



Pillar 3 Report and Supplementary Regulatory Capital Disclosure

For the period ended October 31, 2024

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TABLE OF CONTENTS

This document is unaudited and should be read in conjunction with our quarterly news release for Q4/24, and our 2024 Annual Report (including audited consolidated financial statements and accompanying management's discussion and analysis), which is available on SEDAR+ at www.sedarplus.com. Additional financial information is also available through our quarterly investor presentations as well as the quarterly conference call webcast. CIBC prepares its consolidated financial statements in accordance with International Financial Reporting Standards (IFRS or GAAP). For Basel-related terms used in this package, refer to the Glossary.

The composition of the measures in this document and the disclosures, including the format of the templates herein, are calculated and disclosed pursuant to guidelines issued by the Office of the Superintendent of Financial Institutions (OSFI), including the Capital Adequacy Requirements (CAR) Guideline, Total Loss Absorbing Capacity (TLAC) Guideline, the Leverage Requirements Guideline and the Pillar 3 Disclosure Requirements Guideline.

All amounts in this document are in millions of Canadian dollars, unless otherwise stated.

PILLAR 3 REPORT

Pillar 3 report index	1
KM1: Key metrics (at consolidated group level)	3
KM2: Key metrics – TLAC requirements (at resolution group level)	4
OV1: Overview of risk-weighted assets (RWA)	5
CMS1: Comparison of modelled and standardized RWA at risk level	6
CMS2: Comparison of modelled and standardized RWA for credit risk at asset class level	8
Changes in RWA	11
LI1: Differences between accounting and regulatory scopes of consolidation and mapping of financial statement categories with regulatory risk categories	12
LI2: Main sources of differences between regulatory exposure amounts and carrying values in financial statements	13
PV1: Prudent valuation adjustments (PVAs)	14
CC1: Composition of regulatory capital	16
CC2: Reconciliation of regulatory capital to balance sheet	18
Changes in regulatory capital	20
TLAC1: TLAC composition (at resolution group level)	21
TLAC3: Resolution entity – Creditor ranking at legal entity level	22
CCyB1: Geographical distribution of credit exposures used in the calculation of the bank-specific countercyclical capital buffer requirement	24
LR1: Summary comparison of accounting assets vs. leverage ratio exposure measure	26
LR2: Leverage ratio common disclosure template	26
CR1: Credit quality of assets	27
CR2: Changes in stock of defaulted loans and debt securities	29
CR3: Credit risk mitigation (CRM) techniques – overview	30
CR4: Standardized approach (SA) – Credit risk exposure and CRM effects	31
CR5: SA – exposures by asset classes and risk-weights	34
CR6: Internal ratings based (IRB) – Credit risk exposures by portfolio and probability of default (PD) range	39
CR9: IRB – Backtesting of PD per portfolio	54
CR10: IRB (specialized lending and equities under the simple risk-weight method)	56
CCR1: Analysis of counterparty credit risk exposure by approach	58
CCR3: SA – counterparty credit risk exposures by regulatory portfolio and risk-weights	60
CCR4: IRB – counterparty credit risk exposures by portfolio and PD scale	62
CCR5: Composition of collateral for counterparty credit risk exposure	72
CCR6: Credit derivatives exposures	74
CCR8: Exposures to central counterparties	75
SEC1: Securitization exposures in the banking book	76
SEC2: Securitization exposures in the trading book	78
SEC3: Securitization exposures in the banking book and associated regulatory capital requirements – bank acting as originator or as sponsor	80
SEC4: Securitization exposures in the banking book and associated regulatory capital requirements – bank acting as investor	83

TABLE OF CONTENTS (continued)

PILLAR 3 REPORT

MR1: Market risk under the standardized approach	86
CVA1: The reduced basic approach for CVA (BA-CVA)	87
CVA3: The standardised approach for CVA (SA-CVA)	87
CVA4: RWA flow statements of CVA risk exposures under SA-CVA	87
OR1: Historical losses	88
OR2: Business indicator and subcomponents	88
OR3: Minimum required operational risk capital	88

SUPPLEMENTARY REGULATORY CAPITAL DISCLOSURES

Disclosures provided to address Enhanced Disclosure Task Force recommendations

Credit exposure - Exposure at default (EAD)	89
Credit exposure - Geographic concentration	90
Credit exposure - Maturity profile	91
Credit risk associated with derivatives	92
Advanced internal ratings-based (AIRB) credit risk exposure - Loss experience	93
AIRB credit risk exposure - Back-testing	94

Glossary	95
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PILLAR 3 REPORT

PILLAR 3 REPORT INDEX

The index below provides a listing of Pillar 3 disclosure requirements issued by the Basel Committee of Banking Supervision (BCBS), which are currently effective for CIBC, along with their locations. Certain updated or new tables have been incorporated in accordance with the OSFI Pillar 3 Disclosure Guideline for D-SIBs on a prospective basis in Q2/23, Q4/23 and Q4/24. Comparative disclosures for the updated tables and templates will be included over future reporting periods. As indicated, the disclosures that are located in our 2024 Annual Report, Q4/24 supplementary packages, and our 2024 Management Proxy Circular, can be found on our website (www.cibc.com). No information on CIBC's website, including the supplementary packages, should be considered incorporated herein by reference.

The credit risk framework within the CAR Guideline issued by OSFI is inclusive of requirements relating to counterparty credit risk, and securitization activities, as well as other items such as settlement risk, equity investments in funds, and amounts below the threshold for capital deductions which are subject to a 250% risk-weight. Pages 89 to 94 of this document and disclosures in our 2024 Annual Report are prepared on a basis where these amounts are considered to be regulatory exposures or RWA relating to credit risk (i.e., credit risk related disclosures are generally inclusive of all or some of these amounts, depending upon the nature of the applicable disclosure), whereas the Pillar 3 report on pages 1 to 88 of this document provides a disaggregation of these amounts.

Topic	Identifier	Table and templates	Frequency	Pillar 3 Report	2024 Annual Report	Supplementary Financial Information
			Page references			
Overview of risk management, key prudential metrics and RWA	KM1	Key metrics - (at consolidated group level)	Quarterly	3	39-40	
	KM2	Key metrics - TLAC requirements (at resolution group level)	Quarterly	4	39-40	
	OVA	Bank risk management approach	Annual		35, 45-52, 56-58, 60, 65, 68, 71, 73, 80-84	
	OV1	Overview of RWA	Quarterly	5		
Comparison of modelled and standardized RWA	CMS1	Comparison of modelled and standardized RWA at risk level	Quarterly	6	38	
	CMS2	Comparison of modelled and standardized RWA for credit risk at asset class level	Quarterly	8	38	
Linkages between financial statements and regulatory exposures	LI1	Differences between accounting and regulatory scopes of consolidation and mapping of financial statement categories with regulatory risk categories	Quarterly	12		
	LI2	Main sources of differences between regulatory exposure amounts and carrying values in financial statements	Quarterly	13		
	LIA	Explanations of differences between accounting and regulatory exposure amounts	Quarterly	12-13	129	
	PV1	Prudent valuation adjustments (PVAs)	Quarterly	14		
Asset encumbrance	ENC	Asset encumbrance	Quarterly		74	
Remuneration	REMA	Remuneration policy	Annual			
	REM1	Remuneration awarded during the financial year	Annual		2024 Management Proxy Circular	
	REM2	Special payments	Annual			
	REM3	Deferred remuneration	Annual			
Composition of capital and TLAC	CC1	Composition of regulatory capital	Quarterly	16		
	CC2	Reconciliation of regulatory capital to balance sheet	Quarterly	18		
	CCA	Main features of regulatory capital instruments and of other TLAC-eligible instruments ⁽¹⁾	Quarterly		37, 39-40, 164	
	TLAC1	TLAC composition (at resolution group level)	Quarterly	21		
	TLAC2	Material subgroup entity - creditor ranking at legal entity level	Quarterly	n/a ⁽²⁾		
	TLAC3	Resolution entity - creditor ranking at legal entity level	Quarterly	22		
Macroprudential supervisory measures	GSIB1	Disclosure of global systemically important bank (G-SIB) indicators	Annual		22 (of our Q1/24 quarterly report to shareholders)	
	CCyB1	Geographical distribution of credit exposures used in the calculation of the bank-specific countercyclical capital buffer requirement	Quarterly	24		
Leverage ratio	LR1	Summary comparison of accounting assets vs. leverage ratio exposure measure	Quarterly	26		
	LR2	Leverage ratio common disclosure template	Quarterly	26		
Credit risk	CRA	General information about credit risk	Annual		57, 58, 59	
	CR1	Credit quality of assets	Quarterly	27		
	CR2	Changes in stock of defaulted loans and debt securities	Quarterly	29		
	CRB	Additional disclosure related to the credit quality of assets	Annual	27	58, 66, 79, 86-87, 120, 144	23-34
	CRC	Qualitative disclosure requirements related to CRM techniques	Annual		58, 67, 154	
	CR3	CRM techniques – overview	Quarterly	30		
	CRD	Qualitative disclosures on banks' use of external credit ratings under the SA for credit risk	Annual		62	
	CR4	SA – credit risk exposure and CRM effects	Quarterly	31		

For footnotes, see next page.

PILLAR 3 REPORT INDEX (continued)

Topic	Identifier	Table and templates	Frequency	Pillar 3 Report	2024 Annual Report	Supplementary Financial Information
Credit risk (continued)	CR5	SA – exposures by asset classes and risk weights	Quarterly	36	38, 52, 57-61	
	CRE	Qualitative disclosures related to IRB models	Annual			
	CR6	IRB – Credit risk exposures by portfolio and PD range ⁽³⁾	Quarterly	41		
	CR7	IRB – Effect on RWA of credit derivatives used as CRM techniques	Quarterly	n/a ⁽⁴⁾		
	CR8	RWA flow statements of credit risk exposures under IRB	Quarterly	11		
	CR9	IRB – Back-testing of PD per portfolio ⁽³⁾	Annual	54		
	CR10	IRB (specialized lending and equities under the simple risk-weight method)	Quarterly	56		
Counterparty credit risk	CCRA	Qualitative disclosure related to counterparty credit risk	Annual		58, 62, 79, 152, 154	
	CCR1	Analysis of counterparty credit risk exposure by approach	Quarterly	58		
	CCR2	CVA capital charge	Quarterly	n/a ⁽⁵⁾		
	CCR3	SA – counterparty credit risk exposures by regulatory portfolio and risk-weights	Quarterly	60		
	CCR4	IRB – counterparty credit risk exposures by portfolio and PD scale ⁽³⁾	Quarterly	62		
	CCR5	Composition of collateral for counterparty credit risk exposure	Quarterly	72		
	CCR6	Credit derivatives exposures	Quarterly	74		
	CCR7	RWA flow statements of counterparty credit risk exposures under the Internal Model Method (IMM)	Quarterly	11		
	CCR8	Exposures to central counterparties	Quarterly	75		
Securitization ⁽⁶⁾	SECA	Qualitative disclosure requirements related to securitization exposures	Annual		43-44, 67, 117, 121, 144	
	SEC1	Securitization exposures in the banking book	Quarterly	76		
	SEC2	Securitization exposures in the trading book	Quarterly	78		
	SEC3	Securitization exposures in the banking book and associated regulatory capital requirements – bank acting as originator or as sponsor	Quarterly	80		
	SEC4	Securitization exposures in the banking book and associated regulatory capital requirements – bank acting as investor	Quarterly	83		
Market risk	MRA	Qualitative disclosure requirements related to market risk	Annual		68-69 n/a ⁽⁷⁾	
	MRB	Qualitative disclosures for banks using the Internal Models Approach (IMA)	Annual			
	MR1	Market risk under the SA	Quarterly	86		
	MR2	RWA flow statements of market risk exposures under an IMA	Quarterly	n/a ⁽⁷⁾		
	MR3	IMA values for trading purposes	Quarterly	n/a ⁽⁷⁾		
	MR4	Comparison of Value-at-Risk (VaR) estimates with gains/losses	Quarterly	n/a ⁽⁷⁾		
Credit valuation adjustment risk	CVA4	RWA flow statements of CVA risk exposures under SA-CVA	Quarterly	87	38-39, 47, 62, 130 38-39, 62	
	CVA3	The standardized approach for CVA (SA-CVA)	Quarterly	87		
	CVA2	The full basic approach for CVA (BA-CVA)	Quarterly	n/a ⁽⁷⁾		
	CVA1	The reduced basic approach for CVA (BA-CVA)	Quarterly	87		
	CVA0	General qualitative disclosure requirements related to CVA	Annual			
Liquidity risk	LIQA	Liquidity risk management	Annual		73-80	
	LIQ1	Liquidity Coverage Ratio (LCR)	Quarterly		75	
	LIQ2	Net Stable Funding Ratio (NSFR)	Quarterly		77	
Operational risk	ORA	General qualitative information on a bank's operational risk framework	Annual		80-82	
	OR1	Historical losses	Annual	88		
	OR2	Business indicator and subcomponents	Annual	88		
	OR3	Minimum required operational risk capital	Annual	88		
Interest Rate Risk in the Banking Book	IRRBB	Qualitative and quantitative disclosure on interest rate risk in the banking book (IRRBB)	Annual		71-72	

(1) CCA is available at <https://www.cibc.com/en/about-cibc/investor-relations/regulatory-capital-instruments.html>.

(2) CIBC is not a G-SIB.

(3) There are several key differences between Basel and IFRS 9 which could lead to significantly different estimates for PD and loss given default (LGD). Basel parameters reflect long run historical experience including periods of downturn and adjustments for conservatism, whereas IFRS 9 parameters are point-in-time estimates based on forward-looking information. See the "Accounting and control matters" section in our 2024 Annual Report for additional details.

(4) As at October 31, 2024, the use of credit derivatives reduced RWA relating to corporate exposures under the IRB approach by nil.

(5) No longer applicable, see CVA risk disclosures on page 87.

(6) Excludes mortgages securitized through programs sponsored by the Canada Mortgage Housing Corporation, including the creation of mortgage-backed securities (MBS) under the National Housing Act MBS Program and the Canada Mortgage Bond Program. These exposures are risk-weighted under the credit risk framework.

(7) CIBC does not apply Internal Model Approach for market risk nor Full Basic Approach for CVA.

n/a Not applicable.

KM1: KEY METRICS (AT CONSOLIDATED GROUP LEVEL)

(\$ millions)		Q4/24	Q3/24	Q2/24	Q1/24	Q4/23
		a	b	c	d	e
Available capital (amounts)						
1	Common Equity Tier 1 (CET1)	44,516	43,784	42,728	41,160	40,327
2	Tier 1	49,481	48,751	47,845	46,103	45,270
3	Total capital	56,809	56,145	55,478	53,779	52,119
Risk-weighted assets (amounts)						
4	Total RWA	333,502	329,202	326,514	316,333	326,120
4a	Total RWA (pre-floor)	333,502	329,202	326,514	316,333	326,120
Risk-based capital ratios as a percentage of RWA						
5	CET1 ratio	13.3%	13.3%	13.1%	13.0%	12.4%
5b	CET1 ratio (pre-floor ratio)	13.3%	13.3%	13.1%	13.0%	12.4%
6	Tier 1 ratio	14.8%	14.8%	14.7%	14.6%	13.9%
6b	Tier 1 ratio (pre-floor ratio)	14.8%	14.8%	14.7%	14.6%	13.9%
7	Total capital ratio	17.0%	17.1%	17.0%	17.0%	16.0%
7b	Total capital ratio (pre-floor ratio)	17.0%	17.1%	17.0%	17.0%	16.0%
Additional CET1 buffer requirement as a percentage of RWA						
8	Capital conservation buffer requirement (2.5% from 2019)	2.5%	2.5%	2.5%	2.5%	2.5%
9	Countercyclical buffer requirement ⁽¹⁾	0.0%	0.0%	0.0%	0.0%	0.0%
10	Bank G-SIB and/or D-SIB additional requirements	1.0%	1.0%	1.0%	1.0%	1.0%
11	Total of bank CET1 specific buffer requirements (row 8 + 9 + 10)	3.5%	3.5%	3.5%	3.5%	3.5%
12	CET1 available after meeting the bank's minimum capital requirements ⁽²⁾	8.8%	8.8%	8.6%	8.5%	7.9%
Leverage Ratio						
13	Total leverage ratio exposure measure	1,155,432	1,133,983	1,112,411	1,080,906	1,079,103
14	Leverage ratio (row 2 / row 13)	4.3%	4.3%	4.3%	4.3%	4.2%

(1) Bank specific countercyclical buffer requirement of 0.03% in Q4/24 (Q3/24: 0.03%) is the amount which is determined based on our weighted average private sector exposures in jurisdictions identified by the BCBS.

(2) Calculated by row 5 above minus the CET 1 regulatory minimum requirement of 4.5%.

KM2: KEY METRICS - TLAC REQUIREMENTS (AT RESOLUTION GROUP LEVEL) ⁽¹⁾

(\$ millions)

	Q4/24	Q3/24	Q2/24	Q1/24	Q4/23
	a	b	c	d	e
1 TLAC available	101,062	99,150	95,890	99,812	100,176
2 Total RWA at the level of the resolution group	333,502	329,202	326,514	316,333	326,120
3 TLAC ratio: TLAC as a percentage of RWA (row 1 / row 2) (%)	30.3%	30.1%	29.4%	31.6%	30.7%
4 Leverage ratio exposure measure at the level of the resolution group	1,155,432	1,133,983	1,112,411	1,080,906	1,079,103
5 TLAC Leverage Ratio: TLAC as a percentage of leverage ratio exposure measure (row 1 / row 4) (%)	8.7%	8.7%	8.6%	9.2%	9.3%
6a Does the subordination exemption in the antepenultimate paragraph of Section 11 of the Financial Stability Board (FSB) TLAC Term Sheet apply?	Yes	Yes	Yes	Yes	Yes
6b Does the subordination exemption in the penultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?	No	No	No	No	No
6c If the capped subordination exemption applies, the amount of funding issued that ranks pari passu with Excluded Liabilities and that is recognized as external TLAC, divided by funding issued that ranks pari passu with Excluded Liabilities and that would be recognized as external TLAC if no cap was applied (%)	n/a	n/a	n/a	n/a	n/a

(1) As a domestic systemically important bank (D-SIB), CIBC is subject to a target risk-based TLAC Ratio (which comprises a minimum risk-based TLAC ratio of 21.5% plus the then-applicable Domestic Stability Buffer (DSB)) and a minimum TLAC Leverage Ratio of 7.25%.

n/a Not applicable.

OV1: OVERVIEW OF RWA ⁽¹⁾

	Q4/24		Q3/24	Q2/24	Q1/24	Q4/23
	a	b	c	d	e	f
	RWA	Minimum capital requirements	RWA			
1 Credit risk (excluding counterparty credit risk)	243,106	19,448	244,923	240,995	234,005	245,208
2 Of which: SA ⁽²⁾	23,822	1,906	22,725	22,785	21,502	74,297
3 Of which: foundation internal ratings-based (FIRB) approach	38,212	3,057	40,699	40,617	38,831	31,496
4 Of which: supervisory slotting approach	90	7	109	73	162	171
5 Of which: AIRB approach	180,982	14,478	181,390	177,520	173,510	139,244
6 Counterparty credit risk ⁽³⁾	10,167	813	8,917	9,214	8,333	9,272
7 Of which: SA for counterparty credit risk (SA-CCR)	338	27	242	356	291	437
8 Of which: IMM	5,143	411	4,526	4,560	4,046	5,254
9 Of which: other CCR	4,686	375	4,149	4,298	3,996	3,581
10 CVA ⁽⁴⁾	3,381	271	3,082	3,301	3,579	5,949
11 Equity investments in funds - look-through approach ⁽⁵⁾	2,160	173	2,131	2,072	1,904	2,019
12 Equity investments in funds - mandate-based approach ⁽⁵⁾	36	3	46	37	45	49
13 Settlement risk	-	-	-	-	-	-
14 Securitization exposures in banking book	9,235	739	7,514	7,443	7,154	6,644
15 Of which: internal ratings-based approach (IRBA)	2,370	190	1,236	1,953	1,942	1,884
16 Of which: external ratings-based approach (ERBA), including internal assessment approach (IAA)	3,193	255	3,071	2,612	2,521	2,400
17 Of which: SA ⁽⁶⁾	3,672	294	3,207	2,878	2,691	2,360
18 Market risk ⁽⁴⁾	12,188	975	11,112	12,787	11,634	8,004
19 Of which: SA	12,188	975	11,112	12,787	11,634	18
20 Of which: IMM	-	-	-	-	-	7,986
21 Capital charge for switch between trading book and banking book	-	-	-	-	-	-
22 Operational risk	46,811	3,745	45,763	45,046	44,347	43,402
23 Amounts below the thresholds for deduction (subject to 250% risk-weight)	6,418	513	5,714	5,619	5,332	5,573
24 Output floor applied	-	-	-	-	-	-
25 Floor adjustment (before application of transitional cap)	-	-	-	-	-	-
26 Floor adjustment (after application of transitional cap)	-	-	-	-	-	-
27 Total (1+6+10+11+12+13+14+18+21+22+23+24)	333,502	26,680	329,202	326,514	316,333	326,120

(1) For changes in RWA, refer to table "Changes in RWA".

(2) Includes RWA of \$1,427 million (Q3/24: \$1,322 million) relating to non-trading equity investments.

(3) Comprises derivative and repo-style transactions.

(4) Q1/24 amounts reflect Basel III reforms related to market risk and CVA that became effective on November 1, 2023.

(5) Equity investments in funds are only included in table OV1.

(6) Includes securitization exposures that are risk-weighted at 1250%.

CMS1 – COMPARISON OF MODELLED AND STANDARDIZED RWA AT RISK LEVEL

(\$ millions)

	Q4/24			
	a	b	c	d
	RWA			
	RWA for modelled approaches that banks have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA	RWA calculated using full standardized approach
1 Credit risk (excluding counterparty credit risk)	219,284	23,822	243,106	391,023
2 Counterparty credit risk	9,357	810	10,167	24,326
3 CVA	-	3,381	3,381	3,381
4 Securitization exposures in the banking book	4,580	4,655	9,235	18,902
5 Market risk	-	12,188	12,188	12,188
6 Operational risk	-	46,811	46,811	46,811
7 Residual RWA	-	8,614	8,614	8,614
8 Total	233,221	100,281	333,502	505,245

(\$ millions)

	Q3/24			
	a	b	c	d
	RWA			
	RWA for modelled approaches that banks have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA	RWA calculated using full standardized approach
1 Credit risk (excluding counterparty credit risk)	222,198	22,725	244,923	393,063
2 Counterparty credit risk	8,173	744	8,917	22,446
3 CVA	-	3,082	3,082	3,082
4 Securitization exposures in the banking book	3,242	4,272	7,514	6,729
5 Market risk	-	11,112	11,112	11,112
6 Operational risk	-	45,763	45,763	45,763
7 Residual RWA	-	7,891	7,891	7,891
8 Total	233,613	95,589	329,202	490,086

(\$ millions)

	Q2/24			
	a	b	c	d
	RWA			
	RWA for modelled approaches that banks have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA	RWA calculated using full standardized approach
1 Credit risk (excluding counterparty credit risk)	218,210	22,785	240,995	393,042
2 Counterparty credit risk	8,459	755	9,214	24,094
3 CVA	-	3,301	3,301	3,301
4 Securitization exposures in the banking book	3,864	3,579	7,443	6,070
5 Market risk	-	12,787	12,787	12,787
6 Operational risk	-	45,046	45,046	45,046
7 Residual RWA	-	7,728	7,728	7,728
8 Total	230,533	95,981	326,514	492,068

CMS1 – COMPARISON OF MODELLED AND STANDARDIZED RWA AT RISK LEVEL (continued)

(\$ millions)

	Q1/24			
	a	b	c	d
	RWA			
	RWA for modelled approaches that banks have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA	RWA calculated using full standardized approach
1 Credit risk (excluding counterparty credit risk)	212,503	21,502	234,005	385,847
2 Counterparty credit risk	7,623	710	8,333	22,227
3 CVA	-	3,579	3,579	3,579
4 Securitization exposures in the banking book	3,799	3,355	7,154	5,916
5 Market risk	-	11,634	11,634	11,634
6 Operational risk	-	44,347	44,347	44,347
7 Residual RWA	-	7,281	7,281	7,281
8 Total	223,925	92,408	316,333	480,831

(\$ millions)

	Q4/23			
	a	b	c	d
	RWA			
	RWA for modelled approaches that banks have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA	RWA calculated using full standardized approach
1 Credit risk (excluding counterparty credit risk)	170,911	74,297	245,208	389,062
2 Counterparty credit risk	8,574	698	9,272	22,514
3 CVA	-	5,949	5,949	5,949
4 Securitization exposures in the banking book	3,728	2,916	6,644	6,542
5 Market risk	7,986	18	8,004	1,538
6 Operational risk	-	43,402	43,402	43,402
7 Residual RWA	-	7,641	7,641	7,641
8 Total	191,199	134,921	326,120	476,648

CMS2 – COMPARISON OF MODELLED AND STANDARDIZED RWA FOR CREDIT RISK AT ASSET CLASS LEVEL

(\$ millions)	Q4/24			
	a	b	c	d
	RWA			
	RWA for modelled approaches that banks have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA	RWA calculated using full standardized approach ⁽¹⁾
1 Sovereign	4,803	1,293	6,096	5,004
Of which: categorized as Multilateral development banks (MDBs)/Public sector entities (PSEs) in SA	3,528	1,005	4,533	4,462
2 Banks and other financial institutions	2,645	328	2,973	6,853
3 Covered bonds	289	-	289	458
4 Equity	-	1,427	1,427	1,427
5 Purchased receivables	-	-	-	-
6 Corporates	126,358	7,331	133,689	204,360
Of which: FIRB is applied	35,177	-	35,177	39,564
Of which: AIRB is applied	91,181	-	91,181	157,465
7 Retail	72,199	4,747	76,946	135,182
Of which: qualifying revolving retail	19,749	2,981	22,730	27,450
Of which: other retail	12,122	627	12,749	16,102
Of which: retail residential mortgages	40,328	1,139	41,467	91,630
8 Specialized lending	12,900	-	12,900	29,043
Of which: income-producing real estate and high volatility commercial real estate	90	-	90	100
9 Others	90	8,696	8,786	8,696
10 Total	219,284	23,822	243,106	391,023

(\$ millions)	Q3/24			
	a	b	c	d
	RWA			
	RWA for modelled approaches that banks have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA	RWA calculated using full standardized approach ⁽¹⁾
1 Sovereign	5,211	1,343	6,554	5,811
Of which: categorized as MDB/PSE in SA	3,754	1,049	4,803	4,656
2 Banks and other financial institutions	2,466	270	2,736	4,527
3 Covered bonds	301	-	301	396
4 Equity	-	1,322	1,322	1,322
5 Purchased receivables	-	-	-	-
6 Corporates	129,201	7,095	136,296	211,862
Of which: FIRB is applied	37,933	-	37,933	47,612
Of which: AIRB is applied	91,268	-	91,268	157,155
7 Retail	72,333	4,469	76,802	133,406
Of which: qualifying revolving retail	18,869	2,757	21,626	26,257
Of which: other retail	12,320	595	12,915	15,976
Of which: retail residential mortgages	41,144	1,117	42,261	91,173
8 Specialized lending	12,686	-	12,686	27,513
Of which: income-producing real estate and high volatility commercial real estate	109	-	109	163
9 Others	-	8,226	8,226	8,226
10 Total	222,198	22,725	244,923	393,063

⁽¹⁾ RWA calculated using full standardized approach (column (d)): Total RWA assuming the full standardized approach applied at asset class level. Disclosed numbers for each asset class are calculated purely for comparison purposes and do not represent requirements under the Basel framework.

CMS2 – COMPARISON OF MODELLED AND STANDARDIZED RWA FOR CREDIT RISK AT ASSET CLASS LEVEL (continued)

(\$ millions)	Q2/24			
	a	b	c	d
	RWA		Total actual RWA	RWA calculated using full standardized approach ⁽¹⁾
RWA for modelled approaches that banks have supervisory approval to use	RWA for portfolios where standardized approaches are used			
1 Sovereign	5,630	1,314	6,944	6,230
Of which: categorized as MDB/PSE in SA	4,118	1,026	5,144	5,283
2 Banks and other financial institutions	2,247	242	2,489	7,276
3 Covered bonds	355	-	355	394
4 Equity	-	1,208	1,208	1,208
5 Purchased receivables	-	-	-	-
6 Corporates	128,784	6,949	135,733	210,364
Of which: FIRB is applied	38,016	-	38,016	48,753
Of which: AIRB is applied	90,768	-	90,768	154,662
7 Retail	69,606	5,120	74,726	133,171
Of which: qualifying revolving retail	17,990	3,410	21,400	25,850
Of which: other retail	12,375	590	12,965	15,840
Of which: retail residential mortgages	39,241	1,120	40,361	91,481
8 Specialized lending	11,588	-	11,588	26,447
Of which: income-producing real estate and high volatility commercial real estate	73	-	73	297
9 Others	-	7,952	7,952	7,952
10 Total	218,210	22,785	240,995	393,042

(\$ millions)	Q1/24			
	a	b	c	d
	RWA		Total actual RWA	RWA calculated using full standardized approach ⁽¹⁾
RWA for modelled approaches that banks have supervisory approval to use	RWA for portfolios where standardized approaches are used			
1 Sovereign	5,687	1,318	7,005	6,305
Of which: categorized as MDB/PSE in SA	4,026	1,007	5,033	5,286
2 Banks and other financial institutions	2,157	166	2,323	7,189
3 Covered bonds	336	-	336	429
4 Equity	-	1,167	1,167	1,167
5 Purchased receivables	-	-	-	-
6 Corporates	125,184	6,578	131,762	205,934
Of which: FIRB is applied	36,336	-	36,336	47,915
Of which: AIRB is applied	88,848	-	88,848	151,441
7 Retail	67,284	4,535	71,819	131,319
Of which: qualifying revolving retail	17,304	2,896	20,200	24,624
Of which: other retail	12,203	572	12,775	15,583
Of which: retail residential mortgages	37,777	1,067	38,844	91,112
8 Specialized lending	11,855	-	11,855	25,765
Of which: income-producing real estate and high volatility commercial real estate	162	-	162	427
9 Others	-	7,738	7,738	7,739
10 Total	212,503	21,502	234,005	385,847

For footnotes, see page 8.

CMS2 – COMPARISON OF MODELLED AND STANDARDIZED RWA FOR CREDIT RISK AT ASSET CLASS LEVEL (continued)

(\$ millions)	Q4/23			
	a	b	c	d
	RWA for modelled approaches that banks have supervisory approval to use	RWA for portfolios where standardized approaches are used	Total actual RWA	RWA calculated using full standardized approach ⁽¹⁾
1 Sovereign	5,401	2,140	7,541	7,403
Of which: categorized as MDB/PSE in SA	3,972	1,819	5,791	6,687
2 Banks and other financial institutions	2,379	219	2,598	9,323
3 Covered bonds	265	-	265	350
4 Equity	-	1,101	1,101	1,101
5 Purchased receivables	-	-	-	-
6 Corporates	88,707	57,283	145,990	213,955
Of which: FIRB is applied	28,852	-	28,852	44,156
Of which: AIRB is applied	59,855	-	59,855	112,516
7 Retail	62,723	5,815	68,538	125,206
Of which: qualifying revolving retail	16,661	2,954	19,615	23,926
Of which: other retail	11,739	910	12,649	15,416
Of which: retail residential mortgages	34,323	1,951	36,274	85,864
8 Specialized lending	11,436	-	11,436	23,985
Of which: income-producing real estate and high volatility commercial real estate	171	-	171	443
9 Others	-	7,739	7,739	7,739
10 Total	170,911	74,297	245,208	389,062

For footnotes, see page 8.

CHANGES IN RWA

(\$ millions)

	Q4/24 vs. Q3/24			Q3/24 vs. Q2/24	Q2/24 vs. Q1/24	Q1/24 vs. Q4/23
		CR8				
		Of which determined under an IRB approach				
			Of which all other ⁽¹⁾			
Credit risk						
1 Balance at beginning of period	260,328	222,089	38,239	256,166	248,440	259,493
2 Asset size ⁽²⁾	1,610	(1,753)	3,363	2,646	705	377
3 Asset quality ⁽³⁾	767	767	-	(162)	4,435	(245)
4 Model updates ⁽⁴⁾	(862)	(862)	-	1,563	75	-
5 Methodology and policy ⁽⁵⁾	(1,868)	(1,868)	-	(329)	-	(7,574)
6 Acquisitions and disposals	-	-	-	-	-	-
7 Foreign exchange movements	916	821	95	349	2,224	(3,370)
8 Other	64	-	64	95	287	(241)
9 Balance at end of period	260,955	219,194	41,761	260,328	256,166	248,440
		CCR7				
		Of which determined under an IMM approach				
			Of which all other ⁽⁶⁾			
Counterparty credit risk						
1 Balance at beginning of period	11,999	4,526	7,473	12,515	11,912	15,221
2 Asset size ⁽²⁾	1,743	653	1,090	(220)	500	(94)
3 Credit quality of counterparties ⁽³⁾	(267)	(64)	(203)	(343)	(97)	(64)
4 Model updates ⁽⁴⁾	-	-	-	-	9	(215)
5 Methodology and policy ⁽⁵⁾	-	-	-	-	-	(2,600)
6 Acquisitions and disposals	-	-	-	-	-	-
7 Foreign exchange movements	73	28	45	47	191	(336)
8 Other	-	-	-	-	-	-
9 Balance at end of period	13,548	5,143	8,405	11,999	12,515	11,912
Market risk						
1 Balance at beginning of period	11,112			12,787	11,634	8,004
2 Movement in risk levels ⁽⁷⁾	1,372			(466)	1,153	428
3 Model updates ⁽⁴⁾	(296)			(1,209)	-	-
4 Methodology and policy ⁽⁵⁾	-			-	-	3,202
5 Acquisitions and disposals	-			-	-	-
6 Foreign exchange movements	-			-	-	-
7 Other	-			-	-	-
8 Balance at end of period	12,188			11,112	12,787	11,634
Operational risk						
1 Balance at beginning of period	45,763			45,046	44,347	43,402
2 Movement in risk levels	1,048			717	699	945
3 Methodology and policy ⁽⁵⁾	-			-	-	-
4 Acquisitions and disposals	-			-	-	-
5 Balance at end of period	46,811			45,763	45,046	44,347

(1) Includes credit risk under the standardized and supervisory slotting approaches, equity investments in funds under the look-through and mandate based approaches, settlement risk, securitization exposures in the banking book, and amounts below the thresholds for deduction that are risk-weighted at 250%.

(2) Relates to net increase/decrease in the underlying exposures and related impacts, including tenor and CVA.

(3) Relates to changes in CRM and credit quality of the borrower/counterparty.

(4) Relates to internal model or parameter changes.

(5) Relates to regulatory changes implemented on an industry-wide basis and any capital methodology changes implemented within CIBC for our portfolios. Methodology changes in Q1/24 included our application of IRB approach to the majority of our credit portfolios within CIBC Bank USA which reduced credit risk RWA, the regulatory changes related to certain residential mortgages in negative amortization which increased credit risk RWA, and the implementation of Basel III reforms related to market risk and CVA.

(6) Includes counterparty credit risk under SA-CCR for over-the-counter (OTC) derivatives not eligible for IMM, as well as the comprehensive approach for CRM for securities financing transactions (SFTs), exposure to central counterparties, and the CVA capital charge.

(7) Relates to changes in open positions and market volatility.

