



CIBC ASSET MANAGEMENT

Discover a partnership in investment excellence



Navigating the investment landscape for generations of investors

For more than 50 years¹, CIBC Asset Management has been a trusted partner of over 2 million investors and institutions worldwide looking to grow and protect their portfolios. We're ready to help you navigate your investing journey with innovative solutions, thoughtful insights and dedicated support.



Specialized expertise

Gain access to the expertise of our seasoned investment professionals, who are committed to finding opportunities, managing risk and helping clients build resilient portfolios.



Innovative solutions

Explore the breadth and depth of our solutions, made possible by our relentless pursuit of improving investment outcomes and delivering institutional-grade capabilities for different investor needs.



Sustainability driven

We're dedicated to addressing systemic risks by including environmental, social and governance (ESG) factors into our active ownership and investment decisions.



A rich history of service

Throughout our history, we've remained focused on building trusting and enduring relationships by putting our clients at the heart of all that we do. We achieve this by offering the flexibility, focus and dynamism of a boutique firm, coupled with the robustness and resources of [CIBC](#), a leading North American financial institution.

We've proudly guided our clients through many market challenges – from 1970s inflation, to the dot-com crash of the 2000s, to the 2008 Global Financial Crisis, and the COVID-19 pandemic. By listening intently, we offer you what you need, and work hard to exceed your expectations.

At a glance

\$232 billion

of assets under management²

4th

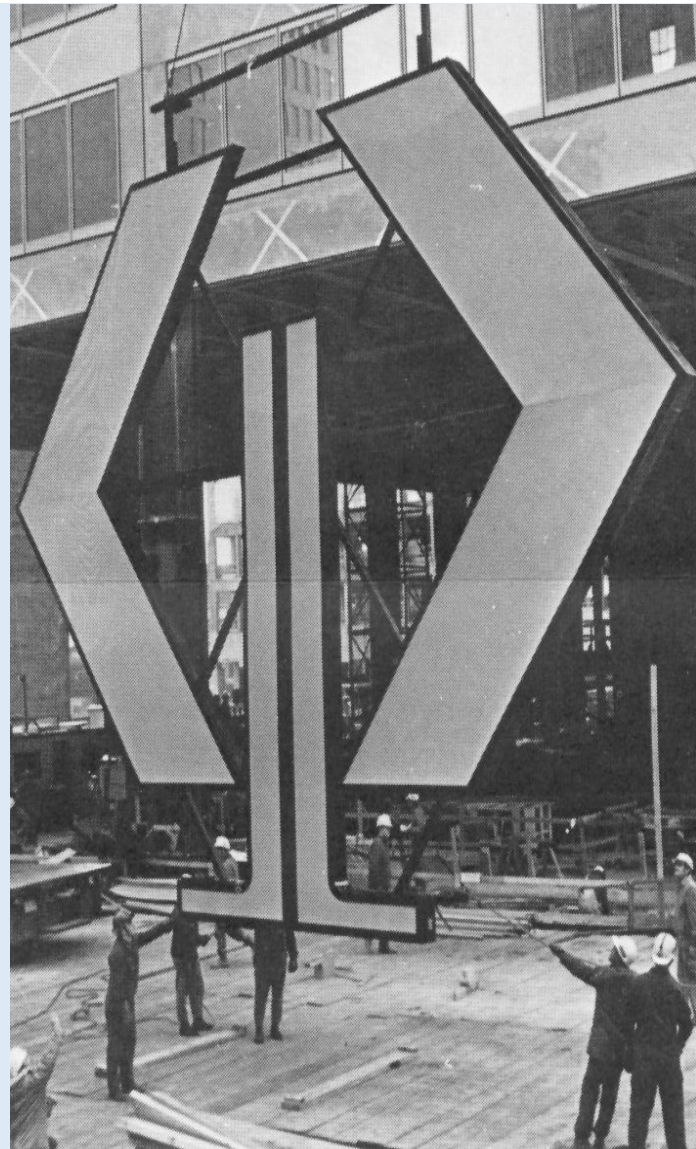
largest asset manager headquartered in Canada³

150+

highly qualified investment professionals with an average of **over 19 years** of industry experience

50+

years of experience in actively managing investment mandates



Investment expertise that unlocks new possibilities

Our investment management teams, spanning a wide range of asset classes, industry sectors and regions, oversee and manage investment solutions designed to meet a variety of different investor objectives. Each team concentrates on their respective fields of expertise, while drawing on the entire firm's depth of knowledge to deliver innovative solutions.

