

Schedule of Additional Terms

Mortgage Type CIBC Variable Flex Mortgage™
 Variable Rate Open Mortgage

Mortgage Identification

Mortgage Number	Date
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Borrower(s)

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CIBC Variable Flex Mortgage

Interest Rate
(Boxes 9(b) and 9(c))

The interest rate for the CIBC Variable Flex Mortgage is equal to the CIBC Prime Rate [plus/minus X%] a year. This rate will change as the CIBC Prime Rate changes. The CIBC Prime Rate on the date of the mortgage is ____% a year. Therefore, the CIBC Variable Flex Mortgage rate as of the date of the mortgage is ____% a year.

Calculation Period
(Boxes 9(b) and 9(c))

Interest is calculated daily using a simple interest formula, which is the same as if it was calculated yearly, not in advance.

Variable Rate Open Mortgage

Interest Rate
(Boxes 9(b) and 9(c))

The interest rate for the variable rate open mortgage is equal to the CIBC Prime Rate [plus/minus X%] a year. This rate will change as the CIBC Prime Rate changes. The CIBC Prime Rate on the date of the mortgage is ____% a year. Therefore, the variable rate open mortgage rate as of the date of the mortgage is ____% a year.

Calculation Period
(Boxes 9(b) and 9(c))

Interest is calculated daily using a simple interest formula, which is the same as if it was calculated yearly, not in advance.