L1: DIFFERENCES BETWEEN ACCOUNTING AND REGULATORY SCOPES OF CONSOLIDATION AND MAPPING OF FINANCIAL STATEMENT CATEGORIES WITH REGULATORY RISK CATEGORIES

(\$ millions)

	Q4/24						
	a	b	c	d	e		g
	Carrying values as reported in published financial statements	Carrying values under scope of regulatory consolidation ⁽²⁾	Subject to credit risk framework	Subject to counterparty credit risk framework	Carrying values of items: ⁽¹⁾		Not subject to capital requirements or subject to deduction from capital
			Subject to credit risk framework	Subject to counterparty credit risk framework	Subject to the securitization framework ⁽³⁾	Subject to the market risk framework	
ASSETS							
Cash and non-interest-bearing deposits with banks	8,565	8,565	8,565	-	-	-	-
Interest-bearing deposits with banks	39,499	39,499	39,499	-	-	-	-
Securities	254,345	254,094 ⁽⁴⁾	150,149	2,884	2,976	100,969	-
Cash collateral on securities borrowed	17,028	17,028	-	17,028	-	-	-
Securities purchased under resale agreements	83,721	83,721	-	56,853	1,891	24,977	-
Loans	558,286	558,286 ⁽⁵⁾	535,789	1,437	18,545	101	2,413
Other							
Derivative instruments	36,435	36,435 ⁽⁶⁾	-	36,435	-	33,478	-
Customers' liability under acceptances	6	6	6	-	-	-	-
Property and equipment	3,359	3,359	3,359	-	-	-	-
Goodwill	5,443	5,443	-	-	-	-	5,443
Software and other intangible assets	2,830	2,830	-	-	-	-	2,830
Investments in equity-accounted associates and joint ventures	785	1,079	1,050	-	-	-	29
Deferred tax assets	821	807	1,611	-	-	-	(804) ⁽⁷⁾
Other assets	30,862	30,814	18,571	7,636	97	3,132	1,378
	80,541	80,773	24,597	44,071	97	36,610	8,876
Total assets	1,041,985	1,041,966	758,599	122,273	23,509	162,657	11,289
LIABILITIES							
Deposits							
Personal	252,894	252,894	-	-	-	-	252,894
Business and government	435,499	435,499	-	-	-	28,041	407,458
Bank	20,009	20,009	-	-	-	-	20,009
Secured borrowings	56,455	56,455	-	-	-	-	56,455
	764,857	764,857	-	-	-	28,041	736,816
Obligations related to securities sold short	21,642	21,642	-	-	-	21,425	217
Cash collateral on securities lent	7,997	7,997	-	7,997	-	-	-
Obligations related to securities sold under repurchase agreements	110,153	110,153	-	110,153	-	-	-
Other							
Derivative instruments	40,654	40,654 ⁽⁶⁾	-	40,654	-	39,115	-
Acceptances	6	6	-	-	-	-	6
Deferred tax liability	49	49	-	-	-	-	49
Other liabilities	30,155	30,136	-	-	-	3,261	26,875
	70,864	70,845	-	40,654	-	42,376	26,930
Subordinated indebtedness	7,465	7,465	-	-	-	-	7,465
Total liabilities	982,978	982,959	-	158,804	-	91,842	771,428

(1) Amounts are included in more than one column if they are subject to more than one risk framework.

(2) CIBC's insurance subsidiaries CIBC Cayman Reinsurance Limited (CIBC Cayman Re) and CIBC Life Insurance Company Limited (CIBC Life) are excluded from the scope of regulatory consolidation. Refer to table CC2 for further information.

(3) Excludes securitization exposures in the trading book, which are subject to market risk.

(4) Non-trading securities are subject to credit risk, except for certain asset-backed securities that are risk-weighted under the securitization framework. Securities pledged as initial margin or as contributions to default funds of central counterparties are subject to both credit risk and counterparty credit risk.

(5) Non-trading loans are subject to credit risk only, with the exception of securitization-related loans, which are risk-weighted under the securitization framework.

(6) Trading derivatives are subject to both counterparty credit risk and market risk.

(7) Includes deferred tax liabilities related to goodwill, software and other intangible assets and defined benefit pension assets that are offset against the amounts deducted from regulatory capital.

LI2: MAIN SOURCES OF DIFFERENCES BETWEEN REGULATORY EXPOSURE AMOUNTS AND CARRYING VALUES IN FINANCIAL STATEMENTS

(\$ millions)

	Q4/24				
	a	b	c	d	e
	Total ⁽¹⁾	Items subject to:			
		Credit risk framework ⁽²⁾	Securitization framework	Counterparty credit risk framework	Market risk framework
1 Asset carrying value amount under scope of regulatory consolidation (as per template LI1)	1,030,677	758,599	23,509	122,273	162,657
2 Liabilities carrying value amount under regulatory scope of consolidation (as per template LI1)	211,531	-	-	158,804	91,842
3 Total net amount under regulatory scope of consolidation	819,146	758,599	23,509	(36,531)	70,815
4 Off-balance sheet amounts ⁽³⁾	476,681	192,897	28,646	255,138	-
5 Differences in valuations	29	29 ⁽⁴⁾	-	-	-
6 Differences due to different netting rules, other than those already included in row 3	27,659	-	-	27,659	-
7 Differences due to consideration of provisions ⁽⁵⁾	3,741	3,741	-	-	-
8 Differences due to prudential filters	-	-	-	-	-
9 Gross-up for SFTs ⁽⁶⁾	236,300	-	-	236,300	-
10 Differences due to inclusion of potential future exposure and alpha multiplier in derivative EAD	3,850	-	-	3,850	-
11 Collateral ⁽⁷⁾	(432,635)	-	-	(432,635)	-
12 Other	(479)	(479)	-	-	-
13 Exposure amounts considered for regulatory purposes	1,134,292	954,787	52,155	53,781	70,815

(1) The total in column a will not equal the sum of columns b through e to the extent that items are subject to regulatory capital charges in more than one framework.

(2) Includes exposures of \$884 million relating to equity investments in funds.

(3) Comprises off-balance sheet exposures for undrawn commitments, repo-style transactions, derivatives, third-party assets relating to our prime brokerage business and other off-balance sheet items.

(4) Includes basis adjustments for fair value hedges that impact the accounting carrying values but do not impact exposure amounts considered for regulatory purposes.

(5) The accounting carrying value for loans is net of the full allowance for credit losses. For regulatory purposes only allowances on impaired (stage 3) loans that are risk-weighted under the SA are netted against the exposures.

(6) Liabilities for repo-style transactions represent regulatory exposures under the counterparty credit risk framework. As these liabilities are deducted from the carrying value of assets in line 2, a gross-up is required to arrive at the exposure amount considered for regulatory purposes.

(7) Primarily comprises collateral for repo-style transactions, including those settled through qualified central counterparties (QCCPs).

PV1: PRUDENT VALUATION ADJUSTMENTS (PVAs)

(\$ millions)

	Q4/24							
	a	b	c	d	e	f	g	h
	Equity	Interest rates	Foreign exchange	Credit	Commodities	Total	Of which: in the trading book	Of which: in the banking book
1 Closeout uncertainty, of which:	-	-	-	4	-	4	-	4
2 Mid-market value	-	-	-	-	-	-	-	-
3 Closeout cost	-	-	-	-	-	-	-	-
4 Concentration	-	-	-	4	-	4	-	4
5 Early termination	-	-	-	-	-	-	-	-
6 Model risk	-	-	-	-	-	-	-	-
7 Operational risk	-	-	-	-	-	-	-	-
8 Investing and funding costs	-	-	-	-	-	-	-	-
9 Unearned credit spreads	-	-	-	-	-	-	-	-
10 Future administrative costs	-	-	-	-	-	-	-	-
11 Other	-	-	-	-	-	-	-	-
12 Total adjustments	-	-	-	4	-	4	-	4

(\$ millions)

	Q3/24							
	a	b	c	d	e	f	g	h
	Equity	Interest rates	Foreign exchange	Credit	Commodities	Total	Of which: in the trading book	Of which: in the banking book
1 Closeout uncertainty, of which:	-	-	-	3	-	3	-	3
2 Mid-market value	-	-	-	-	-	-	-	-
3 Closeout cost	-	-	-	-	-	-	-	-
4 Concentration	-	-	-	3	-	3	-	3
5 Early termination	-	-	-	-	-	-	-	-
6 Model risk	-	-	-	-	-	-	-	-
7 Operational risk	-	-	-	-	-	-	-	-
8 Investing and funding costs	-	-	-	-	-	-	-	-
9 Unearned credit spreads	-	-	-	-	-	-	-	-
10 Future administrative costs	-	-	-	-	-	-	-	-
11 Other	-	-	-	-	-	-	-	-
12 Total adjustments	-	-	-	3	-	3	-	3

(\$ millions)

	Q2/24							
	a	b	c	d	e	f	g	h
	Equity	Interest rates	Foreign exchange	Credit	Commodities	Total	Of which: in the trading book	Of which: in the banking book
1 Closeout uncertainty, of which:	-	-	-	5	-	5	-	5
2 Mid-market value	-	-	-	-	-	-	-	-
3 Closeout cost	-	-	-	-	-	-	-	-
4 Concentration	-	-	-	5	-	5	-	5
5 Early termination	-	-	-	-	-	-	-	-
6 Model risk	-	-	-	-	-	-	-	-
7 Operational risk	-	-	-	-	-	-	-	-
8 Investing and funding costs	-	-	-	-	-	-	-	-
9 Unearned credit spreads	-	-	-	-	-	-	-	-
10 Future administrative costs	-	-	-	-	-	-	-	-
11 Other	-	-	-	-	-	-	-	-
12 Total adjustments	-	-	-	5	-	5	-	5

PV1: PRUDENT VALUATION ADJUSTMENTS (PVAs) (continued)

(\$ millions)

	Q1/24							
	a	b	c	d	e	f	g	h
	Equity	Interest rates	Foreign exchange	Credit	Commodities	Total	Of which: in the trading book	Of which: in the banking book
1 Closeout uncertainty, of which:	-	-	-	4	-	4	-	4
2 Mid-market value	-	-	-	-	-	-	-	-
3 Closeout cost	-	-	-	-	-	-	-	-
4 Concentration	-	-	-	4	-	4	-	4
5 Early termination	-	-	-	-	-	-	-	-
6 Model risk	-	-	-	-	-	-	-	-
7 Operational risk	-	-	-	-	-	-	-	-
8 Investing and funding costs	-	-	-	-	-	-	-	-
9 Unearned credit spreads	-	-	-	-	-	-	-	-
10 Future administrative costs	-	-	-	-	-	-	-	-
11 Other	-	-	-	-	-	-	-	-
12 Total adjustments	-	-	-	4	-	4	-	4

(\$ millions)

	Q4/23							
	a	b	c	d	e	f	g	h
	Equity	Interest rates	Foreign exchange	Credit	Commodities	Total	Of which: in the trading book	Of which: in the banking book
1 Closeout uncertainty, of which:	-	-	-	5	-	5	-	5
2 Mid-market value	-	-	-	-	-	-	-	-
3 Closeout cost	-	-	-	-	-	-	-	-
4 Concentration	-	-	-	5	-	5	-	5
5 Early termination	-	-	-	-	-	-	-	-
6 Model risk	-	-	-	-	-	-	-	-
7 Operational risk	-	-	-	-	-	-	-	-
8 Investing and funding costs	-	-	-	-	-	-	-	-
9 Unearned credit spreads	-	-	-	-	-	-	-	-
10 Future administrative costs	-	-	-	-	-	-	-	-
11 Other	-	-	-	-	-	-	-	-
12 Total adjustments	-	-	-	5	-	5	-	5

CC1: COMPOSITION OF REGULATORY CAPITAL

(\$ millions)

		Q4/24	Q3/24	Q2/24	Q1/24	Q4/23	
Row		Cross-reference ⁽¹⁾					
Common Equity Tier 1 (CET1) capital: instruments and reserves							
1	Directly issued qualifying common share capital plus related stock surplus	17,170	A+B	17,047	16,927	16,555	16,191
2	Retained earnings	33,471	C	32,844	31,990	31,162	30,402
3	Accumulated other comprehensive income (AOCI) (and other reserves)	3,148	D	2,689	1,394	1,449	1,463
4	Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock companies)	n/a		n/a	n/a	n/a	n/a
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	119	E	105	107	104	102
6	CET1 capital before regulatory adjustments	53,908		52,685	50,418	49,270	48,158
CET1 capital: regulatory adjustments							
7	Prudential valuation adjustments	4	See footnote 2	3	5	4	5
8	Goodwill (net of related tax liabilities)	5,360	F+G+H	5,324	5,312	5,211	5,344
9	Other intangibles other than mortgage-servicing rights (net of related tax liabilities)	2,456	I+J+AI	2,350	2,372	2,384	2,384
10	Deferred tax assets excluding those arising from temporary differences (net of related tax liabilities)	15	K	16	11	11	9
11	Cash flow hedge reserve	509	L	260	(737)	(271)	(1,026)
12	Shortfall of provisions to expected losses ⁽³⁾	-	See footnote 2	-	-	-	-
13	Securitization gain on sale	-		-	-	-	-
14	Gains and losses due to changes in own credit risk on fair valued liabilities	1	M+AH	17	(15)	30	315
15	Defined benefit pension fund net assets (net of related tax liabilities)	1,045	N+O	928	742	739	793
16	Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	2	See footnote 2	3	-	2	7
17	Reciprocal cross holdings in common equity	-		-	-	-	-
18	Non-significant investments in the capital of banking, financial and insurance entities, net of eligible short positions (amount above 10% threshold)	-		-	-	-	-
19	Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	-	P+Q	-	-	-	-
20	Mortgage servicing rights (amount above 10% threshold)	-		-	-	-	-
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-		-	-	-	-
22	Amount exceeding the 15% threshold	-		-	-	-	-
23	of which: significant investments in the common stock of financials	-	R+S	-	-	-	-
24	of which: mortgage servicing rights	-		-	-	-	-
25	of which: deferred tax assets arising from temporary differences	-	T	-	-	-	-
26	Other deductions or regulatory adjustments to CET1 as determined by OSFI	-		-	-	-	-
27	Regulatory adjustments applied to CET1 due to insufficient Additional Tier 1 (AT1) and Tier 2 (T2) to cover deductions	-		-	-	-	-
28	Total regulatory adjustments to CET1	9,392		8,901	7,690	8,110	7,831
29	CET1 capital	44,516		43,784	42,728	41,160	40,327
AT1 capital: instruments							
30	Directly issued qualifying AT1 instruments plus related stock surplus ⁽⁴⁾	4,946		4,949	5,098	4,925	4,925
31	of which: classified as equity under applicable accounting standards	4,946	U	4,949	5,098	4,925	4,925
32	of which: classified as liabilities under applicable accounting standards	-		-	-	-	-
33	Directly issued capital instruments subject to phase out from AT1	-		-	-	-	-
34	AT1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	19	V	18	19	18	18
35	of which: instruments issued by subsidiaries subject to phase out	-		-	-	-	-
36	AT1 capital before regulatory adjustments	4,965		4,967	5,117	4,943	4,943
AT1 capital: regulatory adjustments							
37	Investments in own AT1 instruments	-		-	-	-	-
38	Reciprocal cross holdings in AT1 instruments	-		-	-	-	-
39	Non-significant investments in the capital of banking, financial and insurance entities, net of eligible short positions (amount above 10% threshold)	-		-	-	-	-
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	-		-	-	-	-
41	Other deductions from Tier 1 (T1) capital as determined by OSFI	-		-	-	-	-
42	Regulatory adjustments applied to AT1 due to insufficient T2 to cover deductions	-		-	-	-	-
43	Total regulatory adjustments to AT1 capital	-		-	-	-	-
44	AT1 capital	4,965		4,967	5,117	4,943	4,943
45	T1 capital (T1 = CET1 + AT1)	49,481		48,751	47,845	46,103	45,270
T2 capital: instruments and provisions							
46	Directly issued qualifying T2 instruments plus related stock surplus ⁽⁵⁾	6,920	W	6,889	7,235	7,278	5,888
47	Directly issued capital instruments subject to phase out from T2	-		-	-	-	-
48	T2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	17	X	24	25	24	23
49	of which: instruments issued by subsidiaries subject to phase out	-		-	-	-	-
	Other	-		1	-	-	-
50	General allowances	391	Y+Z	480	373	374	938
51	T2 capital before regulatory adjustments	7,328		7,394	7,633	7,676	6,849

For footnotes, see next page.

CC1: COMPOSITION OF REGULATORY CAPITAL (continued)

(\$ millions)

	Q4/24	Q3/24	Q2/24	Q1/24	Q4/23	
	Cross-reference ⁽¹⁾					
52 Investments in own T2 instruments	-	-	-	-	-	
53 Reciprocal cross holdings in T2 instruments and other TLAC-eligible instruments	-	-	-	-	-	
54 Non-significant investments in the capital of banking, financial and insurance entities and other TLAC-eligible instruments issued by G-SIBs and Canadian D-SIBs that are outside the scope of regulatory consolidation, where the institution does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-	-	-	-	-	
54a Non-significant investments in the other TLAC-eligible instruments issued by G-SIBs and Canadian D-SIBs, where the institution does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions	-	-	-	-	-	
55 Significant investments in the capital of banking, financial and insurance entities and Other TLAC-eligible instruments issued by G-SIBs and Canadian D-SIBs that are outside the scope of regulatory consolidation	-	-	-	-	-	
56 Other deductions from T2 capital	-	-	-	-	-	
57 Total regulatory adjustments to T2 capital	-	-	-	-	-	
58 T2 capital	7,328	7,394	7,633	7,676	6,849	
59 Total capital (TC = T1 + T2)	56,809	56,145	55,478	53,779	52,119	
60 Total RWA	333,502	329,202	326,514	316,333	326,120	
Capital ratios						
61 CET1 (as a percentage of RWA)	13.3%	13.3%	13.1%	13.0%	12.4%	
62 T1 (as a percentage of RWA)	14.8%	14.8%	14.7%	14.6%	13.9%	
63 Total capital (as a percentage of RWA)	17.0%	17.1%	17.0%	17.0%	16.0%	
64 Buffer (minimum CET1 requirement plus capital conservation buffer plus G-SIB buffer plus D-SIB buffer expressed as a percentage of RWA)	8.0%	8.0%	8.0%	8.0%	8.0%	
65 of which: capital conservation buffer	2.5%	2.5%	2.5%	2.5%	2.5%	
66 of which: bank specific countercyclical buffer ⁽⁶⁾	0.0%	0.0%	0.0%	0.0%	0.0%	
67 of which: G-SIB buffer	0.0%	0.0%	0.0%	0.0%	0.0%	
67a of which: D-SIB buffer	1.0%	1.0%	1.0%	1.0%	1.0%	
68 CET1 available to meet buffers (as percentage of RWA) ⁽⁷⁾	8.8%	8.8%	8.6%	8.5%	7.9%	
OSFI target (minimum + capital conservation buffer + D-SIB buffer (if applicable)) ⁽⁸⁾						
69 CET1 target ratio	8.0%	8.0%	8.0%	8.0%	8.0%	
70 T1 capital target ratio	9.5%	9.5%	9.5%	9.5%	9.5%	
71 Total capital target ratio	11.5%	11.5%	11.5%	11.5%	11.5%	
Amounts below the thresholds for deduction (before risk-weighting)						
72 Non-significant investments in the capital and other TLAC-eligible instruments of other financial entities	314	AE+AF+AG see footnote 9	434	1,202	530	750
73 Significant investments in the common stock of financials	932	AB+AC+AD	870	847	819	853
74 Mortgage servicing rights (net of related tax liability)	-	-	-	-	-	-
75 Deferred tax assets arising from temporary differences (net of related tax liabilities)	1,611	AA	1,392	1,377	1,275	1,354
Applicable caps on the inclusion of allowances in T2						
76 Allowances eligible for inclusion in T2 in respect of exposures subject to SA (prior to application of cap)	249	Y	255	215	214	708
77 Cap on inclusion of allowances in T2 under SA	516	-	482	477	455	1,144
78 Allowances eligible for inclusion in T2 in respect of exposures subject to IRBA (prior to application of cap)	142	Z	225	158	160	230
79 Cap on inclusion of allowances in T2 under IRBA	1,399	-	1,402	1,383	1,341	1,099

(1) Cross-referenced to the consolidated balance sheet, refer to table CC2.

(2) Not recorded on the consolidated balance sheet.

(3) Provisions in the shortfall calculation represent stage 1, 2, and 3 allowances for credit losses.

(4) Comprises non-viability contingent capital (NVCC) preferred shares and limited recourse capital notes (LRCN).

(5) Comprises certain debentures which qualify as NVCC.

(6) Bank specific countercyclical buffer requirement of 0.03% in Q4/24 (Q3/24: 0.03%) is the amount which is determined based on our weighted average private sector exposures in jurisdictions identified by the BCBS.

(7) Calculated by row 61 above minus the CET 1 regulatory minimum requirement of 4.5%.

(8) The OSFI target ratios above represent the Pillar 1 capital requirements, which do not include the DSB that OSFI requires D-SIBs to hold. The DSB is currently at 3.5%, increased from 3.0% effective November 1, 2023.

(9) Synthetic positions not recorded on the consolidated balance sheet.

n/a Not applicable.

CC2: RECONCILIATION OF REGULATORY CAPITAL TO BALANCE SHEET

(\$ millions)

	Q4/24		
	Balance sheet as in report to shareholders	Balance sheet as in the regulatory scope of consolidation ⁽¹⁾	Cross reference to capital schedule ⁽²⁾
Assets			
Cash and non-interest-bearing deposits with banks	8,565	8,565	
Interest-bearing deposits with banks	39,499	39,499	
Securities	254,345	254,094	
Significant investments in capital of other financial institutions not exceeding regulatory thresholds			-
Non-significant investments in capital of other financial institutions not exceeding regulatory thresholds			76
Significant investments in capital of non-financial institutions			-
Other securities			254,018
Cash collateral on securities borrowed	17,028	17,028	
Securities purchased under resale agreements	83,721	83,721	
Loans	562,203	562,203	
Allowance for credit losses	(3,917)	(3,917)	
General allowance reflected in T2 capital			(249)
Excess in allowance over expected losses reflected in T2 capital			(142)
Allowances not reflected in regulatory capital			(3,526)
Derivative instruments	36,435	36,435	
Customers' liability under acceptances	6	6	
Property and equipment	3,359	3,359	
Goodwill	5,443	5,443	F
Software and other intangible assets	2,830	2,830	I
Investments in equity-accounted associates and joint ventures	785	1,079	
Significant investments in capital of other financial institutions exceeding regulatory thresholds (10% of CET1)			-
Significant investments in capital of other financial institutions exceeding regulatory thresholds (15% basket of CET1)			-
Significant investments in capital of other financial institutions not exceeding regulatory thresholds			638
Significant investments in capital of other financial institutions related to goodwill			10
Significant investments in capital of other financial institutions related to intangibles			19
Significant investments in capital of non-financial institutions			-
Investment in deconsolidated subsidiaries exceeding regulatory thresholds (10% of CET1)			-
Investment in deconsolidated subsidiaries exceeding regulatory thresholds (15% basket of CET1)			-
Investment in deconsolidated subsidiaries not exceeding regulatory thresholds			294
Non-significant investments in capital of other financial institutions not exceeding regulatory thresholds			36
Non-significant investments in capital of non-financial institutions			82
Deferred tax assets	821	807	
Deferred tax assets excluding those arising from temporary differences			15
Deferred tax assets arising from temporary differences exceeding regulatory thresholds (15% basket of CET1)			-
Deferred tax assets arising from temporary differences not exceeding regulatory thresholds			1,611
Deferred tax liabilities related to goodwill			(93)
Deferred tax liabilities related to software and other intangible assets			(393)
Deferred tax liabilities related to defined benefit pension fund net assets			(333)
Other assets			
Defined benefit pension fund net assets	1,378	1,378	N
Other	29,484	29,436	
Non-significant investments in capital of other financial institutions not exceeding regulatory thresholds			-
Other			29,436
Total assets	1,041,985	1,041,966	

For footnotes, see next page.

CC2: RECONCILIATION OF REGULATORY CAPITAL TO BALANCE SHEET (continued)

(\$ millions)	Q4/24			Cross reference to capital schedule ⁽²⁾
	Balance sheet as in report to shareholders	Balance sheet as in the regulatory scope of consolidation ⁽¹⁾	Of which	
Liabilities				
Deposits	764,857	764,857		
Obligations related to securities sold short	21,642	21,642		
Cash collateral on securities lent	7,997	7,997		
Obligations related to securities sold under repurchase agreements	110,153	110,153		
Derivative instruments	40,654	40,654		
Acceptances	6	6		
Deferred tax liabilities	49	49		
Other liabilities	30,155	30,136		
Subordinated indebtedness	7,465	7,465		
Subordinated indebtedness allowed for inclusion in T2 capital			6,920	W
Subordinated indebtedness not allowed for T2 capital			545	
Total liabilities	982,978	982,959		
Equity				
Preferred shares and other equity instruments	4,946	4,946		
Preferred shares and other equity instruments allowed for inclusion into additional T1 capital			4,946	U
Common shares	17,011	17,011		A
Common shares – treasury positions			2	
Common shares			17,009	
Contributed surplus	159	159	-	B
Retained earnings	33,471	33,471	-	C
Gains and losses due to changes in own credit risk on fair valued liabilities			90	M
Other retained earnings			33,381	
AOCI	3,148	3,148	-	D
Cash flow hedges			509	L
Net fair value gains (losses) arising from changes in institution's own credit risk			(89)	AH
Other			2,728	
Non-controlling interests	272	272		
Portion allowed for inclusion into CET1			119	E
Portion allowed for inclusion into additional T1 capital			19	V
Portion allowed for inclusion into T2 capital			17	X
Portion not allowed for regulatory capital			117	
Total equity	59,007	59,007		
Total liabilities and equity	1,041,985	1,041,966		

(1) CIBC Cayman Re and CIBC Life are excluded from the regulatory scope of consolidation. CIBC Cayman Re provides life and health reinsurance to Canadian insurance and international reinsurance companies. CIBC Life is primarily involved in direct underwriting of life insurance products and has assumed a closed creditor product block of business from a Canadian underwriter; current policies in-force include accidental death, hospital accident, hospital cash benefit plans, critical accident plan, accident recovery plan, term life, and creditor life and disability insurance products. As at Q4/24, on a legal entity basis, CIBC Cayman Re had \$200 million in assets and \$168 million in equity, and CIBC Life had \$163 million in assets and \$126 million in equity.

(2) Refer to table CC1.

CHANGES IN REGULATORY CAPITAL

(\$ millions)

Row	Q4/24	Q3/24	Q2/24	Q1/24	Q4/23
CET1 capital					
1	43,784	42,728	41,160	40,327	38,731
2	46	45	299	308	293
3	136	58	68	59	45
4	-	-	-	-	-
5	(90)	-	-	-	-
6	(329)	-	-	-	-
7	(922)	(912)	(905)	(906)	(866)
8	1,874	1,786	1,739	1,716	1,475
Change in AOCI balances					
9	140	50	465	(641)	994
10	(55)	18	(10)	149	(81)
11	250	996	(466)	755	(44)
12	(19)	59	(57)	(199)	80
13	143	172	13	(78)	(95)
14	16	(32)	45	285	(144)
15	(142)	10	(89)	133	(194)
16	-	-	-	-	-
Other, including regulatory adjustments					
17	1	(5)	-	(2)	3
18	(117)	(186)	(3)	54	86
19	-	-	-	-	-
20	-	-	-	-	-
21	(1)	2	(1)	1	1
22	(199)	(1,005)	470	(801)	43
23	44,516	43,784	42,728	41,160	40,327
AT1 capital					
24	4,967	5,117	4,943	4,943	4,942
25	-	500	500	-	-
26	-	(650)	(325)	-	-
27	-	-	-	-	-
28	(2)	-	(1)	-	1
29	4,965	4,967	5,117	4,943	4,943
30	49,481	48,751	47,845	46,103	45,270
T2 capital					
31	7,394	7,633	7,676	6,849	6,738
32	-	1,000	-	1,250	-
33	-	(1,500)	-	-	-
34	-	-	-	-	-
35	-	-	-	-	-
36	(66)	261	(43)	(423)	111
37	7,328	7,394	7,633	7,676	6,849
38	56,809	56,145	55,478	53,779	52,119

(1) Net change in cash flow hedges is included in Line 11 then derecognized in Line 22.

(2) Q1/24 included a reduction to retained earnings related to the adoption of IFRS 17.

TLAC1: TLAC COMPOSITION (AT RESOLUTION GROUP LEVEL)

(\$ millions)	Q4/24	Q3/24	Q2/24	Q1/24	Q4/23
Regulatory capital elements of TLAC and adjustments					
1 CET1 capital	44,516	43,784	42,728	41,160	40,327
2 AT1 capital before TLAC adjustments	4,965	4,967	5,117	4,943	4,943
3 AT1 ineligible as TLAC as issued out of subsidiaries to third parties	-	-	-	-	-
4 Other adjustments	-	-	-	-	-
5 AT1 instruments eligible under the TLAC framework	4,965	4,967	5,117	4,943	4,943
6 T2 capital before TLAC adjustments	7,328	7,394	7,633	7,676	6,849
7 Amortized portion of T2 instruments where remaining maturity > 1 year	-	-	-	-	-
8 T2 capital ineligible as TLAC as issued out of subsidiaries to third parties	-	-	-	-	-
9 Other adjustments	-	-	-	-	-
10 T2 instruments eligible under the TLAC framework	7,328	7,394	7,633	7,676	6,849
11 TLAC arising from regulatory capital	56,809	56,145	55,478	53,779	52,119
Non-regulatory capital elements of TLAC					
12 External TLAC instruments issued directly by the bank and subordinated to excluded liabilities	-	-	-	-	-
13 External TLAC instruments issued directly by the bank which are not subordinated to excluded liabilities but meet all other TLAC term sheet requirements	44,376	43,042	40,437	46,141	48,096
14 Of which: amount eligible as TLAC after application of the caps	-	-	-	-	-
15 External TLAC instruments issued by funding vehicles prior to January 1, 2022	-	-	-	-	-
16 Eligible ex ante commitments to recapitalize a G-SIB in resolution	-	-	-	-	-
17 TLAC arising from non-regulatory capital instruments before adjustments	44,376	43,042	40,437	46,141	48,096
Non-regulatory capital elements of TLAC: adjustments					
18 TLAC before deductions	101,185	99,187	95,915	99,920	100,215
19 Deductions of exposures between multiple point of entry resolution groups that correspond to items eligible for TLAC (not applicable to special purpose entities (SPEs) G-SIBs and D-SIBs)	n/a	n/a	n/a	n/a	n/a
20 Deduction of investments in own other TLAC liabilities	(123)	(37)	(25)	(108)	(39)
21 Other adjustments to TLAC	-	-	-	-	-
22 TLAC available after deductions	101,062	99,150	95,890	99,812	100,176
RWA and leverage exposure measure for TLAC purposes					
23 Total RWA adjusted as permitted under the TLAC regime	333,502	329,202	326,514	316,333	326,120
24 Leverage exposure measure	1,155,432	1,133,983	1,112,411	1,080,906	1,079,103
TLAC ratios and buffers ⁽¹⁾					
25 TLAC Ratio (as a percentage of RWA adjusted as permitted under the TLAC regime) (%)	30.3%	30.1%	29.4%	31.6%	30.7%
26 TLAC Leverage Ratio (as a percentage of leverage exposure) (%)	8.7%	8.7%	8.6%	9.2%	9.3%
27 CET1 (as a percentage of RWA) available after meeting the resolution group's minimum capital and TLAC requirements	8.8%	8.8%	8.6%	8.5%	7.9%
28 Institution-specific buffer (capital conservation buffer plus countercyclical buffer plus higher loss absorbency, expressed as a percentage of RWA)	3.5%	3.5%	3.5%	3.5%	3.5%
29 Of which: capital conservation buffer	2.5%	2.5%	2.5%	2.5%	2.5%
30 Of which: bank specific countercyclical buffer ⁽²⁾	0.0%	0.0%	0.0%	0.0%	0.0%
31 Of which: D-SIB/G-SIB buffer	1.0%	1.0%	1.0%	1.0%	1.0%

(1) As a D-SIB, CIBC is subject to a target risk-based TLAC Ratio (which comprises a minimum risk-based TLAC ratio of 21.5% plus the then-applicable DSB) and a minimum TLAC Leverage Ratio of 7.25%.

(2) Bank specific countercyclical buffer requirement of 0.03% in Q4/24 (Q3/24: 0.03%) is the amount which is determined based on our weighted average private sector exposures in jurisdictions identified by the BCBS.

n/a Not applicable.

TLAC3: RESOLUTION ENTITY - CREDITOR RANKING AT LEGAL ENTITY LEVEL ⁽¹⁾⁽²⁾

(\$ millions)

	Q4/24					
	Creditor ranking					
	(most junior)				(most senior)	
1 Description of creditor ranking	Common shares	Preferred shares and other equity instruments	Subordinated debt	Bail-in debt ⁽³⁾	Other liabilities ⁽⁴⁾	Total
2 Total capital and liabilities net of CRM	17,011	4,946	7,516	61,496	-	90,969
3 Subset of row 2 that are excluded liabilities	2	-	64	434	-	500
4 Total capital and liabilities less excluded liabilities (row 2 minus row 3)	17,009	4,946	7,452	61,062	-	90,469
5 Subset of row 4 that are potentially eligible as TLAC	17,009	4,946	5,936 ⁽⁵⁾	43,205	-	71,096
6 Subset of row 5 with 1 year ≤ residual maturity < 2 years	-	-	-	8,974	-	8,974
7 Subset of row 5 with 2 years ≤ residual maturity < 5 years	-	-	-	26,217	-	26,217
8 Subset of row 5 with 5 years ≤ residual maturity < 10 years	-	-	5,936	5,883	-	11,819
9 Subset of row 5 with residual maturity ≥ 10 years, but excluding perpetual securities	-	-	-	2,131	-	2,131
10 Subset of row 5 that is perpetual securities	17,009	4,946	-	-	-	21,955

(\$ millions)

	Q3/24					
	Creditor ranking					
	(most junior)				(most senior)	
1 Description of creditor ranking	Common shares	Preferred shares and other equity instruments	Subordinated debt	Bail-in debt ⁽³⁾	Other liabilities ⁽⁴⁾	Total
2 Total capital and liabilities net of CRM	16,919	4,949	7,516	60,642	-	90,026
3 Subset of row 2 that are excluded liabilities	2	-	37	126	-	165
4 Total capital and liabilities less excluded liabilities (row 2 minus row 3)	16,917	4,949	7,479	60,516	-	89,861
5 Subset of row 4 that are potentially eligible as TLAC	16,917	4,949	5,963 ⁽⁵⁾	41,865	-	69,694
6 Subset of row 5 with 1 year ≤ residual maturity < 2 years	-	-	-	12,465	-	12,465
7 Subset of row 5 with 2 years ≤ residual maturity < 5 years	-	-	-	22,652	-	22,652
8 Subset of row 5 with 5 years ≤ residual maturity < 10 years	-	-	5,963	4,700	-	10,663
9 Subset of row 5 with residual maturity ≥ 10 years, but excluding perpetual securities	-	-	-	2,048	-	2,048
10 Subset of row 5 that is perpetual securities	16,917	4,949	-	-	-	21,866

(\$ millions)

	Q2/24					
	Creditor ranking					
	(most junior)				(most senior)	
1 Description of creditor ranking	Common shares	Preferred shares and other equity instruments	Subordinated debt	Bail-in debt ⁽³⁾	Other liabilities ⁽⁴⁾	Total
2 Total capital and liabilities net of CRM	16,813	5,098	8,014	57,787	-	87,712
3 Subset of row 2 that are excluded liabilities	-	-	20	130	-	150
4 Total capital and liabilities less excluded liabilities (row 2 minus row 3)	16,813	5,098	7,994	57,657	-	87,562
5 Subset of row 4 that are potentially eligible as TLAC	16,813	5,098	6,230 ⁽⁵⁾	38,735	-	66,876
6 Subset of row 5 with 1 year ≤ residual maturity < 2 years	-	-	-	9,827	-	9,827
7 Subset of row 5 with 2 years ≤ residual maturity < 5 years	-	-	-	22,033	-	22,033
8 Subset of row 5 with 5 years ≤ residual maturity < 10 years	-	-	6,230	4,843	-	11,073
9 Subset of row 5 with residual maturity ≥ 10 years, but excluding perpetual securities	-	-	-	2,032	-	2,032
10 Subset of row 5 that is perpetual securities	16,813	5,098	-	-	-	21,911

(1) Presented for CIBC at the legal entity level and therefore instruments issued by subsidiaries and SPEs are excluded.

(2) Common shares are presented at book value, preferred shares are presented at stated value and subordinated debt and bail-in-debt are presented at face value.

(3) Bail-in debt instruments are those liabilities which are subject to the bank recapitalization (bail-in) conversion regulations issued by the Department of Finance Canada. Senior debt issued on or after September 23, 2018, with an original term to maturity of more than 400 days (including explicit or embedded options) that is unsecured or partially secured is subject to bail-in. Consumer deposits, certain derivatives, covered bonds, and certain structured notes would not be eligible for bail-in. While bail-in debt instruments and other senior unsecured liabilities issued by Canadian D-SIBs rank equally in the event of liquidation, only bail-in debt is subject to conversion under the bail-in regime. Bail-in debt issued by Canadian D-SIBs qualifies as TLAC pursuant to the exemption from the subordination requirement under the antepenultimate paragraph of Section 11 of the FSB TLAC Term Sheet.

(4) Disclosure not currently required by OSFI.

(5) Includes NVCC subordinated debt only.

