

CIBC Life offers customers of the HOSPITAL CASH BENEFIT PLAN FOR CIBC CUSTOMERS, a special toll-free telephone service to assist in submitting a claim or to answer any questions about this plan.

Before calling, we recommend that customers review the portions of the Certificate which relate to the concern.

***For General Information
or Claims call:***

1-866-774-3353

Monday to Friday
(8:00 a.m. to 8:00 p.m. Eastern Time)

You may also write to us at:
CIBC Life Insurance Company Limited
P.O. Box 4213, Stn A,
Toronto, Ontario M5W 5M3



CIBC Life Insurance Company Limited

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Certificate of Insurance

**Hospital Cash Benefit Plan
for CIBC Customers**

Underwritten by:



**CIBC Life Insurance Company Limited
(hereinafter called "CIBC Life")**

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The statements contained in this Certificate are a summary of the provisions of the Policy. In the event of a conflict between the provisions of this Certificate and the provisions of the Policy, the provisions of the Policy will govern. Further information on the provisions of the Policy may be obtained by contacting CIBC Life at the telephone number listed at the back of this Certificate.

Signed for CIBC Life Insurance Company Limited by its President:



Rick Lancaster,
President, CIBC Life Insurance Company Limited

Important Information About Your Insurance

Insurance is provided under Group Master Policy Number 00017 (the "Policy"), issued by CIBC Life Insurance Company Limited to Canadian Imperial Bank of Commerce ("CIBC").

Possession of this Certificate of Insurance ("Certificate") and accompanying Coverage Schedule confirms that the Insured Client has coverage as outlined on the Coverage Schedule, from the Effective Date of Coverage, subject to the Exclusions and Limitations and the Termination of Insurance provisions contained in this Certificate. A Certificate in the possession of an individual who is not eligible for this insurance is of no force or effect and shall be considered void.

Please keep this Certificate and the Coverage Schedule together, in a safe place, for future reference.

30-Day Satisfaction Guarantee

An Insured Client can cancel his or her insurance coverage at any time by contacting CIBC Life at the contact information shown on the back of this Certificate. If the Insured Client cancels his or her insurance coverage within 30 days of receiving written confirmation of coverage, CIBC Life will promptly refund any premiums the Insured Client may have paid.

Who is Eligible to Enroll?

Any Client is eligible to enroll for coverage for himself or herself under the Hospital Cash Benefit Plan for CIBC Customers, provided that at the time of enrollment, the Client is:

1. between 18 and 70 years of age, inclusive; and
2. resident in Canada.

When a Client enrolls for coverage, or any time after enrollment, the Insured Client may also enroll for coverage for his or her spouse, provided that at the time of enrollment, the spouse:

1. meets the definition of Spouse, as defined in this Certificate;
2. is between 18 and 70 years of age, inclusive; and
3. is resident in Canada.

The Insured Client cannot have more than one Spouse insured under the Policy at the same time.

When a Client enrolls for coverage, or any time after enrollment, the Insured Client may also enroll for coverage for his or her dependent child(ren), provided that at the time of enrollment, the dependent child(ren):

1. meets the definition of Dependent Child, as defined in this Certificate; and
2. is resident in Canada.

One Certificate Only

An Insured Person may obtain coverage under only one Certificate under the Policy.

If any person is insured under more than one Certificate, CIBC Life will consider that person to be insured under the Certificate which provides the greatest amount of coverage and terminate all other coverage upon discovery of the duplication. CIBC Life will refund any premium paid for the terminated coverage.

Clerical Error

A clerical error in the records relative to this insurance shall not invalidate insurance or cause insurance to be in force or to continue in force. Upon discovery of such error, an equitable adjustment shall be made in the premium.

Governing Law

This Certificate shall be governed by and interpreted in accordance with the laws of the Province or Territory in which the Insured Client is a resident.

CIBC will receive a fee from CIBC Life to promote the Policy.

Payment of Benefits

All benefits provided in the Certificate will be paid to the Insured Client, if living, otherwise to the Insured Client's estate.

Benefits are paid within 60 days after CIBC Life receives proof of loss satisfactory to CIBC Life.

Misstatement of Age

If the date of birth of an Insured Person has been misstated, the difference between any benefits actually paid and the benefits which should have been paid based on the Insured Person's true date of birth shall be determined. If more benefits were paid than should have been payable, then the difference shall be paid by the Insured Client to CIBC Life. If less benefits were paid than should have been payable, then the difference shall be paid by CIBC Life to the Insured Client. If no benefits are payable based on the correct date of birth, then the Insured Client will reimburse any benefits paid to CIBC Life and CIBC Life will reimburse to the Insured Client any excess premiums the Insured Client may have paid.

Assignment

This Certificate may not be assigned.

