



## CIBC Private Wealth North American Yield Equity Pool

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Top Positions table includes fund's 25 largest positions. If the fund holds fewer than 25 positions in total, all positions are shown. This information is updated quarterly and may be obtained at no cost by calling toll-free at 1-888-888-3863, by emailing at [info@cibcassetmanagement.com](mailto:info@cibcassetmanagement.com), by visiting [www.woodgundy.cibc.com/en/investing/private-wealth-pools.html](http://www.woodgundy.cibc.com/en/investing/private-wealth-pools.html) under 'Reporting and Governance' section, or by writing to us at 1000, rue De La Gauchetière Ouest, bureau 3200, Montréal, (Québec), H3B 4W5.

Summary of Investment Portfolio			
Portfolio Breakdown	% of Net Asset Value	Top Positions	% of Net Asset Value
Financials	25.2	Canadian Natural Resources Ltd.	6.2
Energy	18.1	Royal Bank of Canada	5.7
Industrials	10.3	Cash	4.4
Consumer Staples	8.7	Wheaton Precious Metals Corp.	4.2
Materials	7.4	Merck & Co. Inc.	4.2
Communication Services	6.1	Canadian Pacific Kansas City Ltd.	4.0
Health Care	5.8	Enbridge Inc.	4.0
Utilities	4.7	Toronto-Dominion Bank (The)	3.5
Information Technology	4.7	Canadian National Railway Co.	3.2
Other Equities	4.5	Emerson Electric Co.	3.1
Cash	4.4	Verizon Communications Inc.	2.9
Other Assets, less Liabilities	0.1	AltaGas Ltd.	2.9
		Sun Life Financial Inc.	2.8
		Coca-Cola Co. (The)	2.8
		BlackRock Inc.	2.8
		Bank of Montreal	2.8
		Alimentation Couche-Tard Inc.	2.7
		Broadcom Inc.	2.5
		Loblaw Cos. Ltd.	2.5
		Cameco Corp.	2.5
		TELUS Corp.	2.4
		International Business Machines Corp.	2.2
		JPMorgan Chase & Co.	2.2
		Pembina Pipeline Corp.	2.1
		RioCan REIT	2.0
		Total	80.6
<b>Total Net Asset Value</b>	<b>\$ 42,671,093</b>		

CIBC Asset Management Inc., the manager and trustee of the fund, is a wholly-owned subsidiary of Canadian Imperial Bank of Commerce (CIBC). Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the Prospectus or Fund Facts before investing. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

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