TLAC3: RESOLUTION ENTITY - CREDITOR RANKING AT LEGAL ENTITY LEVEL (continued) ⁽¹⁾⁽²⁾

(\$ millions)

	Q1/24					
	Creditor ranking					
	(most junior)				(most senior)	
1 Description of creditor ranking	Common shares	Preferred shares and other equity instruments	Subordinated debt	Bail-in debt ⁽³⁾	Other liabilities ⁽⁴⁾	Total
2 Total capital and liabilities net of CRM	16,447	4,925	8,014	57,031	-	86,417
3 Subset of row 2 that are excluded liabilities	-	-	20	137	-	157
4 Total capital and liabilities less excluded liabilities (row 2 minus row 3)	16,447	4,925	7,994	56,894	-	86,260
5 Subset of row 4 that are potentially eligible as TLAC	16,447	4,925	6,230 ⁽⁵⁾	45,420	-	73,022
6 Subset of row 5 with 1 year ≤ residual maturity < 2 years	-	-	-	17,624	-	17,624
7 Subset of row 5 with 2 years ≤ residual maturity < 5 years	-	-	-	20,739	-	20,739
8 Subset of row 5 with 5 years ≤ residual maturity < 10 years	-	-	6,230	5,163	-	11,393
9 Subset of row 5 with residual maturity ≥ 10 years, but excluding perpetual securities	-	-	-	1,894	-	1,894
10 Subset of row 5 that is perpetual securities	16,447	4,925	-	-	-	21,372

(\$ millions)

	Q4/23					
	Creditor ranking					
	(most junior)				(most senior)	
1 Description of creditor ranking	Common shares	Preferred shares and other equity instruments	Subordinated debt	Bail-in debt ⁽³⁾	Other liabilities ⁽⁴⁾	Total
2 Total capital and liabilities net of CRM	16,082	4,925	6,766	60,875	-	88,648
3 Subset of row 2 that are excluded liabilities	-	-	19	44	-	63
4 Total capital and liabilities less excluded liabilities (row 2 minus row 3)	16,082	4,925	6,747	60,831	-	88,585
5 Subset of row 4 that are potentially eligible as TLAC	16,082	4,925	6,231 ⁽⁵⁾	46,002	-	73,240
6 Subset of row 5 with 1 year ≤ residual maturity < 2 years	-	-	-	17,821	-	17,821
7 Subset of row 5 with 2 years ≤ residual maturity < 5 years	-	-	-	21,139	-	21,139
8 Subset of row 5 with 5 years ≤ residual maturity < 10 years	-	-	6,231	4,820	-	11,051
9 Subset of row 5 with residual maturity ≥ 10 years, but excluding perpetual securities	-	-	-	2,222	-	2,222
10 Subset of row 5 that is perpetual securities	16,082	4,925	-	-	-	21,007

For footnotes, see page 22.

CCyB1 - GEOGRAPHICAL DISTRIBUTION OF CREDIT EXPOSURES USED IN THE CALCULATION OF THE BANK-SPECIFIC COUNTERCYCLICAL CAPITAL BUFFER REQUIREMENT

(\$ millions)

	Q4/24					
	a	b		c	d	e
	Counter-cyclical capital buffer rate %	Exposure values and/or RWA used in the computation of the counter-cyclical capital buffer		Bank-specific counter-cyclical capital buffer rate % ⁽¹⁾	Counter-cyclical capital buffer amount	
	rate %	Exposure values	RWA			
Geographical breakdown						
Australia	1.00	5,636	1,160			
Belgium	1.00	58	22			
France	1.00	743	64			
Germany	0.75	1,090	507			
Hong Kong	1.00	981	497			
Luxembourg	0.50	2,870	319			
Netherlands	2.00	1,731	663			
Norway	2.50	243	29			
South Korea	1.00	5	-			
Sweden	2.00	731	230			
United Kingdom	2.00	20,720	2,368			
Sum ⁽²⁾		34,808	5,859			
Total ⁽³⁾		1,042,843	242,881	0.0%	121 ⁽⁴⁾	

(\$ millions)

	Q3/24					
	a	b		c	d	e
	Counter-cyclical capital buffer rate %	Exposure values and/or RWA used in the computation of the counter-cyclical capital buffer		Bank-specific counter-cyclical capital buffer rate % ⁽¹⁾	Counter-cyclical capital buffer amount	
	rate %	Exposure values	RWA			
Geographical breakdown						
Australia	1.00	5,803	1,112			
Belgium	0.50	97	31			
France	1.00	1,294	77			
Germany	0.75	1,548	638			
Hong Kong	1.00	966	496			
Luxembourg	0.50	3,042	256			
Netherlands	2.00	1,472	571			
Norway	2.50	246	32			
South Korea	1.00	4	4			
Sweden	2.00	955	275			
United Kingdom	2.00	20,033	2,196			
Sum ⁽²⁾		35,460	5,688			
Total ⁽³⁾		1,050,349	242,830	0.0%	115 ⁽⁴⁾	

(\$ millions)

	Q2/24					
	a	b		c	d	e
	Counter-cyclical capital buffer rate %	Exposure values and/or RWA used in the computation of the counter-cyclical capital buffer		Bank-specific counter-cyclical capital buffer rate % ⁽¹⁾	Counter-cyclical capital buffer amount	
	rate %	Exposure values	RWA			
Geographical breakdown						
Australia	1.00	7,294	1,135			
France	0.50	539	76			
Germany	0.75	1,354	552			
Hong Kong	1.00	1,073	527			
Luxembourg	0.50	1,648	272			
Netherlands	1.00	1,589	667			
Norway	2.50	388	54			
Sweden	1.00	951	244			
United Kingdom	1.00	19,199	2,247			
Sum ⁽²⁾		34,035	5,774			
Total ⁽³⁾		1,039,588	243,089	0.0%	74	

(1) Bank specific counter-cyclical buffer requirement of 0.03% in Q4/24 (Q3/24: 0.03%) is the amount which is determined based on our weighted average private sector exposures in jurisdictions identified by the BCBS.

(2) Sum of private sector credit exposures or RWA for private sector credit exposures, respectively, in jurisdictions with a non-zero counter-cyclical capital buffer rate.

(3) Total of private sector credit exposures or RWA for private sector credit exposures, respectively, across all jurisdictions to which the bank is exposed, including jurisdictions with no counter-cyclical capital buffer rate or with a counter-cyclical capital buffer rate set at zero, and value of the bank-specific counter-cyclical capital buffer rate and resulting counter-cyclical capital buffer amount.

(4) Computed using the total RWA of \$333,502 million (Q3/24: \$329,202 million), multiplied by the bank-specific counter-cyclical capital buffer rate.

CCyB1 - GEOGRAPHICAL DISTRIBUTION OF CREDIT EXPOSURES USED IN THE CALCULATION OF THE BANK-SPECIFIC COUNTERCYCLICAL CAPITAL BUFFER REQUIREMENT (continued)

(\$ millions)

	Q1/24				
	a	b		d	e
	Countercyclical capital buffer rate %	Exposure values and/or RWA used in the computation of the countercyclical capital buffer		Bank-specific countercyclical capital buffer rate % ⁽¹⁾	Countercyclical capital buffer amount
		Exposure values	RWA		
Geographical breakdown					
Australia	1.00	7,257	1,215		
France	0.50	2,710	86		
Germany	0.75	1,413	566		
Hong Kong	1.00	1,068	528		
Luxembourg	0.50	2,786	372		
Netherlands	1.00	1,641	700		
Norway	2.50	385	56		
Sweden	1.00	1,041	255		
United Kingdom	1.00	14,727	2,107		
Sum ⁽²⁾		33,028	5,885		
Total ⁽³⁾		990,146	234,278	0.0%	68

(\$ millions)

	Q4/23				
	a	b		d	e
	Countercyclical capital buffer rate %	Exposure values and/or RWA used in the computation of the countercyclical capital buffer		Bank-specific countercyclical capital buffer rate % ⁽¹⁾	Countercyclical capital buffer amount
		Exposure values	RWA		
Geographical breakdown					
Australia	1.00	4,468	1,103		
France	0.50	319	72		
Germany	0.75	1,227	560		
Hong Kong	1.00	985	508		
Luxembourg	0.50	266	134		
Netherlands	1.00	1,198	682		
Norway	2.50	310	55		
Sweden	1.00	494	200		
United Kingdom	1.00	5,423	1,857		
Sum ⁽²⁾		14,690	5,171		
Total ⁽³⁾		798,668	234,054	0.0%	70

For footnotes, see page 24.

LR1: SUMMARY COMPARISON OF ACCOUNTING ASSETS VS. LEVERAGE RATIO EXPOSURE MEASURE

(\$ millions)

	Q4/24	Q3/24	Q2/24	Q1/24	Q4/23
Row					
1 Total consolidated assets as per published financial statements	1,041,985	1,021,407	1,001,758	971,667	975,719
2 Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	(19)	(18)	(15)	(17)	10
3 Adjustment for securitized exposures that meet the operational requirements for the recognition of risk transference	(3,389)	(3,852)	(2,938)	(3,244)	(3,704)
4 Adjustment for fiduciary assets recognized on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-	-	-	-	-
5 Adjustment for derivative financial instruments	1,115	4,074	3,062	7,437	804
6 Adjustment for SFTs (i.e., repos and similar secured lending)	1,778	3,513	2,589	403	1,438
7 Adjustment for off-balance sheet items (i.e., credit equivalent amounts of off-balance sheet exposures)	130,274	124,633	122,937	118,897	119,077
8 Other adjustments	(16,312)	(15,774)	(14,982)	(14,237)	(14,241)
9 Leverage ratio exposure measure	1,155,432	1,133,983	1,112,411	1,080,906	1,079,103

LR2: LEVERAGE RATIO COMMON DISCLOSURE TEMPLATE

(\$ millions)

	Q4/24	Q3/24	Q2/24	Q1/24	Q4/23
Row					
On-balance sheet exposures					
1 On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures, but including collateral)	901,391	891,410	867,599	851,313	843,947
2 Gross up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework (IFRS)	-	-	-	-	-
3 (Deductions of receivables assets for cash variation margin provided in derivative transactions)	(6,919)	(6,890)	(7,278)	(6,155)	(6,724)
4 (Asset amounts deducted in determining T1 capital)	(9,391)	(8,884)	(7,705)	(8,080)	(7,516)
5 Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 to 4)	885,081	875,636	852,616	837,078	829,707
Derivative exposures					
6 Replacement cost associated with all derivative transactions	10,599	8,430	8,762	7,318	9,225
7 Add-on amounts for potential future exposure associated with all derivative transactions	26,950	25,955	25,710	24,753	24,314
8 (Exempted central counterparty (CCP)-leg of client cleared trade exposures)	-	-	-	-	-
9 Adjusted effective notional amount of written credit derivatives	3,399	2,909	3,739	4,329	2,123
10 (Adjusted effective notional offsets and add-on deductions for written credit derivatives)	(3,399)	(2,909)	(3,739)	(4,329)	(1,616)
11 Total derivatives exposures (sum of lines 6 to 10)	37,549	34,385	34,472	32,071	34,046
SFT exposures					
12 Gross SFT assets recognized for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	100,750	95,816	99,797	92,458	94,835
13 (Netted amounts of cash payables and cash receivables of gross SFT assets)	(6,196)	(4,542)	(3,780)	(4,920)	(4,228)
14 Counterparty credit risk exposure for SFTs	7,974	8,055	6,369	5,322	5,666
15 Agent transaction exposures	-	-	-	-	-
16 Total SFT exposures (sum of lines 12 to 15)	102,528	99,329	102,386	92,860	96,273
Other off-balance sheet exposures					
17 Off-balance sheet exposure at gross notional amount	430,273	415,295	410,149	401,046	400,690
18 (Adjustments for conversion to credit equivalent amounts)	(299,999)	(290,662)	(287,212)	(282,149)	(281,613)
19 Off-balance sheet items (sum of lines 17 and 18)	130,274	124,633	122,937	118,897	119,077
Capital and Total Exposures					
20 T1 capital	49,481	48,751	47,845	46,103	45,270
21 Total Exposures (sum of lines 5, 11, 16 and 19)	1,155,432	1,133,983	1,112,411	1,080,906	1,079,103
22 Leverage Ratio	4.3%	4.3%	4.3%	4.3%	4.2%

CR1: CREDIT QUALITY OF ASSETS

(\$ millions)

		Q4/24						
		a	b	c	d	e	f	g
		Gross carrying values of			Of which expected credit loss (ECL) accounting provisions for credit losses on SA exposures ⁽¹⁾		Of which ECL accounting provisions for credit losses on IRB exposures	
		Defaulted exposures	Non-defaulted exposures	Allowances/ impairments	Allocated in regulatory category of specific	Allocated in regulatory category of general	on IRB exposures	Net value (a+b-c)
1	Loans	2,914	559,295	3,917	176	240	3,501	558,292
2	Debt securities	457	192,464	36	12	24	-	192,885
2a	Other investment ⁽²⁾	-	3	-	-	-	-	3
3	Off-balance sheet exposures ⁽³⁾	166	429,814	197	-	5	192	429,783
4	Total	3,537	1,181,576	4,150	188	269	3,693	1,180,963

(\$ millions)

		Q3/24						
		a	b	c	d	e	f	g
		Gross carrying values of			Of which ECL accounting provisions for credit losses on SA exposures ⁽¹⁾		Of which ECL accounting provisions for credit losses on IRB exposures	
		Defaulted exposures	Non-defaulted exposures	Allowances/ impairments	Allocated in regulatory category of specific	Allocated in regulatory category of general	on IRB exposures	Net value (a+b-c)
1	Loans	2,757	551,312	3,920	187	251	3,482	550,149
2	Debt securities	461	189,971	37	12	24	1	190,395
2a	Other investment ⁽²⁾	-	4	-	-	-	-	4
3	Off-balance sheet exposures ⁽³⁾	339	414,747	198	-	5	193	414,888
4	Total	3,557	1,156,034	4,155	199	280	3,676	1,155,436

(\$ millions)

		Q2/24						
		a	b	c	d	e	f	g
		Gross carrying values of			Of which ECL accounting provisions for credit losses on SA exposures ⁽¹⁾		Of which ECL accounting provisions for credit losses on IRB exposures	
		Defaulted exposures	Non-defaulted exposures	Allowances/ impairments	Allocated in regulatory category of specific	Allocated in regulatory category of general	on IRB exposures	Net value (a+b-c)
1	Loans	2,849	544,946	3,898	183	244	3,471	543,897
2	Debt securities	465	176,555	38	13	24	1	176,982
2a	Other investment ⁽²⁾	-	4	-	-	-	-	4
3	Off-balance sheet exposures ⁽³⁾	266	409,020	188	-	5	183	409,098
4	Total	3,580	1,130,525	4,124	196	273	3,655	1,129,981

(1) For SA exposures, stage 3 allowances are reflected in the category of specific, and stage 1 and 2 allowances are reflected in the category of general.

(2) Other investments include equity investments subject to the credit risk framework.

(3) Includes \$189.6 billion (Q3/24: \$186.6 billion) of personal, home equity and credit card lines, which are unconditionally cancellable at our discretion.

CR1: CREDIT QUALITY OF ASSETS (continued)

(\$ millions)	Q1/24						
	a	b	c	d	e	f	g
	Gross carrying values of			Of which ECL accounting provisions for credit losses on SA exposures ⁽¹⁾		Of which ECL accounting provisions for credit losses on IRB exposures	
	Defaulted exposures	Non-defaulted exposures	Allowances/ impairments	Allocated in regulatory category of specific	Allocated in regulatory category of general	exposures	Net value (a+b-c)
1 Loans	2,997	540,318	4,020	184	243	3,593	539,295
2 Debt securities	461	173,290	40	13	26	1	173,711
2a Other investment ⁽²⁾	-	3	-	-	-	-	3
3 Off-balance sheet exposures ⁽³⁾	226	400,496	162	-	5	157	400,560
4 Total	3,684	1,114,107	4,222	197	274	3,751	1,113,569

(\$ millions)	Q4/23						
	a	b	c	d	e	f	g
	Gross carrying values of			Of which ECL accounting provisions for credit losses on SA exposures ⁽¹⁾		Of which ECL accounting provisions for credit losses on IRB exposures	
	Defaulted exposures	Non-defaulted exposures	Allowances/ impairments	Allocated in regulatory category of specific	Allocated in regulatory category of general	exposures	Net value (a+b-c)
1 Loans	2,990	541,065	3,902	250	647	3,005	540,153
2 Debt securities	484	164,595	42	14	27	1	165,037
2a Other investment ⁽²⁾	-	2	-	-	-	-	2
3 Off-balance sheet exposures ⁽³⁾	197	398,440	215	-	70	145	398,422
4 Total	3,671	1,104,102	4,159	264	744	3,151	1,103,614

For footnotes, see page 27.

CR2: CHANGES IN STOCK OF DEFAULTED LOANS AND DEBT SECURITIES ⁽¹⁾

(\$ millions)

	Q4/24	Q3/24	Q2/24	Q1/24	Q4/23
	<u>a</u>	<u>b</u>	<u>c</u>	<u>d</u>	<u>e</u>
1 Defaulted loans and debt securities at end of the previous reporting period	3,557	3,580	3,684	3,671	3,278
2 Loans and debt securities that have defaulted since the last reporting period	1,305	1,157	1,072	1,089	1,091
Amounts repaid ⁽²⁾	(500)	(619)	(417)	(350)	(240)
3 Returned to non-defaulted status	(184)	(141)	(146)	(166)	(97)
4 Amounts written off	(473)	(494)	(698)	(511)	(460)
5 Other changes ⁽³⁾	(168)	74	85	(49)	99
6 Defaulted loans and debt securities at end of the reporting period	3,537	3,557	3,580	3,684	3,671

(1) Includes off-balance sheet exposures.

(2) Includes proceeds from the disposal of loans.

(3) Includes changes due to foreign exchange movements.

CR3: CRM TECHNIQUES - OVERVIEW ⁽¹⁾

(\$ millions)	Q4/24					Q3/24				
	a	b1	b	d	f	a	b1	b	d	f
	Exposure unsecured: carrying amount ⁽²⁾	Exposure secured ⁽³⁾	Exposure secured by collateral ⁽⁴⁾	Exposures secured by financial guarantees	Exposures secured by credit derivatives ⁽⁵⁾	Exposure unsecured: carrying amount ⁽²⁾	Exposure secured ⁽³⁾	Exposure secured by collateral ⁽⁴⁾	Exposures secured by financial guarantees	Exposures secured by credit derivatives ⁽⁵⁾
1 Loans	67,889	490,403	486,885	3,518	-	65,913	484,236	481,238	2,998	-
2 Debt securities	168,295	24,590	3,624	20,966	-	166,482	23,913	3,021	20,892	-
3 Total ⁽³⁾	236,184	514,993	490,509	24,484	-	232,395	508,149	484,259	23,890	-
4 Of which defaulted ⁽⁶⁾	533	2,010	2,010	-	-	554	1,823	1,823	-	-

(\$ millions)	Q2/24					Q1/24				
	a	b1	b	d	f	a	b1	b	d	f
	Exposure unsecured: carrying amount ⁽²⁾	Exposure secured ⁽³⁾	Exposure secured by collateral ⁽⁴⁾	Exposures secured by financial guarantees	Exposures secured by credit derivatives ⁽⁵⁾	Exposure unsecured: carrying amount ⁽²⁾	Exposure secured ⁽³⁾	Exposure secured by collateral ⁽⁴⁾	Exposures secured by financial guarantees	Exposures secured by credit derivatives ⁽⁵⁾
1 Loans	69,141	474,756	472,384	2,372	-	66,178	473,117	470,874	2,243	-
2 Debt securities	152,824	24,158	3,273	20,885	-	151,377	22,334	3,239	19,095	-
3 Total ⁽³⁾	221,965	498,914	475,657	23,257	-	217,555	495,451	474,113	21,338	-
4 Of which defaulted ⁽⁶⁾	521	1,895	1,888	7	-	585	1,787	1,781	6	-

(\$ millions)	Q4/23				
	a	b1	b	d	f
	Exposure unsecured: carrying amount ⁽²⁾	Exposure secured ⁽³⁾	Exposure secured by collateral ⁽⁴⁾	Exposures secured by financial guarantees	Exposures secured by credit derivatives ⁽⁵⁾
1 Loans	65,415	474,738	472,783	1,955	-
2 Debt securities	144,612	20,425	3,172	17,253	-
3 Total ⁽³⁾	210,027	495,163	475,955	19,208	-
4 Of which defaulted ⁽⁶⁾	590	1,439	1,432	7	-

(1) Excludes off-balance sheet exposures.

(2) Includes fully unsecured exposures and the unsecured portion of partially-secured exposures.

(3) Amounts reflect the entire carrying value of exposures which are secured by either collateral or financial guarantees.

(4) All residential mortgages are included in exposure secured by collateral.

(5) Excludes derivatives which do not qualify in reducing exposures considered for regulatory capital purposes. For exposures secured by more than one form of security, exposures are first reduced by the amount secured by collateral, and then financial guarantees and credit derivatives, as applicable.

(6) Amounts are net of allowance for credit losses.

CR4: SA - CREDIT RISK EXPOSURE AND CRM EFFECTS

(\$ millions)

	Q4/24											
	a		b		c		d		e		f	
	Exposures before CCF ⁽¹⁾ and CRM		Exposures post-CCF and CRM		RWA and RWA density							
Asset classes	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density %						
1 Sovereigns and their central banks	5,760	161	6,074	254	289	5						
2 PSEs	976	181	1,032	81	865	78						
3 MDBs	696	-	696	-	139	20						
4 Banks	1,298	-	1,298	-	328	25						
Of which: securities firms and other financial institutions treated as banks	-	-	-	-	-	-						
5 Covered bonds	-	-	-	-	-	-						
6 Corporates	6,432	3,448	6,182	1,303	6,699	89						
Of which: securities firms and other financial institutions treated as corporates	543	264	529	84	626	102						
Of which: specialized lending	-	-	-	-	-	-						
7 Subordinated debt, equity and other capital	1,000	113	1,000	45	1,427	137						
8 Retail	3,811	16,030	3,808	4,094	3,404	43						
9 Real estate	3,608	80	3,420	31	1,605	47						
Of which: general residential real estate (general RRE)	2,920	4	2,777	1	970	35						
Of which: income-producing residential real estate (IPRRE)	185	-	165	-	82	50						
Of which: other residential real estate (other RRE)	-	-	-	-	-	-						
Of which: general commercial real estate (general CRE)	247	5	222	1	221	99						
Of which: income-producing commercial real estate (IPCRE)	211	2	211	1	223	105						
Of which: land acquisition, development and construction	45	69	45	28	109	149						
10 Reverse mortgages	-	-	-	-	-	-						
11 MBS	-	-	-	-	-	-						
12 Defaulted exposures ⁽²⁾	486	2	284	2	368	129						
13 Other assets ⁽³⁾	17,869	-	17,869	-	8,698	49						
14 Total	41,936	20,015	41,663	5,810	23,822	50						

(\$ millions)

	Q3/24											
	a		b		c		d		e		f	
	Exposures before CCF ⁽¹⁾ and CRM		Exposures post-CCF and CRM		RWA and RWA density							
Asset classes	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density %						
1 Sovereigns and their central banks	5,869	37	6,282	198	295	5						
2 PSEs	1,063	179	1,114	82	914	76						
3 MDBs	676	-	676	-	135	20						
4 Banks	970	-	970	-	270	28						
Of which: securities firms and other financial institutions treated as banks	-	-	-	-	-	-						
5 Covered bonds	-	-	-	-	-	-						
6 Corporates	6,267	3,276	6,012	1,218	6,483	90						
Of which: securities firms and other financial institutions treated as corporates	553	253	548	84	647	102						
Of which: specialized lending	-	-	-	-	-	-						
7 Subordinated debt, equity and other capital	946	84	946	34	1,322	135						
8 Retail	3,509	15,779	3,510	4,034	3,208	43						
9 Real estate	3,483	94	3,289	36	1,556	47						
Of which: general RRE	2,828	5	2,680	2	947	35						
Of which: IPRRE	186	-	166	-	82	49						
Of which: other RRE	-	-	-	-	-	-						
Of which: general CRE	223	8	198	2	199	100						
Of which: IPCRE	202	3	201	1	215	106						
Of which: land acquisition, development and construction	44	78	44	31	113	151						
10 Reverse mortgages	-	-	-	-	-	-						
11 MBS	-	-	-	-	-	-						
12 Defaulted exposures ⁽²⁾	460	2	251	2	317	125						
13 Other assets ⁽³⁾	17,417	-	17,417	-	8,225	47						
14 Total	40,660	19,451	40,467	5,604	22,725	49						

(1) Credit conversion factor (CCF).

(2) Excludes defaulted exposures related to debt securities that are risk-weighted at 0%.

(3) Excludes exposures that are deducted from regulatory capital.

CR4: SA - CREDIT RISK EXPOSURE AND CRM EFFECTS (continued)

(\$ millions)

		Q2/24											
		a		b		c		d		e		f	
		Exposures before CCF ⁽¹⁾ and CRM		Exposures post-CCF and CRM		RWA and RWA density		RWA density %					
Asset classes		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density %						
1	Sovereigns and their central banks	6,191	36	6,622	177	287	4						
2	PSEs	1,024	164	1,084	72	885	77						
3	MDBs	705	-	705	-	141	20						
4	Banks	833	-	833	-	242	29						
	Of which: securities firms and other financial institutions treated as banks	-	-	-	-	-	-						
5	Covered bonds	-	-	-	-	-	-						
6	Corporates	6,140	3,358	5,872	1,258	6,393	90						
	Of which: securities firms and other financial institutions treated as corporates	575	269	572	89	677	102						
	Of which: specialized lending	-	-	-	-	-	-						
7	Subordinated debt, equity and other capital	922	80	922	32	1,208	127						
8	Retail	4,936	15,664	4,936	4,007	3,901	44						
9	Real estate	3,472	80	3,269	31	1,522	46						
	Of which: general RRE	2,837	5	2,679	2	944	35						
	Of which: IPRRE	189	-	168	-	81	48						
	Of which: other RRE	-	-	-	-	-	-						
	Of which: general CRE	219	5	196	1	197	100						
	Of which: IPCRE	187	3	186	1	200	107						
	Of which: land acquisition, development and construction	40	67	40	27	100	149						
10	Reverse mortgages	-	-	-	-	-	-						
11	MBS	-	-	-	-	-	-						
12	Defaulted exposures ⁽²⁾	417	1	211	1	253	119						
13	Other assets ⁽³⁾	17,592	-	17,592	-	7,953	45						
14	Total	42,232	19,383	42,046	5,578	22,785	48						

(\$ millions)

		Q1/24											
		a		b		c		d		e		f	
		Exposures before CCF ⁽¹⁾ and CRM		Exposures post-CCF and CRM		RWA and RWA density		RWA density %					
Asset classes		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density %						
1	Sovereigns and their central banks	5,650	35	6,139	157	311	5						
2	PSEs	1,043	166	1,107	79	893	75						
3	MDBs	570	-	570	-	114	20						
4	Banks	641	-	641	-	166	26						
	Of which: securities firms and other financial institutions treated as banks	-	-	-	-	-	-						
5	Covered bonds	-	-	-	-	-	-						
6	Corporates	5,919	3,021	5,603	1,125	6,029	90						
	Of which: securities firms and other financial institutions treated as corporates	474	250	472	83	568	102						
	Of which: specialized lending	-	-	-	-	-	-						
7	Subordinated debt, equity and other capital	871	94	871	38	1,167	128						
8	Retail	4,701	15,801	4,701	4,035	3,410	39						
9	Real estate	3,372	40	3,156	16	1,467	46						
	Of which: general RRE	2,737	5	2,568	2	902	35						
	Of which: IPRRE	184	-	161	-	79	49						
	Of which: other RRE	-	-	-	-	-	-						
	Of which: general CRE	224	2	201	1	201	100						
	Of which: IPCRE	172	3	171	1	184	107						
	Of which: land acquisition, development and construction	55	30	55	12	101	151						
10	Reverse mortgages	-	-	-	-	-	-						
11	MBS	-	-	-	-	-	-						
12	Defaulted exposures ⁽²⁾	382	1	177	1	209	117						
13	Other assets ⁽³⁾	16,171	-	16,171	-	7,736	48						
14	Total	39,320	19,158	39,136	5,451	21,502	48						

For footnotes, see page 31.

CR4: SA - CREDIT RISK EXPOSURE AND CRM EFFECTS (continued)

(\$ millions)		Q4/23											
		a		b		c		d		e		f	
		Exposures before CCF ⁽¹⁾ and CRM		Exposures post-CCF and CRM		RWA and RWA density							
Asset classes		On-balance	Off-balance	On-balance	Off-balance			RWA	RWA				
		sheet amount	sheet amount	sheet amount	sheet amount					density %			
1	Sovereigns and their central banks	26,120	36	26,742	248			322			1		
2	PSEs	3,808	521	3,942	203			1,680			41		
3	MDBs	692	-	692	-			138			20		
4	Banks	851	26	851	7			219			26		
	Of which: securities firms and other financial institutions treated as banks	-	-	-	-			-			-		
5	Covered bonds	-	-	-	-			-			-		
6	Corporates	30,633	24,965	30,245	8,405			37,322			97		
	Of which: securities firms and other financial institutions treated as corporates	10,454	11,472	10,449	3,005			13,469			100		
	Of which: specialized lending	-	-	-	-			-			-		
7	Subordinated debt, equity and other capital	780	98	780	39			1,101			134		
8	Retail	5,295	15,907	5,179	3,919			3,737			41		
9	Real estate	23,262	4,325	23,032	1,728			21,197			86		
	Of which: general RRE	5,518	150	5,341	23			1,714			32		
	Of which: IPRRE	312	2	288	1			121			42		
	Of which: other RRE	-	-	-	-			-			-		
	Of which: general CRE	3,987	436	3,959	176			4,046			98		
	Of which: IPCRE	10,956	996	10,955	429			9,935			87		
	Of which: land acquisition, development and construction	2,489	2,741	2,489	1,099			5,381			150		
10	Reverse mortgages	-	-	-	-			-			-		
11	MBS	-	-	-	-			-			-		
12	Defaulted exposures ⁽²⁾	860	59	588	29			841			136		
13	Other assets ⁽³⁾	16,656	-	16,656	-			7,740			46		
14	Total	108,957	45,937	108,707	14,578			74,297			60		

For footnotes, see page 31.

CR5: SA - EXPOSURES BY ASSET CLASSES AND RISK-WEIGHTS

(\$ millions)

Asset classes	Q4/24																				Total credit exposure amount (post-CCF and post-CRM)										
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t		u	v	w	x	y	z	aa			
	Risk weight																														
	0%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%	75%	80%	85%	90%	100%	105%	110%	130%	150%	250%	400%	1250%	Others	post-CRM)				
1 Sovereigns and their central banks	5,993		12						72									251									6,328				
2 PSEs	60		113						261									611					68				1,113				
3 MDBs	-		696						-									-									696				
4 Banks			1,225						21									12					40				1,298				
Of which: securities firms and other financial institutions			-						-									-									-				
5 Covered bonds			-						-									-									-				
6 Corporates			-						-									- 5,337				2,123					7,485				
Of which: securities firms and other financial institutions			-						-									588					25				613				
Of which: specialized lending			-						-									-									-				
7 Subordinated debt, equity and other capital			7						-									780					258				1,045				
8 Retail		4,203																3,696									7,902				
9 Real estate			740	299	433	398	364	27	382		24			254	28				33	219	5	172			73	3,451					
Of which: general RRE			740	299	388	381	364		359					247													2,778				
Of which: IPRRE					45	17			27	23				20							5						165				
Of which: other RRE																											-				
Of which: general CRE														4													-				
Of which: IPCRE																		7									212				
Of which: land acquisition, development and construction																											73				
10 Reverse mortgages																											-				
11 MBS																											-				
12 Defaulted exposures																											-				
13 Other assets ⁽¹⁾	9,173																	8,696									17,869				
14 Total	15,226	4,203	2,793	299	433	398	364	27	736		24			254	3,724			- 5,337			33	12,813	5	172		- 374	258				47,473

Exposure amounts and CCFs applied to off-balance sheet exposures, categorized based on risk bucket of converted exposures.

(\$ millions)

Risk weight	Q4/24			
	a	b	c	d
	On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted ⁽²⁾ average CCF %	Exposure (post-CCF and post-CRM)
1 Less than 40%	19,700	12,262	26%	23,352
2 40-70%	1,453	76	39%	1,405
3 75-80%	2,716	3,941	26%	3,724
4 85%	4,451	2,554	42%	5,337
5 90-100%	12,839	1,093	147%	12,846
6 105-130%	179	2	50%	177
7 150%	354	71	42%	374
8 250%	240	46	39%	258
9 400%	-	-	-	-
10 1250%	-	-	-	-
11 Total exposures	41,932	20,045	34%	47,473

(1) Excludes exposures that are deducted from regulatory capital.

(2) Weighting is based on off-balance sheet exposure (pre-CCF).

CR5: SA - EXPOSURES BY ASSET CLASSES AND RISK-WEIGHTS (continued)

(\$ millions)

Asset classes	Q3/24																				Total credit exposure amount (post-CCF and post-CRM)													
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t		u	v	w	x	y	z	aa						
	Risk weight																																	
	0%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%	75%	80%	85%	90%	100%	105%	110%	130%	150%	250%	400%	1250%	Others	post-CRM)							
1 Sovereigns and their central banks	6,147		12						61										256				4				-	6,480						
2 PSEs	62		159						269										621				85				-	1,196						
3 MDBs	-		676						-										-				-				-	676						
4 Banks			888						31										-				51				-	970						
Of which: securities firms and other financial institutions																			-				-				-	-						
5 Covered bonds																			-				-				-	-						
6 Corporates																			2,098				30				-	7,230						
Of which: securities firms and other financial institutions																			602				30				-	632						
Of which: specialized lending																			-				-				-	-						
7 Subordinated debt, equity and other capital			7																741				232				-	980						
8 Retail		4,084																	2								-	7,544						
9 Real estate			723	226	424	398	368	27	379		20							257	28			22	200	5	173	75	-	3,325						
Of which: general RRE			723	226	378	381	368		356									-	250				-				-	2,682						
Of which: IPRRE					46	17			27	23													5				-	166						
Of which: other RRE																							-				-	-						
Of which: general CRE																			200				-				-	200						
Of which: IPCRE																			7				22				173	-	202					
Of which: land acquisition, development and construction																							75				-	75						
10 Reverse mortgages																			-				-				-	-						
11 MBS																			-				-				-	-						
12 Defaulted exposures																			122				131				-	253						
13 Other assets ⁽¹⁾	9,193																		8,224								-	17,417						
14 Total	15,402	4,084	2,465	226	424	398	368	27	740		20							257	3,486			-	5,102	22	12,264	5	173	-	376	232	-	-	-	46,071

Exposure amounts and CCFs applied to off-balance sheet exposures, categorized based on risk bucket of converted exposures.

(\$ millions)

Risk weight	Q3/24			
	a	b	c	d
	On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted ⁽²⁾ average CCF %	Exposure (post-CCF and post-CRM)
1 Less than 40%	19,350	11,960	25%	22,999
2 40-70%	1,460	81	40%	1,412
3 75-80%	2,502	3,834	26%	3,486
4 85%	4,306	2,417	41%	5,102
5 90-100%	12,280	1,091	145%	12,286
6 105-130%	181	3	33%	178
7 150%	356	80	41%	376
8 250%	226	17	41%	232
9 400%	-	-	-	-
10 1250%	-	-	-	-
11 Total exposures	40,661	19,483	34%	46,071

For footnotes, see page 34.

CR5: SA - EXPOSURES BY ASSET CLASSES AND RISK-WEIGHTS (continued)

(\$ millions)

Asset classes	Q2/24																				Total credit exposure amount (post-CCF and post-CRM)							
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t		u	v	w	x	y	z	aa
	Risk weight																											
	0%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%	75%	80%	85%	90%	100%	105%	110%	130%	150%	250%	400%	1250%	Others	post-CRM)	
1 Sovereigns and their central banks	6,458		20						76									241				4				-	6,799	
2 PSEs	65		165						246									581				99				-	1,156	
3 MDBs	-		705		-				-									-				-				-	705	
4 Banks			739		14				32									(1)				49				-	833	
Of which: securities firms and other financial institutions			-		-				-									-				-				-	-	
5 Covered bonds			-		-				-									-				-				-	-	
6 Corporates			-						-							- 5,036		2,057				- 37				-	7,130	
Of which: securities firms and other financial institutions			-						-									631				30				-	661	
Of which: specialized lending			-						-									-				-				-	-	
7 Subordinated debt, equity and other capital			7						-									774					173			-	954	
8 Retail		4,676												4,265				2								-	8,943	
9 Real estate			720	264	436	357	365	27	379	-	19	-	257	27		-	14	197	5	166			67			-	3,300	
Of which: general RRE			720	264	387	340	365		355				-	250			-	-					-			-	2,681	
Of which: IPRRE					49	17		27	24			19								5						-	168	
Of which: other RRE					-	-		-	-		-	-		-												-	-	
Of which: general CRE																		197								-	197	
Of which: IPCRE													7					14			166					-	187	
Of which: land acquisition, development and construction																						67				-	67	
10 Reverse mortgages					-	-																				-	-	
11 MBS																										-	-	
12 Defaulted exposures																		129					83			-	212	
13 Other assets ⁽¹⁾	9,645																	7,947								-	17,592	
14 Total	16,168	4,676	2,356	264	450	357	365	27	733	-	19	-	257	4,292	-	5,036	14	11,927	5	166	-	339	173	-	-	-	47,624	

Exposure amounts and CCFs applied to off-balance sheet exposures, categorized based on risk bucket of converted exposures.