Our portfolio management and research teams



Fixed Income Team

CIBC Asset Management has a rich history of fixed income investing. We've built upon our deep and rich fixed income pedigree to provide solutions for some of the world's most sophisticated investors. Our commitment to credit research lays the foundation for our fixed income solutions. We offer a comprehensive approach to managing fixed income assets, using multiple strategies to diversify sources of added value in portfolios. The team consists of 30 investment professionals, with each applying their unique combination of market knowledge and experience, of both passive and active management, within a collaborative team approach.



Equities Team

We offer a comprehensive approach to managing Canadian and global equities, which is supported by extensive fundamental research. The team is comprised of over 30 investment professionals who apply their experience and market knowledge in a dynamic, collaborative approach. Research and market information is shared freely among team members, supporting a collaborative culture. Our Quantitative Research Team systematically and thoughtfully manages investment strategies for outcomes—not markets. Leveraging combined experience in investment management, mathematics, statistics, and computer science, the team takes unbiased action to construct strategies based on empirical evidence and not emotion.



Multi-Asset and Currency Management Team

The Multi-Asset and Currency Management Team's distinct strength is its ability to integrate quantitative research with qualitative judgment. It does this by drawing on its collective experience and understanding of market trends and anomalies across various asset classes, including, but not limited to, currencies, global sovereign debt, and emerging market local debt. The team consists of 21 highly qualified investment professionals with an average industry experience exceeding 22 years. Collectively, the team has broad-ranging experience, including central bank research and policy advice, investment consulting, third-party research, and proprietary trading.

The benefits of open-architecture investing

In addition to our internal investment teams, we have relationships with investment management firms around the world. We're solely focused on offering our clients the best possible solutions, and we augment our own investment solutions and capabilities with the external capabilities of third-party asset managers. There are several benefits of an open-architecture approach, including greater diversification, global expertise, and faster access to investing innovations.

Total Investment Solutions Team

Our Total Investment Solutions (TIS) Team provides deep institutional-level investment manager oversight for all CIBC Asset Management products and services offered to individual investors and advisors.

TIS conducts extensive research on investment managers and strategies, considering important factors such as expected return/risk, diversification potential, overall conviction, and manager specific considerations such as organizational stability and decision-making structure. Through this analysis, the team ensures the CIBC Asset Management platform is rigorously tested and monitored.

In addition, the TIS Team is responsible for a number of other important functions, such as portfolio solutions, beta management and research, trading and implementation, and more.

60+

investment professionals

15

years of investment
experience on average

18

CFA designations

25

spoken languages

Bringing you expertise from around the world

Our sub-advisors and strategic partners allow us to leverage the scale and expertise of global asset managers across Canada, the US and Europe. This enables us to offer a breadth of global investment capabilities and solutions to our clients.



Wide-ranging investment solutions for your needs

We're committed to delivering institutional-level capabilities for different investor needs. The breadth and depth of our solutions is made possible by our team of seasoned investment professionals, strategic partnerships and open-architecture approach.



Individuals & families

From portfolio solutions to mutual funds, ETFs and more, we deliver a variety of investment options to help Canadian individuals and families reach their financial goals.

[Learn more about personal investing](#)



Financial advisors

We partner with advisors looking to build high-quality portfolios for their clients. Explore how Renaissance Investments, manufactured by CIBC Asset Management, can help your clients achieve what matters to them.

[Learn more about Renaissance Investments](#)



Institutions

We serve institutional investors in Canada and worldwide, catering to the unique and complex needs of organizations. We offer a wide range of customized investment solutions, backed by robust research and rigorous due-diligence.

