



## CIBC Investment Transfer-In Cash Incentive Offer

### Terms and Conditions

Below are the terms and conditions that apply to the CIBC Investment Transfer-In Cash Incentive Offer (the “Offer”) that can be earned on direct transfers completed at a CIBC Banking Centre from (a) registered plans held at a financial institution (excluding registered pension plans) outside of the CIBC Group of Companies, to a new or existing Qualifying CIBC Registered Plan Product (as defined below in section 1) and/or (b) non-registered investment accounts held at a financial institution outside of the CIBC Group of Companies, to a new or existing Qualifying CIBC Non-Registered Product (as defined below in section 2). For greater clarity, the Offer does not apply to contributions to Qualifying CIBC Registered Plan Products. You must also have an existing CIBC personal deposit account prior to completing the transfer-in to be eligible for this Offer.

### Qualifying CIBC Registered Plan Products

1. The Offer applies to a direct transfer-in to one of the following (new or existing) registered retirement savings plans (“RRSP”)\*, registered retirement income funds (“RRIF”)\*\* or tax free savings accounts (“TFSA”) (each, a “Qualifying CIBC Registered Plan Product”):
  - i. Registered plan products offered by the Canadian Imperial Bank of Commerce (“CIBC”)
    - RRSP/RRIF Daily Interest Savings Account (RRSP/RRIF DISA)
    - TFSA Tax Advantage Savings Account (TFSA TASA)
    - CIBC Market Linked GICs (RRSP/TFSA)
    - CIBC Bonus Rate GIC (RRSP/TFSA/RRIF)
    - CIBC Flexible GIC (RRSP/TFSA)
    - Any other CIBC GIC (RRSP/TFSA)
  - ii. RRSP, RRIF and TFSA accounts offered by CIBC Securities Inc. (“SI”) and by CIBC Investor Services Inc. (“ISI”) for CIBC Imperial Investor Service, CIBC Personal Portfolio Services and CIBC Investment clients.

For greater clarity, Qualifying CIBC Registered Plan Products do not include:

- Registered Education Savings Plans, Registered Disability Savings Plans, First Home Savings Accounts offered by CIBC, SI or ISI, or any CIBC Group RSP plans; or
- Registered plans offered by Simplii Financial, CIBC Wood Gundy or CIBC Investor’s Edge.

### Qualifying CIBC Non-registered Products

2. The Offer applies to a direct transfer-in to a new or existing non-registered accounts (personal, joint or non-personal) offered by CIBC Securities Inc. (“SI”) and by CIBC Investor Services Inc. (“ISI”) for CIBC Imperial Investor Service, CIBC Personal Portfolio Services and CIBC Investment clients (each, a “Qualifying CIBC Non-Registered Product”).

For greater clarity, Qualifying CIBC Non-registered Products do not include any CIBC non-registered product other than as listed in section 2.



## Eligibility Requirements

3. The Offer begins on July 2, 2024 and ends on August 31, 2024 (the “Offer Period”).
4. The transfer of assets into a Qualifying CIBC Registered Plan Product or a Qualifying CIBC Non-registered Product must be initiated at a CIBC Banking Centre during the Offer Period and within 30 days of the earlier of: (i) the date that a new Qualifying CIBC Registered Plan Product or Qualifying CIBC Non-registered Product is opened (as applicable); or (ii) August 31, 2024. For greater clarity, transfers initiated through Telephone Banking will not be eligible for this offer and not counted as transferred funds for the purpose of determining the Bonus amount.
5. The transfer of assets must be deposited into a Qualifying CIBC Registered Plan Product or a Qualifying CIBC Non-registered Product by October 31, 2024.
6. The transfer of assets into a Qualifying CIBC Registered Plan Product must be made from an existing registered plan outside of the CIBC Group of Companies. The transfer of assets into a Qualifying CIBC Non-registered Product must be made from an existing non-registered account outside of the CIBC Group of Companies. The CIBC Group of Companies includes, but is not limited to: CIBC, CIBC Investor’s Edge, ISI, CIBC Asset Management Inc., SI, CIBC World Markets Inc. operating as CIBC Wood Gundy, CIBC Trust, Simplii Financial, CIBC Bank USA, or such other subsidiary or affiliated company of CIBC as may be applicable from time to time.
7. For a Qualifying CIBC Registered Plan Product, the Offer only applies to the following transfers (and not contributions), in accordance with the Transfer Authorization for Registered Investments (Form 2033), from an existing registered plan outside of the CIBC Group of Companies:
  - i. a direct transfer of cash into a Qualifying CIBC Registered Plan Product,
  - ii. in-kind transfers into Qualifying CIBC Registered Plan Products that are CIBC Imperial Investor Service or CIBC Investment accounts at ISI.