(\$ millions)

Risk weight	Q2/24			
	a	b	c	d
	On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted ⁽²⁾ average CCF %	Exposure (post-CCF and post-CRM)
1 Less than 40%	20,640	11,880	26%	24,271
2 40-70%	1,454	78	40%	1,401
3 75-80%	3,317	3,799	26%	4,292
4 85%	4,241	2,460	41%	5,036
5 90-100%	11,901	1,139	44%	11,941
6 105-130%	174	3	33%	171
7 150%	332	68	41%	339
8 250%	167	16	44%	173
9 400%	-	-	-	-
10 1250%	-	-	-	-
11 Total exposures	42,226	19,443	29%	47,624

For footnotes, see page 34.

CR5: SA - EXPOSURES BY ASSET CLASSES AND RISK-WEIGHTS (continued)

(\$ millions)

Asset classes	Q1/24																				Total credit exposure amount (post-CCF and post-CRM)							
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t		u	v	w	x	y	z	aa
	Risk weight																											
	0%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%	75%	80%	85%	90%	100%	105%	110%	130%	150%	250%	400%	1250%	Others	post-CRM)	
1 Sovereigns and their central banks	5,939		11						76									266				4				-	6,296	
2 PSEs	81		174						238									603				90				-	1,186	
3 MDBs	-		570		-				-									-				-				-	570	
4 Banks			589		13		-		8									14				17				-	641	
Of which: securities firms and other financial institutions			-		-		-		-									-				-				-	-	
5 Covered bonds			-		-		-		-									-				-				-	-	
6 Corporates			-						-									-	4,771			1,922				-	6,728	
Of which: securities firms and other financial institutions			-						-									527				28				-	555	
Of which: specialized lending			-						-									-				-				-	-	
7 Subordinated debt, equity and other capital			7															726					176			-	909	
8 Retail		5,237												3,497				2								-	8,736	
9 Real estate			717	258	421	356	285	25	375	-	19	-	253	24				-	13	202	5	152		67		-	3,172	
Of which: general RRE			717	258	372	339	285		353				-	246				-								-	2,570	
Of which: IPRRE					49	17		25	22			19									5					-	161	
Of which: other RRE					-	-		-	-			-		-												-	-	
Of which: general CRE																										-	-	
Of which: IPCRE																										-	-	
Of which: land acquisition, development and construction																										-	-	
10 Reverse mortgages																										-	-	
11 MBS																										-	-	
12 Defaulted exposures																										-	-	
13 Other assets ⁽¹⁾	8,250		232																							-	16,171	
14 Total	14,270	5,237	2,300	258	434	356	285	25	697	-	19	-	253	3,521	-	4,771	13	11,543	5	152	-	272	176	-	-	-	44,587	

Exposure amounts and CCFs applied to off-balance sheet exposures, categorized based on risk bucket of converted exposures.

(\$ millions)

Risk weight	Q1/24			
	a	b	c	d
	On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted ⁽²⁾ average CCF %	Exposure (post-CCF and post-CRM)
1 Less than 40%	18,797	13,386	26%	22,855
2 40-70%	1,348	61	41%	1,279
3 75-80%	2,896	2,429	26%	3,521
4 85%	4,120	2,171	41%	4,771
5 90-100%	11,567	1,099	43%	11,566
6 105-130%	160	3	33%	157
7 150%	268	31	42%	272
8 250%	161	37	41%	176
9 400%	-	-	-	-
10 1250%	-	-	-	-
11 Total exposures	39,317	19,217	28%	44,587

For footnotes, see page 34.

CR5: SA - EXPOSURES BY ASSET CLASSES AND RISK-WEIGHTS (continued)

(\$ millions)

	Q4/23																				Total credit exposure amount (post-CCF and post-CRM)							
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q	r	s	t		u	v	w	x	y	z	aa
	Risk weight																											
Asset classes	0%	15%	20%	25%	30%	35%	40%	45%	50%	55%	60%	65%	70%	75%	80%	85%	90%	100%	105%	110%	130%	150%	250%	400%	1250%	Others	post-CRM)	
1 Sovereigns and their central banks	26,631		16						52									289				2				-	26,990	
2 PSEs	84		2,837						326									794				104				-	4,145	
3 MDBs	-		692		-				-									-				-				-	692	
4 Banks			766		42		-		19									8				23				-	858	
Of which: securities firms and other financial institutions			-		-		-		-									-				-				-	-	
5 Covered bonds			-		-		-		-									-				-				-	-	
6 Corporates			-						-									- 8,993				29,622			- 35		- 38,650	
Of which: securities firms and other financial institutions			-						-									13,426				28				-	13,454	
Of which: specialized lending			-						-									-				-				-	-	
7 Subordinated debt, equity and other capital			7															621					191		-		819	
8 Retail		5,282												3,489				327									9,098	
9 Real estate			1,439	727	1,166	1,183	363	32	399	-	239	-	4,650	24			-	4,237	3,915	8	2,790		3,588			24,760		
Of which: general RRE			1,439	727	1,014	1,161	363		367			-	293				-									-	5,364	
Of which: IPRRE					152	22		32	32			19		24						8						-	289	
Of which: other RRE					-	-		-	-		-	-	-	-												-	-	
Of which: general CRE			-		-	-		-	-		-	220	-					3,915								-	4,135	
Of which: IPCRE											4,357						4,237			2,790						-	11,384	
Of which: land acquisition, development and construction																							3,588			-	3,588	
10 Reverse mortgages					-	-																				-	-	
11 MBS					-	-	-	-	-	-	-	-	-	-												-	-	
12 Defaulted exposures																		160					457				617	
13 Other assets ⁽¹⁾	8,919																	7,737								-	16,656	
14 Total	35,634	5,282	5,757	727	1,208	1,183	363	32	796	-	239	-	4,650	3,513	-	8,993	4,237	43,473	8	2,790	-	4,209	191	-	-	-	123,285	

Exposure amounts and CCFs applied to off-balance sheet exposures, categorized based on risk bucket of converted exposures.

(\$ millions)

Risk weight	Q4/23			
	a	b	c	d
	On-balance sheet exposure	Off-balance sheet exposure (pre-CCF)	Weighted ⁽²⁾ average CCF %	Exposure (post-CCF and post- CRM)
1 Less than 40%	45,586	12,736	26%	49,791
2 40-70%	6,115	313	19%	6,080
3 75-80%	2,917	2,583	24%	3,513
4 85%	7,759	3,797	40%	8,993
5 90-100%	40,933	22,707	34%	47,710
6 105-130%	2,373	998	43%	2,798
7 150%	3,100	2,800	40%	4,209
8 250%	176	37	41%	191
9 400%	-	-	-	-
10 1250%	-	-	-	-
11 Total exposures	108,959	45,971	32%	123,285

For footnotes, see page 34.

CR6: IRB - CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE ⁽¹⁾

(\$ millions)	Q4/24											
AIRB approach	a	b	c	d	e	f	g	h	i	i	k	l
PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF %	EAD post CRM and post-CCF	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA ⁽⁴⁾	RWA density %	Expected losses ⁽⁵⁾	Provisions ⁽⁵⁾
Business and government portfolios												
Corporate												
0.00 to <0.15	15,562	9,287	58	20,955	0.06	2,606	26	2.3	2,843	14	4	
0.15 to <0.25	19,496	10,562	54	25,174	0.19	4,798	39	2.1	8,368	33	19	
0.25 to <0.50	15,191	8,367	52	19,523	0.34	3,279	39	1.8	8,459	43	26	
0.50 to <0.75	16,960	8,584	47	20,954	0.58	3,321	38	1.8	11,380	54	46	
0.75 to <2.50	32,654	15,263	46	39,714	1.13	6,298	42	2.1	31,153	78	186	
2.50 to <10.00	11,295	4,898	46	13,550	3.41	27,226	40	1.9	14,663	108	190	
10.00 to <100.00	5,338	986	49	5,818	20.75	698	43	1.6	11,756	202	588	
100.00 (Default)	1,331	108	42	1,377	100.00	551	31	2.0	2,749	200	230	
	117,827	58,055	50	147,065	2.55	48,777	38	2.0	91,371	62	1,289	1,313
Corporate specialized lending												
0.00 to <0.15	486	1,222	66	1,298	0.06	16	31	1.7	162	12	-	
0.15 to <0.25	3,343	2,848	55	4,910	0.19	96	29	2.9	1,470	30	3	
0.25 to <0.50	2,965	2,001	53	4,022	0.34	75	26	2.7	1,444	36	4	
0.50 to <0.75	4,031	3,121	50	5,586	0.58	131	27	2.7	2,638	47	9	
0.75 to <2.50	6,579	4,170	46	8,477	1.01	209	32	2.7	5,656	67	27	
2.50 to <10.00	787	645	61	1,180	2.99	47	36	2.3	1,194	101	13	
10.00 to <100.00	61	37	94	96	23.33	7	50	1.5	236	246	10	
100.00 (Default)	-	-	50	-	100.00	1	25	1.0	-	-	-	
	18,252	14,044	52	25,569	0.78	582	29	2.7	12,800	50	66	28
Sovereign												
0.00 to <0.15	187,009	16,779	56	196,386	0.02	1,451	8	2.3	3,886	2	5	
0.15 to <0.25	331	523	48	583	0.22	69	28	2.3	157	27	-	
0.25 to <0.50	144	32	70	166	0.34	50	26	1.7	46	28	-	
0.50 to <0.75	155	47	50	178	0.58	27	26	2.6	71	40	-	
0.75 to <2.50	42	12	60	49	1.16	37	27	1.3	24	49	-	
2.50 to <10.00	25	27	46	37	3.52	361	40	2.1	46	124	1	
10.00 to <100.00	8	2	66	9	16.87	6	46	1.0	19	211	1	
100.00 (Default)	-	-	50	-	100.00	1	55	2.5	-	-	-	
	187,714	17,422	56	197,408	0.02	2,002	8	2.3	4,249	2	7	1
Banks ⁽⁶⁾												
0.00 to <0.15	4,284	41	61	4,309	0.01	30	5	2.8	41	1	-	-

(1) Excludes credit risk exposures that are subject to the securitization framework.

(2) Where a guarantee from a third-party exists, the credit rating of both the obligor and the guarantor will be assessed. In situations where an obligor has multiple outstanding exposures, those exposures without a guarantee reflect the PD of the obligor whereas guaranteed exposures will reflect the PD of the third-party guarantor. In such situations, the obligor will appear twice in both PD bands.

(3) Denoted in years.

(4) The use of credit derivatives reduced RWA relating to corporate exposures under the IRB approach by nil (Q3/24: nil).

(5) Expected loss amounts are calculated for regulatory capital purposes based on our historical experience through-the-cycle and do not incorporate forward-looking information. Provision amounts represent stage 1, 2, and 3 allowance for credit loss amounts calculated in accordance with IFRS 9, which incorporate forward-looking information. Expected losses and provisions are both inputs into the calculation to determine the shortfall of allowances versus expected losses (if any) to be deducted from regulatory capital.

(6) Exposures are classified based on borrowers pre-CRM and the related RWAs are calculated on a post-CRM basis using the AIRB approach.

(7) Exposures are classified based on borrowers pre-CRM and the related RWAs are calculated on a post-CRM basis using the FIRB approach.

(8) Certain prior period amounts have been restated.

CR6: IRB - CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE (continued) ⁽¹⁾

(\$ millions)

FIRB approach PD scale	Q4/24											
	a	b	c	d	e	f	g	h	i	i	k	l
Business and government portfolios	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF %	EAD post CRM and post-CCF	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA ⁽⁴⁾	RWA density %	Expected losses ⁽⁵⁾	Provisions ⁽⁵⁾
Corporate												
0.00 to <0.15	13,519	26,711	40	24,114	0.08	505	32	1.7	4,245	18	6	
0.15 to <0.25	10,926	24,047	39	20,304	0.18	592	36	2.2	7,005	35	13	
0.25 to <0.50	7,638	9,881	37	11,335	0.34	343	37	2.4	5,811	51	14	
0.50 to <0.75	6,967	7,036	37	9,605	0.58	281	34	2.1	5,480	57	19	
0.75 to <2.50	8,658	7,597	41	11,757	1.05	409	31	2.4	7,770	66	38	
2.50 to <10.00	2,381	2,961	43	3,656	3.82	873	28	2.4	3,237	89	41	
10.00 to <100.00	646	502	38	835	20.04	51	33	2.1	1,406	168	57	
100.00 (Default)	111	6	39	113	100.00	16	36	1.5	277	245	21	
	50,846	78,741	39	81,719	0.85	3,070	34	2.1	35,231	43	209	188
Sovereign ⁽⁷⁾												
0.00 to <0.15	-	-	10	-	0.05	1	45	1.0	-	-	-	
0.75 to <2.50	51	4	57	53	1.45	2	40	2.3	48	91	-	
	51	4	56	53	1.45	3	40	2.3	48	91	-	-
Banks												
0.00 to <0.15	7,485	2,824	71	9,502	0.06	350	42	1.6	1,673	18	2	
0.15 to <0.25	62	831	50	475	0.18	45	44	1.2	152	32	-	
0.25 to <0.50	183	220	41	274	0.34	23	45	1.6	133	49	-	
0.50 to <0.75	28	53	64	62	0.58	9	44	0.6	33	53	-	
0.75 to <2.50	28	89	34	58	1.05	19	45	1.0	48	83	-	
2.50 to <10.00	3	180	67	124	5.50	42	45	2.2	197	159	3	
10.00 to <100.00	3	-	20	3	10.28	4	45	0.3	7	233	-	
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	
	7,792	4,197	64	10,498	0.15	492	42	1.6	2,243	21	5	1

For footnotes, see page 39.

CR6: IRB - CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE (continued) ⁽¹⁾

(\$ millions)

	Q4/24											
	a	b	c	d	e	f	g	h	i	j	k	l
AIRB approach	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF %	EAD post CRM and post-CCF	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA ⁽⁴⁾	RWA density %	Expected losses ⁽⁵⁾	Provisions ⁽⁵⁾
Retail portfolios												
Real estate secured personal lending (insured)												
0.00 to <0.15	39,836	-	n/a	39,836	0.01	26,435	6	n/a	478	1	1	
0.15 to <0.25	995	-	-	995	0.17	5,865	27	n/a	134	13	1	
	40,831	-	-	40,831	0.02	32,300	6	n/a	612	1	2	12
Real estate secured personal lending (uninsured)												
0.00 to <0.15	115,923	64,671	42	143,334	0.07	724,640	22	n/a	6,455	5	22	
0.15 to <0.25	16,003	6,512	87	21,684	0.17	50,692	24	n/a	2,227	10	9	
0.25 to <0.50	64,847	6,405	38	67,302	0.34	271,860	22	n/a	10,548	16	54	
0.50 to <0.75	27,336	-	-	27,336	0.54	67,561	19	n/a	5,479	20	31	
0.75 to <2.50	14,722	1,485	40	15,319	1.54	52,096	23	n/a	6,242	41	53	
2.50 to <10.00	7,673	707	34	7,913	4.98	32,904	22	n/a	6,295	80	89	
10.00 to <100.00	1,159	25	38	1,168	35.24	4,173	22	n/a	1,644	141	96	
100.00 (Default)	724	-	-	724	100.00	2,735	22	n/a	1,137	157	85	
	248,387	79,805	46	284,780	0.80	1,206,661	22	n/a	40,027	14	439	462
Qualifying revolving retail												
0.00 to <0.15	4,196	75,294	66	53,746	0.07	5,433,744	91	n/a	2,255	4	36	
0.15 to <0.25	1,690	12,245	57	8,728	0.23	1,791,221	88	n/a	916	10	18	
0.25 to <0.50	2	1,425	70	1,006	0.33	945,833	66	n/a	106	11	2	
0.50 to <0.75	2,485	5,839	58	5,872	0.61	950,501	89	n/a	1,359	23	32	
0.75 to <2.50	5,431	3,287	61	7,451	1.53	1,604,157	88	n/a	3,459	46	101	
2.50 to <10.00	7,544	1,871	62	8,700	4.14	1,373,744	91	n/a	8,275	95	324	
10.00 to <100.00	1,472	198	62	1,594	24.43	352,720	88	n/a	3,274	205	345	
100.00 (Default)	74	-	n/a	74	100.00	20,680	82	n/a	104	141	53	
	22,894	100,159	64	87,171	1.19	12,472,600	90	n/a	19,748	23	911	1,481
Other retail												
0.00 to <0.15	328	1,609	82	1,643	0.08	8,344	81	n/a	282	17	1	
0.15 to <0.25	1,254	397	71	1,538	0.17	2,410	21	n/a	133	9	1	
0.25 to <0.50	3,787	1,087	113	5,013	0.40	226,678	57	n/a	1,819	36	12	
0.50 to <0.75	611	341	68	845	0.65	10,064	77	n/a	535	63	4	
0.75 to <2.50	6,097	176	81	6,240	1.12	160,409	61	n/a	4,085	65	44	
2.50 to <10.00	2,229	12	128	2,244	4.37	69,184	59	n/a	1,922	86	61	
10.00 to <100.00	809	441	50	1,028	61.96	289,305	23	n/a	557	54	102	
100.00 (Default)	84	-	n/a	84	100.00	17,316	67	n/a	119	142	47	
	15,199	4,063	85	18,635	4.93	783,710	57	n/a	9,452	51	272	127
Small and medium enterprises (SME) retail												
0.00 to <0.15	86	630	59	456	0.08	1,593	85	n/a	97	21	-	
0.15 to <0.25	-	-	-	-	-	-	-	n/a	-	-	-	
0.25 to <0.50	338	1,215	53	981	0.44	10,136	61	n/a	403	41	3	
0.50 to <0.75	-	-	-	-	-	-	-	n/a	-	-	-	
0.75 to <2.50	1,306	144	53	1,381	1.13	9,916	55	n/a	819	59	9	
2.50 to <10.00	1,001	217	62	1,135	3.54	14,430	58	n/a	945	83	24	
10.00 to <100.00	377	37	57	399	18.91	5,183	52	n/a	412	103	42	
100.00 (Default)	75	-	50	75	100.00	2,671	59	n/a	5	7	61	
	3,183	2,243	55	4,427	4.76	43,929	60	n/a	2,681	61	139	80
FIRB approach												
Real estate secured personal lending (insured)												
0.00 to <0.15	1,327	-	n/a	1,327	0.07	1,512	100	n/a	691	52	1	-
Total (all portfolios)	718,587	358,774	52	903,792	1.00	14,595,668	30	1.8	219,194	24	3,340	3,693

(1) Amounts are calculated after taking into consideration the effect of CRM strategies.

(2) The number of obligors for retail products reflects account level information rather than individual borrowers. In addition, certain products within real estate secured personal lending include both insured and uninsured components, such as mortgages and home-equity lines of credit secured by the same property. In such situations, the obligor will appear twice in both the insured and uninsured categories within the applicable PD band.

(3) Denoted in years.

(4) CIBC does not use credit derivatives to reduce RWA for retail exposures.

(5) Expected loss amounts are calculated for regulatory capital purposes based on our historical experience through-the-cycle and do not incorporate forward-looking information. Provision amounts represent stage 1, 2, and 3 allowance for credit loss amounts calculated in accordance with IFRS 9, which incorporate forward-looking information. Expected losses and provisions are both inputs into the calculation to determine the shortfall of allowances versus expected losses (if any) to be deducted from regulatory capital.

n/a Not applicable.

CR6: IRB - CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE (continued) ⁽¹⁾

(\$ millions)

AIRB approach	Q3/24											
	a	b	c	d	e	f	g	h	i	j	k	l
PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF %	EAD post CRM and post-CCF	Average PD %	Number of obligors ⁽²⁾	Average LGD % ⁽⁸⁾	Average maturity ⁽³⁾	RWA ⁽⁴⁾	RWA density %	Expected losses ⁽⁵⁾	Provisions ⁽⁵⁾
Business and government portfolios												
Corporate												
0.00 to <0.15	14,366	8,663	64	19,934	0.07	2,613	27	2.3	2,806	14	4	
0.15 to <0.25	19,763	10,102	62	26,028	0.19	4,797	39	2.1	8,582	33	20	
0.25 to <0.50	15,491	8,136	59	20,325	0.34	3,290	39	1.9	8,951	44	27	
0.50 to <0.75	17,057	8,790	53	21,689	0.58	3,339	38	1.8	11,880	55	48	
0.75 to <2.50	29,221	15,465	52	37,270	1.11	6,246	41	2.0	30,740	82	186	
2.50 to <10.00	11,537	4,118	52	13,699	3.46	27,609	40	1.9	14,751	108	192	
10.00 to <100.00	4,933	981	54	5,465	20.50	695	42	1.6	10,910	200	529	
100.00 (Default)	1,198	275	53	1,344	100.00	621	33	1.8	2,799	208	241	
	113,566	56,530	57	145,754	2.44	49,210	38	2.0	91,419	63	1,247	1,247
Corporate specialized lending												
0.00 to <0.15	325	1,219	71	1,189	0.06	12	30	1.8	143	12	-	
0.15 to <0.25	3,113	2,568	58	4,597	0.19	92	29	2.6	1,316	29	3	
0.25 to <0.50	3,258	1,932	60	4,408	0.34	82	27	2.8	1,662	38	4	
0.50 to <0.75	3,579	3,281	53	5,334	0.58	120	27	2.8	2,544	48	8	
0.75 to <2.50	6,062	3,608	55	8,037	1.01	201	31	2.7	5,397	67	26	
2.50 to <10.00	966	738	61	1,415	2.91	48	32	2.2	1,278	90	13	
10.00 to <100.00	62	35	96	96	23.46	8	50	1.7	238	248	10	
100.00 (Default)	-	-	50	-	100.00	1	25	1.0	-	-	-	
	17,365	13,381	58	25,076	0.80	564	29	2.6	12,578	50	64	26
Sovereign												
0.00 to <0.15	196,389	16,716	59	206,333	0.02	1,377	8	2.4	4,265	2	7	
0.15 to <0.25	351	529	65	693	0.22	73	30	2.2	193	28	-	
0.25 to <0.50	128	36	75	155	0.34	49	27	1.9	44	28	-	
0.50 to <0.75	137	8	57	142	0.58	29	29	3.2	67	47	-	
0.75 to <2.50	63	50	52	89	1.00	38	35	1.1	50	56	-	
2.50 to <10.00	22	25	60	37	3.15	369	31	2.0	32	86	-	
10.00 to <100.00	8	-	45	8	17.82	3	48	1.1	18	225	1	
100.00 (Default)	-	-	50	-	100.00	1	55	2.5	-	-	-	
	197,098	17,364	60	207,457	0.02	1,939	8	2.4	4,669	2	8	1
Banks ⁽⁶⁾												
0.00 to <0.15	5,220	47	62	5,249	0.01	30	5	3.0	56	1	-	

For footnotes, see page 39.

CR6: IRB - CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE (continued) ⁽¹⁾

(\$ millions)

FIRB approach PD scale	Q3/24											
	a	b	c	d	e	f	g	h	i	i	k	l
Business and government portfolios	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF %	EAD post CRM and post-CCF	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA ⁽⁴⁾	RWA density %	Expected losses ⁽⁵⁾	Provisions ⁽⁵⁾
Corporate												
0.00 to <0.15	12,382	28,822	40	24,000	0.08	512	32	1.8	4,337	18	6	
0.15 to <0.25	11,238	30,498	40	23,367	0.18	590	37	2.4	6,601	28	17	
0.25 to <0.50	8,372	12,705	39	13,367	0.34	338	37	2.4	6,920	52	17	
0.50 to <0.75	7,217	8,037	37	10,216	0.58	275	33	2.3	5,793	57	20	
0.75 to <2.50	9,034	8,458	41	12,499	1.05	426	30	2.4	8,051	64	39	
2.50 to <10.00	2,982	2,649	42	4,107	3.85	950	30	2.4	3,878	94	50	
10.00 to <100.00	1,075	585	38	1,299	18.05	60	31	1.9	1,995	154	74	
100.00 (Default)	77	5	79	81	100.00	15	41	1.9	310	383	9	
	52,377	91,759	40	88,936	0.85	3,166	34	2.3	37,885	43	232	201
Sovereign ⁽⁷⁾												
0.00 to <0.15	-	-	10	-	0.05	1	45	1.0	-	-	-	
0.75 to <2.50	48	8	49	52	1.45	2	40	2.5	48	92	-	
	48	8	48	52	1.45	3	40	2.5	48	92	-	-
Banks												
0.00 to <0.15	5,457	2,666	73	7,395	0.06	345	41	1.8	1,397	19	2	
0.15 to <0.25	516	856	49	937	0.17	44	45	1.1	300	32	1	
0.25 to <0.50	80	68	47	112	0.34	18	45	1.9	58	52	-	
0.50 to <0.75	27	59	66	65	0.58	12	44	0.8	37	57	-	
0.75 to <2.50	28	74	34	53	1.07	20	45	1.1	45	85	-	
2.50 to <10.00	1	204	69	142	5.43	39	45	1.9	222	156	3	
10.00 to <100.00	1	-	-	1	10.28	5	45	0.1	2	200	-	
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	
	6,110	3,927	66	8,705	0.17	483	41	1.7	2,061	24	6	1

For footnotes, see page 39.

CR6: IRB - CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE (continued) ⁽¹⁾

(\$ millions)	Q3/24											
	a	b	c	d	e	f	g	h	i	j	k	l
AIRB approach	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF %	EAD post CRM and post-CCF	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA ⁽⁴⁾	RWA density %	Expected losses ⁽⁵⁾	Provisions ⁽⁵⁾
Retail portfolios												
Real estate secured personal lending (insured)												
0.00 to <0.15	40,929	-	n/a	40,929	0.01	26,343	6	n/a	486	1	1	
0.15 to <0.25	975	-	-	975	0.17	5,766	27	n/a	131	13	1	
	41,904	-	n/a	41,904	0.02	32,109	6	n/a	617	1	2	14
Real estate secured personal lending (uninsured)												
0.00 to <0.15	107,181	30,606	50	122,583	0.07	467,750	19	n/a	4,923	4	17	
0.15 to <0.25	23,794	46,486	53	48,318	0.18	402,456	27	n/a	5,550	11	24	
0.25 to <0.50	60,690	97	31	60,720	0.34	146,881	20	n/a	9,202	15	46	
0.50 to <0.75	28,170	-	-	28,170	0.54	70,456	20	n/a	5,764	20	32	
0.75 to <2.50	16,590	1,830	39	17,305	1.55	88,413	24	n/a	7,643	44	66	
2.50 to <10.00	6,688	29	57	6,704	5.10	16,664	20	n/a	5,008	75	71	
10.00 to <100.00	1,021	22	45	1,031	33.55	4,616	23	n/a	1,546	150	84	
100.00 (Default)	789	-	-	789	100.00	2,936	22	n/a	1,209	153	97	
	244,923	79,070	51	285,620	0.80	1,200,172	21	n/a	40,845	14	437	523
Qualifying revolving retail												
0.00 to <0.15	3,904	73,108	66	52,204	0.07	5,271,841	90	n/a	2,188	4	35	
0.15 to <0.25	1,621	12,233	58	8,669	0.23	1,805,286	88	n/a	910	10	18	
0.25 to <0.50	2	1,418	70	1,002	0.33	928,122	66	n/a	106	11	2	
0.50 to <0.75	2,402	5,919	58	5,854	0.61	945,542	89	n/a	1,358	23	32	
0.75 to <2.50	5,157	3,295	61	7,182	1.54	1,625,477	88	n/a	3,326	46	97	
2.50 to <10.00	7,006	1,842	61	8,138	4.21	1,348,848	90	n/a	7,757	95	305	
10.00 to <100.00	1,407	196	62	1,528	25.04	351,818	88	n/a	3,122	204	329	
100.00 (Default)	74	-	n/a	74	100.00	21,121	82	n/a	102	138	53	
	21,573	98,011	64	84,651	1.18	12,298,055	90	n/a	18,869	22	871	1,453
Other retail												
0.00 to <0.15	318	1,568	82	1,601	0.08	8,252	81	n/a	274	17	1	
0.15 to <0.25	1,168	380	71	1,439	0.17	2,393	21	n/a	125	9	1	
0.25 to <0.50	3,717	1,053	112	4,899	0.40	220,620	58	n/a	1,783	36	11	
0.50 to <0.75	616	320	67	831	0.65	10,313	77	n/a	527	63	4	
0.75 to <2.50	6,063	210	80	6,234	1.12	160,920	61	n/a	4,085	66	44	
2.50 to <10.00	2,278	20	104	2,298	4.35	70,401	59	n/a	1,966	86	62	
10.00 to <100.00	804	437	50	1,024	61.18	297,465	23	n/a	550	54	100	
100.00 (Default)	86	-	n/a	86	100.00	17,368	68	n/a	128	149	49	
	15,050	3,988	84	18,412	4.95	787,732	57	n/a	9,438	51	272	116
SME retail												
0.00 to <0.15	97	626	59	464	0.08	1,682	86	n/a	102	22	-	
0.15 to <0.25	-	-	-	-	-	-	-	n/a	-	-	-	
0.25 to <0.50	357	1,216	52	995	0.44	10,521	70	n/a	466	47	3	
0.50 to <0.75	1,150	-	-	1,149	0.51	4,294	61	n/a	508	44	4	
0.75 to <2.50	906	182	61	1,016	1.79	8,716	67	n/a	825	81	12	
2.50 to <10.00	369	188	54	471	3.81	12,661	79	n/a	532	113	14	
10.00 to <100.00	341	32	56	359	20.09	4,836	65	n/a	457	127	48	
100.00 (Default)	58	-	60	58	100.00	2,194	66	n/a	9	16	47	
	3,278	2,244	55	4,512	3.92	44,904	69	n/a	2,899	64	128	94
FIRB approach												
Real estate secured personal lending (insured)												
0.00 to <0.15	1,352	-	n/a	1,352	0.07	1,524	100	n/a	705	52	1	-
Total (all portfolios)	719,864	366,329	54	917,680	0.97	14,419,891	29	1.8	222,089	24	3,268	3,676

For footnotes, see page 41.

CR6: IRB - CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE (continued) ⁽¹⁾

(\$ millions)

AIRB approach	Q2/24												
	a	b	c	d	e	f	g	h	i	j	k	l	
PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF %	EAD post CRM and post-CCF	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA ⁽⁴⁾	RWA density %	Expected losses ⁽⁵⁾	Provisions ⁽⁵⁾	
Business and government portfolios													
Corporate													
0.00 to <0.15	14,941	8,636	69	20,926	0.07	2,084	27	2.3	3,170	15	5		
0.15 to <0.25	19,313	10,536	66	26,253	0.20	5,421	38	2.0	8,623	33	21		
0.25 to <0.50	15,028	8,418	60	20,053	0.33	3,372	39	2.0	8,707	43	26		
0.50 to <0.75	32,425	16,753	52	41,125	0.64	6,124	40	1.9	23,911	58	105		
0.75 to <2.50	15,507	6,603	52	18,912	1.39	3,393	42	2.0	16,484	87	112		
2.50 to <10.00	13,921	4,729	51	16,317	4.41	27,279	39	1.9	18,271	112	282		
10.00 to <100.00	3,092	522	53	3,371	27.93	349	44	1.8	7,532	223	511		
100.00 (Default)	1,425	206	43	1,515	100.00	570	43	1.7	4,295	283	282		
	115,652	56,403	58	148,472	2.58	48,592	38	2.0	90,993	61	1,344	1,280	
Corporate specialized lending													
0.00 to <0.15	231	1,250	71	1,122	0.06	10	29	1.3	114	10	-		
0.15 to <0.25	2,941	2,442	64	4,496	0.20	86	28	2.5	1,264	28	2		
0.25 to <0.50	3,198	2,147	60	4,476	0.33	86	27	2.7	1,629	36	4		
0.50 to <0.75	7,277	5,790	52	10,267	0.63	223	28	2.9	5,179	50	18		
0.75 to <2.50	1,971	972	54	2,493	1.41	75	32	2.3	1,874	75	11		
2.50 to <10.00	873	524	57	1,170	3.20	46	34	2.1	1,140	97	13		
10.00 to <100.00	116	38	93	151	30.32	4	40	2.2	309	205	16		
100.00 (Default)	3	-	-	3	100.00	1	17	5.0	5	-	-		
	16,610	13,163	57	24,178	0.87	531	28	2.6	11,514	48	64	35	
Sovereign													
0.00 to <0.15	184,733	16,200	67	195,511	0.02	1,320	9	2.3	4,530	2	8		
0.15 to <0.25	360	508	69	713	0.23	71	30	2.3	209	29	-		
0.25 to <0.50	147	38	68	173	0.33	58	27	1.9	48	28	-		
0.50 to <0.75	240	35	46	256	0.63	48	34	2.3	134	52	1		
0.75 to <2.50	23	4	75	26	1.41	18	27	1.5	14	54	-		
2.50 to <10.00	58	22	59	71	5.03	165	36	1.6	78	110	1		
10.00 to <100.00	3	-	79	3	17.53	2	54	2.5	9	300	-		
100.00 (Default)	-	-	49	-	100.00	1	55	2.5	-	-	-		
	185,564	16,807	67	196,753	0.02	1,683	9	2.3	5,022	3	10	-	
Banks ⁽⁶⁾													
0.00 to <0.15	4,357	27	72	4,376	0.01	29	5	3.0	44	1	-	-	

For footnotes, see page 39.

CR6: IRB - CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE (continued) ⁽¹⁾

(\$ millions)

FIRB approach PD scale	Q2/24											
	a	b	c	d	e	f	g	h	i	i	k	l
Business and government portfolios	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF %	EAD post CRM and post-CCF	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA ⁽⁴⁾	RWA density %	Expected losses ⁽⁵⁾	Provisions ⁽⁵⁾
Corporate												
0.00 to <0.15	12,219	26,058	40	22,716	0.09	491	33	2.0	4,683	21	7	
0.15 to <0.25	13,937	27,624	41	25,219	0.19	631	37	2.5	9,112	36	18	
0.25 to <0.50	8,497	10,473	39	12,581	0.33	350	37	2.5	6,187	49	15	
0.50 to <0.75	11,684	12,426	38	16,464	0.63	504	32	2.3	9,036	55	34	
0.75 to <2.50	3,246	2,252	42	4,191	1.41	200	27	2.7	2,908	69	17	
2.50 to <10.00	3,016	3,233	42	4,365	4.57	971	30	2.5	4,414	101	64	
10.00 to <100.00	660	237	43	762	26.20	25	32	1.8	1,312	172	67	
100.00 (Default)	71	1	73	72	100.00	15	35	2.2	317	440	-	
	53,330	82,304	40	86,370	0.86	3,187	34	2.3	37,969	44	222	184
Sovereign ⁽⁷⁾												
0.50 to <0.75	-	-	10	-	0.74	1	40	1.0	-	-	-	
0.75 to <2.50	48	8	49	52	1.41	1	40	2.8	49	94	-	
	48	8	48	52	1.41	2	40	2.8	49	94	-	-
Banks												
0.00 to <0.15	6,711	2,373	70	8,381	0.07	336	42	1.7	1,562	19	3	
0.15 to <0.25	485	966	42	887	0.17	53	45	1.1	284	32	1	
0.25 to <0.50	94	70	36	119	0.33	21	45	1.8	60	50	-	
0.50 to <0.75	40	135	46	102	0.61	22	45	0.8	57	56	-	
0.75 to <2.50	-	10	44	5	1.41	3	45	0.3	3	60	-	
2.50 to <10.00	8	95	89	93	5.89	50	45	0.2	126	135	2	
10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	
	7,338	3,649	62	9,587	0.14	485	42	1.6	2,092	22	6	1

For footnotes, see page 39.