[Learn more about institutional investing](#)

Our client commitments

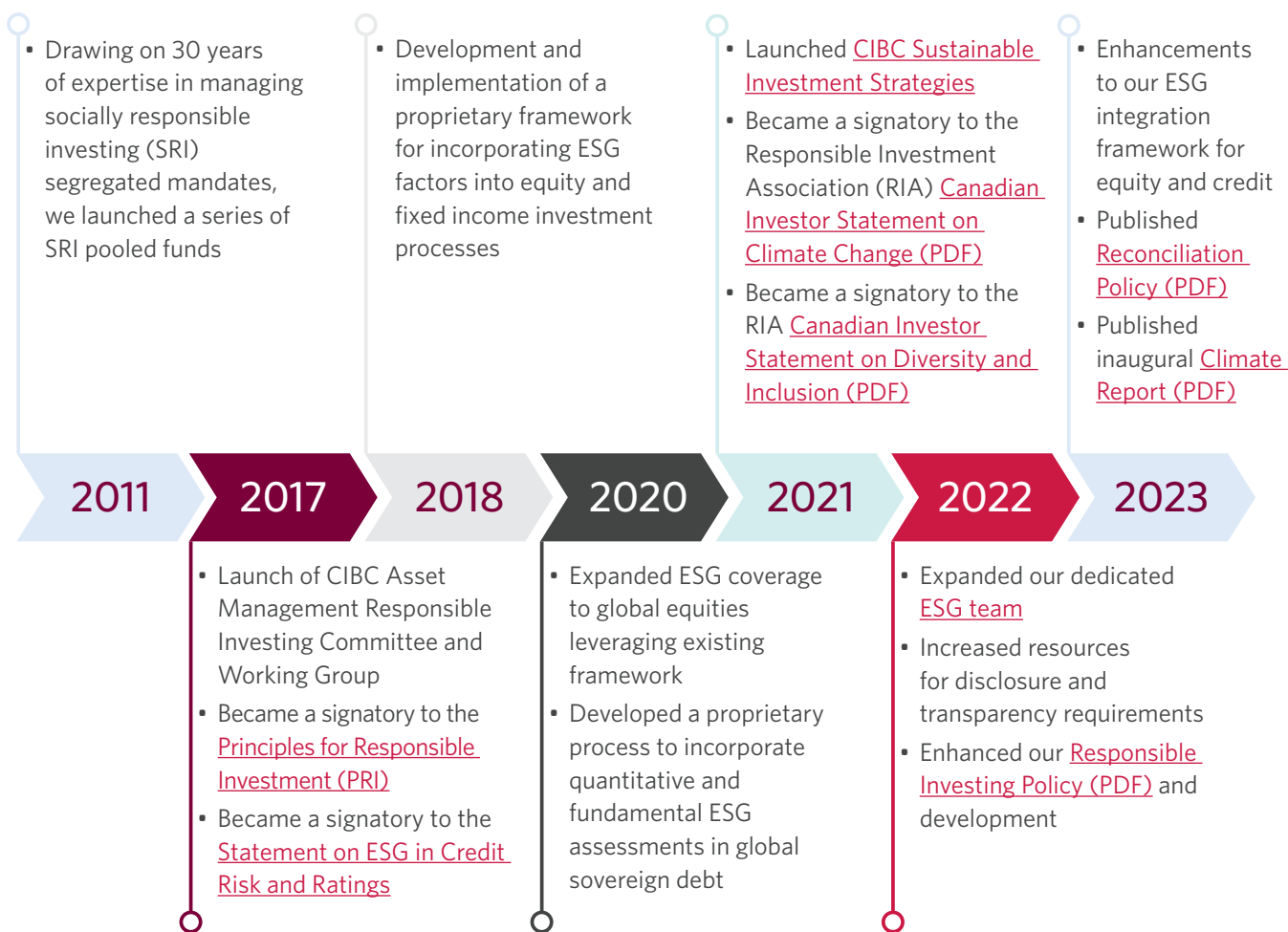
- Provide thoughtful advice and support tailored to your needs
- Deliver robust investment research and [thought leadership](#)
- Relentlessly improve our investment performance outcomes
- Create enduring value by leveraging our robust scale

Committed to a better future

CIBC Asset Management is invested in your future. We're continuously evolving the products and services we offer. While we're doing so, we're always thinking about future generations. We integrate sustainability into all aspects of our business, focusing on environmental, social and governance (ESG) concerns that matter to our clients.