Each transfer must be made to another registered plan product of the same type, with the same annuitant / holder (for example, RRSP to RRSP, TFSA to TFSA etc.).

8. For a Qualifying CIBC Non-registered Product, the Offer only applies to transfers in accordance with the terms and conditions on the CIBC Authorization to Transfer Non-Registered Investments form from an existing non-registered account outside of the CIBC Group of Companies. Offer does not apply to deposits made at a CIBC banking centre.
9. For greater clarity, any other type of transfer or deposit of funds into the Qualifying CIBC Registered Plan Product or the Qualifying CIBC Non-registered Product other than as described in section 7 and 8 will not be eligible for this Offer.

## Tax Implications

10. There may be tax implications associated with this Offer, including any bonus amount paid. Clients should consult with their own personal tax advisor if they require tax advice before initiating any transfer. Tax receipts will not be issued in respect of any transfer as part of this Offer or any bonus amount paid under this Offer. Clients remain responsible for ensuring that any contribution to their RRSP or TFSA does not exceed their contribution limits under the applicable tax legislation.



## Amount of the Offer

11. The Offer will be determined based on the amount transferred in from the financial institution(s) outside of the CIBC Group of Companies into your Qualifying CIBC Registered Plan Product(s) or Qualifying CIBC Non-registered Product(s). If you satisfy the terms and conditions of the Offer and subject to the maximum Bonus payment set forth in Section 13, you will receive a bonus (the “**Bonus**”) based on the amount of the single highest eligible transfer deposited to each Qualifying CIBC Registered Plan Product(s) or Qualifying CIBC Non-registered Product(s), as follows:

- \$150 for transfer(s) of \$10,000 to \$24,999;
- \$300 for transfer(s) of \$25,000 to \$99,999;
- \$500 for transfer(s) of \$100,000 to \$249,999;
- \$1000 for transfer(s) of \$250,000 to \$499,999;
- \$1500 for transfer-in of \$500,000 to \$999,999;
- \$3000 for transfer-in of \$1,000,000 to \$1,999,999; or
- \$4500 for transfer-in of \$2,000,000 or more.

## Deposit of the Offer

12. The amount of the Bonus will be credited to the Qualifying CIBC Registered Plan Product(s) or Qualifying CIBC Non-registered Product(s) (to which the eligible transfer was made) by November 30, 2024, as set out below:

- CIBC RRSP/RRIF DISA and TFSA TASA: As a cash payment into the RRSP DISA/RRIF DISA/TFSA TASA account;
- CIBC Bonus Rate GIC (RRSP/TFSA/RRIF), CIBC Flexible GIC (RRSP/TFSA), CIBC Market Linked GICs (RRSP/TFSA) or Any other CIBC GIC (RRSP/TFSA): The amount will be added to the applicable GIC concurrently with the transfer amount;
- SI Accounts: Either as an investment in Class A units of the CIBC Money Market Fund or a cash payment into the SI account;
- CIBC Personal Portfolio Services Accounts: Additional units of the funds in your portfolio; and
- ISI Accounts: A cash payment into the CIBC Imperial Investor Service or CIBC Investment account.

Your Qualifying CIBC Registered Plan Product(s) or Qualifying CIBC Non-registered Product(s) must be open and in good standing at the time of payment of the Bonus.