CR6: IRB - CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE (continued) ⁽¹⁾

(\$ millions)	Q2/24											
	a	b	c	d	e	f	g	h	i	j	k	l
AIRB approach	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF %	EAD post CRM and post-CCF	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA ⁽⁴⁾	RWA density %	Expected losses ⁽⁵⁾	Provisions ⁽⁵⁾
Retail portfolios												
Real estate secured personal lending (insured)												
0.00 to <0.15	41,020	-	n/a	41,020	0.02	30,776	6	n/a	657	2	2	
0.15 to <0.25	2,677	-	-	2,677	0.17	14,161	25	n/a	348	13	2	
	43,697	-	n/a	43,697	0.03	44,937	7	n/a	1,005	2	4	15
Real estate secured personal lending (uninsured)												
0.00 to <0.15	117,137	30,752	50	132,537	0.10	498,110	18	n/a	6,451	5	23	
0.15 to <0.25	38,904	45,625	53	62,946	0.17	442,400	23	n/a	6,367	10	27	
0.25 to <0.50	41,301	110	31	41,336	0.36	98,663	19	n/a	5,884	14	29	
0.50 to <0.75	17,871	121	100	17,993	0.71	37,666	20	n/a	4,551	25	28	
0.75 to <2.50	18,900	1,690	35	19,494	1.47	95,138	23	n/a	8,421	43	69	
2.50 to <10.00	6,792	28	58	6,808	5.77	18,669	18	n/a	4,851	71	73	
10.00 to <100.00	848	26	44	859	39.72	4,266	22	n/a	1,158	135	75	
100.00 (Default)	683	-	-	683	100.00	2,750	21	n/a	877	128	84	
	242,436	78,352	51	282,656	0.79	1,197,662	20	n/a	38,560	14	408	507
Qualifying revolving retail												
0.00 to <0.15	3,552	71,722	66	51,166	0.07	5,197,766	90	n/a	2,149	4	34	
0.15 to <0.25	1,555	11,922	58	8,431	0.23	1,770,258	88	n/a	884	10	17	
0.25 to <0.50	2	1,424	70	1,005	0.33	928,792	66	n/a	106	11	2	
0.50 to <0.75	2,180	6,022	58	5,655	0.61	967,303	89	n/a	1,309	23	31	
0.75 to <2.50	4,690	3,241	62	6,684	1.54	1,608,894	87	n/a	3,087	46	90	
2.50 to <10.00	6,488	1,805	62	7,603	4.21	1,323,158	90	n/a	7,265	96	286	
10.00 to <100.00	1,380	186	63	1,497	25.04	347,517	88	n/a	3,077	206	330	
100.00 (Default)	77	-	n/a	77	100.00	25,420	82	n/a	113	147	54	
	19,924	96,322	65	82,118	1.18	12,169,108	89	n/a	17,990	22	844	1,421
Other retail												
0.00 to <0.15	322	1,526	82	1,567	0.08	8,228	81	n/a	269	17	1	
0.15 to <0.25	1,187	387	71	1,462	0.17	2,433	21	n/a	129	9	1	
0.25 to <0.50	3,548	1,049	96	4,552	0.40	216,194	50	n/a	1,467	32	9	
0.50 to <0.75	556	305	67	761	0.64	10,153	76	n/a	479	63	4	
0.75 to <2.50	5,898	129	68	5,983	1.11	156,710	62	n/a	3,926	66	42	
2.50 to <10.00	2,344	61	102	2,407	4.44	72,477	60	n/a	2,105	87	68	
10.00 to <100.00	850	486	51	1,098	61.79	294,663	22	n/a	565	51	105	
100.00 (Default)	86	-	n/a	86	100.00	13,951	67	n/a	130	151	48	
	14,791	3,943	79	17,916	5.39	774,809	55	n/a	9,070	51	278	123
SME retail												
0.00 to <0.15	103	641	60	486	0.09	1,744	84	n/a	106	22	-	
0.15 to <0.25	-	-	-	-	-	-	-	n/a	-	-	-	
0.25 to <0.50	359	1,219	53	1,010	0.43	10,534	72	n/a	487	48	3	
0.50 to <0.75	-	-	-	-	-	-	-	n/a	-	-	-	
0.75 to <2.50	2,204	278	59	2,367	1.35	17,609	68	n/a	1,777	75	22	
2.50 to <10.00	317	94	57	371	4.30	9,033	78	n/a	419	113	12	
10.00 to <100.00	342	27	58	358	20.03	4,597	69	n/a	492	137	52	
100.00 (Default)	54	-	82	54	100.00	1,963	73	n/a	40	74	43	
	3,379	2,259	56	4,646	3.84	45,480	72	n/a	3,321	71	132	89
FIRB approach												
Real estate secured personal lending (insured)												
0.00 to <0.15	926	-	n/a	926	0.07	1,520	100	n/a	508	55	1	-
Total (all portfolios)	708,052	353,237	55	901,747	1.01	14,288,025	29	1.8	218,137	24	3,313	3,655

For footnotes, see page 41.

CR6: IRB - CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE (continued) ⁽¹⁾

(\$ millions)

	Q1/24											
AIRB approach	a	b	c	d	e	f	g	h	i	j	k	l
PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF %	EAD post CRM and post-CCF	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA ⁽⁴⁾	RWA density %	Expected losses ⁽⁵⁾	Provisions ⁽⁵⁾
Business and government portfolios												
Corporate												
0.00 to <0.15	14,085	8,607	68	19,928	0.08	2,083	27	2.3	3,065	15	5	
0.15 to <0.25	20,773	11,280	67	28,283	0.20	5,476	38	2.0	9,325	33	22	
0.25 to <0.50	15,084	8,707	59	20,250	0.33	3,327	39	1.9	8,685	43	26	
0.50 to <0.75	31,183	16,569	52	39,789	0.64	6,006	41	1.9	24,906	63	104	
0.75 to <2.50	15,119	6,606	52	18,537	1.39	3,241	42	2.0	15,060	81	109	
2.50 to <10.00	12,652	4,929	51	15,159	4.43	26,801	39	2.0	17,020	112	261	
10.00 to <100.00	2,948	520	54	3,230	27.79	361	45	1.8	7,241	224	415	
100.00 (Default)	1,619	175	38	1,685	100.00	558	45	1.8	3,772	224	562	
	113,463	57,393	58	146,861	2.66	47,853	38	2.0	89,074	61	1,504	1,519
Corporate specialized lending												
0.00 to <0.15	239	1,091	76	1,073	0.06	9	28	1.4	110	10	-	
0.15 to <0.25	3,110	2,322	64	4,598	0.20	88	28	2.5	1,286	28	3	
0.25 to <0.50	3,013	2,216	60	4,344	0.33	89	27	2.9	1,601	37	4	
0.50 to <0.75	6,962	5,525	52	9,809	0.63	214	28	2.9	5,037	51	17	
0.75 to <2.50	2,016	1,070	50	2,554	1.41	77	32	2.4	1,975	77	12	
2.50 to <10.00	818	485	52	1,072	3.66	47	41	2.5	1,361	127	17	
10.00 to <100.00	121	38	97	158	30.87	3	39	2.4	319	202	16	
100.00 (Default)	3	1	50	3	100.00	1	17	4.7	4	-	-	
	16,282	12,748	57	23,611	0.90	528	29	2.7	11,693	50	69	26
Sovereign												
0.00 to <0.15	184,519	15,692	67	195,019	0.02	1,329	9	2.5	4,670	2	8	
0.15 to <0.25	364	107	72	441	0.23	76	33	2.6	150	34	-	
0.25 to <0.50	154	39	69	181	0.33	62	28	2.2	58	32	-	
0.50 to <0.75	149	15	64	159	0.68	36	45	1.3	103	65	-	
0.75 to <2.50	26	5	78	29	1.41	19	28	2.1	18	62	-	
2.50 to <10.00	53	17	57	63	5.35	155	35	1.6	69	110	1	
10.00 to <100.00	5	-	30	5	17.53	3	38	2.2	10	200	-	
100.00 (Default)	-	-	49	-	100.00	1	55	2.5	-	-	-	
	185,270	15,875	67	195,897	0.02	1,681	9	2.5	5,078	3	9	-
Banks ⁽⁶⁾												
0.00 to <0.15	3,957	24	77	3,975	0.01	26	5	3.0	40	1	-	-

For footnotes, see page 39.

CR6: IRB - CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE (continued) ⁽¹⁾

(\$ millions)

	Q1/24											
	a	b	c	d	e	f	g	h	i	i	k	l
FIRB approach	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF %	EAD post CRM and post-CCF	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA ⁽⁴⁾	RWA density %	Expected losses ⁽⁵⁾	Provisions ⁽⁵⁾
Business and government portfolios												
Corporate												
0.00 to <0.15	11,805	24,976	41	21,982	0.09	477	33	2.0	4,577	21	7	
0.15 to <0.25	14,081	27,414	41	25,199	0.19	631	37	2.5	9,049	36	18	
0.25 to <0.50	8,556	9,334	39	12,217	0.33	353	37	2.6	6,150	50	15	
0.50 to <0.75	10,774	10,646	40	15,037	0.63	473	32	2.4	8,559	57	31	
0.75 to <2.50	3,620	2,841	40	4,770	1.41	223	27	2.8	3,310	69	19	
2.50 to <10.00	2,588	2,398	41	3,582	4.45	989	29	2.2	3,411	95	49	
10.00 to <100.00	397	214	44	492	29.17	21	36	2.1	934	190	50	
100.00 (Default)	72	1	68	73	100.00	16	35	2.2	316	433	-	
	51,893	77,824	40	83,352	0.78	3,183	34	2.3	36,306	44	189	62
Sovereign ⁽⁷⁾												
0.50 to <0.75	40	5	54	43	1.41	2	40	1.0	32	74	-	
Banks												
0.00 to <0.15	6,754	2,320	72	8,417	0.07	346	42	1.7	1,587	19	3	
0.15 to <0.25	339	858	44	715	0.17	49	45	0.9	185	26	1	
0.25 to <0.50	102	43	43	120	0.33	19	45	2.1	63	53	-	
0.50 to <0.75	53	136	46	115	0.62	27	44	1.0	67	58	-	
0.75 to <2.50	-	9	45	4	1.41	2	45	0.5	3	75	-	
2.50 to <10.00	6	61	84	58	5.47	39	45	0.3	78	134	1	
10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	
	7,254	3,427	63	9,429	0.12	482	42	1.6	1,983	21	5	1

For footnotes, see page 39.

CR6: IRB - CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE (continued) ⁽¹⁾

(\$ millions)	Q1/24											
	a	b	c	d	e	f	g	h	i	j	k	l
AIRB approach	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF %	EAD post CRM and post-CCF	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA ⁽⁴⁾	RWA density %	Expected losses ⁽⁵⁾	Provisions ⁽⁵⁾
Retail portfolios												
Real estate secured personal lending (insured)												
0.00 to <0.15	42,373	-	n/a	42,373	0.02	31,446	6	n/a	674	2	2	
0.15 to <0.25	2,632	-	-	2,632	0.17	14,271	25	n/a	352	13	2	
	45,005	-	n/a	45,005	0.03	45,717	7	n/a	1,026	2	4	17
Real estate secured personal lending (uninsured)												
0.00 to <0.15	117,287	30,770	50	132,691	0.10	497,205	18	n/a	6,443	5	23	
0.15 to <0.25	39,619	44,300	52	62,751	0.17	444,311	23	n/a	6,277	10	27	
0.25 to <0.50	42,089	123	32	42,128	0.36	100,550	19	n/a	5,974	14	30	
0.50 to <0.75	15,969	109	100	16,078	0.71	35,486	20	n/a	3,974	25	24	
0.75 to <2.50	18,204	1,728	35	18,806	1.47	93,546	22	n/a	8,079	43	66	
2.50 to <10.00	6,347	26	59	6,362	5.73	17,787	18	n/a	4,455	70	67	
10.00 to <100.00	818	21	49	828	40.09	4,096	21	n/a	1,099	133	72	
100.00 (Default)	641	-	-	641	100.00	2,669	21	n/a	775	121	77	
	240,974	77,077	51	280,285	0.76	1,195,650	20	n/a	37,076	13	386	530
Qualifying revolving retail												
0.00 to <0.15	3,262	71,789	68	51,747	0.07	5,159,709	90	n/a	2,163	4	34	
0.15 to <0.25	1,486	12,056	59	8,612	0.23	1,750,596	88	n/a	905	11	17	
0.25 to <0.50	2	1,429	70	1,008	0.33	928,439	66	n/a	106	11	2	
0.50 to <0.75	2,057	6,124	60	5,759	0.62	985,626	89	n/a	1,336	23	31	
0.75 to <2.50	4,536	3,210	62	6,522	1.54	1,613,276	87	n/a	3,007	46	88	
2.50 to <10.00	6,070	1,686	62	7,122	4.23	1,278,223	90	n/a	6,808	96	269	
10.00 to <100.00	1,287	182	63	1,402	25.29	352,724	88	n/a	2,878	205	310	
100.00 (Default)	75	-	n/a	75	100.00	20,264	81	n/a	101	135	53	
	18,775	96,476	66	82,247	1.13	12,088,857	89	n/a	17,304	21	804	1,397
Other retail												
0.00 to <0.15	431	1,552	83	1,720	0.09	14,564	80	n/a	300	17	1	
0.15 to <0.25	1,134	342	71	1,377	0.17	2,426	21	n/a	119	9	1	
0.25 to <0.50	3,399	1,015	95	4,364	0.41	207,628	50	n/a	1,411	32	9	
0.50 to <0.75	607	326	68	827	0.64	10,679	76	n/a	518	63	4	
0.75 to <2.50	6,146	144	67	6,245	1.15	169,239	62	n/a	4,158	67	45	
2.50 to <10.00	2,016	62	104	2,080	4.46	62,006	59	n/a	1,793	86	58	
10.00 to <100.00	850	437	49	1,066	62.33	292,829	22	n/a	547	51	103	
100.00 (Default)	81	-	n/a	81	100.00	17,884	67	n/a	119	147	45	
	14,664	3,878	80	17,760	5.27	777,255	55	n/a	8,965	50	266	116
SME retail												
0.00 to <0.15	109	653	60	498	0.09	1,747	84	n/a	109	22	-	
0.15 to <0.25	-	-	-	-	-	-	-	n/a	-	-	-	
0.25 to <0.50	360	1,223	53	1,012	0.43	10,620	73	n/a	489	48	3	
0.50 to <0.75	-	-	-	-	-	-	-	n/a	-	-	-	
0.75 to <2.50	2,113	247	57	2,254	1.33	15,145	68	n/a	1,679	74	21	
2.50 to <10.00	171	87	57	220	4.61	5,621	74	n/a	240	109	8	
10.00 to <100.00	448	66	64	491	24.51	6,239	69	n/a	713	145	90	
100.00 (Default)	48	-	60	48	100.00	1,865	73	n/a	25	52	39	
	3,249	2,276	56	4,523	4.71	41,237	71	n/a	3,255	72	161	83
FIRB approach												
Real estate secured personal lending (insured)												
0.00 to <0.15	927	-	n/a	927	0.07	1,535	100	n/a	509	55	1	-
Total (all portfolios)	701,753	347,003	55	893,915	0.99	14,204,006	29	1.9	212,341	24	3,398	3,751

For footnotes, see page 41.

CR6: IRB - CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE (continued) ⁽¹⁾

(\$ millions)	Q4/23												
AIRB approach	a	b	c	d	e	f	g	h	i	i	k	l	
PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF %	EAD post CRM and post-CCF	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA ⁽⁴⁾	RWA density %	Expected losses ⁽⁵⁾	Provisions ⁽⁵⁾	
Business and government portfolios													
Corporate													
0.00 to <0.15	12,270	7,813	70	17,701	0.08	2,024	28	2.3	2,869	16	7		
0.15 to <0.25	18,273	9,087	69	24,504	0.20	5,278	38	2.0	7,650	31	20		
0.25 to <0.50	11,912	7,383	60	16,346	0.33	3,129	39	1.8	6,839	42	23		
0.50 to <0.75	22,435	12,891	51	28,994	0.64	5,268	39	1.9	16,559	57	74		
0.75 to <2.50	9,210	4,695	51	11,590	1.38	2,814	39	1.8	8,931	77	65		
2.50 to <10.00	9,518	4,119	49	11,525	4.32	25,297	37	2.1	12,271	106	187		
10.00 to <100.00	794	183	53	893	26.18	243	45	1.7	1,978	222	111		
100.00 (Default)	1,418	115	30	1,452	100.00	489	48	1.9	2,967	204	523		
	85,830	46,286	59	113,005	2.34	44,542	37	2.0	60,064	53	1,010	987	
Corporate specialized lending													
0.00 to <0.15	298	1,096	79	1,163	0.06	12	29	1.7	136	12	-		
0.15 to <0.25	2,557	2,064	65	3,906	0.20	90	31	2.7	1,229	31	2		
0.25 to <0.50	2,543	1,867	60	3,666	0.33	78	27	3.0	1,379	38	3		
0.50 to <0.75	6,740	5,621	52	9,645	0.63	203	28	3.0	5,004	52	17		
0.75 to <2.50	1,822	898	47	2,241	1.41	76	33	2.3	1,721	77	10		
2.50 to <10.00	908	381	53	1,110	3.60	46	42	2.6	1,453	131	18		
10.00 to <100.00	119	49	98	167	30.63	3	40	2.6	344	206	17		
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-		
	14,987	11,976	58	21,898	0.93	508	30	2.8	11,266	51	67	28	
Sovereign													
0.00 to <0.15	165,447	15,524	67	175,824	0.02	1,311	9	2.6	4,455	3	5		
0.15 to <0.25	370	83	75	433	0.23	73	29	2.4	116	27	-		
0.25 to <0.50	67	30	74	89	0.33	61	44	1.6	41	46	-		
0.50 to <0.75	235	43	48	256	0.63	41	34	1.8	123	48	1		
0.75 to <2.50	26	4	71	28	1.41	12	27	1.9	16	57	-		
2.50 to <10.00	37	12	59	44	5.54	154	35	1.2	48	109	1		
10.00 to <100.00	3	-	79	3	17.53	1	25	1.0	3	100	1		
100.00 (Default)	-	-	49	-	100.00	1	55	2.6	-	-	-		
	166,185	15,696	67	176,677	0.02	1,654	9	2.6	4,802	3	8	1	
Banks ⁽⁶⁾													
0.00 to <0.15	3,510	20	67	3,524	0.01	24	5	2.8	36	1	-	-	

For footnotes, see page 39.

CR6: IRB - CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE (continued) ⁽¹⁾

(\$ millions)

	Q4/23											
	a	b	c	d	e	f	g	h	i	i	k	l
FIRB approach	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF %	EAD post CRM and post-CCF	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA ⁽⁴⁾	RWA density %	Expected losses ⁽⁵⁾	Provisions ⁽⁵⁾
Business and government portfolios												
Corporate												
0.00 to <0.15	8,831	20,409	44	17,865	0.09	355	36	1.9	3,783	21	7	
0.15 to <0.25	10,766	24,274	43	21,114	0.19	488	38	2.6	8,042	38	16	
0.25 to <0.50	6,678	8,374	42	10,194	0.33	282	38	2.7	5,206	51	14	
0.50 to <0.75	8,309	8,239	39	11,522	0.63	364	34	2.5	6,708	58	25	
0.75 to <2.50	2,017	2,177	41	2,919	1.41	163	31	2.7	2,066	71	14	
2.50 to <10.00	2,016	2,022	42	2,863	4.22	913	30	2.6	2,748	96	40	
10.00 to <100.00	67	94	42	106	18.12	11	33	1.6	175	165	7	
100.00 (Default)	33	2	62	34	100.00	10	23	1.0	98	288	-	
	38,717	65,591	43	66,617	0.57	2,586	36	2.4	28,826	43	123	68
Sovereign ⁽⁷⁾												
0.50 to <0.75	41	4	58	43	0.74	2	40	1.0	25	58	-	
Banks												
0.00 to <0.15	8,297	2,031	71	9,739	0.06	332	42	1.7	1,781	18	3	
0.15 to <0.25	514	623	41	771	0.16	42	45	0.9	200	26	1	
0.25 to <0.50	59	8	57	64	0.33	10	45	2.7	38	59	-	
0.50 to <0.75	5	103	48	54	0.64	18	44	0.5	30	56	-	
0.75 to <2.50	2	-	-	2	1.41	1	45	0.2	2	100	-	
2.50 to <10.00	9	67	85	66	5.54	40	45	0.4	91	138	2	
10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	
100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-	
	8,886	2,832	64	10,696	0.11	443	43	1.6	2,142	20	6	4

For footnotes, see page 39.

CR6: IRB - CREDIT RISK EXPOSURES BY PORTFOLIO AND PD RANGE (continued) ⁽¹⁾

(\$ millions)	Q4/23											
	a	b	c	d	e	f	g	h	i	j	k	l
AIRB approach	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF %	EAD post CRM and post-CCF	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA ⁽⁴⁾	RWA density %	Expected losses ⁽⁵⁾	Provisions ⁽⁵⁾
Retail portfolios												
Real estate secured personal lending (insured)												
0.00 to <0.15	43,766	-	n/a	43,766	0.02	32,435	6	n/a	696	2	2	
0.15 to <0.25	2,580	-	-	2,580	0.17	14,331	25	n/a	339	13	2	
	46,346	-	n/a	46,346	0.03	46,766	7	n/a	1,035	2	4	17
Real estate secured personal lending (uninsured)												
0.00 to <0.15	118,984	30,672	50	134,250	0.10	499,760	18	n/a	6,509	5	25	
0.15 to <0.25	41,809	44,141	53	65,097	0.17	448,384	22	n/a	6,279	10	28	
0.25 to <0.50	41,479	138	33	41,524	0.37	100,243	18	n/a	5,510	13	29	
0.50 to <0.75	9,624	-	-	9,624	0.73	24,554	18	n/a	2,298	24	15	
0.75 to <2.50	18,556	1,702	35	19,146	1.41	94,465	22	n/a	7,634	40	65	
2.50 to <10.00	6,064	22	53	6,076	5.52	17,811	17	n/a	3,850	63	59	
10.00 to <100.00	750	19	49	759	39.80	3,556	21	n/a	969	128	64	
100.00 (Default)	494	-	-	494	100.00	2,132	20	n/a	570	115	58	
	237,760	76,694	51	276,970	0.68	1,190,905	19	n/a	33,619	12	343	464
Qualifying revolving retail												
0.00 to <0.15	3,341	70,202	67	50,660	0.07	5,112,062	90	n/a	2,119	4	34	
0.15 to <0.25	1,509	11,554	59	8,322	0.23	1,695,305	88	n/a	873	10	17	
0.25 to <0.50	-	1,425	70	1,000	0.33	927,731	66	n/a	105	11	2	
0.50 to <0.75	2,078	5,730	58	5,387	0.62	986,572	88	n/a	1,251	23	29	
0.75 to <2.50	4,301	3,201	62	6,275	1.54	1,597,084	87	n/a	2,889	46	84	
2.50 to <10.00	5,748	1,740	61	6,806	4.23	1,262,015	90	n/a	6,505	96	257	
10.00 to <100.00	1,233	267	54	1,376	26.13	339,127	88	n/a	2,831	206	315	
100.00 (Default)	67	-	n/a	67	100.00	18,333	81	n/a	89	133	48	
	18,277	94,119	65	79,893	1.13	11,938,229	89	n/a	16,662	21	786	1,358
Other retail												
0.00 to <0.15	456	1,488	83	1,689	0.09	14,872	80	n/a	297	18	1	
0.15 to <0.25	1,121	362	72	1,381	0.17	2,528	22	n/a	125	9	1	
0.25 to <0.50	3,016	187	70	3,148	0.44	204,685	59	n/a	1,241	39	8	
0.50 to <0.75	614	303	67	816	0.65	11,007	76	n/a	515	63	4	
0.75 to <2.50	6,324	157	70	6,431	1.14	172,372	62	n/a	4,280	67	47	
2.50 to <10.00	2,022	16	114	2,041	4.45	60,991	60	n/a	1,786	88	57	
10.00 to <100.00	801	433	51	1,022	64.08	279,243	21	n/a	494	48	95	
100.00 (Default)	69	-	n/a	69	100.00	15,842	68	n/a	102	148	-	
	14,423	2,946	74	16,597	5.49	761,540	58	n/a	8,840	53	213	139
SME retail												
0.00 to <0.15	117	705	60	537	0.09	1,856	84	n/a	118	22	-	
0.15 to <0.25	-	-	-	-	-	-	-	n/a	-	-	-	
0.25 to <0.50	344	1,239	53	1,007	0.43	10,443	73	n/a	486	48	3	
0.50 to <0.75	-	-	-	-	-	-	-	n/a	-	-	-	
0.75 to <2.50	2,111	226	54	2,234	1.31	14,926	68	n/a	1,661	74	20	
2.50 to <10.00	137	82	54	180	4.46	5,108	77	n/a	204	113	6	
10.00 to <100.00	318	23	42	328	18.08	3,674	67	n/a	430	131	41	
100.00 (Default)	39	-	50	39	100.00	1,765	76	n/a	21	54	32	
	3,066	2,275	55	4,325	3.25	37,772	71	n/a	2,920	68	102	85
FIRB approach												
Real estate secured personal lending (insured)												
0.00 to <0.15	913	-	n/a	913	0.07	1,408	100	n/a	503	55	1	-
Total (all portfolios)	638,941	318,439	56	817,504	0.85	14,026,379	29	2.0	170,740	21	2,663	3,151

For footnotes, see page 41.

CR9: IRB - BACK-TESTING OF PD PER PORTFOLIO ⁽¹⁾

(\$ millions)	a	b	c	Q4/24							
				d	e	f		g	h	i	
				Weighted average PD %	Arithmetic average PD by obligors %	End of previous year	End of the year	Defaulted obligors in the year	Of which: new defaulted obligors in the year	Average historical annual default rate % ⁽²⁾	
	PD Range		External rating equivalent								
	Business and government portfolios										
	Corporate										
	0.01 to <0.04		AAA	-	-	-	-	-	-	-	-
	0.04 to <0.07		AA	0.06	0.06	881	940	-	-	-	-
	0.07 to <0.14		A	0.11	0.11	968	1,529	2	-	0.10	
	0.14 to <0.35		BBB	0.24	0.26	7,473	7,439	11	2	0.08	
	0.35 to <1.45		BB	0.82	0.88	8,026	9,605	32	5	0.24	
	1.45 to <11.00		B	4.21	5.21	26,120	27,397	60	9	0.33	
	Over 11%		C	24.01	21.92	1,516	1,652	318	264	2.86	
				1.06	2.18	44,984	48,562	423	280	0.36	
	Corporate specialized lending										
	0.01 to <0.04		AAA	-	-	-	-	-	-	-	-
	0.04 to <0.07		AA	0.05	0.05	6	8	-	-	-	-
	0.07 to <0.14		A	0.10	0.12	7	8	-	-	-	-
	0.14 to <0.35		BBB	0.27	0.29	178	188	-	-	-	-
	0.35 to <1.45		BB	0.78	1.03	292	353	-	-	-	-
	1.45 to <11.00		B	3.60	3.89	46	50	-	-	0.43	
	Over 11%		C	30.63	25.10	3	11	-	-	-	
				0.92	0.89	532	618	-	-	0.04	
	Sovereign										
	0.01 to <0.02		AAA	0.01	0.02	197	270	-	-	-	-
	0.02 to <0.04		AA	0.05	0.05	747	808	-	-	-	-
	0.04 to <0.14		A	0.10	0.11	139	82	-	-	-	-
	0.14 to <0.35		BBB	0.25	0.28	165	128	-	-	-	-
	0.35 to <1.45		BB	1.18	0.82	67	82	1	-	0.19	
	1.45 to <11.00		B	6.06	5.80	282	371	-	-	0.16	
	Over 11%		C	17.53	17.53	8	12	2	-	14.52	
				0.07	0.63	1,605	1,753	3	-	0.10	
	Banks										
	0.01 to <0.04		AAA	-	-	-	-	-	-	-	-
	0.04 to <0.07		AA	0.06	0.06	207	218	-	-	-	-
	0.07 to <0.14		A	0.09	0.10	130	140	-	-	-	-
	0.14 to <0.35		BBB	0.21	0.23	57	74	-	-	-	-
	0.35 to <1.45		BB	0.66	0.76	19	29	-	-	-	-
	1.45 to <11.00		B	5.43	6.33	38	45	-	-	0.21	
	Over 11%		C	-	-	-	-	-	-	-	-
				0.12	0.34	451	506	-	-	0.04	

(1) Amounts are calculated before taking into consideration the effect of CRM strategies, including guarantees.

(2) Reflects a five-year average of the annual default rate.

CR9: IRB - BACK-TESTING OF PD PER PORTFOLIO (continued) ⁽¹⁾

(\$ millions)	a	b	c	Q4/24						
				d	e	f		g	h	i
				Weighted average PD %	Arithmetic average PD by obligors %	End of previous year	End of the year	Defaulted obligors in the year	Of which: new defaulted obligors in the year	Average historical annual default rate % ⁽³⁾
			External rating equivalent			Number of obligors ⁽²⁾				
Retail portfolios										
Real estate secured personal lending										
	0.01 to <0.04		AAA	-	-	-	-	34	-	0.01
	0.04 to <0.07		AA	0.05	0.05	179,442	805,824	80	3	0.06
	0.07 to <0.14		A	0.11	0.11	442,178	10,215	257	4	0.07
	0.14 to <0.35		BBB	0.22	0.20	578,440	320,917	734	29	0.14
	0.35 to <1.45		BB	0.90	1.10	175,527	187,495	1,730	33	0.89
	1.45 to <11.00		B	4.28	4.49	39,293	77,378	879	15	3.30
	Over 11%		C	39.80	29.94	6,434	5,193	2,435	6	27.14
				0.49	0.51	1,421,314	1,407,022	6,149	90	0.30
Qualifying revolving retail										
	0.01 to <0.04		AAA	-	-	-	-	-	-	-
	0.04 to <0.07		AA	0.05	0.05	2,337,830	2,487,812	114	-	-
	0.07 to <0.14		A	0.10	0.10	2,774,360	2,978,460	791	2	0.04
	0.14 to <0.35		BBB	0.24	0.24	2,623,036	2,754,896	1,834	32	0.12
	0.35 to <1.45		BB	0.64	0.66	1,609,876	1,578,273	5,474	254	0.24
	1.45 to <11.00		B	3.03	3.24	2,236,823	2,378,112	20,823	1,384	0.98
	Over 11%		C	26.26	26.89	338,179	352,094	24,413	2,593	9.02
				1.05	1.52	11,920,104	12,529,647	53,449	4,265	0.44
Other retail										
	0.01 to <0.04		AAA	-	-	-	-	-	-	-
	0.04 to <0.07		AA	0.06	0.06	3,774	3,906	-	-	0.03
	0.07 to <0.14		A	0.10	0.10	4,264	4,436	22	-	0.03
	0.14 to <0.35		BBB	0.18	0.17	9,502	13,099	353	12	0.14
	0.35 to <1.45		BB	0.83	0.71	373,644	385,998	1,217	411	0.55
	1.45 to <11.00		B	3.84	4.40	116,547	189,265	3,128	789	2.47
	Over 11%		C	64.33	18.95	279,182	289,904	104,143	42,602	14.74
				5.10	7.72	786,913	886,608	108,863	43,814	5.98
SME retail										
	0.01 to <0.04		AAA	-	-	-	-	-	-	-
	0.04 to <0.07		AA	-	-	-	-	-	-	-
	0.07 to <0.14		A	0.10	0.10	13,931	12,704	10	-	0.09
	0.14 to <0.35		BBB	-	-	-	-	1	-	0.15
	0.35 to <1.45		BB	0.70	0.69	40,963	40,413	276	70	0.65
	1.45 to <11.00		B	2.39	3.36	17,266	22,243	922	527	2.32
	Over 11%		C	18.30	28.62	3,641	4,340	956	64	14.02
				2.44	2.88	75,801	79,700	2,165	661	1.48

(1) Amounts are calculated before taking into consideration the effect of CRM strategies, including guarantees.

(2) The number of obligors for retail products reflects account level information rather than individual borrowers.

(3) Reflects a five-year average of the annual default rate.

CR10: IRB (SPECIALIZED LENDING AND EQUITIES UNDER THE SIMPLE RISK-WEIGHT METHOD) ⁽¹⁾

(\$ millions)		Q4/24									
		Specialized lending									
		Other than high-volatility commercial real estate (HVCRE) ⁽²⁾									
Regulatory categories	Remaining maturity	On-balance sheet amount	Off-balance sheet amount	Risk-weight %	Exposure amount				Total	RWA	Expected losses
					Project finance	Object finance	Commodities finance	Income-producing real estate			
Strong	Less than 2.5 years	-	-	50	-	-	-	-	-	-	-
	Equal to or more than 2.5 years	43	3	70	-	-	-	44	44	31	-
Good	Less than 2.5 years	-	-	70	-	-	-	-	-	-	-
	Equal to or more than 2.5 years	6	7	90	-	-	-	6	6	6	-
Satisfactory		-	-	115	-	-	-	-	-	-	-
Weak		21	-	250	-	-	-	21	21	53	2
Default		-	-	-	-	-	-	-	-	-	-
Total		70	10					71	71	90	2

(\$ millions)		Q3/24									
		Specialized lending									
		Other than HVCRE ⁽²⁾									
Regulatory categories	Remaining maturity	On-balance sheet amount	Off-balance sheet amount	Risk-weight %	Exposure amount				Total	RWA	Expected losses
					Project finance	Object finance	Commodities finance	Income-producing real estate			
Strong	Less than 2.5 years	-	-	50	-	-	-	-	-	-	-
	Equal to or more than 2.5 years	63	65	70	-	-	-	72	72	50	-
Good	Less than 2.5 years	-	-	70	-	-	-	-	-	-	-
	Equal to or more than 2.5 years	6	-	90	-	-	-	6	6	6	-
Satisfactory		-	-	115	-	-	-	-	-	-	-
Weak		21	-	250	-	-	-	21	21	53	2
Default		-	-	-	-	-	-	-	-	-	-
Total		90	65					99	99	109	2

(\$ millions)		Q2/24									
		Specialized lending									
		Other than HVCRE ⁽²⁾									
Regulatory categories	Remaining maturity	On-balance sheet amount	Off-balance sheet amount	Risk-weight %	Exposure amount				Total	RWA	Expected losses
					Project finance	Object finance	Commodities finance	Income-producing real estate			
Strong	Less than 2.5 years	-	-	50	-	-	-	-	-	-	-
	Equal to or more than 2.5 years	75	3	70	-	-	-	75	75	53	-
Good	Less than 2.5 years	-	-	70	-	-	-	-	-	-	-
	Equal to or more than 2.5 years	22	-	90	-	-	-	22	22	20	-
Satisfactory		-	-	115	-	-	-	-	-	-	-
Weak		-	-	250	-	-	-	-	-	-	-
Default		-	-	-	-	-	-	-	-	-	-
Total		97	3					97	97	73	-

(1) CIBC has no exposures to HVCRE or to equities under the simple risk-weight approach.

(2) Comprises certain commercial loans that are risk-weighted under the supervisory slotting approach.

CR10: IRB (SPECIALIZED LENDING AND EQUITIES UNDER THE SIMPLE RISK-WEIGHT METHOD) (continued) ⁽¹⁾

(\$ millions)		Q1/24									
		Specialized lending									
		Other than HVCRE ⁽²⁾									
Regulatory categories	Remaining maturity	On-balance sheet amount	Off-balance sheet amount	Risk weight %	Exposure amount				Total	RWA	Expected losses
					Project finance	Object finance	Commodities finance	Income-producing real estate			
Strong	Less than 2.5 years	-	-	50	-	-	-	-	-	-	-
	Equal to or more than 2.5 years	126	-	70	-	-	-	126	126	89	1
Good	Less than 2.5 years	-	-	70	-	-	-	-	-	-	-
	Equal to or more than 2.5 years	55	-	90	-	-	-	55	55	49	-
Satisfactory		21	-	115	-	-	-	21	21	24	1
Weak		-	-	250	-	-	-	-	-	-	-
Default		10	-	-	-	-	-	10	10	-	5
Total		212	-	-	-	-	-	212	212	162	7

(\$ millions)		Q4/23									
		Specialized lending									
		Other than HVCRE ⁽²⁾									
Regulatory categories	Remaining maturity	On-balance sheet amount	Off-balance sheet amount	Risk weight %	Exposure amount				Total	RWA	Expected losses
					Project finance	Object finance	Commodities finance	Income-producing real estate			
Strong	Less than 2.5 years	-	-	50	-	-	-	-	-	-	-
	Equal to or more than 2.5 years	128	3	70	-	-	-	129	129	90	1
Good	Less than 2.5 years	-	-	70	-	-	-	-	-	-	-
	Equal to or more than 2.5 years	57	-	90	-	-	-	57	57	52	-
Satisfactory		25	-	115	-	-	-	25	25	29	1
Weak		-	-	250	-	-	-	-	-	-	-
Default		-	-	-	-	-	-	-	-	-	-
Total		210	3	-	-	-	-	211	211	171	2

For footnotes, see page 56.

