

# Meet our Fundamental Equity Team

Explore our dynamic and collaborative approach to managing Canadian and global equities

With a world of ever-changing investment possibilities, CIBC Asset Management’s Fundamental Equity Team is relentless in our pursuit of high-quality companies that are poised to offer strong risk-adjusted performance over the long term. Our broad North American and international coverage, extensive experience, market knowledge and highly collaborative culture lays a strong foundation for finding great companies.

## Investment approach

We implement a consistent and repeatable bottom-up investment process which involves constant collaboration between portfolio managers and analysts. Research and market information is shared freely among team members in our highly collaborative culture. We believe this provides us with an advantage in identifying relevant information.

## What sets us apart



### Deep fundamental analysis

Our independent analysis, led by sector specialists with a global market perspective, focuses on generating alpha through team collaboration.



### Emphasis on environmental, social & governance (ESG)

We embed ESG within our investment process, with analyst-led proprietary ESG analysis to help drive valuations over the long term.



### Risk management focus

We use enterprise-wide risk tools to ensure that highest conviction ideas represent the largest risk weights, enhanced diversification, and the removal of unintended portfolio risks.

## CIBC Asset Management equities at a glance

**\$33.5 billion**

team AUM

**30+**

team members

**15+**

years of industry  
experience on average

## Our investment process



### Idea generation

- Screening based on quality and other key attributes
- Team collaboration



### Fundamental research and analysis

- Initial due diligence
- Valuation modelling
- Environmental, social & governance (ESG) risk analysis
- Report creation
- Ongoing maintenance coverage



### Stock selection

- Idea communication and vetting
- Monitoring path to valuation



### Portfolio construction

- Ideas based on key success criteria
- Diversification used to mitigate risk
- Third-party oversight and proprietary tools used to assess drivers of risk

## Our capabilities

### Global

- International (EAFE®)
- Asia Pacific
- European
- Innovation

### Canadian

- All cap
- Large cap dividend
- North American financial services
- Resources
- Dividend growth
- Large cap dividend value
- Large cap growth
- Income
- Socially responsible
- Real estate

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## Meet the team



**Jean Gauthier, CFA**

Managing Director and Chief Investment Officer, Global Fixed Income and Equities

*Joined CIBC Asset Management: 2017*

*Industry experience since: 1991*



**Craig Jerusalem, CFA**

Senior Portfolio Manager, Equities

*Joined CIBC Asset Management: 2006*

*Industry experience since: 2006*



**Colum McKinley, CFA**

Senior Portfolio Manager, Equities

*Joined CIBC Asset Management: 2010*

*Industry experience since: 1995*



**Crystal Maloney, CFA, CPA**

Head of Equity Research

*Joined CIBC Asset Management: 2014*

*Industry experience since: 1997*



**Dave Chan**

Portfolio Manager, Global Equities

*Joined CIBC Asset Management: 2022*

*Industry experience since: 2007*



**Michal Marszal, CFA**

Portfolio Manager, Global Health Care

*Joined CIBC Asset Management: 2017*

*Industry experience since: 2010*



**Robertson Velez, CFA**

Portfolio Manager, Global Technology

*Joined CIBC Asset Management: 2022*

*Industry experience since: 2006*



**Natalie Taylor, CFA**

Portfolio Manager, Canadian Equities

*Joined CIBC Asset Management: 2013*

*Industry experience since: 2005*



**Catherine Sterritt, CFA, CPA**

Portfolio Manager, Canadian Equities

*Joined CIBC Asset Management: 2017*

*Industry experience since: 1987*



**Rahul Bhambhani, CFA**

Portfolio Manager, Global Equities

*Joined CIBC Asset Management: 2019*

*Industry experience since: 2014*



**Tudor Padure, CFA**

Portfolio Manager, Canadian Equities

*Joined CIBC Asset Management: 2022*

*Industry experience since: 2018*



**Greg Zdzienicki**

Client Portfolio Manager, Equities

*Joined CIBC Asset Management: 2019*

*Industry experience since: 1997*



**Ryan Diamant**

Client Portfolio Manager, Equities

*Joined CIBC Asset Management: 2021*

*Industry experience since: 2013*

## Why CIBC Asset Management

Today's investment landscape has created new obstacles – and new opportunities – for investors. CIBC Asset Management is ready to help you navigate your investing journey with innovative solutions, thoughtful insights and dedicated support for your evolving needs.

- **\$232 billion** of assets under management<sup>1</sup>
- **50+ years of experience** in actively managing investment mandates<sup>2</sup>
- Trusted partner of over **2 million** investors and institutions worldwide



## Get timely insights and research that matters most to you.

Leverage our Fundamental **Equity Team's** deep and diverse expertise to help guide your investment decisions.

For our latest thought leadership, visit our [Insights Hub](#).

To learn more about our Fundamental Equity Team, contact your CIBC advisor or CIBC Asset Management representative.

[cibcassetmanagement.com](http://cibcassetmanagement.com)

All information in this document is in Canadian figures as at June 30, 2024, unless otherwise indicated, and is subject to change.

<sup>1</sup> As at June 30, 2024. This figure includes \$46 billion in multi-asset and notional currency overlay mandates and \$38 billion in 3<sup>rd</sup> party sub-advised assets.

<sup>2</sup> TAL Global Asset Management Inc., a privately-owned investment manager was founded in 1972. CIBC took an ownership stake in 1994, eventually assuming 100% in 2001.

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