exposure asset class, collateral, etc.

Standardized approach for operational risk

Effective Q2/23, this approach is based on a prescribed formula made up of three components: (i) the Business Indicator (BI) which is a financial-statement-based proxy for operational risk, (ii) the Business Indicator Component (BIC) which is calculated by multiplying the BI by a set of regulatory determined marginal coefficients, and (iii) the Internal Loss Multiplier which is a scaling factor that is based on the average historical operational losses and the BIC.

Standardized approach for securitization exposures

This approach comprises the calculation methods available for securitization exposures that do not require OSFI approval: securitization External Ratings-Based (SEC-ERBA) and securitization SA (SEC-SA).

Total loss absorbing capacity (TLAC) measure

The sum of Total capital and bail-in-eligible liabilities (as defined above) that have a residual maturity greater than one year.

Total loss absorbing capacity ratio

Defined as TLAC measure divided by RWA determined in accordance with guidelines issued by OSFI.

Total loss absorbing capacity leverage ratio

Defined as TLAC measure divided by leverage ratio exposure determined in accordance with guidelines issued by OSFI.

Value-at-Risk (VaR)

Generally accepted risk measure that uses statistical models to estimate the distribution of possible returns on a given portfolio at a specified level of confidence and time horizon.