CIBC & SPC Welcome Offer Terms

Terms and conditions

This offer is governed by Canadian law.

For the purposes of this Offer:

“you” and “your” mean any Eligible Client(s); “we”, “our” and “us” mean Canadian Imperial Bank of Commerce; and “Terms” means these terms and conditions that govern this Offer

Offer:

The CIBC & SPC $125 Welcome Gift Card Offer (the “**Offer**”) begins on May 7, 2026, at 12:01 a.m. Eastern Time (“**ET**”) and ends on December 31, 2026 at 11:59 p.m. ET (the "**Offer Period**"). The Offer consists of a $125 digital gift card (the “**Reward**”) provided by Student Price Card (“SPC”) for opening a new CIBC Smart® Account with CIBC Smart® Start or CIBC Smart® for Students benefits (the “**Account**”) within 15 days of creating your SPC account, all in accordance with the terms and conditions set out below. The Offer is provided by Canadian Imperial Bank of Commerce (“**CIBC**”) and SPC. This Offer is subject to change from time to time without notice.

Eligibility:

This Offer is only open to individuals who (i) are residents of Canada or international students residing in Canada, ii) meet the age and other eligibility criteria of both the SPC program and the Account they are opening, and (iii) from January 1, 2022 to the time of opening the Account, do not hold and have not held a CIBC chequing account as a single or joint account holder, as determined by CIBC in its sole discretion. CIBC employees and retired employees are not eligible for the Offer. Individuals who meet the foregoing eligibility requirements and otherwise comply with these Terms, as determined by CIBC at its sole discretion, may be referred to as “**Eligible Client(s)**”. For joint accounts, all accountholders must be Eligible Clients at the time of opening the Account. This Offer can be combined with other offers.

To be eligible for this Offer:

1. You must have received this Offer directly from SPC or CIBC; and
2. You must apply for the Account through the link provided in the CIBC or SPC partner affiliate communication to you.

This Offer is reserved for you. Please do not forward it to anyone else.

Offer requirements:

To qualify to receive the Reward, you must complete the following:

Step 1: Create an SPC account at spccard.ca or in the SPC app within the Offer Period.

Step 2: Within 15 days of creating an SPC account, open a CIBC Smart Account with CIBC Smart Start or CIBC Smart for Students benefits and link your card for a free SPC+ membership.

Offer limit

Limit of one (1) Reward per Eligible Client. For joint accounts, only one (1) Reward is available per Account. If we discover that any person has attempted to use multiple names, identities, email addresses and/or any other information to exceed these limits, then those individual(s) may be disqualified from the Offer (as determined by us at our sole discretion).

Offer fulfillment and conditions

If you qualify to receive the Reward, a $125 digital gift card will be sent by SPC (or by a third party on our behalf) to the email address SPC has on file for the Eligible Client within 90 days of completing all of the above qualifying actions. Email addresses must be valid and operational at the time of offer fulfillment. In the event the Reward is no longer available or cannot be delivered to you via email, CIBC reserves the right (but not obligation) to provide Eligible Clients with a $125 credit to their Account. If you do not receive the Reward, you have until 120 days after completing all of the

above qualifying actions to tell us that the Reward was not received. If you do not tell us by this time, you will be deemed to have forfeited your right to the Reward and to have not qualified for the Offer.

The Reward must be accepted as awarded and is not transferable or assignable. No Reward substitutions will be permitted. The recipient of the Reward is solely responsible for any tax consequences associated with their receipt thereof.

Additional Limitations and Conditions This Offer is subject to all applicable federal, provincial and municipal laws. The decisions we make with respect to all aspects of this Offer are final and binding on all clients without right of appeal, including, without limitation, any decisions regarding the eligibility of any person. By participating in this Offer, you are agreeing to be legally bound by these Terms.

We reserve the right, in our sole and absolute discretion, to end, cancel, extend, change or suspend this Offer, or to change these Terms, at any time, for any reason, without notice. We reserve the right, in our sole and absolute discretion, to disqualify any person we find or believe (using any evidence or other information made available to or otherwise discovered by us) to be manipulating or otherwise abusing the process, fairness, integrity or operation of the Offer. Please monitor cibc.com for information regarding any updates to these Terms. Except as modified, the terms and conditions relating to existing products and services will remain in full force and effect.

By participating in this Offer, you agree to CIBC collecting, using, disclosing and sharing your personal information to administer this Offer. CIBC may share this information with third parties who may be outside of your province or Canada. For more information, please review the CIBC Canada Client Privacy Policy. Our Privacy Policy tells you more about your privacy rights and choices. Participants, including Eligible Clients, who do not wish to provide their email address will not be eligible for the Offer, but will still be able to open a CIBC Smart Account. Clients may unsubscribe from receiving marketing related email by clicking on the “Unsubscribe” button within the email.

In the event of any discrepancy or inconsistency between these terms and conditions and disclosures or other statements contained in any Offer-related materials, including, but not limited to point of sale, television, print or online advertising, these terms and conditions shall prevail, govern and control to the fullest extent permitted by law. In the event of any discrepancy or inconsistency between the English and French version of these Terms, the terms and conditions of the English version shall prevail, govern and control to the fullest extent permitted by law.

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