CIBC 🔇

Important information on upcoming changes to your CIBC Aeroplan[®] Visa Infinite Privilege* Card

There will be changes to the following benefits included on your credit card:

- 1. Air Canada® eUpgrade validity
- 2. NEXUS⁰ Application Fee Rebate

The following is a summary of the key change to the Air Canada $^{\ensuremath{\circledast}}$ eUpgrade validity

Current: CIBC Aeroplan Visa Infinite Privilege Card primary cardholders who also hold Aeroplan Elite Status will be able to roll over up to a maximum of 50 eUpgrade Credits received in the prior status year to the next benefit year. eUpgrade Credits issued on a promotional basis, as well as those already rolled over from a previous benefit year, are not eligible for this benefit. Rollover eUpgrade Credits will be deposited directly into the member's Aeroplan account no later than March 30 of any given year, provided the member holds Aeroplan Elite Status at that time, and held Aeroplan Elite Status in the previous benefit year. If your CIBC Aeroplan credit card account is not in Good Standing, or if it is closed, regardless of reason for closure, or if the CIBC Aeroplan credit card product is changed to a different product, any unused, rolled-over eUpgrade Credits will be forfeited and removed from the member's eUpgrade account. Benefit is only available to primary cardholders and does not apply to authorized users. Where a primary cardholder is eligible to roll over eUpgrade Credits under another Aeroplan credit card, the total cumulative rollover of all eUpgrade Credits cannot exceed the maximum of 50 eUpgrade Credits. All eUpgrade conditions apply and can be reviewed at

aircanada.com/eupgrade-termsandconditions

Effective July 1st, 2024: eUpgrade credits are valid for 12-months following the issuance date of the eUpgrade credits. New eUpgrade credits issued after July 1st, 2024 to the Aeroplan Account of a CIBC Aeroplan Visa Infinite Privilege cardholder who also holds Aeroplan Elite Status (Aeroplan 25K Status and above) will be valid for an additional 12 months, for a total of 24 months validity from issuance date. Unless otherwise specified, eUpgrade credits issued on a promotional or goodwill basis, as well as those already rolled over from a previous benefit year, are not eligible for this benefit. To qualify for an additional 12 months of eUpgrade validity, the primary CIBC Aeroplan Visa Infinite Privilege Card must be open and linked to the member's Aeroplan Account and the primary cardholder must hold Aeroplan Elite Status at the time the eUpgrade credit is issued. If the CIBC Aeroplan Visa Infinite Privilege Card is changed to a different product or the account is closed, regardless of reason for closure, or if the primary cardholder loses Aeroplan Elite Status, the expiry date of any eUpgrade credits issued after the date of CIBC Aeroplan Visa Infinite Privilege Card product change or loss of Aeroplan Elite Status will be issued with the standard 12-month eUpgrade validity. Any eUpgrade credits issued prior to the CIBC Aeroplan Visa Infinite Privilege Card account linking will retain their original 12-month expiry date.

If the CIBC Aeroplan Visa Infinite Privilege Card is closed or changed to a different card product, any eUpgrade credits issued with a 24-month validity period will retain their original 24-month expiry date. Benefit is only available to primary premium cardholders and does not apply to authorized users. All eUpgrade conditions apply and can be reviewed at the Air Canada eUpgrade eligibility page (www.aircanada.com/eupgrade-termsandconditions).

The following is a summary of the key change to the $\ensuremath{\mathsf{NEXUS}^{\circ}}$ Application Fee Rebate

Current: Receive 1 statement credit up to a maximum value of \$50 US when NEXUS application fee is charged to an eligible primary card, regardless of NEXUS application approval. Limit 1 statement credit every 4 years. You must use your eligible card to pay the NEXUS application fee. In order to be eligible for the statement credit, account must be in Good Standing at the time the application fee is charged. CIBC has no control over the NEXUS program including, but not limited to, application approval process, enrollment, or fees charged. NEXUS eligibility requirements are determined by the Canada Border Service Agency (CBSA) and the U.S. Customs and Border Protection (US CBP), and can be found at <u>cbsa-asfc.gc.ca/prog/nexus/term-eng.html</u>.

As of October 1st, 2024: Receive 1 statement credit of up to \$100 CAD when NEXUS application fee is charged to an eligible card, regardless of NEXUS application approval. Limit 1 statement credit every 4 years. You must use your eligible card to pay the NEXUS application fee. In order to be eligible for the statement credit, account must be in Good Standing at the time the NEXUS application fee is charged. CIBC has no control over the NEXUS program including, but not limited to, application approval process, enrollment, or fees charged. NEXUS eligibility requirements are determined by the Canada Border Service Agency (CBSA) and the U.S. Customs and Border Protection (US CBP), and can be found at <u>cbsa-asfc.gc.ca/prog/nexus/term-eng.html</u>.

All information is valid at the time of printing and is subject to change without notice.

* Trademark of Visa Int., used under license.

Official mark and/or trademark of His Majesty the King in Right of Canada, used under license. For Air Canada and Aeroplan trademark ownership details see <u>cibc.com/aeroplantrademarks</u>. The CIBC logo is a trademark of CIBC. All other trademarks are owned by CIBC or their respective owners.