[Learn more about our commitment to responsible investing](#)


Evolution of ESG at CIBC Asset Management



Advancing economic reconciliation

CIBC Asset Management is [dedicated to supporting First Nations, Métis and Inuit communities \(PDF\)](#) achieve wellness and financial prosperity. We work in partnership with Chief and Council, trustees and community members to manage assets with respect to culture, beliefs and values.

We recognize that Indigenous clients have unique considerations and needs. It's our goal to ensure these are reflected in our [responsible investment policy \(PDF\)](#) and investment process. We also work with investee companies to ensure they have an adequate approach to reconciliation, and that they are aligned with the values we hold important related to Indigenous rights. Our [reconciliation framework](#) plays an important role in these commitments.



The Legacy Space at our global headquarters, CIBC Square, is dedicated to the shared history of Indigenous and non-Indigenous peoples in Canada, as well as the importance of economic reconciliation in promoting Indigenous prosperity.



Inclusion is the cornerstone of our culture

At CIBC Asset Management, we practice equitable talent management to ensure our workforce and leadership team reflect the clients and communities we serve and invest in training so that our team is equipped to practice intentional inclusion. Getting this right means we have an engaged team that creates breakthrough ideas and promotes inclusive client experience.

We demonstrate our commitment to a culture of inclusion with a number of initiatives:

- [30% Club Canada](#): We're a signatory of the 30% Club Canada. This commits us to exercising our ownership rights to encourage diversity on corporate boards and in executive management positions in Canada.
- [CIBC Commercial Banking and Wealth Management Inclusion Scholarship \(PDF\)](#): These \$10,000 scholarships are open to those who identify as members of the Black community or as First Nations, Métis or Inuit peoples.
- [Chartered Financial Analyst \(CFA\) Scholarship for Indigenous Peoples \(PDF\)](#): Through this scholarship, we're proud to equip the next generation of Indigenous professionals with financial knowledge and resources needed for growth in their careers.
- [Ivey Women in Asset Management Scholarship](#): We're proud to have a three-year partnership with the new Ivey School of Business Women in Asset Management Program.

What diversity means to us:

- Enhances our team with various perspectives
- Helps remove language barriers
- Increases inclusion, support and trust
- Emphasizes progressiveness and commitment to excellence
- It's who we are and how we succeed

Together we're making a difference

Built on our storied history of supporting our communities, the [CIBC Foundation](#) serves our commitment to creating a world without limits to ambition. We are demonstrating our purpose in action by supporting causes important to our clients and communities.

