

CIBC EXCHANGE TRADED FUNDS

CIBC Investment Grade Bond Funds – ETF Series

Fund details

Investment objective:

Each fund will consist primarily of Canadian or U.S.-dollar denominated investment grade corporate and/or government bonds. The funds are designed to terminate on or about November 30 of the designated year and make a final distribution at maturity. At each fund's expected termination, the net asset value of the fund is distributed to investors without any action on their part.

Fund facts:

- Risk rating:** Low
- Management fee:** 0.15%
- Fixed administration fee:** 0.05%
- Investment manager:** CIBC Asset Management
- Investment style:** Active
- Distribution frequency:** Monthly

Why invest in these funds?

CIBC Investment Grade Bond Funds are actively managed target maturity bond solutions that combine the precision of individual bonds with the simplicity and diversification of a traditional fixed income fund.

Whatever your short term savings goals are, whether buying a house, or saving for a vacation, target maturity bond solutions make it simple to build customized portfolios that align to the timing of your individual savings goals.

Key benefits:



Diversification

Portfolio of Canadian or U.S. dollar investment grade corporate and government bonds with defined maturity dates offers built-in diversification.



Cash flow management

Defined maturity dates and monthly distributions allow investors to plan for regular cash flow needs. Income is distributed monthly, with the choice of receiving the distribution as cash or reinvesting it in additional units of the fund.



Simplicity

Build customized portfolios tailored to specific time frames and investment goals; similar to individual bonds or GICs, while managing interest rate risk.



Potential for tax efficiency

Bonds trading at a discount to their par value may offer a tax advantage over cash, GICs and individual bonds (purchased at their par value) as a larger portion of its total return may be derived from capital gains which are subject to lower tax rates than interest income.



Scale and expertise

Benefit from the deep investment and credit expertise of CIBC Asset Management's Fixed Income team.

CIBC Investment Grade Bond Fund– ETF Series

Ticker	CTBA	CTBB	CTBC
ETF series	CIBC 2025 Investment Grade Bond Fund	CIBC 2026 Investment Grade Bond Fund	CIBC 2027 Investment Grade Bond Fund
Listing date	07/16/2024	07/16/2024	07/16/2024
Management fee	0.15%	0.15%	0.15%
Risk rating	Low	Low	Low
Style	Active	Active	Active
Benchmark	FTSE Canada All Corporate Bond Index	FTSE Canada All Corporate Bond Index	FTSE Canada All Corporate Bond Index
Distribution frequency	Monthly	Monthly	Monthly
CUSIP	12571E103	12571N103	12571M105

Ticker	CTBD	CTBE	CTBF
ETF series	CIBC 2028 Investment Grade Bond Fund	CIBC 2029 Investment Grade Bond Fund	CIBC 2030 Investment Grade Bond Fund
Listing date	07/16/2024	07/16/2024	07/16/2024
Management fee	0.15%	0.15%	0.15%
Risk rating	Low	Low	Low
Listing exchange	Active	Active	Active
Benchmark	FTSE Canada All Corporate Bond Index	FTSE Canada All Corporate Bond Index	FTSE Canada All Corporate Bond Index
Distribution frequency	Monthly	Monthly	Monthly
CUSIP	12571R104	12571U107	12571L107

CIBC U.S. Investment Grade Bond Fund– ETF Series

Ticker	CTUC.U	CTUD.U	CTUE.U
ETF series	CIBC 2025 U.S. Investment Grade Bond Fund	CIBC 2026 U.S. Investment Grade Bond Fund	CIBC 2027 U.S. Investment Grade Bond Fund
Listing date	07/16/2024	07/16/2024	07/16/2024
Management fee	0.15%	0.15%	0.15%
Risk rating	Low	Low	Low
Style	Active	Active	Active
Benchmark	ICE BoA 1-3 Year U.S. Corporate Index	ICE BoA 1-3 Year U.S. Corporate Index	ICE BoA 1-3 Year U.S. Corporate Index
Distribution frequency	Monthly	Monthly	Monthly
CUSIP	12571V105	12571F100	12571G108

Professional fixed income management

CIBC Investment Grade Bond Funds are actively managed by the CIBC Asset Management Fixed Income team.

With over 50 years of fixed income expertise, the team offers a comprehensive approach to managing fixed income assets, using multiple strategies to diversify sources of added value in portfolios.

Each team member applies their unique market knowledge and experience, of both passive and active management, through a collaborative team approach.



CIBC ASSET MANAGEMENT

Portfolio management

CIBC Investment Grade Bond Funds



Pablo Martinez, CFA
Portfolio Manager, Short Bonds

CIBC U.S. Investment Grade Bond Funds



Steven Lampert, CFA
Associate Portfolio Manager,
Global Fixed Income



Gaurav Dhiman, CFA
Portfolio Manager, Corporate

To learn more about the CIBC Investment Grade Bond Funds, speak to your financial advisor or visit [CIBC.com/etfs](https://www.cibc.com/etfs).

While the fund intends to take the position that the bonds are held on capital account, there can be no assurance that the Canada Revenue Agency will agree with the tax treatment adopted by the Fund. Please read the Income Tax Consequences and Fund Specific Information - Taxation risk headings in the Fund's Prospectus for more information.

All information in this document is at July 16, 2024 unless otherwise indicated and is subject to change.

CIBC ETFs are managed by CIBC Asset Management Inc., a subsidiary of Canadian Imperial Bank of Commerce. Commissions, management fees and expenses all may be associated with investments in exchange traded funds (ETFs). Please read the CIBC ETFs prospectus or ETF Facts document before investing. To obtain a copy, call 1-888-888-3863, ask your advisor or visit [CIBC.com/etfs](https://www.cibc.com/etfs). ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

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