CCR1: ANALYSIS OF COUNTERPARTY CREDIT RISK EXPOSURE BY APPROACH ⁽¹⁾

(\$ millions)

	Q4/24					
	a	b	c	d	e	f
	Replacement cost	Potential future exposure	Effective expected positive exposure	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1 SA-CCR (for derivatives)	103	663		1.4	1,071	338
2 IMM (for derivatives and SFTs)			12,811	1.4	17,863	5,143
3 Simple Approach for CRM (for SFTs)					-	-
4 Comprehensive Approach for CRM (for SFTs)					19,433	4,002
5 VaR for SFTs					-	-
6 Total						9,483

(\$ millions)

	Q3/24					
	a	b	c	d	e	f
	Replacement cost	Potential future exposure	Effective expected positive exposure	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1 SA-CCR (for derivatives)	85	449		1.4	746	242
2 IMM (for derivatives and SFTs)			11,805	1.4	16,457	4,526
3 Simple Approach for CRM (for SFTs)					-	-
4 Comprehensive Approach for CRM (for SFTs)					19,114	3,523
5 VaR for SFTs					-	-
6 Total						8,291

(\$ millions)

	Q2/24					
	a	b	c	d	e	f
	Replacement cost	Potential future exposure	Effective expected positive exposure	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1 SA-CCR (for derivatives)	117	664		1.4	1,134	356
2 IMM (for derivatives and SFTs)			11,261	1.4	15,706	4,560
3 Simple Approach for CRM (for SFTs)					-	-
4 Comprehensive Approach for CRM (for SFTs)					17,604	3,666
5 VaR for SFTs					-	-
6 Total						8,582

(1) Excludes RWA relating to CVA charges and exposures and RWA arising from transactions cleared through QCCPs.

CCR1: ANALYSIS OF COUNTERPARTY CREDIT RISK EXPOSURE BY APPROACH (continued) ⁽¹⁾

(\$ millions)

	Q1/24					
	a	b	c	d	e	f
	Replacement cost	Potential future exposure	Effective expected positive exposure	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1 SA-CCR (for derivatives)	84	676		1.4	1,062	291
2 IMM (for derivatives and SFTs)			11,439	1.4	14,727	4,046
3 Simple Approach for CRM (for SFTs)					-	-
4 Comprehensive Approach for CRM (for SFTs)					16,262	3,360
5 VaR for SFTs					-	-
6 Total						7,697

(\$ millions)

	Q4/23					
	a	b	c	d	e	f
	Replacement cost	Potential future exposure	Effective expected positive exposure	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1 SA-CCR (for derivatives)	115	669		1.4	1,095	437
2 IMM (for derivatives and SFTs)			12,023	1.4	16,704	5,254
3 Simple Approach for CRM (for SFTs)					-	-
4 Comprehensive Approach for CRM (for SFTs)					15,178	3,023
5 VaR for SFTs					-	-
6 Total						8,714

For footnotes, see page 58.

CCR3: SA - COUNTERPARTY CREDIT RISK EXPOSURES BY REGULATORY PORTFOLIO AND RISK-WEIGHTS ⁽¹⁾

(\$ millions)

	Q4/24													Total credit exposure	
	a	b	c	d	e	f	g	h	i	j	k	l	m		n
	Risk weight														
Regulatory portfolio	0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Others		
Sovereigns	-	-	-		-	-	-		-	-		-	-	-	
PSEs	-	-	-		-	-	-		-	-		-	-	-	
MDBs	-	-	-		-	-	-		-	-		-	-	-	
Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Securities firms and other financial institutions treated as Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Corporates	-	-	-		-	-	-	-	4	2	-	-	-	6	
Of which: specialized lending	-	-	-		-	-	-	-	-	-	-	-	-	-	
Securities firms and other financial institutions treated as Corporate	-	-	-	-	-	-	-	-	-	121		-	-	121	
Regulatory retail portfolios	-	-	-		-	-	-		-	-		-	-	-	
Other assets	-	-	-		-	-	-		-	-		-	-	-	
Total	-	-	-	-	-	-	-	-	4	123	-	-	-	127	

(\$ millions)

	Q3/24													Total credit exposure	
	a	b	c	d	e	f	g	h	i	j	k	l	m		n
	Risk weight														
Regulatory portfolio	0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Others		
Sovereigns	-	-	-		-	-	-		-	-		-	-	-	
PSEs	-	-	-		-	-	-		-	-		-	-	-	
MDBs	-	-	-		-	-	-		-	-		-	-	-	
Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Securities firms and other financial institutions treated as Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Corporates	-	-	-		-	-	-	-	4	1	-	-	-	5	
Of which: specialized lending	-	-	-		-	-	-	-	-	-	-	-	-	-	
Securities firms and other financial institutions treated as Corporate	-	-	-	-	-	-	-	-	-	114		-	-	114	
Regulatory retail portfolios	-	-	-		-	-	-		-	-		-	-	-	
Other assets	-	-	-		-	-	-		-	-		-	-	-	
Total	-	-	-	-	-	-	-	-	4	115	-	-	-	119	

(\$ millions)

	Q2/24													Total credit exposure	
	a	b	c	d	e	f	g	h	i	j	k	l	m		n
	Risk weight														
Regulatory portfolio	0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Others		
Sovereigns	-	-	-		-	-	-		-	-		-	-	-	
PSEs	-	-	-		-	-	-		-	-		-	-	-	
MDBs	-	-	-		-	-	-		-	-		-	-	-	
Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Securities firms and other financial institutions treated as Banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Corporates	-	-	-		-	-	-	-	5	1	-	-	-	6	
Of which: specialized lending	-	-	-		-	-	-	-	-	-	-	-	-	-	
Securities firms and other financial institutions treated as Corporate	-	-	-	-	-	-	-	-	-	119		-	-	119	
Regulatory retail portfolios	-	-	-		-	-	-		-	-		-	-	-	
Other assets	-	-	-		-	-	-		-	-		-	-	-	
Total	-	-	-	-	-	-	-	-	5	120	-	-	-	125	

(1) Amounts are calculated after taking into account the effect of credit mitigation strategies.

CCR3: SA - COUNTERPARTY CREDIT RISK EXPOSURES BY REGULATORY PORTFOLIO AND RISK-WEIGHTS (continued) ⁽¹⁾

(\$ millions)

	Q1/24													Total credit exposure
	a	b	c	d	e	f	g	h	i	j	k	l	m	
	Risk weight													
	0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Others	
Regulatory portfolio														
Sovereigns	-	-	-			-	-			-		-	-	-
PSEs	-	-	-			-	-			-		-	-	-
MDBs	-	-	-			-	-			-		-	-	-
Banks	-	-	-			-	-			-		-	-	-
Securities firms and other financial institutions treated as Banks	-	-	-			-	-			-		-	-	-
Corporates	-	-	-			-	-	-	5	1	-	-	-	6
Of which: specialized lending	-	-	-			-	-	-	-	-	-	-	-	-
Securities firms and other financial institutions treated as Corporate	-	-	-			-	-			69		-	-	69
Regulatory retail portfolios	-	-	-			-	-			-		-	-	-
Other assets	-	-	-			-	-			-		-	-	-
Total	-	-	-			-	-	-	5	70	-	-	-	75

(\$ millions)

	Q4/23													Total credit exposure
	a	b	c	d	e	f	g	h	i	j	k	l	m	
	Risk weight													
	0%	10%	20%	30%	40%	50%	75%	80%	85%	100%	130%	150%	Others	
Regulatory portfolio														
Sovereigns	-	-	-			-	-			-		-	-	-
PSEs	-	-	-			-	-			-		-	-	-
MDBs	-	-	-			-	-			-		-	-	-
Banks	-	-	-	1	-	4	-			7		-	-	12
Securities firms and other financial institutions treated as Banks	-	-	-			-	-			-		-	-	-
Corporates	-	-	-			-	-	-	-	50	-	4	-	54
Of which: specialized lending	-	-	-			-	-	-	-	-	-	-	-	-
Securities firms and other financial institutions treated as Corporate	-	-	-			-	-			74		-	-	74
Regulatory retail portfolios	-	-	-			-	-			-		-	-	-
Other assets	-	-	-			-	-			-		-	-	-
Total	-	-	-	1	-	4	-	-	-	131	-	4	-	140

For footnotes, see page 60.

CCR4: IRB - COUNTERPARTY CREDIT RISK EXPOSURES BY PORTFOLIO AND PD SCALE ⁽¹⁾

(\$ millions)

AIRB approach

PD scale

Corporate

0.00 to <0.15

0.15 to <0.25

0.25 to <0.50

0.50 to <0.75

0.75 to <2.50

2.50 to <10.00

10.00 to <100.00

100.00 (Default)

Sovereign

0.00 to <0.15

0.15 to <0.25

0.25 to <0.50

0.50 to <0.75

0.75 to <2.50

2.50 to <10.00

10.00 to <100.00

100.00 (Default)

Banks ⁽⁴⁾

0.00 to <0.15

0.15 to <0.25

0.25 to <0.50

0.50 to <0.75

0.75 to <2.50

2.50 to <10.00

10.00 to <100.00

100.00 (Default)

	Q4/24						
	a	b	c	d	e	f	g
	EAD post-CRM	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA	RWA density %
Corporate							
0.00 to <0.15	285	0.08	238	35	1.1	34	12
0.15 to <0.25	592	0.18	400	26	4.1	98	17
0.25 to <0.50	412	0.34	300	32	3.5	124	30
0.50 to <0.75	236	0.58	317	30	6.7	87	37
0.75 to <2.50	599	1.15	558	29	2.6	288	48
2.50 to <10.00	165	3.25	249	34	2.0	143	87
10.00 to <100.00	12	15.59	48	37	2.1	19	158
100.00 (Default)	-	100.00	5	20	0.6	1	-
	2,301	0.80	2,115	30	3.3	794	35
Sovereign							
0.00 to <0.15	6,488	0.05	143	26	1.3	306	5
0.15 to <0.25	62	0.22	12	39	1.1	16	26
0.25 to <0.50	144	0.34	9	40	-	40	28
0.50 to <0.75	3	0.58	8	34	7.6	1	33
0.75 to <2.50	8	1.45	3	40	-	5	63
2.50 to <10.00	-	5.59	2	40	-	1	-
10.00 to <100.00	-	18.12	1	55	5.0	-	-
100.00 (Default)	-	-	-	-	-	-	-
	6,705	0.06	178	27	1.3	369	6
Banks ⁽⁴⁾							
0.00 to <0.15	53	0.03	8	19	-	2	4
0.15 to <0.25	-	-	-	-	-	-	-
0.25 to <0.50	1	0.34	1	45	-	-	-
0.50 to <0.75	-	0.58	1	55	-	-	-
0.75 to <2.50	1	1.45	1	45	-	1	100
2.50 to <10.00	-	2.54	1	40	-	-	-
10.00 to <100.00	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-
	55	0.06	12	20	-	3	5

(1) Beginning Q1/24, the IRB approach was applied to the majority of our credit portfolios within CIBC Bank USA, which previously followed the standardized approach.

(2) In certain circumstances where a full guarantee from a third-party exists, the credit rating of both the obligor and the guarantor will be assessed, and the better credit rating will be applied. In situations where an obligor has multiple outstanding exposures, those exposures without a guarantee reflect the PD of the obligor, whereas guaranteed exposures may reflect the PD of the third-party guarantor. In such situations, the obligor will appear twice, in both PD bands.

(3) Denoted in years.

(4) Exposures are classified based on borrowers pre-CRM and the related RWAs are calculated on a post-CRM basis using the AIRB approach.

(5) Exposures are classified based on borrowers pre-CRM and the related RWAs are calculated on a post-CRM basis using the FIRB approach.

CCR4: IRB - COUNTERPARTY CREDIT RISK EXPOSURES BY PORTFOLIO AND PD SCALE ⁽¹⁾ (continued)

(\$ millions)

FIRB approach

PD scale

Corporate

0.00 to <0.15

0.15 to <0.25

0.25 to <0.50

0.50 to <0.75

0.75 to <2.50

2.50 to <10.00

10.00 to <100.00

100.00 (Default)

Sovereign ⁽⁵⁾

0.00 to <0.15

Banks

0.00 to <0.15

0.15 to <0.25

0.25 to <0.50

0.50 to <0.75

0.75 to <2.50

2.50 to <10.00

10.00 to <100.00

100.00 (Default)

Total (all portfolios)

	Q4/24						
	a	b	c	d	e	f	g
	EAD post-CRM	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA	RWA density %
Corporate							
0.00 to <0.15	9,811	0.07	1,001	44	0.6	1,330	14
0.15 to <0.25	3,733	0.18	673	43	0.8	1,007	27
0.25 to <0.50	1,375	0.34	239	38	1.0	533	39
0.50 to <0.75	2,259	0.58	565	43	0.3	1,320	58
0.75 to <2.50	2,045	1.05	900	41	0.3	1,517	74
2.50 to <10.00	766	3.42	612	39	0.3	835	109
10.00 to <100.00	76	11.80	187	45	-	153	201
100.00 (Default)	-	100	1	45	-	-	-
	20,065	0.44	4,178	43	0.6	6,695	33
Sovereign ⁽⁵⁾							
0.00 to <0.15	51	0.07	4	45	-	6	12
	51	0.07	4	45	-	6	12
Banks							
0.00 to <0.15	7,979	0.06	135	45	0.5	1,065	13
0.15 to <0.25	798	0.17	69	45	1.1	252	32
0.25 to <0.50	145	0.34	28	43	4.8	58	40
0.50 to <0.75	43	0.58	19	45	0.5	25	58
0.75 to <2.50	67	1.04	31	45	0.4	54	81
2.50 to <10.00	30	3.65	17	45	0.1	40	133
10.00 to <100.00	1	10.34	2	45	-	2	200
100.00 (Default)	-	-	-	-	-	-	-
	9,063	0.09	301	45	0.6	1,496	17
Total (all portfolios)	38,240	0.31	6,788	40	0.5	9,363	24

For footnotes, see page 62.

CCR4: IRB - COUNTERPARTY CREDIT RISK EXPOSURES BY PORTFOLIO AND PD SCALE ⁽¹⁾ (continued)

(\$ millions)

AIRB approach

PD scale

Corporate

0.00 to <0.15

0.15 to <0.25

0.25 to <0.50

0.50 to <0.75

0.75 to <2.50

2.50 to <10.00

10.00 to <100.00

100.00 (Default)

Sovereign

0.00 to <0.15

0.15 to <0.25

0.25 to <0.50

0.50 to <0.75

0.75 to <2.50

2.50 to <10.00

10.00 to <100.00

100.00 (Default)

Banks ⁽⁴⁾

0.00 to <0.15

0.15 to <0.25

0.25 to <0.50

0.50 to <0.75

0.75 to <2.50

2.50 to <10.00

10.00 to <100.00

100.00 (Default)

	Q3/24						
	a	b	c	d	e	f	g
	EAD post-CRM	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA	RWA density %
Corporate							
0.00 to <0.15	310	0.08	230	35	1.0	35	11
0.15 to <0.25	559	0.18	375	25	4.7	86	15
0.25 to <0.50	422	0.34	302	32	3.4	125	30
0.50 to <0.75	229	0.58	318	32	4.7	90	39
0.75 to <2.50	579	1.16	529	27	2.2	269	46
2.50 to <10.00	180	3.25	225	35	2.0	157	87
10.00 to <100.00	25	17.32	39	32	2.1	37	148
100.00 (Default)	-	100.00	6	16	0.4	1	-
	2,304	0.92	2,024	30	3.1	800	35
Sovereign							
0.00 to <0.15	6,245	0.05	148	26	1.4	294	5
0.15 to <0.25	71	0.22	14	39	0.9	18	25
0.25 to <0.50	213	0.34	9	40	-	59	28
0.50 to <0.75	3	0.58	7	32	7.4	1	33
0.75 to <2.50	15	1.45	3	40	-	10	67
2.50 to <10.00	1	5.59	1	40	-	1	100
10.00 to <100.00	-	18.12	1	55	5.0	-	-
100.00 (Default)	-	-	-	-	-	-	-
	6,548	0.06	183	27	1.3	383	6
Banks ⁽⁴⁾							
0.00 to <0.15	27	0.04	7	35	-	2	7
0.15 to <0.25	-	-	-	-	-	-	-
0.25 to <0.50	1	0.34	1	45	-	1	100
0.50 to <0.75	-	0.58	1	55	-	-	-
0.75 to <2.50	-	1.45	1	45	-	-	-
2.50 to <10.00	-	2.54	2	35	-	-	-
10.00 to <100.00	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-
	28	0.08	12	36	-	3	11

For footnotes, see page 62.

CCR4: IRB - COUNTERPARTY CREDIT RISK EXPOSURES BY PORTFOLIO AND PD SCALE ⁽¹⁾ (continued)

(\$ millions)	Q3/24						
FIRB approach	a	b	c	d	e	f	g
PD scale	EAD post-CRM	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA	RWA density %
Corporate							
0.00 to <0.15	9,842	0.07	961	45	0.5	1,231	13
0.15 to <0.25	3,337	0.18	689	43	0.8	930	28
0.25 to <0.50	1,117	0.34	243	37	0.9	421	38
0.50 to <0.75	1,917	0.58	532	42	0.4	1,077	56
0.75 to <2.50	1,616	1.10	887	40	0.3	1,183	73
2.50 to <10.00	501	3.09	618	40	0.4	553	110
10.00 to <100.00	141	10.67	179	29	-	173	123
100.00 (Default)	-	-	-	-	-	-	-
	18,471	0.43	4,109	43	0.5	5,568	30
Sovereign ⁽⁵⁾							
0.00 to <0.15	65	0.06	4	45	-	5	8
0.75 to <2.50	-	0.81	1	45	-	-	-
	65	0.06	5	45	-	5	8
Banks							
0.00 to <0.15	7,766	0.06	145	45	0.5	1,015	13
0.15 to <0.25	769	0.18	65	45	1.3	248	32
0.25 to <0.50	85	0.34	24	42	6.6	34	40
0.50 to <0.75	17	0.58	16	45	1.0	10	59
0.75 to <2.50	133	0.87	29	45	0.2	85	64
2.50 to <10.00	6	3.08	14	45	-	8	133
10.00 to <100.00	6	17.21	6	45	-	14	233
100.00 (Default)	-	-	-	-	-	-	-
	8,782	0.10	299	45	0.6	1,414	16
Total (all portfolios)	36,198	0.31	6,632	40	0.5	8,173	23

For footnotes, see page 62.

CCR4: IRB - COUNTERPARTY CREDIT RISK EXPOSURES BY PORTFOLIO AND PD SCALE ⁽¹⁾ (continued)

(\$ millions)	Q2/24						
AIRB approach	a	b	c	d	e	f	g
PD scale	EAD post-CRM	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA	RWA density %
Corporate							
0.00 to <0.15	253	0.09	207	32	0.6	31	12
0.15 to <0.25	426	0.18	365	21	4.5	58	14
0.25 to <0.50	301	0.33	268	31	3.5	85	28
0.50 to <0.75	307	0.65	565	28	2.7	111	36
0.75 to <2.50	239	1.41	236	21	2.1	96	40
2.50 to <10.00	130	3.61	212	36	1.6	121	93
10.00 to <100.00	51	17.67	19	22	1.9	55	108
100.00 (Default)	-	100.00	3	19	-	-	-
	1,707	1.24	1,875	27	2.8	557	33
Sovereign							
0.00 to <0.15	3,771	0.04	136	18	2.0	128	3
0.15 to <0.25	83	0.23	12	40	0.1	23	28
0.25 to <0.50	152	0.33	10	40	-	42	28
0.50 to <0.75	13	0.56	9	40	0.2	5	38
0.75 to <2.50	1	1.41	1	40	-	-	64
2.50 to <10.00	1	6.08	4	40	-	1	-
10.00 to <100.00	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-
	4,021	0.06	172	20	1.9	199	5
Banks ⁽⁴⁾							
0.00 to <0.15	30	0.06	10	41	-	4	13
0.15 to <0.25	-	0.23	1	35	-	-	-
0.25 to <0.50	2	0.33	2	45	-	1	50
0.50 to <0.75	-	-	-	-	-	-	-
0.75 to <2.50	-	1.41	1	45	-	-	-
2.50 to <10.00	-	5.19	3	43	-	-	-
10.00 to <100.00	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-
	32	0.13	17	41	-	5	16

For footnotes, see page 62.

CCR4: IRB - COUNTERPARTY CREDIT RISK EXPOSURES BY PORTFOLIO AND PD SCALE ⁽¹⁾ (continued)

(\$ millions)	Q2/24						
FIRB approach	a	b	c	d	e	f	g
PD scale	EAD post-CRM	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA	RWA density %
Corporate							
0.00 to <0.15	11,732	0.08	1,010	45	0.3	1,631	14
0.15 to <0.25	3,591	0.19	728	43	0.7	988	28
0.25 to <0.50	815	0.33	212	41	0.7	326	40
0.50 to <0.75	3,194	0.62	864	41	0.4	1,807	57
0.75 to <2.50	657	1.41	545	42	0.2	564	86
2.50 to <10.00	833	4.47	748	37	0.4	913	110
10.00 to <100.00	23	17.53	69	45	-	54	235
100.00 (Default)	-	-	-	-	-	-	-
	20,845	0.43	4,176	43	0.4	6,283	30
Sovereign ⁽⁵⁾							
0.00 to <0.15	84	0.06	4	45	-	7	8
Banks							
0.00 to <0.15	6,655	0.06	136	45	0.7	991	15
0.15 to <0.25	779	0.19	69	45	1.5	265	34
0.25 to <0.50	81	0.33	24	42	6.9	32	40
0.50 to <0.75	56	0.63	29	45	0.6	34	61
0.75 to <2.50	25	1.41	10	45	0.4	23	92
2.50 to <10.00	19	3.65	19	45	-	26	137
10.00 to <100.00	15	17.53	7	45	-	37	247
100.00 (Default)	-	-	-	-	-	-	-
	7,630	0.13	294	45	0.8	1,408	18
Total (all portfolios)	34,319	0.36	6,538	40	0.5	8,459	25

For footnotes, see page 62.

CCR4: IRB - COUNTERPARTY CREDIT RISK EXPOSURES BY PORTFOLIO AND PD SCALE (continued)

(\$ millions)	Q1/24						
	a	b	c	d	e	f	g
AIRB approach	EAD post-CRM	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA	RWA density %
PD scale							
Corporate							
0.00 to <0.15	216	0.09	220	33	0.9	27	13
0.15 to <0.25	539	0.19	374	25	3.9	92	17
0.25 to <0.50	375	0.33	267	32	3.5	108	29
0.50 to <0.75	420	0.65	576	26	3.4	148	35
0.75 to <2.50	244	1.41	235	26	2.3	116	48
2.50 to <10.00	137	4.25	216	33	1.3	126	92
10.00 to <100.00	36	17.72	23	27	2.1	47	131
100.00 (Default)	1	100.00	3	19	0.2	1	100
	1,968	1.09	1,914	28	3.0	665	34
Sovereign							
0.00 to <0.15	3,929	0.04	120	17	2.1	119	3
0.15 to <0.25	41	0.23	13	40	0.4	12	29
0.25 to <0.50	68	0.33	8	40	0.2	18	26
0.50 to <0.75	1	0.58	3	36	15.6	-	-
0.75 to <2.50	3	1.41	1	40	-	2	67
2.50 to <10.00	-	6.08	3	40	0.1	-	-
10.00 to <100.00	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-
	4,042	0.04	148	18	2.1	151	4
Banks ⁽⁴⁾							
0.00 to <0.15	32	0.04	7	17	-	2	6
0.15 to <0.25	1	0.23	2	35	-	-	-
0.25 to <0.50	5	0.33	2	45	-	2	40
0.50 to <0.75	-	-	-	-	-	-	-
0.75 to <2.50	-	1.41	1	45	-	-	-
2.50 to <10.00	-	2.54	1	40	-	-	-
10.00 to <100.00	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-
	38	0.10	13	21	-	4	11

For footnotes, see page 62.

CCR4: IRB - COUNTERPARTY CREDIT RISK EXPOSURES BY PORTFOLIO AND PD SCALE (continued)

(\$ millions)	Q1/24						
FIRB approach	a	b	c	d	e	f	g
PD scale	EAD post-CRM	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA	RWA density %
Corporate							
0.00 to <0.15	10,811	0.08	842	45	0.4	1,642	15
0.15 to <0.25	3,100	0.19	630	44	0.7	847	27
0.25 to <0.50	724	0.33	215	42	0.6	308	43
0.50 to <0.75	2,469	0.61	657	41	0.4	1,370	55
0.75 to <2.50	556	1.41	428	41	0.4	497	89
2.50 to <10.00	578	4.81	687	36	0.4	634	110
10.00 to <100.00	3	17.53	64	45	-	7	233
100.00 (Default)	-	-	-	-	-	-	-
	18,241	0.38	3,523	44	0.5	5,305	29
Sovereign ⁽⁵⁾							
0.00 to <0.15	58	0.06	4	45	-	5	9
Banks							
0.00 to <0.15	6,186	0.06	132	45	0.7	948	15
0.15 to <0.25	1,035	0.20	66	45	1.1	337	33
0.25 to <0.50	191	0.33	29	43	3.9	65	34
0.50 to <0.75	187	0.71	31	45	0.2	102	55
0.75 to <2.50	17	1.41	10	45	-	17	100
2.50 to <10.00	9	4.16	15	45	-	14	156
10.00 to <100.00	4	17.53	12	45	-	10	250
100.00 (Default)	-	-	-	-	-	-	-
	7,629	0.12	295	45	0.8	1,493	20
Total (all portfolios)	31,976	0.32	5,897	40	0.5	7,623	24

For footnotes, see page 62.

CCR4: IRB - COUNTERPARTY CREDIT RISK EXPOSURES BY PORTFOLIO AND PD SCALE (continued)

(\$ millions)

AIRB approach PD scale	Q4/23						
	a	b	c	d	e	f	g
	EAD post-CRM	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA	RWA density %
Corporate							
0.00 to <0.15	558	0.09	128	34	0.8	76	14
0.15 to <0.25	549	0.17	246	19	5.0	106	19
0.25 to <0.50	282	0.33	176	32	4.1	135	48
0.50 to <0.75	227	0.65	348	32	2.0	113	50
0.75 to <2.50	236	1.41	110	19	1.7	97	41
2.50 to <10.00	204	3.25	154	24	0.9	131	64
10.00 to <100.00	28	17.53	5	25	2.2	37	132
100.00 (Default)	-	100.00	2	19	-	-	235
	2,084	0.90	1,169	27	2.6	695	33
Sovereign							
0.00 to <0.15	3,457	0.03	116	16	2.0	116	3
0.15 to <0.25	43	0.23	11	40	-	12	28
0.25 to <0.50	205	0.33	7	40	-	56	27
0.50 to <0.75	2	0.55	7	38	0.3	1	50
0.75 to <2.50	11	1.41	2	40	-	7	64
2.50 to <10.00	1	6.08	3	40	-	1	100
10.00 to <100.00	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-
	3,719	0.06	146	18	1.9	193	5
Banks ⁽⁴⁾							
0.00 to <0.15	44	0.04	7	19	-	2	5
0.15 to <0.25	2	0.23	1	35	-	-	26
0.25 to <0.50	2	0.33	2	45	-	1	50
0.50 to <0.75	-	-	-	-	-	-	-
0.75 to <2.50	-	-	-	-	-	-	-
2.50 to <10.00	-	-	-	-	-	-	-
10.00 to <100.00	-	-	-	-	-	-	-
100.00 (Default)	-	-	-	-	-	-	-
	48	0.06	10	21	-	3	6

For footnotes, see page 62.

CCR4: IRB - COUNTERPARTY CREDIT RISK EXPOSURES BY PORTFOLIO AND PD SCALE (continued)

(\$ millions)	Q4/23						
FIRB approach	a	b	c	d	e	f	g
PD scale	EAD post-CRM	Average PD %	Number of obligors ⁽²⁾	Average LGD %	Average maturity ⁽³⁾	RWA	RWA density %
Corporate							
0.00 to <0.15	9,801	0.08	871	45	0.4	1,474	15
0.15 to <0.25	3,159	0.19	662	44	0.7	1,059	34
0.25 to <0.50	879	0.33	213	41	0.5	381	43
0.50 to <0.75	2,386	0.62	852	41	0.2	1,347	56
0.75 to <2.50	762	1.41	476	36	0.5	596	78
2.50 to <10.00	746	4.26	708	33	0.8	744	100
10.00 to <100.00	7	17.53	60	45	-	16	229
100.00 (Default)	-	100.00	1	23	3.9	-	288
	17,740	0.43	3,843	43	0.5	5,617	32
Sovereign ⁽⁵⁾							
0.00 to <0.15	68	0.07	4	45	-	7	10
Banks							
0.00 to <0.15	8,049	0.06	134	45	0.9	1,511	19
0.15 to <0.25	930	0.21	61	45	1.4	401	43
0.25 to <0.50	122	0.33	16	43	5.0	79	65
0.50 to <0.75	49	0.69	21	45	0.3	33	67
0.75 to <2.50	10	1.41	7	45	0.3	10	100
2.50 to <10.00	17	3.02	13	45	-	23	135
10.00 to <100.00	1	17.53	3	45	-	2	200
100.00 (Default)	-	-	-	-	-	-	-
	9,178	0.09	255	45	1.0	2,059	22
Total (all portfolios)	32,837	0.32	5,427	40	1.0	8,574	26

For footnotes, see page 62.

CCR5: COMPOSITION OF COLLATERAL FOR COUNTERPARTY CREDIT RISK EXPOSURE ⁽¹⁾

(\$ millions)

	Q4/24											
	a		b		c		d		e		f	
	Collateral used in derivative transactions						Collateral used in SFTs					
	Fair value of collateral received			Fair value of posted collateral			Fair value of collateral received			Fair value of posted collateral		
	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated
Cash - domestic currency	-	978	-	1,454	39,184	32,170						
Cash - other currencies	2	3,476	69	5,544	78,919	68,593						
Domestic sovereign debt	756	684	6,047	1,983	44,213	43,459						
Other sovereign debt	2,181	119	941	2,031	63,842	69,246						
Government agency debt	48	20	103	-	14,635	21,190						
Corporate bonds	773	30	384	102	9,519	4,463						
Equity securities	1,578	-	4,429	-	26,550	54,177						
Other collateral	-	-	-	678	-	-						
Total	5,338	5,307	11,973	11,792	276,862	293,298						

(\$ millions)

	Q3/24											
	a		b		c		d		e		f	
	Collateral used in derivative transactions						Collateral used in SFTs					
	Fair value of collateral received			Fair value of posted collateral			Fair value of collateral received			Fair value of posted collateral		
	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated
Cash - domestic currency	-	1,130	-	1,499	45,328	31,722						
Cash - other currencies	9	2,631	44	5,569	78,411	64,114						
Domestic sovereign debt	670	715	3,386	2,323	47,003	63,808						
Other sovereign debt ⁽²⁾	2,719	290	3,982	1,434	52,179	67,124						
Government agency debt ⁽²⁾	50	16	185	-	14,942	22,852						
Corporate bonds	857	32	351	101	9,043	4,071						
Equity securities	1,102	-	4,090	-	26,806	49,313						
Other collateral	-	-	-	573	-	-						
Total	5,407	4,814	12,038	11,499	273,712	303,004						

(\$ millions)

	Q2/24											
	a		b		c		d		e		f	
	Collateral used in derivative transactions						Collateral used in SFTs					
	Fair value of collateral received			Fair value of posted collateral			Fair value of collateral received			Fair value of posted collateral		
	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated
Cash - domestic currency	-	1,060	-	1,652	34,846	29,804						
Cash - other currencies	-	2,646	38	5,724	74,643	70,003						
Domestic sovereign debt	538	504	2,809	2,339	40,245	57,565						
Other sovereign debt ⁽²⁾	2,904	146	3,852	1,178	51,456	62,443						
Government agency debt	289	184	123	-	16,425	24,046						
Corporate bonds	810	30	244	100	11,116	2,973						
Equity securities	929	-	3,930	-	27,157	41,069						
Other collateral	-	-	-	533	-	-						
Total	5,470	4,570	10,996	11,526	255,888	287,903						

(1) Includes collateral amounts that do not reduce regulatory exposures. Amounts reflect the fair value of collateral posted and received and are reported after considering any applicable haircut. Application of a haircut has the effect of reducing the fair value of collateral received and increasing the fair value of collateral posted.

(2) Certain prior period information has been restated to conform with the current quarter's presentation.

CCR5: COMPOSITION OF COLLATERAL FOR COUNTERPARTY CREDIT RISK EXPOSURE (continued) ⁽¹⁾

(\$ millions)	Q1/24											
	a		b		c		d		e		f	
	Collateral used in derivative transactions						Collateral used in SFTs					
	Fair value of collateral received			Fair value of posted collateral			Fair value of collateral received			Fair value of posted collateral		
	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated
Cash - domestic currency	-	907	-	1,421	35,723	24,974						
Cash - other currencies	-	2,332	32	5,009	61,467	67,489						
Domestic sovereign debt	872	188	2,897	2,425	38,217	56,503						
Other sovereign debt	2,537	110	4,016	1,589	45,730	56,648						
Government agency debt	74	93	260	154	13,504	18,991						
Corporate bonds	1,387	29	253	94	8,470	3,024						
Equity securities	737	-	3,595	-	27,632	39,605						
Other collateral	-	-	-	455	-	-						
Total	5,607	3,659	11,053	11,147	230,743	267,234						

(\$ millions)	Q4/23											
	a		b		c		d		e		f	
	Collateral used in derivative transactions						Collateral used in SFTs					
	Fair value of collateral received			Fair value of posted collateral			Fair value of collateral received			Fair value of posted collateral		
	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated
Cash - domestic currency	-	1,236	-	1,746	34,568	26,925						
Cash - other currencies	14	2,128	25	5,075	60,617	67,926						
Domestic sovereign debt	771	695	5,407	2,491	40,830	57,767						
Other sovereign debt	2,066	210	2,460	1,301	38,355	40,166						
Government agency debt	97	67	271	243	17,254	24,651						
Corporate bonds	1,204	38	164	93	8,408	2,836						
Equity securities	915	-	2,261	-	22,001	31,563						
Other collateral	-	-	-	493	-	-						
Total	5,067	4,374	10,588	11,442	222,033	251,834						

For footnotes, see page 72.