2023 CIBC Asset Management giving highlights⁴

\$154,825

donated by CIBC Asset Management employees

140

different charitable organizations impacted

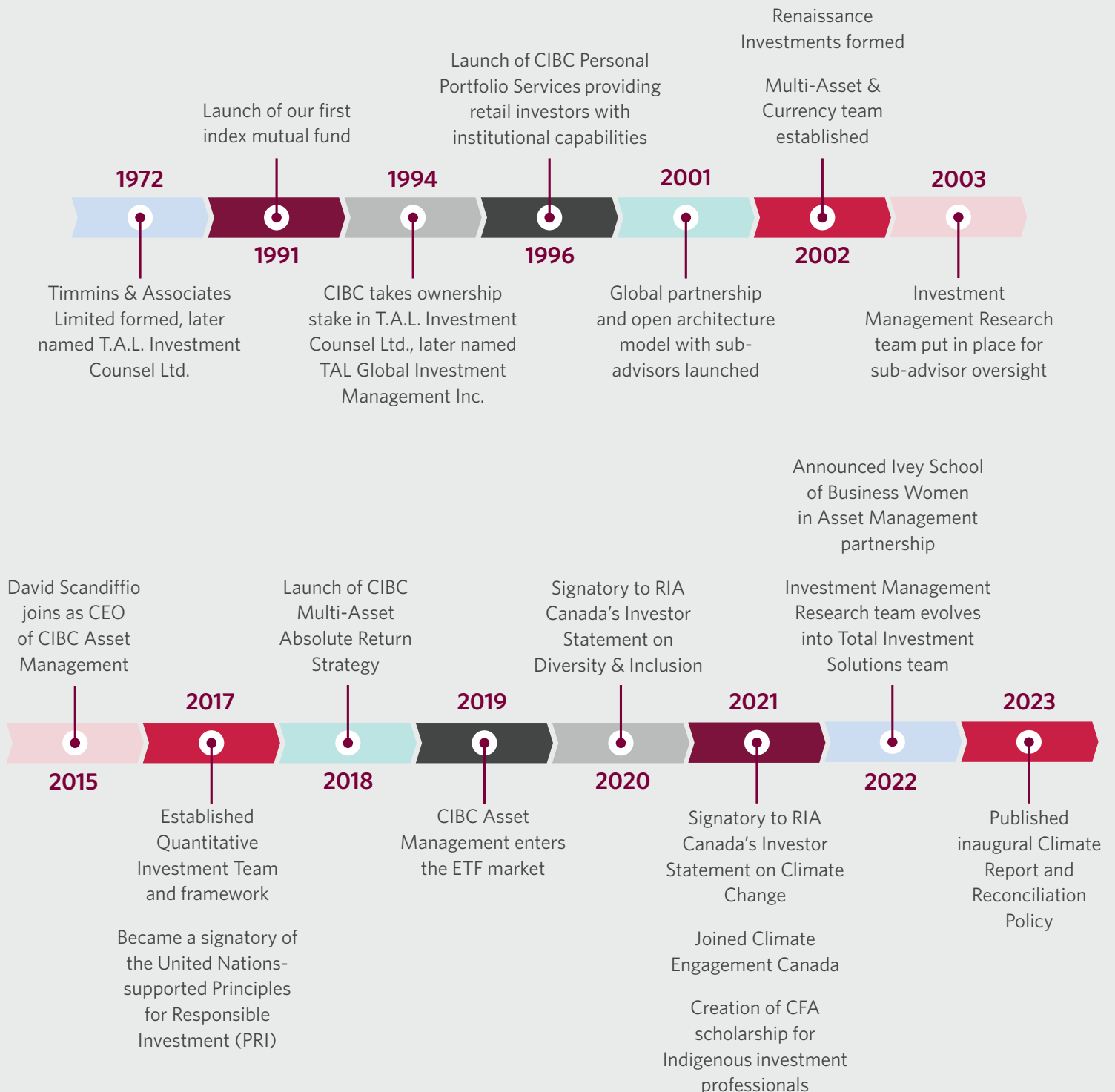
780

volunteer hours by CIBC Asset Management employees

Major initiatives CIBC Asset Management supports on an annual basis include:

- **Canadian Cancer Society CIBC Run for the Cure**
Team CIBC provides significant support for organizations that perform research, diagnoses, treatment and survivorship for all types of cancers.
- **Road Hockey to Conquer Cancer**
As the world's largest road hockey fundraiser, all proceeds directly benefit Princess Margaret Cancer Centre, one of the top 5 cancer research centres in the world.
- **CIBC United Way Hockey Day**
As part of our United Way workplace campaign, CIBC holds a one-day charity hockey tournament in Toronto and Montreal.

Building on 50+ years of investment excellence



Recognized as a leading Canadian asset manager

CIBC Asset Management is regularly recognized as a leading Canadian asset manager⁵, highlighting our dedication to providing high-quality investment management services and solutions, and our commitment to meeting our clients' evolving needs. Our recent accolades include:

- **2023 LSEG Lipper Fund Awards:** We were the recipient of three awards for our Renaissance funds.
- **2023 FundGrade A+® Awards:** We were honoured with five awards, four for CIBC mutual funds and one for Renaissance Investments mutual funds.
- **2023 Benefits Canada Top 40 Money Managers Report:** We were listed as the 4th largest asset manager headquartered in Canada for total 2023 assets.
- **2023 Investment Executive Mutual Fund Families:** We were named the 3rd Canadian bank-owned asset manager for mutual fund family performance.



¹ TAL Global Asset Management Inc., a privately-owned investment manager was founded in 1972. CIBC took an ownership stake in 1994, eventually assuming 100% ownership in 2001.