Legal Action

No action at law or in equity shall be brought to recover on the Policy prior to the expiration of 60 days after satisfactory proof of loss has been filed in accordance with the Certificate, nor shall such action be brought at all unless brought within one year from the expiration of the time within which satisfactory proof of loss is required by the Certificate.

If any time limitation of the Certificate with respect to giving notice of claim or furnishing satisfactory proof of loss, or commencing an action at law or in equity is less than that permitted by law of the Canadian province or territory in which the Insured Client is a resident, the time limitation shall not be less than that set by the law of the applicable province or territory.

Once the Insured Client has coverage for Insured Dependent Children, every future dependent child will automatically be added to the coverage without being individually enrolled and at no extra premium, provided that at the time the dependent child is added to the coverage, such dependent child:

1. meets the definition of Dependent Child, as defined in this Certificate; and
2. is resident in Canada.

Subject to the eligibility requirements above, the following insurance coverage options are available:

1. Client only;
2. Client and Spouse;
3. Client, Spouse and Dependent Child(ren); and
4. Client and Dependent Child(ren).

Definitions

Wherever used in this Certificate:

Client means a person who is a customer of CIBC or its affiliates whose account is in good standing on the date of enrollment.

Insured Client means a Client who:

1. enrolled for insurance hereunder while he or she was eligible to be enrolled as outlined above;
2. is resident in Canada;
3. is not yet age 75; and
4. has paid premiums as required.

Insured Dependent Child(ren) means the Dependent Child(ren), provided that:

1. the Coverage Schedule indicates that there is coverage for the Dependent Child(ren);
2. the Dependent Child(ren) are resident in Canada; and
3. all premiums for coverage for the Dependent Child(ren) have been paid as required.

General Provisions

Insured Person means the Insured Client, and shall also refer to the Insured Spouse and/or Insured Dependent Child(ren).

Insured Spouse means a Spouse, provided that:

1. the Coverage Schedule indicates that such Spouse is insured under this Certificate;
2. such Spouse is resident in Canada; and
3. all premiums for coverage for the Spouse have been paid as required.

Spouse means either:

1. a person legally married to, or in a civil union with, the Insured Client and under 75 years of age; or
2. a person under 75 years of age, who, has been living continuously with the Insured Client for at least one year in a conjugal relationship.

Dependent Child means a natural child, stepchild or legally adopted child of the Insured Client or of the Spouse who:

1. is under 19 years of age;
2. is 23 years of age or less and a full-time student at an accredited institute of learning; or
3. is 23 years of age or less and is incapable of self-sustaining employment by reason of mental disability or physical handicap and is primarily dependent on the Insured Client or the Spouse for support and maintenance.

What is Covered

The intent of this Hospital Cash Benefit Plan for CIBC Customers is to provide benefits to the Insured Person in the event of a Period of Hospitalization as a result of Accidental Bodily Injury or Sickness.

Wherever used in this Certificate:

Accidental Bodily Injury means bodily injury sustained by an Insured Person caused by external, violent and purely accidental means, independent of all other causes, and causing a Period of Hospitalization developing within 365 days of the accident provided that the accident and Period of Hospitalization occur

Notice of Claim

Written notice of a Period of Hospitalization on which a claim may be based must be received by CIBC Life within 30 days after the first Day of Hospitalization relating to such claim. Such notice given by or on behalf of the Insured Person to CIBC Life at the address shown on the back of this Certificate, with particulars sufficient to identify the Insured Person, shall be deemed to be notice to CIBC Life. Failure to give notice within the time provided in this Certificate shall not invalidate any claim if it shall be shown that notice was given as soon as was reasonably possible. CIBC Life, upon receipt of such notice, will furnish to the claimant, forms for filing proof of loss.

If such forms are not furnished within 15 days after the receipt of such notice, the claimant shall be deemed to have complied with the requirements shown in this Certificate as to proof of such loss upon submitting, within the time fixed in this Certificate for filing proofs of loss, written proof covering the occurrence, character and extent of the loss for which the claim is made.

Proof of Loss

Proof of loss must be furnished to CIBC Life within 90 days after the date of such loss.

Failure to furnish such proof within such time shall not invalidate nor reduce any claim if it shall be shown that such proof was furnished as soon as was reasonably possible.

Physical Examination

Doctors acting on behalf of CIBC Life shall have the right and opportunity to examine the Insured Person whenever and as often as may reasonably be required while a claim is pending.

The Insured Person has the sole right to select his or her own Doctor or Hospital, and the Doctor-patient relationship shall be maintained, subject to the prior paragraph.