## Restrictions & Other Terms

13. The Offer is subject to a maximum Bonus of \$4500 for Qualifying CIBC Registered Plan Products or Qualifying CIBC Non-registered Product(s) as follows:

<b>Qualifying CIBC Registered Plan Products or Qualifying CIBC Non-registered Products</b>	<b>Maximum Bonus</b>
RRSP Daily Interest Savings Accounts	\$4500



RRIF Daily Interest Savings Accounts	\$4500
TFSA Tax Advantage Savings Accounts	\$4500
CIBC Market Linked GICs	\$4500
CIBC Bonus Rate GICs, CIBC Flexible GICs and other CIBC GICs (other than CIBC Market Linked GICs)	\$4500
Qualifying CIBC Registered Plan Products offered by SI	\$4500
Qualifying CIBC Registered Plan Products offered by ISI	\$4500
Qualifying CIBC Non-registered Products offered by SI	\$4500
Qualifying CIBC Non-registered Products offered by ISI	\$4500

Clients who complete multiple transfers of funds into the same Qualifying CIBC Registered Plan Product or Qualifying CIBC Non-registered Product will receive only one Bonus based on the amount of the single highest eligible transfer.

14. CIBC, SI, or ISI, as applicable, each reserve the right, in its sole discretion, to deduct the Bonus amount or equivalent from the Qualifying CIBC Registered Plan Product or Qualifying CIBC Non-registered Product where the Bonus was paid if the client subsequently initiates a transfer of the assets deposited pursuant to this Offer, to a financial institution outside of the CIBC Group of Companies on or before November 30, 2024.
15. CIBC, SI and ISI are not responsible for transfers that are not received or completed by the dates outlined above due to failure to provide the necessary transfer documentation, problems or technical malfunctions of any telephone network or lines, computer online systems or servers, computer software problems or traffic congestion on the internet or at any website or any other delays on the part of the delivering financial institution(s).
16. Neither CIBC, SI, nor ISI will reimburse any transfer fees or other costs incurred by clients while transferring funds from another financial institution.
17. The value of the assets transferred from another financial institution will be based on the market value of such assets on the date such assets are deposited into the Qualifying CIBC Registered Plan Product or Qualifying CIBC Non-registered Product. The deposited value is net of any transfer fees charged by the other financial institution.
18. All dollar amounts expressed herein refer to Canadian dollars.
19. The Offer is non-transferable.
20. CIBC, SI and ISI, each in its sole discretion, may change these terms and conditions or withdraw all or part of this Offer at any time without notice. Each of CIBC, SI and ISI reserve the right, in its sole discretion, to disqualify, limit or revoke this Offer in respect of any CIBC client who it determines or believes is abusing or manipulating this Offer.
21. This Offer shall be construed, administered and enforced according to the laws of the Province of Ontario and the laws of Canada as applicable therein. Any and all disputes arising out of the Offer shall be subject to the exclusive jurisdiction of the Superior Court of Ontario located in the City of Toronto.

## **CIBC Ongoing Offers, Bonus interest and Regular interest**



22. You may be eligible to receive additional offer(s) for the Qualifying CIBC Registered Plan Products or Qualifying CIBC Non-registered Product. If any of the above Qualifying CIBC Registered Plan Products or Qualifying CIBC Non-registered Products have other special offers, then the terms and conditions of those offers still apply. Clients may speak to a CIBC advisor to check the eligibility for other available offers, in addition to the Offer, before initiating the transfer request from another financial institution.

For more information and/or offers that may be available, go to [cibc.com](http://cibc.com) or ask at any CIBC Banking Centre.

\* Includes Locked-in Retirement Account (LIRA), Locked-in Retirement Savings Plan (Locked-in RSP) and Restricted Locked-in Savings Plan (Restricted LSP), as applicable

\*\* Includes Life Income Fund (LIF), Restricted Locked-in Income Fund (Restricted LIF), Locked-in Retirement Income Fund (LRIF), Prescribed Registered Retirement Income Fund (PRIF), as applicable.

CIBC Market Linked GICs are offered by CIBC World Markets Inc., a subsidiary of CIBC.

CIBC Personal Portfolio Services is a discretionary investment management service provided by CIBC Trust Corporation, and distributed by CIBC SI and CIBC ISI, subsidiaries of CIBC.

At CIBC Imperial Service, investment advice and services and financial planning services are provided by CIBC Imperial Investor Service (IIS) division of CIBC ISI or by CIBC SI, and in Quebec by SI.

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