CCR6: CREDIT DERIVATIVES EXPOSURES

(\$ millions)	Q4/24		Q3/24		Q2/24		Q1/24		Q4/23	
	a	b	a	b	a	b	a	b	a	b
	Protection bought	Protection sold	Protection bought	Protection sold	Protection bought	Protection sold	Protection bought	Protection sold	Protection bought	Protection sold
Notionals										
Single-name credit default swaps	1,532	916	1,366	825	1,212	866	975	876	978	918
Index credit default swaps	3,098	1,763	2,260	1,485	1,669	1,435	1,827	1,638	804	1,388
Total return swaps	-	-	-	-	-	-	-	-	-	-
Credit options	1,176	-	1,228	345	970	688	1,788	336	769	693
Other credit derivatives	66	-	67	-	67	-	67	-	70	-
Total notionals	5,872	2,679	4,921	2,655	3,918	2,989	4,657	2,850	2,621	2,999
Fair values										
Positive fair value (asset)	46	-	48	-	49	-	46	3	47	17
Negative fair value (liability)	3	52	7	50	5	50	4	54	11	52

CCR8: EXPOSURES TO CENTRAL COUNTERPARTIES

(\$ millions)

	Q4/24		Q3/24		Q2/24		Q1/24		Q4/23	
	a	b	a	b	a	b	a	b	a	b
	EAD (post-CRM)	RWA	EAD (post-CRM)	RWA	EAD (post-CRM)	RWA	EAD (post-CRM)	RWA	EAD (post-CRM)	RWA
1 Exposures to QCCPs (total)	684		626		632		636		558	
2 Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	9,864	300	9,146	285	9,042	289	9,048	283	7,226	241
3 (i) OTC derivatives	392	11	375	10	313	9	330	9	333	10
4 (ii) Exchange-traded derivatives	7,965	259	7,760	255	7,562	257	7,129	242	5,880	211
5 (iii) SFTs	1,507	30	1,011	20	1,167	23	1,589	32	1,013	20
6 (iv) Netting sets where cross-product netting has been approved	-	-	-	-	-	-	-	-	-	-
7 Segregated initial margin	3,237		3,029		2,937		3,129		3,521	
8 Non-segregated initial margin	-	-	-	-	-	-	-	-	-	-
9 Pre-funded default fund contributions	1,061	384	943	341	941	343	855	353	858	317
10 Unfunded default fund contributions	1,252	-	1,136	-	1,106	-	1,012	-	1,118	-
11 Exposures to Non-QCCPs (total)	-	-	-	-	-	-	-	-	-	-
12 Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which	-	-	-	-	-	-	-	-	-	-
13 (i) OTC derivatives	-	-	-	-	-	-	-	-	-	-
14 (ii) Exchange-traded derivatives	-	-	-	-	-	-	-	-	-	-
15 (iii) SFTs	-	-	-	-	-	-	-	-	-	-
16 (iv) Netting sets where cross-product netting has been approved	-	-	-	-	-	-	-	-	-	-
17 Segregated initial margin	-	-	-	-	-	-	-	-	-	-
18 Non-segregated initial margin	-	-	-	-	-	-	-	-	-	-
19 Pre-funded default fund contributions	-	-	-	-	-	-	-	-	-	-
20 Unfunded default fund contributions	-	-	-	-	-	-	-	-	-	-

SEC1: SECURITIZATION EXPOSURES IN THE BANKING BOOK

(\$ millions)

	Q4/24																																			
	a	b			d	e	f			h	i	j			k	l																				
	Bank acts as originator												Bank acts as sponsor ⁽¹⁾												Bank acts as investor											
	Of which												Of which												Of which											
	Traditional	STC ⁽²⁾	Synthetic	Sub-total	Traditional	STC ⁽²⁾	Synthetic	Sub-total	Traditional	STC ⁽²⁾	Synthetic	Sub-total	Traditional	STC ⁽²⁾	Synthetic	Sub-total																				
1 Retail (total) - of which	3,095	3,095	-	3,095	19,788	18,850	-	19,788	197	160	-	197																								
2 residential mortgage	-	-	-	-	3,946	3,645	-	3,946	-	-	-	-	-	-	-	-																				
3 credit card	3,095	3,095	-	3,095	933	933	-	933	50	50	-	50																								
4 other retail exposures	-	-	-	-	14,909	14,272	-	14,909	147	110	-	147																								
5 resecuritization	-	-	-	-	-	-	-	-	-	-	-	-																								
6 Wholesale (total) - of which	-	-	11,190	11,190	5,639	5,300	-	5,639	20,529	-	21	20,550																								
7 loans to corporates	-	-	11,190	11,190	-	-	-	-	17,859	-	-	17,859																								
8 commercial mortgage	-	-	-	-	-	-	-	-	2,252	-	-	2,252																								
9 lease and receivables	-	-	-	-	4,874	4,572	-	4,874	-	-	-	-																								
10 other wholesale	-	-	-	-	765	728	-	765	418	-	21	439																								
11 resecuritization	-	-	-	-	-	-	-	-	-	-	-	-																								

(\$ millions)

	Q3/24																																			
	a	b			d	e	f			h	i	j			k	l																				
	Bank acts as originator												Bank acts as sponsor ⁽¹⁾												Bank acts as investor											
	Of which												Of which												Of which											
	Traditional	STC ⁽²⁾	Synthetic	Sub-total	Traditional	STC ⁽²⁾	Synthetic	Sub-total	Traditional	STC ⁽²⁾	Synthetic	Sub-total	Traditional	STC ⁽²⁾	Synthetic	Sub-total																				
1 Retail (total) - of which	3,098	3,098	-	3,098	18,268	17,429	-	18,268	271	235	-	271																								
2 residential mortgage	-	-	-	-	3,568	3,367	-	3,568	-	-	-	-	-	-	-	-																				
3 credit card	3,098	3,098	-	3,098	1,283	1,283	-	1,283	50	50	-	50																								
4 other retail exposures	-	-	-	-	13,417	12,779	-	13,417	221	185	-	221																								
5 resecuritization	-	-	-	-	-	-	-	-	-	-	-	-																								
6 Wholesale (total) - of which	-	-	5,682	5,682	4,657	4,331	-	4,657	18,257	-	21	18,278																								
7 loans to corporates	-	-	5,682	5,682	-	-	-	-	16,020	-	-	16,020																								
8 commercial mortgage	-	-	-	-	-	-	-	-	2,237	-	-	2,237																								
9 lease and receivables	-	-	-	-	3,883	3,582	-	3,883	-	-	-	-																								
10 other wholesale	-	-	-	-	774	749	-	774	-	-	21	21																								
11 resecuritization	-	-	-	-	-	-	-	-	-	-	-	-																								

(\$ millions)

	Q2/24																																			
	a	b			d	e	f			h	i	j			k	l																				
	Bank acts as originator												Bank acts as sponsor ⁽¹⁾												Bank acts as investor											
	Of which												Of which												Of which											
	Traditional	STC ⁽²⁾	Synthetic	Sub-total	Traditional	STC ⁽²⁾	Synthetic	Sub-total	Traditional	STC ⁽²⁾	Synthetic	Sub-total	Traditional	STC ⁽²⁾	Synthetic	Sub-total																				
1 Retail (total) - of which	3,027	3,027	-	3,027	17,076	16,247	-	17,076	356	320	-	356																								
2 residential mortgage	-	-	-	-	3,386	3,187	-	3,386	-	-	-	-	-	-	-	-																				
3 credit card	3,027	3,027	-	3,027	978	978	-	978	50	50	-	50																								
4 other retail exposures	-	-	-	-	12,712	12,082	-	12,712	306	270	-	306																								
5 resecuritization	-	-	-	-	-	-	-	-	-	-	-	-																								
6 Wholesale (total) - of which	-	-	5,423	5,423	4,738	4,438	-	4,738	18,082	-	21	18,103																								
7 loans to corporates	-	-	5,423	5,423	-	-	-	-	15,931	-	-	15,931																								
8 commercial mortgage	-	-	-	-	-	-	-	-	2,151	-	-	2,151																								
9 lease and receivables	-	-	-	-	4,110	3,810	-	4,110	-	-	-	-																								
10 other wholesale	-	-	-	-	628	628	-	628	-	-	21	21																								
11 resecuritization	-	-	-	-	-	-	-	-	-	-	-	-																								

(1) Includes exposures relating to CIBC-sponsored multi-seller conduits.

(2) Simple, transparent and comparable (STC).

SEC1: SECURITIZATION EXPOSURES IN THE BANKING BOOK (continued)

(\$ millions)

	Q1/24															
	a	b			d	e	f			h	i	j			k	l
	Bank acts as originator				Bank acts as sponsor ⁽¹⁾				Bank acts as investor							
	Of which				Of which				Of which							
	Traditional	STC ⁽²⁾	Synthetic	Sub-total	Traditional	STC ⁽²⁾	Synthetic	Sub-total	Traditional	STC ⁽²⁾	Synthetic	Sub-total				
1 Retail (total) - of which	3,039	3,036	-	3,039	16,743	15,903	-	16,743	450	413	-	450				
2 residential mortgage	-	-	-	-	3,197	2,996	-	3,197	-	-	-	-				
3 credit card	3,039	3,036	-	3,039	871	871	-	871	50	50	-	50				
4 other retail exposures	-	-	-	-	12,675	12,036	-	12,675	400	363	-	400				
5 resecuritization	-	-	-	-	-	-	-	-	-	-	-	-				
6 Wholesale (total) - of which	-	-	5,623	5,623	4,562	4,303	-	4,562	15,272	40	22	15,294				
7 loans to corporates	-	-	5,623	5,623	-	-	-	-	12,947	-	-	12,947				
8 commercial mortgage	-	-	-	-	-	-	-	-	2,285	-	-	2,285				
9 lease and receivables	-	-	-	-	4,028	3,769	-	4,028	40	40	-	40				
10 other wholesale	-	-	-	-	534	534	-	534	-	-	-	22				
11 resecuritization	-	-	-	-	-	-	-	-	-	-	-	-				

(\$ millions)

	Q4/23															
	a	b			d	e	f			h	i	j			k	l
	Bank acts as originator				Bank acts as sponsor ⁽¹⁾				Bank acts as investor							
	Of which				Of which				Of which							
	Traditional	STC ⁽²⁾	Synthetic	Sub-total	Traditional	STC ⁽²⁾	Synthetic	Sub-total	Traditional	STC ⁽²⁾	Synthetic	Sub-total				
1 Retail (total) - of which	3,030	3,024	-	3,030	15,914	15,078	-	15,914	574	539	-	574				
2 residential mortgage	-	-	-	-	3,105	2,905	-	3,105	-	-	-	-				
3 credit card	3,030	3,024	-	3,030	967	967	-	967	50	50	-	50				
4 other retail exposures	-	-	-	-	11,842	11,206	-	11,842	524	489	-	524				
5 resecuritization	-	-	-	-	-	-	-	-	-	-	-	-				
6 Wholesale (total) - of which	-	-	5,784	5,784	4,419	4,133	-	4,419	14,735	51	24	14,759				
7 loans to corporates	-	-	5,784	5,784	-	-	-	-	12,091	-	-	12,091				
8 commercial mortgage	-	-	-	-	-	-	-	-	2,593	-	-	2,593				
9 lease and receivables	-	-	-	-	3,515	3,229	-	3,515	51	51	-	51				
10 other wholesale	-	-	-	-	904	904	-	904	-	-	-	24				
11 resecuritization	-	-	-	-	-	-	-	-	-	-	-	-				

For footnotes, see page 76.

SEC2: SECURITIZATION EXPOSURES IN THE TRADING BOOK ⁽¹⁾

(\$ millions)

	Q4/24											
	a				e				i			
	Bank acts as originator ⁽²⁾				Bank acts as sponsor ⁽³⁾				Bank acts as investor			
	Of which				Of which				Of which			
	Traditional	STC	Synthetic	Sub-total	Traditional	STC	Synthetic	Sub-total	Traditional	STC	Synthetic	Sub-total
1 Retail (total) - of which	5	5	-	5	8	8	-	8	878	878	-	878
2 residential mortgage	-	-	-	-	-	-	-	-	753	753	-	753
3 credit card	5	5	-	5	-	-	-	-	26	26	-	26
4 other retail exposures	-	-	-	-	8	8	-	8	99	99	-	99
5 resecuritization	-	-	-	-	-	-	-	-	-	-	-	-
6 Wholesale (total) - of which	-	-	-	-	1	1	-	1	-	-	-	-
7 loans to corporates	-	-	-	-	-	-	-	-	-	-	-	-
8 commercial mortgage	-	-	-	-	-	-	-	-	-	-	-	-
9 lease and receivables	-	-	-	-	1	1	-	1	-	-	-	-
10 other wholesale	-	-	-	-	-	-	-	-	-	-	-	-
11 resecuritization	-	-	-	-	-	-	-	-	-	-	-	-

(\$ millions)

	Q3/24											
	a				e				i			
	Bank acts as originator ⁽²⁾				Bank acts as sponsor ⁽³⁾				Bank acts as investor			
	Of which				Of which				Of which			
	Traditional	STC	Synthetic	Sub-total	Traditional	STC	Synthetic	Sub-total	Traditional	STC	Synthetic	Sub-total
1 Retail (total) - of which	19	19	-	19	14	14	-	14	638	638	-	638
2 residential mortgage	-	-	-	-	4	4	-	4	609	609	-	609
3 credit card	19	19	-	19	1	1	-	1	25	25	-	25
4 other retail exposures	-	-	-	-	9	9	-	9	4	4	-	4
5 resecuritization	-	-	-	-	-	-	-	-	-	-	-	-
6 Wholesale (total) - of which	-	-	-	-	3	3	-	3	-	-	-	-
7 loans to corporates	-	-	-	-	-	-	-	-	-	-	-	-
8 commercial mortgage	-	-	-	-	-	-	-	-	-	-	-	-
9 lease and receivables	-	-	-	-	2	2	-	2	-	-	-	-
10 other wholesale	-	-	-	-	1	1	-	1	-	-	-	-
11 resecuritization	-	-	-	-	-	-	-	-	-	-	-	-

(\$ millions)

	Q2/24											
	a				e				i			
	Bank acts as originator ⁽²⁾				Bank acts as sponsor ⁽³⁾				Bank acts as investor			
	Of which				Of which				Of which			
	Traditional	STC	Synthetic	Sub-total	Traditional	STC	Synthetic	Sub-total	Traditional	STC	Synthetic	Sub-total
1 Retail (total) - of which	47	47	-	47	138	127	-	138	549	549	-	549
2 residential mortgage	-	-	-	-	40	38	-	40	518	518	-	518
3 credit card	47	47	-	47	4	4	-	4	31	31	-	31
4 other retail exposures	-	-	-	-	94	85	-	94	-	-	-	-
5 resecuritization	-	-	-	-	-	-	-	-	-	-	-	-
6 Wholesale (total) - of which	-	-	-	-	28	28	-	28	-	-	-	-
7 loans to corporates	-	-	-	-	-	-	-	-	-	-	-	-
8 commercial mortgage	-	-	-	-	-	-	-	-	-	-	-	-
9 lease and receivables	-	-	-	-	20	20	-	20	-	-	-	-
10 other wholesale	-	-	-	-	8	8	-	8	-	-	-	-
11 resecuritization	-	-	-	-	-	-	-	-	-	-	-	-

(1) Exposures included in this table are risk-weighted under the market risk framework.

(2) Includes direct investments in CARDS II Trust.

(3) Includes direct investments in CIBC-sponsored multi-seller conduits.

SEC2: SECURITIZATION EXPOSURES IN THE TRADING BOOK (continued) ⁽¹⁾

(\$ millions)

		Q1/24																																			
		a				b				c				e				f				g				i				j				k			
		Bank acts as originator ⁽²⁾				Bank acts as sponsor ⁽³⁾				Bank acts as investor				Bank acts as sponsor ⁽³⁾				Bank acts as investor				Bank acts as sponsor ⁽³⁾				Bank acts as investor											
		Of which				Of which				Of which				Of which				Of which				Of which															
		Traditional	STC	Synthetic	Sub-total	Traditional	STC	Synthetic	Sub-total	Traditional	STC	Synthetic	Sub-total	Traditional	STC	Synthetic	Sub-total	Traditional	STC	Synthetic	Sub-total																
1	Retail (total) - of which	2	2	-	2	3	3	-	3	692	692	-	692																								
2	residential mortgage	-	-	-	-	1	1	-	1	685	685	-	685																								
3	credit card	2	2	-	2	-	-	-	-	7	7	-	7																								
4	other retail exposures	-	-	-	-	2	2	-	2	-	-	-	-																								
5	resecuritization	-	-	-	-	-	-	-	-	-	-	-	-																								
6	Wholesale (total) - of which	-	-	-	-	1	-	-	1	-	-	-	-																								
7	loans to corporates	-	-	-	-	-	-	-	-	-	-	-	-																								
8	commercial mortgage	-	-	-	-	-	-	-	-	-	-	-	-																								
9	lease and receivables	-	-	-	-	1	-	-	1	-	-	-	-																								
10	other wholesale	-	-	-	-	-	-	-	-	-	-	-	-																								
11	resecuritization	-	-	-	-	-	-	-	-	-	-	-	-																								

(\$ millions)

		Q4/23																																			
		a				b				c				e				f				g				i				j				k			
		Bank acts as originator ⁽²⁾				Bank acts as sponsor ⁽³⁾				Bank acts as investor				Bank acts as sponsor ⁽³⁾				Bank acts as investor				Bank acts as sponsor ⁽³⁾				Bank acts as investor											
		Of which				Of which				Of which				Of which				Of which				Of which															
		Traditional	STC	Synthetic	Sub-total	Traditional	STC	Synthetic	Sub-total	Traditional	STC	Synthetic	Sub-total	Traditional	STC	Synthetic	Sub-total	Traditional	STC	Synthetic	Sub-total																
1	Retail (total) - of which	8	8	-	8	54	49	-	54	35	35	-	35																								
2	residential mortgage	-	-	-	-	14	13	-	14	26	26	-	26																								
3	credit card	8	8	-	8	1	1	-	1	9	9	-	9																								
4	other retail exposures	-	-	-	-	39	35	-	39	-	-	-	-																								
5	resecuritization	-	-	-	-	-	-	-	-	-	-	-	-																								
6	Wholesale (total) - of which	-	-	-	-	9	9	-	9	-	-	-	-																								
7	loans to corporates	-	-	-	-	-	-	-	-	-	-	-	-																								
8	commercial mortgage	-	-	-	-	-	-	-	-	-	-	-	-																								
9	lease and receivables	-	-	-	-	8	8	-	8	-	-	-	-																								
10	other wholesale	-	-	-	-	1	1	-	1	-	-	-	-																								
11	resecuritization	-	-	-	-	-	-	-	-	-	-	-	-																								

For footnotes, see page 78.

SEC3: SECURITIZATION EXPOSURES IN THE BANKING BOOK AND ASSOCIATED REGULATORY CAPITAL REQUIREMENTS - BANK ACTING AS ORIGINATOR OR AS SPONSOR

(\$ millions)

	Q4/24																
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
	Exposure values (by risk-weighted (RW) bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
	>20% to ≤20% RW	>50% to 50% RW	>100% to 100% RW	>100% to < 1250% RW	1250% RW	IRBA	ERBA (including IAA)	SA	1250%	IRBA	ERBA (including IAA)	SA	1250%	IRBA	ERBA (including IAA)	SA	1250%
1 Total exposures	34,592	856	43	3	56	11,190	24,360	-	-	2,370	2,759	-	-	190	221	-	-
2 Traditional securitization	23,458	856	43	3	-	-	24,360	-	-	-	2,759	-	-	-	221	-	-
3 Of which securitization	23,458	856	43	3	-	-	24,360	-	-	-	2,759	-	-	-	221	-	-
4 Of which retail underlying	19,283	371	22	3	-	-	19,679	-	-	-	2,113	-	-	-	169	-	-
5 Of which STC	18,448	371	22	3	-	-	18,844	-	-	-	1,986	-	-	-	159	-	-
6 Of which wholesale	4,175	485	21	-	-	-	4,681	-	-	-	646	-	-	-	52	-	-
7 Of which STC	4,015	379	21	-	-	-	4,415	-	-	-	585	-	-	-	47	-	-
8 Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Synthetic securitization	11,134	-	-	-	56	11,190	-	-	2,370	-	-	-	190	-	-	-	-
10 Of which securitization	11,134	-	-	-	56	11,190	-	-	2,370	-	-	-	190	-	-	-	-
11 Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Of which wholesale	11,134	-	-	-	56	11,190	-	-	2,370	-	-	-	190	-	-	-	-
13 Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(\$ millions)

	Q3/24																
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
	Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
	>20% to ≤20% RW	>50% to 50% RW	>100% to 100% RW	>100% to < 1250% RW	1250% RW	IRBA	ERBA (including IAA)	SA	1250%	IRBA	ERBA (including IAA)	SA	1250%	IRBA	ERBA (including IAA)	SA	1250%
1 Total exposures	27,278	774	34	12	31	5,682	22,447	-	-	1,236	2,553	-	-	99	204	-	-
2 Traditional securitization	21,627	774	34	12	-	-	22,447	-	-	-	2,553	-	-	-	204	-	-
3 Of which securitization	21,627	774	34	12	-	-	22,447	-	-	-	2,553	-	-	-	204	-	-
4 Of which retail underlying	18,264	479	21	3	-	-	18,767	-	-	-	2,057	-	-	-	164	-	-
5 Of which STC	17,454	479	21	3	-	-	17,957	-	-	-	1,934	-	-	-	155	-	-
6 Of which wholesale	3,363	295	13	9	-	-	3,680	-	-	-	496	-	-	-	40	-	-
7 Of which STC	3,197	201	13	9	-	-	3,420	-	-	-	437	-	-	-	35	-	-
8 Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Synthetic securitization	5,651	-	-	-	31	5,682	-	-	1,236	-	-	-	99	-	-	-	-
10 Of which securitization	5,651	-	-	-	31	5,682	-	-	1,236	-	-	-	99	-	-	-	-
11 Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Of which wholesale	5,651	-	-	-	31	5,682	-	-	1,236	-	-	-	99	-	-	-	-
13 Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

SEC3: SECURITIZATION EXPOSURES IN THE BANKING BOOK AND ASSOCIATED REGULATORY CAPITAL REQUIREMENTS - BANK ACTING AS ORIGINATOR OR AS SPONSOR (continued)

(\$ millions)

		Q2/24																
		a	b	c	d	e	f				g				h			
		Exposure values (by risk-weighted (RW) bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
		>20%	>50%	>100%			ERBA (including IAA)			ERBA (including IAA)			ERBA (including IAA)					
		to ≤20%	to 50%	to 100%	to 1250%	1250%	IRBA	IAA	SA	1250%	IRBA	IAA	SA	1250%	IRBA	IAA	SA	1250%
1	Total exposures	22,455	4,056	27	14	32	8,450	18,134	-	-	1,953	2,160	-	-	157	172	-	-
2	Traditional securitization	17,063	4,056	27	14	1	3,027	18,134	-	-	757	2,160	-	-	61	172	-	-
3	Of which securitization	17,063	4,056	27	14	1	3,027	18,134	-	-	757	2,160	-	-	61	172	-	-
4	Of which retail underlying	13,663	3,529	16	1	1	3,027	14,183	-	-	757	1,589	-	-	61	126	-	-
5	Of which STC	12,890	3,529	16	1	1	3,027	13,410	-	-	757	1,472	-	-	61	118	-	-
6	Of which wholesale	3,400	527	11	13	-	-	3,951	-	-	-	571	-	-	-	46	-	-
7	Of which STC	3,271	424	11	13	-	-	3,719	-	-	-	518	-	-	-	41	-	-
8	Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Synthetic securitization	5,392	-	-	-	31	5,423	-	-	1,196	-	-	-	-	96	-	-	-
10	Of which securitization	5,392	-	-	-	31	5,423	-	-	1,196	-	-	-	-	96	-	-	-
11	Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Of which wholesale	5,392	-	-	-	31	5,423	-	-	1,196	-	-	-	-	96	-	-	-
13	Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(\$ millions)

		Q1/24																
		a	b	c	d	e	f				g				h			
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
		>20%	>50%	>100%			ERBA (including IAA)			ERBA (including IAA)			ERBA (including IAA)					
		to ≤20%	to 50%	to 100%	to 1250%	1250%	IRBA	IAA	SA	1250%	IRBA	IAA	SA	1250%	IRBA	IAA	SA	1250%
1	Total exposures	21,794	4,420	23	12	32	8,662	17,619	-	-	1,942	2,148	-	-	155	172	-	-
2	Traditional securitization	16,201	4,420	23	12	2	3,039	17,619	-	-	725	2,148	-	-	58	172	-	-
3	Of which securitization	16,201	4,420	23	12	2	3,039	17,619	-	-	725	2,148	-	-	58	172	-	-
4	Of which retail underlying	13,123	3,708	12	1	2	3,039	13,807	-	-	725	1,568	-	-	58	126	-	-
5	Of which STC	12,365	3,706	12	1	1	3,036	13,049	-	-	722	1,454	-	-	58	116	-	-
6	Of which wholesale	3,078	712	11	11	-	-	3,812	-	-	-	580	-	-	-	46	-	-
7	Of which STC	2,970	626	11	11	-	-	3,618	-	-	-	539	-	-	-	43	-	-
8	Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Synthetic securitization	5,593	-	-	-	30	5,623	-	-	1,217	-	-	-	-	97	-	-	-
10	Of which securitization	5,593	-	-	-	30	5,623	-	-	1,217	-	-	-	-	97	-	-	-
11	Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	Of which wholesale	5,593	-	-	-	30	5,623	-	-	1,217	-	-	-	-	97	-	-	-
13	Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

SEC3: SECURITIZATION EXPOSURES IN THE BANKING BOOK AND ASSOCIATED REGULATORY CAPITAL REQUIREMENTS - BANK ACTING AS ORIGINATOR OR AS SPONSOR (continued)

(\$ millions)

		Q4/23																																																
		a	b	c	d	e	f				g				h				i				k				l				m				n				o				p				q			
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap																																			
		>20% to ≤20% RW	>50% to 50% RW	>100% to 100% RW	>100% to <1250% RW	1250% RW	ERBA (including IRBA IAA)		SA	1250%	ERBA (including IRBA IAA)		SA	1250%	ERBA (including IRBA IAA)		SA	1250%																																
1	Total exposures	23,348	2,350	-	75	32	8,814	16,991	-	-	1,884	2,084	-	-	150	168	-	-																																
2	Traditional securitization	17,595	2,350	-	75	1	3,030	16,991	-	-	631	2,084	-	-	50	168	-	-																																
3	Of which securitization	17,595	2,350	-	75	1	3,030	16,991	-	-	631	2,084	-	-	50	168	-	-																																
4	Of which retail underlying	14,722	1,728	-	1	1	3,030	13,422	-	-	631	1,477	-	-	50	118	-	-																																
5	Of which STC	13,935	1,723	-	1	1	3,024	12,636	-	-	624	1,361	-	-	50	109	-	-																																
6	Of which wholesale	2,873	622	-	74	-	-	3,569	-	-	-	607	-	-	-	50	-	-																																
7	Of which STC	2,752	529	-	74	-	-	3,355	-	-	-	561	-	-	-	45	-	-																																
8	Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																																
9	Synthetic securitization	5,753	-	-	-	31	5,784	-	-	-	-	-	-	100	-	-	-																																	
10	Of which securitization	5,753	-	-	-	31	5,784	-	-	-	-	-	-	100	-	-	-																																	
11	Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																																	
12	Of which wholesale	5,753	-	-	-	31	5,784	-	-	-	-	-	-	100	-	-	-																																	
13	Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-																																	

SEC4: SECURITIZATION EXPOSURES IN THE BANKING BOOK AND ASSOCIATED REGULATORY CAPITAL REQUIREMENTS - BANK ACTING AS INVESTOR

(\$ millions)

		Q4/24																																				
		a	b	c	d	e	g				i				k				m				n				o				p				q			
		Exposure values (by RW bands)					Exposure values (by regulatory approach)					RWA (by regulatory approach)					Capital charge after cap																					
		>20%	>50%	>100%	to <	1250%	IRBA	ERBA (including IAA)	SA	1250%	IRBA	ERBA (including IAA)	SA	1250%	IRBA	ERBA (including IAA)	SA	1250%	IRBA	ERBA (including IAA)	SA	1250%																
		≤20% RW	50% RW	100% RW	1250% RW	1250% RW	IRBA	ERBA (including IAA)	SA	1250%	IRBA	ERBA (including IAA)	SA	1250%	IRBA	ERBA (including IAA)	SA	1250%	IRBA	ERBA (including IAA)	SA	1250%																
1	Total exposures	13,896	992	1,255	462	-	-	1,891	14,714	-	-	434	3,672	-	-	34	294	-	-	-	-	-	-															
2	Traditional securitization	13,896	992	1,234	462	-	-	1,870	14,714	-	-	413	3,672	-	-	32	294	-	-	-	-	-	-															
3	Of which securitization	13,896	992	1,234	462	-	-	1,870	14,714	-	-	413	3,672	-	-	32	294	-	-	-	-	-	-															
4	Of which retail underlying	160	-	-	35	-	-	85	110	-	-	56	11	-	-	4	1	-	-	-	-	-	-															
5	Of which STC	160	-	-	-	-	-	50	110	-	-	5	11	-	-	-	1	-	-	-	-	-	-															
6	Of which wholesale	13,736	992	1,234	427	-	-	1,785	14,604	-	-	357	3,661	-	-	28	293	-	-	-	-	-	-															
7	Of which STC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-															
8	Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-															
9	Synthetic securitization	-	-	21	-	-	-	21	-	-	-	21	-	-	2	-	-	-	-	-	-	-	-															
10	Of which securitization	-	-	21	-	-	-	21	-	-	-	21	-	-	2	-	-	-	-	-	-	-	-															
11	Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-															
12	Of which wholesale	-	-	21	-	-	-	21	-	-	-	21	-	-	2	-	-	-	-	-	-	-	-															
13	Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-															

(\$ millions)

		Q3/24																																				
		a	b	c	d	e	g				i				k				m				n				o				p				q			
		Exposure values (by RW bands)					Exposure values (by regulatory approach)					RWA (by regulatory approach)					Capital charge after cap																					
		>20%	>50%	>100%	to <	1250%	IRBA	ERBA (including IAA)	SA	1250%	IRBA	ERBA (including IAA)	SA	1250%	IRBA	ERBA (including IAA)	SA	1250%	IRBA	ERBA (including IAA)	SA	1250%																
		≤20% RW	50% RW	100% RW	1250% RW	1250% RW	IRBA	ERBA (including IAA)	SA	1250%	IRBA	ERBA (including IAA)	SA	1250%	IRBA	ERBA (including IAA)	SA	1250%	IRBA	ERBA (including IAA)	SA	1250%																
1	Total exposures	12,484	1,138	1,153	308	-	-	2,288	12,795	-	-	518	3,207	-	-	41	257	-	-	-	-	-	-															
2	Traditional securitization	12,484	1,138	1,132	308	-	-	2,267	12,795	-	-	497	3,207	-	-	39	257	-	-	-	-	-	-															
3	Of which securitization	12,484	1,138	1,132	308	-	-	2,267	12,795	-	-	497	3,207	-	-	39	257	-	-	-	-	-	-															
4	Of which retail underlying	184	50	-	35	-	-	150	119	-	-	73	12	-	-	5	1	-	-	-	-	-	-															
5	Of which STC	184	50	-	-	-	-	115	119	-	-	22	12	-	-	2	1	-	-	-	-	-	-															
6	Of which wholesale	12,300	1,088	1,132	273	-	-	2,117	12,676	-	-	424	3,195	-	-	34	256	-	-	-	-	-	-															
7	Of which STC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-															
8	Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-															
9	Synthetic securitization	-	-	21	-	-	-	21	-	-	-	21	-	-	2	-	-	-	-	-	-	-	-															
10	Of which securitization	-	-	21	-	-	-	21	-	-	-	21	-	-	2	-	-	-	-	-	-	-	-															
11	Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-															
12	Of which wholesale	-	-	21	-	-	-	21	-	-	-	21	-	-	2	-	-	-	-	-	-	-	-															
13	Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-															

SEC4: SECURITIZATION EXPOSURES IN THE BANKING BOOK AND ASSOCIATED REGULATORY CAPITAL REQUIREMENTS - BANK ACTING AS INVESTOR (continued)

(\$ millions)

		Q2/24																		
		a	b	c	d	e	g				k				n					
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap					
		>20% to ≤20% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW	IRBA	ERBA (including IAA)		SA	1250%	IRBA	ERBA (including IAA)		SA	1250%	IRBA	ERBA (including IAA)		SA	1250%
1	Total exposures	11,774	1,475	1,326	35	-	-	1,947	12,663	-	-	452	2,878	-	-	-	36	230	-	
2	Traditional securitization	11,774	1,475	1,305	35	-	-	1,926	12,663	-	-	431	2,878	-	-	-	34	230	-	
3	Of which securitization	11,774	1,475	1,305	35	-	-	1,926	12,663	-	-	431	2,878	-	-	-	34	230	-	
4	Of which retail underlying	230	90	-	34	-	-	224	130	-	-	90	13	-	-	-	7	1	-	
5	Of which STC	230	90	-	-	-	-	190	130	-	-	40	13	-	-	-	3	1	-	
6	Of which wholesale	11,544	1,385	1,305	1	-	-	1,702	12,533	-	-	341	2,865	-	-	-	27	229	-	
7	Of which STC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
8	Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9	Synthetic securitization	-	-	21	-	-	-	21	-	-	-	21	-	-	-	-	2	-	-	
10	Of which securitization	-	-	21	-	-	-	21	-	-	-	21	-	-	-	-	2	-	-	
11	Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
12	Of which wholesale	-	-	21	-	-	-	21	-	-	-	21	-	-	-	-	2	-	-	
13	Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

(\$ millions)

		Q1/24																		
		a	b	c	d	e	g				k				n					
		Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap					
		>20% to ≤20% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW	IRBA	ERBA (including IAA)		SA	1250%	IRBA	ERBA (including IAA)		SA	1250%	IRBA	ERBA (including IAA)		SA	1250%
1	Total exposures	10,483	1,581	700	284	-	-	1,560	11,488	-	-	373	2,691	-	-	-	30	215	-	
2	Traditional securitization	10,483	1,581	678	284	-	-	1,538	11,488	-	-	351	2,691	-	-	-	28	215	-	
3	Of which securitization	10,483	1,581	678	284	-	-	1,538	11,488	-	-	351	2,691	-	-	-	28	215	-	
4	Of which retail underlying	283	131	-	34	-	-	309	139	-	-	109	14	-	-	-	9	1	-	
5	Of which STC	282	131	-	-	-	-	274	139	-	-	58	14	-	-	-	5	1	-	
6	Of which wholesale	10,200	1,450	678	250	-	-	1,229	11,349	-	-	242	2,677	-	-	-	19	214	-	
7	Of which STC	40	-	-	-	-	-	40	-	-	-	4	-	-	-	-	-	-	-	
8	Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
9	Synthetic securitization	-	-	22	-	-	-	22	-	-	-	22	-	-	-	-	2	-	-	
10	Of which securitization	-	-	22	-	-	-	22	-	-	-	22	-	-	-	-	2	-	-	
11	Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
12	Of which wholesale	-	-	22	-	-	-	22	-	-	-	22	-	-	-	-	2	-	-	
13	Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

SEC4: SECURITIZATION EXPOSURES IN THE BANKING BOOK AND ASSOCIATED REGULATORY CAPITAL REQUIREMENTS - BANK ACTING AS INVESTOR (continued)

(\$ millions)

	Q4/23																
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
	Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
	≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to < 1250% RW	1250% RW	IRBA	ERBA (including IAA)	SA	1250%	IRBA	ERBA (including IAA)	SA	1250%	IRBA	ERBA (including IAA)	SA	1250%
1 Total exposures	9,795	1,662	746	33	-	-	1,273	10,963	-	-	316	2,360	-	-	25	189	-
2 Traditional securitization	9,795	1,662	722	33	-	-	1,249	10,963	-	-	292	2,360	-	-	23	189	-
3 Of which securitization	9,795	1,662	722	33	-	-	1,249	10,963	-	-	292	2,360	-	-	23	189	-
4 Of which retail underlying	358	181	-	33	-	-	416	156	-	-	130	16	-	-	10	1	-
5 Of which STC	358	181	-	-	-	-	383	156	-	-	82	16	-	-	7	1	-
6 Of which wholesale	9,437	1,481	722	-	-	-	833	10,807	-	-	162	2,344	-	-	13	188	-
7 Of which STC	51	-	-	-	-	-	51	-	-	-	5	-	-	-	-	-	-
8 Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Synthetic securitization	-	-	24	-	-	-	24	-	-	-	24	-	-	-	2	-	-
10 Of which securitization	-	-	24	-	-	-	24	-	-	-	24	-	-	-	2	-	-
11 Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Of which wholesale	-	-	24	-	-	-	24	-	-	-	24	-	-	-	2	-	-
13 Of which resecuritization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

MR1: MARKET RISK UNDER STANDARDIZED APPROACH ⁽¹⁾

(\$ millions)

Q4/24

a
Capital
requirement
in SA

1	General interest rate risk	173
2	Equity risk	202
3	Commodity risk	43
4	Foreign exchange risk	225
5	Credit spread risk - non-securitizations	113
6	Credit spread risk - securitizations (non-correlation trading portfolio)	11
7	Credit spread risk - securitizations (correlation trading portfolio)	-
8	Default risk - non-securitizations	92
9	Default risk - securitizations (non-correlation trading portfolio)	9
10	Default risk - securitizations (correlation trading portfolio)	-
11	Residual risk add-on	107
12	Total	975

(1) Q4/23 market risk capital was calculated using the VaR/sVaR internal models, which allowed for a diversification benefit across asset classes resulting in a lower capital requirement compared with the standardized approach we implemented effective Q1/24 as part of the Basel III reforms for market risk. Higher market risk capital in Q4/24 compared with Q3/24 was due to increased risk levels in interest rate and foreign exchange exposures. Over the past year there were no changes to the scope of application, including no changes to the trading desk structure subject to the standardized approach.

CVA1: THE REDUCED BASIC APPROACH FOR CVA ⁽¹⁾

(\$ millions)	Q4/24	
	a	b
	Components	BA-CVA RWA
1 Aggregation of systematic components of CVA risk	253	
2 Aggregation of idiosyncratic components of CVA risk	68	
3 Total		1,135

(1) CIBC uses derivatives and cash instruments to hedge our CVA exposure. These include derivatives on credit indices, as well as derivatives on the underlying asset classes that generate our CVA exposure such as interest rate swaps.

CVA3: THE STANDARDIZED APPROACH FOR CVA

(\$ millions)	Q4/24	
	a	b
	SA_CVA RWA	Number of counterparties
1 Interest rate risk	129	
2 Foreign exchange risk	322	
3 Reference credit spread risk	-	
4 Equity risk	84	
5 Commodity risk	65	
6 Counterparty credit spread risk	1,646	
7 Total	2,246	5,150

CVA4: RWA FLOW STATEMENTS OF CVA RISK EXPOSURES UNDER SA-CVA ⁽¹⁾

(\$ millions)	Q4/24	
	a	
1 Total RWA for CVA at previous quarter-end	3,082	
2 Total RWA for CVA at end of reporting period	3,381	

(1) Increase in CVA capital in Q4/24 compared with Q3/24 was primarily due to a change in risk levels resulting from increased trading activity and movement of market rates and prices.