6. Mental or Nervous Disorder – neurosis, psychoneurosis, psychopathy, psychosis, mental or emotional disorder or disease of any kind;
7. Uncomplicated pregnancy or childbirth;
8. Cosmetic Surgery – cosmetic Treatment or cosmetic surgery, except when necessary due to Accidental Bodily Injury;
9. Criminal Offence – from or while committing or attempting to commit a criminal offence, or committing or provoking an assault;
10. Attempted suicide or intentional self-inflicted injury while sane or insane;
11. War or Insurrection – declared or undeclared war, or any act of war, riot, terrorism or insurrection, or service in the armed forces of any country or international organization.

Premiums and Grace Period

The monthly premium shown on your Coverage Schedule is due on the first day of each month and is payable using a payment method acceptable to CIBC Life. Except for the first premium, a grace period of a minimum of 30 days will be granted for any premium payment. During such grace period, coverage shall continue in force. The grace period will commence from the date on which the premium is due. Coverage shall automatically terminate at the expiration of the grace period if the premium due has not been paid.

CIBC Life reserves the right to change the premium rates. However, rates can only be changed on a class-wide basis. CIBC Life will give the Insured Client 30 days' notice of such a change. Any change in premiums will take effect on the premium due date coincident with or immediately following the effective date of change.

while this Certificate is in force on the Insured Person who is the basis of the claim.

Sickness means illness or disease causing a Period of Hospitalization provided that the illness or disease and the Period of Hospitalization occur while this Certificate is in force on the Insured Person who is the basis of the claim.

Other Definitions

Wherever used in this Certificate:

Coverage Schedule means the most recent Coverage Schedule issued with respect to this Certificate. In the event that the Insured Client makes changes with respect to insurance coverage under this Certificate, an updated Coverage Schedule will be sent out.

Daily Benefit means the benefit amount indicated on the Coverage Schedule, that is applicable to each Insured Person and is payable to the Insured Client, subject to the provisions of this Certificate.

Day of Hospitalization means any day where the Insured Person is Hospitalized as an in-patient for which a full day's room and board is charged, provided the certificate is in force on the Insured Person who is Hospitalized.

Doctor means a medical practitioner, who is legally licensed to practice medicine by the licensing authority of the jurisdiction in which he or she practices; and whose legal and professional standing within his or her jurisdiction is equivalent to that of a doctor of medicine (M.D.) licensed in Canada and who is practising within the scope of his or her licensed authority. An Insured Person's Doctor must be a person other than: himself or herself, or a member of his or her Immediate Family.

Hospital means an institution which is

1. licensed as a hospital;
2. is open at all times for the Treatment of sick and injured persons; and
3. provides 24-hour nursing services.

Hospitalized means confined to a Hospital as an in-patient under the care of a Doctor.

Immediate Family means the Insured Person's spouse, children, parents and siblings.

Intensive Care Unit means a Hospital unit where patients are grouped in an area which:

1. has facilities and staff both of which are tailored to the special needs of the seriously ill;
2. always has life-saving drugs and equipment at hand; and
3. provides 24-hour-per-day continuous care and observation by registered graduate nurses and close observation by trained and qualified medical staff whose duties are confined to such part of the Hospital.

Such unit must render care more intensive than that rendered in the general surgical or medical nursing units treating the majority of people in the Hospital.

Period of Hospitalization means a single uninterrupted period of time that an Insured Person is Hospitalized as determined by accumulating each consecutive Day of Hospitalization.

Qualifying Period means the minimum number of Days of Hospitalization in any one Period of Hospitalization before benefits will become payable under this Certificate.

Treatment means medical advice, consultation, care, treatment and/or service provided by a Doctor in respect of an injury or sickness, subject to the Exclusions and Limitations provisions contained in this Certificate.

Exclusions and Limitations

This insurance does not cover any Period of Hospitalization that is in any way related, or directly or indirectly caused or contributed to by one or more of the following:

1. Pre-existing Condition and Sickness – any pre-existing condition, illness, disease, injury, or symptom, diagnosed or undiagnosed, for which the Insured Person has received Treatment within the 12 months prior to the Insured Person's Effective Date of Coverage. Any Period of Hospitalization that is in any way related to a pre-existing condition will be covered after the Insured Person has been free of symptoms or Treatment for that condition for 12 consecutive months;
2. Intoxication – any event or illness directly or indirectly related to the operation of any motorized vehicle while the concentration of alcohol in the Insured Person's blood exceeds 80 milligrams of alcohol in 100 millilitres of blood;
3. Drugs or Poison – the use of any illicit or prescribed drug, poisonous substance, intoxicant or narcotic other than as prescribed and administered by or in accordance with the instruction of a licensed medical practitioner;
4. Treatment, care or services provided for drug addiction, drug abuse, alcoholism, rehabilitation, custodial or education care, whether in a Hospital or otherwise, or admission to a rest home, nursing home, or convalescent hospital or facility;
5. High Risk Activities – including, but not limited to, participating as a paid professional in sports, a contest of speed, scuba-diving, unless the Insured Person holds a basic scuba-diving designation from a certified school, skydiving, parachuting, hang-gliding, rock or mountain climbing, bungee jumping, or a flight accident except when travelling as a passenger on a commercially licensed airline;

Qualifying Period has been satisfied. However, in no event, will the Daily Benefit be paid for more than 365 days in total per Accidental Bodily Injury or Sickness.