² As at June 30, 2024. This figure includes \$46 billion in multi-asset and notional currency overlay mandates and \$38 billion in 3rd party sub-advised assets.

³ Benefits Canada - Top 40 Money Manager Report, November 2023.

⁴ As at December 31, 2023.

⁵ The LSEG Lipper Fund Awards, granted annually, highlight funds and fund companies that have excelled in delivering consistently strong risk-adjusted performance relative to their peers. The LSEG Lipper Fund Awards are based on the Lipper Leader for Consistent Return rating, which is an objective, quantitative, risk-adjusted performance measure calculated over 36, 60 and 120 months. The fund with the highest Lipper Leader for Consistent Return (Effective Return) value in each eligible classification wins the LSEG Lipper Fund Award. For more information, see lipperfundawards.com. Although LSEG Lipper makes reasonable efforts to ensure the accuracy and reliability of the data used to calculate the awards, their accuracy is not guaranteed. Renaissance Canadian Small-Cap Fund - Class F won Best Canadian Small/Mid Cap Equity Fund over the 3-year period ending July 31, 2023 out of a total of 34 funds, as well as Best Canadian Small/Mid Cap Equity Fund over the 5-year period ending July 31, 2023 out of a total of 31 funds. Fund performance for the period ended October 31, 2023 is: 4.1% (1 year), 10.0% (3 years), 11.7% (5 years), 6.1% (10 years) and 7.4% (since inception November 3, 2005) net of fees. Renaissance Global Small-Cap Fund - Class F won Best Global Small/Mid Cap Equity Fund over the 10-year period ending July 31, 2023 out of a total of 18 funds. Fund performance for the period ended October 31, 2023 is: 0.3% (1 year), -0.8% (3 years), 6.8% (5 years), 9.6% (10 years) and 4.8% (since inception January 31, 2001) net of fees. LSEG Lipper Fund Awards, ©2023 LSEG. All rights reserved. Used under license.

FundGrade A+[®] is used with permission from Fundata Canada Inc., all rights reserved. The annual FundGrade A+[®] Awards are presented by Fundata Canada Inc. to recognize the “best of the best” among Canadian investment funds. The FundGrade A+[®] calculation is supplemental to the monthly FundGrade ratings and is calculated at the end of each calendar year. The FundGrade rating system evaluates funds based on their risk-adjusted performance, measured by Sharpe Ratio, Sortino Ratio, and Information Ratio. The score for each ratio is calculated individually, covering all time periods from 2 to 10 years. The scores are then weighted equally in calculating a monthly FundGrade. The top 10% of funds earn an A Grade; the next 20% of funds earn a B Grade; the next 40% of funds earn a C Grade; the next 20% of funds receive a D Grade; and the lowest 10% of funds receive an E Grade. To be eligible, a fund must have received a FundGrade rating every month in the previous year. The FundGrade A+[®] uses a GPA-style calculation, where each monthly FundGrade from “A” to “E” receives a score from 4 to 0, respectively. A fund’s average score for the year determines its GPA. Any fund with a GPA of 3.5 or greater is awarded a FundGrade A+[®] Award. For more information, see www.FundGradeAwards.com. Although Fundata makes every effort to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by Fundata. List of winning funds:

Fund name	Canadian Investment Funds Standards Committee (CIFSC) category	Fund count	FundGrade start date	FundGrade calc cate
CIBC Balanced Index Fund	Canadian Neutral Balanced	250	2014-01-31	2023-12-31
CIBC Global Technology Fund	Global Equity	1,095	2014-01-31	2023-12-31
CIBC International Equity Fund	International Equity	370	2014-01-31	2023-12-31
CIBC Nasdaq Index Fund	U.S. Equity	794	2014-01-31	2023-12-31
Renaissance Global Science & Technology Fund	Global Equity	1,095	2014-01-31	2023-12-31

[Benefits Canada – Top 40 Money Manager Report, November 2023.](#)

[Investment Executive – Mutual fund families overcame another challenging year, February 2024.](#)

Connect with us

To learn how we can help you navigate your investing journey, contact your advisor or CIBC Asset Management representative.

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All data presented is as at June 30, 2024, unless otherwise noted.

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