OR1: HISTORICAL LOSSES ⁽¹⁾

(\$ millions)	Q4/24	Q4/23	Q4/22	Q4/21	Q4/20	Q4/19	Q4/18	Q4/17	Q4/16	Q4/15	Ten year average
	a	b	c	d	e	f	g	h	i	j	
Using \$30,000 threshold											
1 Total amount of operational losses net of recoveries (no exclusions) ⁽²⁾	172	1,406	144	203	188	72	51	52	61	36	239
2 Total number of operational risk losses	762	670	434	479	604	569	439	418	375	280	503
3 Total amount of excluded operational risk losses	-	-	-	-	-	-	-	-	-	-	-
4 Total number of exclusions	-	-	-	-	-	-	-	-	-	-	-
5 Total amount of operational losses net of recoveries and net excluded losses	172	1,406	144	203	188	72	51	52	61	36	239
Details of operational risk capital calculation											
6 Are losses used to calculate the internal loss multiplier (ILM) (yes/no)?	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
7 If "no" in row 6, is the exclusion of internal loss data due to non-compliance with the minimum loss data standards (yes/no)?	-	-	-	-	-	-	-	-	-	-	-

(1) Operational risk losses used in the calculation of the loss component are reported on a one-quarter lag. The total loss amounts (net of recoveries) resulting from loss events above the loss event threshold for each of the last 10 reporting periods.
(2) Q4/23 includes the impact of legal provisions recognized in Q1/23 and Q2/23.

OR2: BUSINESS INDICATOR AND SUBCOMPONENTS

(\$ millions)	Q4/24	Q4/23	Q4/22
	a	b	c
1 Interest, lease and dividend component ⁽¹⁾	13,054		
1a Interest and lease income ⁽²⁾	50,535	43,827	21,204
1b Interest and lease expense ⁽²⁾	38,490	32,194	9,538
1c Interest earning assets ⁽³⁾	901,568	846,531	809,628
1d Dividend income ⁽²⁾	1,650	1,192	975
2 Services component ⁽⁴⁾	10,351		
2a Fee and commission income ⁽²⁾	10,369	9,702	9,129
2b Fee and commission expense ⁽²⁾	2,252	2,098	1,645
2c Other operating income ⁽²⁾	90	108	63
2d Other operating expense ⁽²⁾	196	1,381	276
3 Financial component ⁽⁵⁾	2,302		
3a Net profit (loss) in the trading book ⁽²⁾	3,155	2,243	1,126
3b Net profit (loss) in the banking book ⁽²⁾	114	186	82
4 Business indicator (BI) and its subcomponents (total 1 + 2 +3)	25,707		
5 Business indicator component (BIC) ⁽⁶⁾	3,815		
Disclosure on the BI:			
6a BI gross of excluded divested activities	25,707		
6b Reduction in BI due to excluded divested activities	-		

(1) Three-year average of net interest and lease income and dividend income.
(2) Amounts presented are year-to-date amounts for the respective year.
(3) Interest-earning assets, gross of allowances, plus deposits with the Bank of Canada.
(4) This represents a three-year average of the sum of A) the greater of (i) the fee and commission income and (ii) the fee and commission expense in the last three years and B) the greater of (i) the other operating income and (ii) the other operating expense in the last three years. Absolute value of each of the amounts was used. Certain amounts netted for financial reporting are reported gross for the purpose of this calculation.
(5) The three-year average of the sum of the absolute value of (i) the net profit and loss on trading book and (ii) the net profit and loss for the banking book.
(6) Calculated by multiplying BI amount on row 4 by 12% and an incremental 3% on the BI amount exceeding \$1.5 billion. BI component includes \$209 million related to acquisitions.

OR3: MINIMUM REQUIRED OPERATIONAL RISK CAPITAL

(\$ millions)	Q4/24	Q4/23
	a	b
1 BIC	3,815	3,507
2 ILM	0.98	0.99
3 Minimum required operational risk capital (ORC)	3,745	3,472
4 Operational risk RWA	46,811	43,402

SUPPLEMENTARY REGULATORY CAPITAL DISCLOSURES

CREDIT EXPOSURE (EAD ⁽¹⁾⁽²⁾)

(\$ millions)

	Q4/24			Q3/24			Q2/24			Q1/24			Q4/23		
	AIRB approach ⁽³⁾	FIRB approach	Standardized approach	AIRB approach ⁽³⁾	FIRB approach	Standardized approach	AIRB approach ⁽³⁾	FIRB approach	Standardized approach	AIRB approach ⁽³⁾	FIRB approach	Standardized approach	AIRB approach ⁽³⁾	FIRB approach	Standardized approach
Business and government portfolios															
Corporate															
Drawn	136,149	50,846	6,717	131,021	52,377	6,519	132,359	53,330	6,336	129,957	51,893	6,075	101,027	38,717	48,032
Undrawn commitments	29,655	24,467	1,005	33,392	29,457	958	33,881	26,228	1,006	34,408	24,601	867	28,292	21,168	9,388
Repo-style transactions	1,434	306,613	1	1,802	318,687	1	1,448	312,634	1	1,002	279,898	-	651	261,524	-
Other off-balance sheet	6,901	6,406	331	6,516	7,102	297	6,507	6,812	283	6,319	6,858	272	5,795	6,732	752
OTC derivatives	2,239	8,731	126	2,230	7,280	118	1,678	7,340	124	1,968	5,908	75	2,086	6,835	128
	176,378	397,063	8,180	174,961	414,903	7,893	175,873	406,344	7,750	173,654	369,158	7,289	137,851	334,976	58,300
Sovereign															
Drawn	187,714	51	7,802	197,098	48	8,072	185,564	48	8,411	185,270	40	7,816	166,185	41	31,376
Undrawn commitments	8,100	1	178	8,742	3	128	9,607	3	120	9,139	2	117	8,955	1	270
Repo-style transactions	54,419	242	-	48,977	575	-	32,623	655	-	28,166	417	-	30,789	414	-
Other off-balance sheet	1,594	1	156	1,617	1	152	1,582	1	129	1,488	1	118	1,537	1	181
OTC derivatives	2,519	26	-	2,770	11	-	2,515	15	-	2,423	10	-	2,423	21	-
	254,346	321	8,136	259,204	638	8,352	231,891	722	8,660	226,486	470	8,051	209,889	478	31,827
Banks															
Drawn	4,284	7,792	1,298	5,220	6,110	970	4,357	7,338	833	3,957	7,254	641	3,510	8,886	851
Undrawn commitments	-	555	-	-	437	-	-	496	-	-	548	-	-	407	3
Repo-style transactions	-	45,493	-	-	53,449	-	-	43,200	-	-	42,835	-	-	46,889	-
Other off-balance sheet	25	2,151	-	29	2,158	-	19	1,753	-	18	1,627	-	14	1,403	4
OTC derivatives	55	5,236	-	29	4,762	-	33	5,133	-	38	5,366	-	47	6,276	12
	4,364	61,227	1,298	5,278	66,916	970	4,409	57,920	833	4,013	57,630	641	3,571	63,861	870
Gross business and government portfolios	435,088	458,611	17,614	439,443	482,457	17,215	412,173	464,986	17,243	404,153	427,258	15,981	351,311	399,315	90,997
Less: collateral held for repo-style transactions	51,605	337,162	-	46,928	357,446	-	32,537	340,418	-	27,549	308,506	-	30,145	294,973	-
Net business and government portfolios	383,483	121,449	17,614	392,515	125,011	17,215	379,636	124,568	17,243	376,604	118,752	15,981	321,166	104,342	90,997
Retail portfolios															
Real estate secured personal lending															
Drawn	289,218	1,327	3,028	286,827	1,352	2,933	286,133	926	2,941	285,979	927	2,817	284,106	913	5,742
Undrawn commitments	36,393	-	2	40,697	-	2	40,220	-	2	39,311	-	2	39,210	-	23
	325,611	1,327	3,030	327,524	1,352	2,935	326,353	926	2,943	325,290	927	2,819	323,316	913	5,765
Qualifying revolving retail															
Drawn	22,894	-	3,119	21,573	-	2,822	19,924	-	4,228	18,775	-	4,013	18,277	-	4,238
Undrawn commitments	63,866	-	3,979	62,670	-	3,915	61,786	-	3,886	63,115	-	3,911	61,231	-	3,740
Other off-balance sheet	411	-	114	408	-	118	408	-	120	357	-	103	385	-	116
	87,171	-	7,212	84,651	-	6,855	82,118	-	8,234	82,247	-	8,027	79,893	-	8,094
Other retail															
Drawn	15,199	-	829	15,050	-	788	14,791	-	780	14,664	-	732	14,423	-	1,032
Undrawn commitments	3,430	-	1	3,356	-	-	3,122	-	-	3,093	-	21	2,170	-	63
Other off-balance sheet	6	-	-	6	-	-	3	-	-	3	-	-	4	-	-
	18,635	-	830	18,412	-	788	17,916	-	780	17,760	-	753	16,597	-	1,095
SME retail															
Drawn	3,183	-	-	3,278	-	-	3,379	-	-	3,249	-	-	3,066	-	-
Undrawn commitments	1,217	-	-	1,208	-	-	1,241	-	-	1,248	-	-	1,235	-	-
Other off-balance sheet	27	-	-	26	-	-	26	-	-	26	-	-	24	-	-
	4,427	-	-	4,512	-	-	4,646	-	-	4,523	-	-	4,325	-	-
Total retail portfolios	435,844	1,327	11,072	435,099	1,352	10,578	431,033	926	11,957	429,820	927	11,599	424,131	913	14,954
Securitization exposures ⁽⁴⁾	30,901	-	21,251	23,622	-	19,591	25,056	-	16,138	24,511	-	14,818	24,171	-	13,870
Gross credit exposure ⁽⁵⁾	901,833	459,938	49,937	898,164	483,809	47,384	868,262	465,912	45,338	858,484	428,185	42,398	799,613	400,228	119,821
Less: collateral held for repo-style transactions	51,605	337,162	-	46,928	357,446	-	32,537	340,418	-	27,549	308,506	-	30,145	294,973	-
Net credit exposure ⁽⁵⁾	850,228	122,776	49,937	851,236	126,363	47,384	835,725	125,494	45,338	830,935	119,679	42,398	769,468	105,255	119,821

(1) Gross credit exposure is net of derivative master netting agreements and CVA but is before allowance for credit losses or CRM for IRB approaches.

(2) Beginning in Q1/24, the IRB approach was applied to the majority of our credit portfolios within CIBC Bank USA, which previously followed the standardized approach.

(3) Includes exposures subject to the supervisory slotting approach.

(4) OSFI guidelines define a hierarchy of approaches for treating securitization exposures in our banking book. Depending on the underlying characteristics, exposures are eligible for either the SA or the IRB approach. The ERBA, which is inclusive of IAA, includes exposures that qualify for the IRB approach, as well as exposures under the SA.

(5) Excludes exposures arising from derivative and repo-style transactions which are cleared through OCCPs as well as credit risk exposures arising from other assets that are subject to the credit risk framework, including other balance sheet assets which are risk-weighted at 100%, significant investments in the capital of non-financial institutions which are risk-weighted at 1250%, settlement risk, and amounts below the thresholds for deduction which are risk-weighted at 250%.

CREDIT EXPOSURE - GEOGRAPHIC CONCENTRATION ⁽¹⁾⁽²⁾⁽³⁾

(\$ millions)

	Q4/24	Q3/24	Q2/24	Q1/24	Q4/23
Business and government					
Canada					
Drawn	176,142	182,181	180,604	182,032	188,602
Undrawn commitments	36,250	42,026	40,097	39,955	39,658
Repo-style transactions	4,933	5,322	4,677	4,510	5,065
Other off-balance sheet	8,676	8,506	7,955	8,152	8,168
OTC derivatives	11,345	10,169	9,893	8,874	9,789
	237,346	248,204	243,226	243,523	251,282
United States					
Drawn	180,010	176,862	168,772	164,255	100,653
Undrawn commitments	20,678	24,255	24,064	23,018	13,408
Repo-style transactions	6,670	6,189	6,063	6,067	4,904
Other off-balance sheet	6,033	6,307	6,142	5,729	5,111
OTC derivatives	3,017	3,014	3,036	2,973	4,179
	216,408	216,627	208,077	202,042	128,255
Europe					
Drawn	17,166	16,579	17,987	16,985	14,733
Undrawn commitments	3,860	3,740	3,953	3,772	3,815
Repo-style transactions	2,695	3,507	2,999	2,775	2,612
Other off-balance sheet	1,470	1,722	1,707	1,620	1,587
OTC derivatives	2,348	2,037	2,133	2,273	2,183
	27,539	27,585	28,779	27,425	24,930
Other countries					
Drawn	13,518	16,252	15,633	15,099	14,378
Undrawn commitments	1,990	2,010	2,101	1,953	1,942
Repo-style transactions	5,136	4,098	3,866	2,911	2,568
Other off-balance sheet	899	888	870	810	616
OTC derivatives	2,096	1,862	1,652	1,593	1,537
	23,639	25,110	24,122	22,366	21,041
Total business and government	504,932	517,526	504,204	495,356	425,508

(1) Excludes securitization exposures, and exposures under the SA. Substantially all of our retail exposures under the AIRB approach are based in Canada.

(2) Classification by country is primarily based on domicile of debtor or customer.

(3) Beginning in Q1/24, the IRB approach was applied to the majority of our credit portfolios within CIBC Bank USA, which previously followed the standardized approach.

CREDIT EXPOSURE - MATURITY PROFILE ⁽¹⁾⁽²⁾

(\$ millions)

	Q4/24	Q3/24	Q2/24	Q1/24	Q4/23
Business and government portfolios					
Corporate					
Less than 1 year ⁽³⁾	111,133	109,906	108,278	104,661	89,667
1 - 3 years	109,133	110,102	112,757	107,500	79,889
3 - 5 years	55,249	59,451	59,720	61,144	51,085
Over 5 years	1,275	1,179	915	939	914
	276,790	280,638	281,670	274,244	221,555
Sovereign					
Less than 1 year ⁽³⁾	91,252	90,956	80,107	71,666	62,275
1 - 3 years	45,292	47,920	51,260	55,148	50,948
3 - 5 years	66,989	74,553	68,945	72,567	66,748
Over 5 years	684	694	596	659	537
	204,217	214,123	200,908	200,040	180,508
Banks					
Less than 1 year ⁽³⁾	13,872	12,587	12,228	12,569	14,865
1 - 3 years	7,007	6,655	6,455	5,554	5,317
3 - 5 years	2,815	3,312	2,705	2,707	3,016
Over 5 years	231	211	238	242	247
	23,925	22,765	21,626	21,072	23,445
Total business and government portfolios	504,932	517,526	504,204	495,356	425,508
Retail portfolios					
Real estate and secured personal lending					
Less than 1 year ⁽³⁾	117,996	114,719	109,256	100,772	91,521
1 - 3 years	192,026	193,819	187,596	182,517	178,989
3 - 5 years	15,926	19,250	29,162	41,495	52,146
Over 5 years	990	1,088	1,265	1,433	1,573
	326,938	328,876	327,279	326,217	324,229
Qualifying revolving retail					
Less than 1 year ⁽³⁾	87,171	84,651	82,118	82,247	79,893
	87,171	84,651	82,118	82,247	79,893
Other retail					
Less than 1 year ⁽³⁾	9,865	9,777	9,518	9,309	8,066
1 - 3 years	1,022	979	956	968	914
3 - 5 years	2,956	2,881	2,780	2,700	2,602
Over 5 years	4,792	4,775	4,662	4,783	5,015
	18,635	18,412	17,916	17,760	16,597
SME retail					
Less than 1 year ⁽³⁾	328	303	280	260	166
1 - 3 years	2,375	2,428	2,509	2,512	2,485
3 - 5 years	1,724	1,781	1,857	1,751	1,674
Over 5 years	-	-	-	-	-
	4,427	4,512	4,646	4,523	4,325
Total retail portfolios	437,171	436,451	431,959	430,747	425,044
Total credit exposure	942,103	953,977	936,163	926,103	850,552

(1) Excludes securitization exposures, and exposures under the SA.

(2) Beginning in Q1/24, the IRB approach was applied to the majority of our credit portfolios within CIBC Bank USA, which previously followed the standardized approach.

(3) Demand loans without a maturity date are included in the "Less than 1 year" category.

CREDIT RISK ASSOCIATED WITH DERIVATIVES

(\$ millions)	Q4/24			Q4/24	Q3/24	Q2/24	Q1/24	Q4/23	
	Current replacement cost ⁽¹⁾			Credit equivalent amount ⁽²⁾	Risk-weighted amount				
	Trading	Asset/liability management	Total						
Interest rate derivatives									
Over-the-counter									
Forward rate agreements	2	1	3	31	15	3	11	2	2
Swap contracts	1,070	131	1,201	3,016	710	655	442	606	656
Purchased options	22	1	23	68	24	20	8	20	14
Written options	2	1	3	20	6	4	3	3	7
	1,096	134	1,230	3,135	755	682	464	631	679
Exchange-traded	2	-	2	35	1	2	2	2	2
Total interest rate derivatives	1,098	134	1,232	3,170	756	684	466	633	681
Foreign exchange derivatives									
Over-the-counter									
Forward contracts	1,923	308	2,231	5,985	2,010	1,487	1,716	1,419	1,753
Swap contracts	326	512	838	2,818	482	450	434	422	794
Purchased options	183	-	183	498	171	157	155	102	227
Written options	19	-	19	165	52	56	46	46	58
	2,451	820	3,271	9,466	2,715	2,150	2,351	1,989	2,832
Exchange-traded	-	-	-	499	20	26	42	49	23
Total foreign exchange derivatives	2,451	820	3,271	9,965	2,735	2,176	2,393	2,038	2,855
Credit derivatives									
Over-the-counter									
Credit default swap contracts - protection purchased	2	-	2	121	14	11	14	10	18
Credit default swap contracts - protection sold	-	-	-	18	4	4	7	7	15
	2	-	2	139	18	15	21	17	33
Equity derivatives									
Over-the-counter	365	59	424	4,179	1,048	905	952	874	952
Exchange-traded	1,364	-	1,364	5,502	161	162	135	120	103
	1,729	59	1,788	9,681	1,209	1,067	1,087	994	1,055
Precious metal and other commodity derivatives									
Over-the-counter	1,165	30	1,195	2,406	956	1,027	1,137	837	1,205
Exchange-traded	83	-	83	1,930	77	65	78	71	83
	1,248	30	1,278	4,336	1,033	1,092	1,215	908	1,288
RWA related to non-trade exposures to central counterparties					414	361	367	385	337
RWA related to CVA capital charge ⁽³⁾					3,381	3,082	3,301	3,579	5,949
Total derivatives	6,528	1,043	7,571	27,291	9,546	8,477	8,850	8,554	12,198

(1) Current replacement cost reflects the current mark-to-market value of derivatives offset by eligible financial collateral, where present.

(2) Under IMM, expected effective positive exposure (EEPE) is used, which computes through simulation, the expected exposures with consideration to the expected movements in underlying risk factor and netting/collateral agreements. The EAD is calculated as EEPE multiplied by the prescribed alpha factor of 1.4. The EAD under SA-CCR is calculated as the sum of replacement cost and potential future exposure, multiplied by the prescribed alpha factor of 1.4.

(3) Beginning in Q1/24, reflects the implementation of Basel III reforms related to market risk and CVA.

AIRB CREDIT RISK EXPOSURE - LOSS EXPERIENCE ⁽¹⁾⁽²⁾

	Q4/24		Q3/24		Q2/24		Q1/24		Q4/23	
	Expected loss rate %	Actual loss rate %	Expected loss rate %	Actual loss rate %	Expected loss rate %	Actual loss rate %	Expected loss rate %	Actual loss rate %	Expected loss rate %	Actual loss rate %
Business and government portfolios										
Corporate	0.48	0.31	0.51	0.40	0.53	0.46	0.46	0.47	0.40	0.35
Sovereign	0.01	-	0.01	-	0.01	-	0.01	-	0.01	-
Banks	0.07	-	0.05	-	0.05	-	0.11	-	0.11	-
Retail portfolios										
Real estate secured personal lending	0.12	0.01	0.12	0.01	0.12	0.01	0.10	0.01	0.09	0.01
Qualifying revolving retail	3.83	3.65	3.52	3.61	3.50	3.36	3.44	3.21	3.35	2.87
Other retail	1.75	0.89	1.66	0.82	1.50	0.75	1.50	0.67	1.51	0.58
SME retail	3.39	0.40	3.52	0.34	2.94	0.34	2.93	0.32	2.58	0.23

(1) Actual loss rates for each quarter represent the provision for credit loss for impaired loans for the previous 12 months, divided by the outstanding balance at the beginning of the previous 12 month period. The expected loss rate represents the loss rate that was predicted by the Basel parameter estimates at the beginning of the period defined above.

Differences between actual and expected loss rates are due to the following reasons:

Expected losses are generally calculated using "through the business cycle" risk parameters while actual losses are determined at a "point in time" and reflect more current economic conditions. "Through the cycle" parameters are estimated to include a long time horizon and as a result, actual losses may exceed expected losses during an economic downturn and may fall below expected losses during times of economic growth.

(2) Q4/24, Q3/24, Q2/24 and Q1/24 exclude loss amounts for CIBC Bank USA, which will not be included until Q1/25 when 12 months of loss amounts have been collected.

AIRB CREDIT RISK EXPOSURE - BACK-TESTING ⁽¹⁾⁽²⁾

	Q4/24						Q3/24					
	Average estimated PD %	Actual default rate % ⁽³⁾	Average estimated LGD %	Actual LGD %	Estimated EAD %	Actual EAD %	Average estimated PD %	Actual default rate % ⁽³⁾	Average estimated LGD %	Actual LGD %	Estimated EAD %	Actual EAD %
Business and government portfolios ⁽⁴⁾												
Corporate	2.23	1.30	52.22	42.19	72.26	88.20	2.05	1.32	53.73	45.04	73.15	90.66
Sovereign	0.87	-	-	-	96.02	-	0.81	-	-	-	96.20	-
Banks	0.32	-	n/a	n/a	85.78	-	0.30	-	n/a	n/a	84.69	-
Retail portfolios ⁽⁵⁾												
Real estate secured personal lending												
Uninsured residential mortgages and personal loans	0.51	0.42	18.96	6.18	n/a	n/a	0.49	0.38	19.58	6.58	n/a	n/a
Insured residential mortgages	0.71	0.59	n/a	n/a	n/a	n/a	0.72	0.56	n/a	n/a	n/a	n/a
Home equity line of credit	0.33	0.24	34.82	5.32	97.21	97.03	0.30	0.22	33.17	6.21	98.76	96.03
Qualifying revolving retail	1.11	0.99	89.30	83.06	105.99	105.88	1.08	0.93	89.65	82.91	105.70	105.82
Other retail	1.74	1.60	67.64	50.62	99.06	103.61	1.78	1.50	67.53	58.64	100.00	90.18
SME retail	3.00	2.22	74.72	26.57	104.15	99.19	1.98	2.00	78.73	28.22	95.91	96.36

	Q2/24						Q1/24					
	Average estimated PD %	Actual default rate % ⁽³⁾	Average estimated LGD %	Actual LGD %	Estimated EAD %	Actual EAD %	Average estimated PD %	Actual default rate % ⁽³⁾	Average estimated LGD %	Actual LGD %	Estimated EAD %	Actual EAD %
Business and government portfolios ⁽⁴⁾												
Corporate	2.13	1.25	52.58	47.14	73.67	90.38	2.40	0.48	51.04	42.98	78.30	89.24
Sovereign	0.81	-	-	-	96.62	-	0.75	-	-	-	97.32	-
Banks	1.79	-	n/a	n/a	86.26	-	2.68	-	n/a	n/a	91.21	-
Retail portfolios ⁽⁵⁾												
Real estate secured personal lending												
Uninsured residential mortgages and personal loans	0.49	0.34	16.80	4.60	n/a	n/a	0.47	0.32	17.33	4.90	n/a	n/a
Insured residential mortgages	1.13	0.56	n/a	n/a	n/a	n/a	0.84	0.54	n/a	n/a	n/a	n/a
Home equity line of credit	0.30	0.21	34.26	6.36	98.99	96.76	0.29	0.19	34.12	9.55	97.28	94.19
Qualifying revolving retail	1.06	0.87	89.21	83.12	104.63	109.96	1.05	0.86	89.37	85.33	105.48	104.52
Other retail	1.89	1.54	71.22	56.28	91.30	76.05	1.86	1.47	71.97	52.42	93.88	85.99
SME retail	1.95	1.90	83.41	44.62	93.14	89.44	1.79	1.69	80.51	27.68	94.71	93.44

(1) There are several key differences between Basel and IFRS 9 which could lead to significantly different estimates for PDs and LGDs. Basel parameters reflect long run historical experience including periods of downturn and adjustments for conservatism, whereas IFRS 9 parameters are point-in-time estimates based on forward-looking information. See the "Accounting and control matters" section in our 2024 Annual Report for additional details.

(2) Q4/24, Q3/24, Q2/24 and Q1/24 exclude loss amounts for CIBC Bank USA, which will not be included until Q1/25 when 12 months of loss amounts have been collected.

(3) Reflects average default rate for the trailing twelve-month period.

(4) Estimated LGD is based on accounts that default. Estimated EAD is based on all accounts. For actual LGD, payments are discounted to the default date using discount rates based on opportunity cost (the highest interest rate at which we would originate a new loan in the corresponding portfolio). Estimated and actual EAD include only revolving facilities.

(5) Both estimated and actual EAD are based on accounts that default. Actual LGD is based on payments received after default for accounts that defaulted 24 months before the effective month, using a discount rate based on opportunity cost. Estimated and actual EAD include only revolving products (lines of credit, credit cards, and overdraft facilities). Retail information is based on our internal parameter monitoring system, which covers more than 90% of retail exposures.

n/a Not applicable.

Advanced internal ratings-based (AIRB) approach for credit risk

Version of the IRB approach to credit risk where institutions provide their own estimates of PD, LGD, EAD, and their own calculation of effective maturity, subject to meeting minimum standards. Effective in Q2/23, AIRB is no longer permitted for some exposure categories.

Asset/liability management (ALM)

The practice of managing risks that arise from mismatches between the assets and liabilities, mainly in the non-trading areas of the bank. Techniques are used to manage the relative duration of CIBC's assets (such as loans) and liabilities (such as deposits), in order to minimize the adverse impact of changes in interest rates.

Bail-in eligible liabilities

Bail-in eligible liabilities include long-term (i.e., original maturity over 400 days), unsecured senior debt issued on or after September 23, 2018 that is tradable and transferrable, and any preferred shares and subordinated debt that are not considered NVCC. Consumer deposits, secured liabilities (including covered bonds), certain financial contracts (including derivatives) and certain structured notes are not bail-in eligible.

Bank exposures

All direct credit risk exposures to deposit-taking institutions and regulated securities firms, and exposures guaranteed by those entities.

Business and government portfolio

A category of exposures that includes lending to businesses and governments, where the primary basis of adjudication relies on the determination and assignment of an appropriate risk rating that reflects the credit risk of the exposure.

Central counterparty (CCP)

A clearing house that interposes itself between counterparties to clear contracts traded in one or more financial markets, becoming the buyer to every seller and the seller to every buyer and thereby ensuring the future performance of open contracts.

Comprehensive approach for securities financing transactions (SFTs)

A framework for the measurement of counterparty credit risk with respect to SFTs, which utilizes a volatility-adjusted collateral value to reduce the amount of the exposure.

Common Equity Tier 1 (CET1), Tier 1 and Total capital ratios

CET1, Tier 1 and total regulatory capital, divided by risk-weighted assets (RWA), as defined by Office of the Superintendent of Financial Institutions (OSFI's) Capital Adequacy Requirements (CAR) Guideline, which is based on Basel Committee on Banking Supervision (BCBS) standards.

Corporate exposures

All direct credit risk exposures to corporations, partnerships and proprietorships, and exposures guaranteed by those entities.

Credit risk

The risk of financial loss due to a borrower or counterparty failing to meet its obligations in accordance with contractual terms.

Drawn exposure

The amount of credit risk exposure resulting from loans and other receivables advanced to the customer.

Exposure at default (EAD)

An estimate of the amount of exposure to a customer at the event of, and at the time of, default.

Foundation internal ratings-based (FIRB) approach for credit risk

Version of the IRB approach to credit risk where institutions provide their own estimates of PD, and their own calculation of effective maturity and rely on prescribed supervisory estimates for other risk components such as LGD and EAD. Effective in Q2/23, FIRB methodology must be used for some exposure categories.

Internal models approach (IMA) for market risk

Models, which have been developed by CIBC and approved by OSFI, for the measurement of risk and regulatory capital in the trading portfolio for general market risk, debt specific risk, and equity specific risk.

Internal model method (IMM) for counterparty credit risk

Models, which have been developed by CIBC and approved by OSFI, for the measurement of counterparty credit risk with respect to over-the-counter derivatives.

Internal ratings-based (IRB) approach for credit risk

Approach to determining credit risk capital requirements based on risk components such as PD, LGD, EAD and effective maturity.

Internal ratings-based approach for securitization exposures

This approach comprises two calculation methods available for securitization exposures that require OSFI approval: Internal Ratings-Based (SEC-IRBA) approach is available to the banks approved to use the IRB approach for underlying exposures securitized and the Internal Assessment Approach (SEC-IAA) is available for certain securitization exposures extended to asset-backed commercial paper (ABCP) programs.

Leverage ratio exposure

The leverage ratio exposure is defined under the OSFI rules as on-balance sheet assets (unweighted) less Tier 1 capital regulatory adjustments plus derivative exposures, SFTs exposures with a limited form of netting under certain conditions, and other off-balance sheet exposures (such as commitments, direct credit substitutes, undrawn credit card exposures, securitization exposures and unsettled trades).

Leverage ratio

Defined as Tier 1 capital divided by the leverage ratio exposure determined in accordance with guidelines issued by OSFI, which are based on BCBS standards.

Loss given default (LGD)

An estimate of the amount of exposure to a customer that will not be recovered following a default by that customer, expressed as a percentage of the EAD. LGD is generally based on through-the-cycle assumptions for regulatory capital purposes, and generally based on point-in-time assumptions reflecting forward-looking information for International Financial Reporting Standard (IFRS) 9 expected credit loss (ECL) purposes.

Market risk

The risk of economic financial loss in our trading and non-trading portfolios from adverse changes in underlying market factors, including interest rates, foreign exchange rates, equity market prices, commodity prices, credit spreads and customer behaviour for retail products.

Master netting agreement

An industry standard agreement designed to reduce the credit risk of multiple transactions with a counterparty through the creation of a legal right of offset of exposures in the event of a default by that counterparty and through the provision for net settlement of all contracts through a single payment.

Non-viability contingent capital (NVCC)

Effective January 1, 2013, in order to qualify for inclusion in regulatory capital, all non-common Tier 1 and Tier 2 capital instruments must be capable of absorbing losses at the point of non-viability of a financial institution. This will ensure that investors in such instruments bear losses before taxpayers where the government determines that it is in the public interest to rescue a non-viable bank.

Operational risk

The risk of loss resulting from people, inadequate or failed internal processes and systems, or from external events.

Other off-balance sheet exposure

The amount of credit risk exposure resulting from the issuance of guarantees and letters of credit.

Other retail

This exposure class includes all loans other than qualifying revolving retail and real estate secured personal lending that are extended to individuals under the regulatory capital reporting framework.

Over-the-counter derivatives exposure

The amount of credit risk exposure resulting from derivatives that trade directly between two counterparties, rather than through exchanges.

Probability of default (PD)

An estimate of the likelihood of default for any particular customer which occurs when that customer is not able to repay its obligations as they become contractually due. PD is based on through-the-cycle assumptions for regulatory capital purposes, and based on point-in-time assumptions reflecting forward-looking information for IFRS 9 ECL purposes.

Qualifying central counterparty (QCCP)

An entity that is licensed to operate as a CCP and is permitted by the appropriate regulator or oversight body to operate as such with respect to the products offered by that CCP.

Qualifying revolving retail

This exposure class includes credit cards, unsecured lines of credit and overdraft protection products extended to individuals. Under the SA, these exposures would be included under "other retail".

Real estate secured personal lending

This exposure class includes residential mortgages and home equity loans and lines of credit extended to individuals.

Regulatory capital

Regulatory capital, as defined by OSFI's CAR Guideline, is comprised of CET1, Additional Tier 1 (AT1) and Tier 2 capital. CET1 capital includes common shares, retained earnings, accumulated other comprehensive income (AOCI) (excluding AOCI relating to cash flow hedges and changes in fair value option liabilities attributable to changes in own credit risk) and qualifying instruments issued by a consolidated banking subsidiary to third parties, less regulatory adjustments for items such as goodwill and other intangible assets, certain deferred tax assets, net assets related to defined benefit pension plans, and certain investments. AT1 capital primarily includes NVCC preferred shares, Limited Recourse Capital Notes, and qualifying instruments issued by a consolidated subsidiary to third parties. Tier 1 capital is comprised of CET1 plus AT1. Tier 2 capital includes NVCC subordinated indebtedness, eligible general allowances, and qualifying instruments issued by a consolidated subsidiary to third parties. Total capital is comprised of Tier 1 capital plus Tier 2 capital. Qualifying regulatory capital instruments must be capable of absorbing loss at the point of non-viability of the financial institution.

Repo-style transactions exposure

The amount of credit risk exposure resulting from our securities bought or sold under resale agreements, as well as securities borrowing and lending activities.

Resecuritization

A securitization exposure in which the risk associated with an underlying pool of exposures is tranching and at least one of the underlying exposures is a securitization exposure.

Retail portfolios

A category of exposures that primarily includes consumer but also small business lending, where the primary basis of adjudication relies on credit scoring models.

Risk-weighted assets (RWA)

RWA consist of three components: (i) RWA for credit risk, which are calculated using the IRB and standardized approaches, (ii) RWA for market risk, and (iii) RWA for operational risk. The IRB RWA are calculated using PDs, LGDs, EADs, and in some cases maturity adjustments, while the standardized approach applies risk weighting factors specified in the OSFI guidelines to on- and off-balance sheet exposures. Beginning in Q1/24, the RWA for market risk in the trading portfolio is based on standardized capital requirements defined by OSFI. Prior to Q1/24, the RWA for market risk in the trading portfolio were based on internal models approved by OSFI with the exception of the RWA for traded securitization assets where we were using the methodology defined by OSFI. The RWA for operational risk, which relate to the risk of losses resulting from people, inadequate or failed internal processes, and systems or from external events, are calculated under a standardized approach.

Since the introduction of Basel II in 2008, OSFI has prescribed a capital floor requirement for institutions that use the IRB approach for credit risk. The capital floor is determined by applying an adjustment factor specified by OSFI to the capital requirement calculated by reference to the standardized approach. Any shortfall in the IRB capital requirement is added to RWA.

Securitization

The process of selling assets (normally financial assets such as loans, leases, trade receivables, credit card receivables or mortgages) to trusts or other structured entities (SEs). A SE normally issues securities or other forms of interests to investors and/or the asset transferor, and the SE uses the proceeds from the issue of securities or other forms of interest to purchase the transferred assets. The SE will generally use the cash flows generated by the assets to meet the obligations under the securities or other interests issued by the SE, which may carry a number of different risk profiles.

Specialized lending (SL)

A subset of Corporate exposures falling into one of the following sub-classes: project finance (PF), object finance (OF), commodities finance (CF), income-producing real estate (IPRE), and high-volatility commercial real estate (HVCRE). Primary source of repayment for such credits is the income generated by the asset(s), rather than the independent capacity of a broader commercial enterprise.

Sovereign exposures

All direct credit risk exposures to governments, central banks and certain public sector entities, and exposures guaranteed by those entities.

Simple, transparent and comparable (STC) securitizations

Securitization exposures satisfying a set of regulatory STC criteria. Such exposures qualify for a preferential capital treatment under the securitization framework.

Small and medium enterprises (SME) retail

This exposure class includes all loans extended to scored small businesses under the regulatory capital reporting framework.

Standardized approach for credit risk

Applied to exposures when there is not sufficient information to allow for the use of the AIRB approach for credit risk. Credit risk capital requirements are calculated based on a standardized set of risk weights as prescribed in the CAR Guideline. The standardized risk weights are based on external credit assessments, where available, and other risk-related factors, including export credit agencies, exposure asset class, collateral, etc.

Standardized approach for operational risk

Effective Q2/23, this approach is based on a prescribed formula made up of three components: (i) the Business Indicator (BI) which is a financial-statement-based proxy for operational risk, (ii) the Business Indicator Component (BIC) which is calculated by multiplying the BI by a set of regulatory determined marginal coefficients, and (iii) the Internal Loss Multiplier which is a scaling factor that is based on the average historical operational losses and the BIC.

Standardized approach for securitization exposures

This approach comprises the calculation methods available for securitization exposures that do not require OSFI approval: securitization External Ratings-Based (SEC-ERBA) and securitization SA (SEC-SA).

Total loss absorbing capacity (TLAC) measure

The sum of Total capital and bail-in-eligible liabilities (as defined above) that have a residual maturity greater than one year.

Total loss absorbing capacity ratio

Defined as TLAC measure divided by RWA determined in accordance with guidelines issued by OSFI.

Total loss absorbing capacity leverage ratio

Defined as TLAC measure divided by leverage ratio exposure determined in accordance with guidelines issued by OSFI.

Value-at-Risk (VaR)

Generally accepted risk measure that uses statistical models to estimate the distribution of possible returns on a given portfolio at a specified level of confidence and time horizon.