If an Accidental Bodily Injury or Sickness causes more than one Period of Hospitalization due to the same or related causes, then the maximum benefit period (365 days) will be reinstated provided a period of 183 days has elapsed between Periods of Hospitalization.

The amount payable will be the applicable Daily Benefit as shown in the Coverage Schedule for the Insured Person, except in the following cases:

1. The Daily Benefit payable for each Day of Hospitalization for an Insured Person will be increased by 100%:
 - for each day the Insured Person is Hospitalized in an Intensive Care Unit;
 - if the Insured Client and the Insured Spouse are Hospitalized at the same time; or
 - if the Insured Person is Hospitalized outside his or her province of residence.

This increase will be payable to a maximum of thirty days per Accidental Bodily Injury or Sickness and there will only be one increase even if more than one of the above circumstances apply.

2. If the Insured Person is age 65 or over the Daily Benefit will be reduced by 50%.

The Qualifying Period for Sickness is 3 days. There is no Qualifying Period for Accidental Bodily Injury.

Effective Date of Coverage

The Effective Date of Coverage for the Insured Client is indicated on the Coverage Schedule.

The Effective Date of Coverage for the Insured Spouse is indicated on the Coverage Schedule.

The Effective Date of Coverage for an Insured Dependent Child is the later of:

1. the Effective Date of Coverage for Insured Dependent Children as is indicated on the Coverage Schedule; and
2. the date the Insured Dependent Child became a Dependent Child.

All periods of coverage shall begin and end at 12:01 a.m. local time, at the address of the Insured Client.

Currency

All monies payable hereunder are payable in lawful money of Canada.

Termination of Insurance

All coverage under this Certificate shall terminate automatically on the earliest of the following dates:

1. on the date the Policy is terminated;
2. on the premium due date coinciding with or, if not, next following the date CIBC Life receives a request by the Insured Client to terminate his or her own coverage;
3. on the premium due date coinciding with or, if not, next following the date the Insured Client ceases to qualify as an Insured Client as defined under this Certificate. However, if the Insured Client ceases to qualify as an Insured Client due to his or her turning 75 years of age, coverage for the Insured Client will terminate on the anniversary of the Effective Date of Coverage coinciding with or, if not, next following the date the Insured Client turns 75 years of age;
4. on the premium due date coinciding with or, if not, next following the date of the death of the Insured Client; and
5. on the expiration of the grace period, as described in this Certificate, if the premium due has not been paid.

Coverage under this Certificate with respect to an Insured Spouse shall terminate automatically on the earliest of the following dates:

1. on the premium due date coinciding with or, if not, next following the date CIBC Life receives a request by the Insured Client to terminate coverage for his or her Insured Spouse;
2. on the premium due date coinciding with or, if not, next following the date the Insured Spouse ceases to qualify as an Insured Spouse as defined under this Certificate. However, if the Insured Spouse ceases to qualify as an Insured Spouse due to his or her turning 75 years of age, coverage for the Insured Spouse will

terminate on the anniversary of the Effective Date of Coverage coinciding with or, if not, next following the date the Insured Spouse turns 75 years of age;

3. on the date of the death of the Insured Spouse; and
4. on the date coverage for the Insured Client terminates.

Coverage under this Certificate with respect to an Insured Dependent Child shall terminate automatically on the earliest of the following dates:

1. on the premium due date coinciding with or, if not, next following the date CIBC Life receives a request by the Insured Client to terminate coverage for his or her Insured Dependent Child(ren);
2. on the premium due date coinciding with or, if not, next following the date the Insured Dependent Child ceases to qualify as an Insured Dependent Child as defined under this Certificate;
3. on the date of the death of the Insured Dependent Child; and
4. on the date coverage for the Insured Client terminates.

Benefits

Hospital Benefit

A Daily Benefit is payable to the Insured Client when an Insured Person is Hospitalized, but only if the Period of Hospitalization:

1. is necessary for the Treatment of Accidental Bodily Injury or Sickness;
2. does not result from any of the risks listed below under Exclusions and Limitations; and
3. begins while coverage under this Certificate is in force on that Insured Person.

The Daily Benefit will be paid for each Day of Hospitalization from the first day, provided the